



Date: May 12, 2026

To,

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: **544606**

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: **PINELABS**

Dear Sir/Ma'am,

Subject: Press Release - Global fintech Pine Labs enters the Philippines market with GCash for Business as its first payments partner.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release titled “Global fintech Pine Labs enters the Philippines market with GCash for Business as its first payments partner”.

The above information will also be available on the website of the Company at <https://www.pinelabs.com/investor-relations>.

You are requested to take the same on record.

Thank You.

For Pine Labs Limited

Neerav Mehta

Company Secretary and Compliance Officer
Membership Number: A20949

Encl: a/a



Global fintech Pine Labs enters the Philippines market with GCash for Business as its first payments partner

Manila, Philippines, May 12, 2026 – GCash for Business, backed by the largest cashless ecosystem in Philippines, is partnering with global fintech platform Pine Labs.

Pine Labs, known for its advanced point-of-sale software capabilities, intelligent platform enhancements and integrated Value-Added Services (VAS), will power the next phase of merchant acquisition for GCash in the region.

The partnership between GCash for Business and Pine Labs will integrate Instalment Payment Plan (IPP) offers, rewards, loyalty, and cashback features with the existing merchant acquiring solution of GCash. This tech-first integration will also support acceptance of multiple modes of digital payments including card and QR payments and is expected to give MSMEs in the region a smarter fintech infrastructure.

GCash for Business empowers millions of Filipino MSMEs to grow with accessible, digital payment solutions. With tools like GCash PocketPay—turning any phone into a POS—and GCash SoundPay for real-time audio confirmations, merchants can transact with ease and confidence.

Newly launched devices like GCash SoundPay Plus and EasyPOS further unlock enterprise-grade capabilities, giving MSMEs more powerful tools at a lower barrier to entry. With a growing number of Filipino MSME merchants on the GCash platform, these businesses are now being enabled to accept both card and QR payments through Pine Labs point-of-sale technology.

Commenting on the partnership, **Paul Albano, General Manager and Head of GCash for Business**, said “GCash helps Filipino entrepreneurs grow by giving them simple, reliable ways to accept payments and manage their daily operations. With our collaboration with Pine Labs, merchants can now offer more payment choices and added perks, making it easier for their businesses to expand and serve more customers.”

“Through this collaboration with GCash, we are delivering high-performance software integrations, smarter payment flows, and powerful value-added services to help merchants in the Philippines scale their businesses. Our rapid deployment capabilities will improve merchant onboarding, engagement, and retention in the region,” said **Dheeraj Chowdhry, Chief Business Officer - Southeast Asia, at Pine Labs**.

The partnership reinforces the commitment of both companies to build a fully compliant, robust, scalable, secure, and future-ready fintech ecosystem that can enable millions of merchants to adopt digital payments at the point of sale.

With a locally incorporated entity, Pine Labs already has a significant presence in the Philippines and caters to leading banks, brands, merchants, and financial institutions globally. Pine Labs powers one of the largest gift card programs in the Philippines for SM Retail, the largest retail chain in the country.

MSMEs can sign up for these solutions at the GCash for Business Portal at business.gcash.com.



About GCash

GCash is the Philippines' #1 Finance Super App and Largest Cashless Ecosystem. Through the GCash App, users can easily purchase prepaid airtime; pay bills via partner billers nationwide; send and receive money anywhere in the Philippines, even to other bank accounts; purchase from over 6 million partner merchants and social sellers; and get access to savings, credit, loans, insurance and invest money, and so much more, all at the convenience of their smartphones. Its mobile wallet operations are handled by G-Xchange, Inc. (GX), a wholly-owned subsidiary of Mynt, the first and only \$5 billion unicorn in the Philippines.

GCash is a staunch supporter of the United Nations Sustainable Development Goals (SDGs), particularly UN SDGs 5,8,10, and 13, which focus on safety & security, financial inclusion, diversity, equity, and inclusion as well as taking urgent action to combat climate change and its impacts, respectively.

About Pine Labs Limited

[Pine Labs](#) Limited is a technology company digitising commerce, through digital payments and issuing solutions in India and across the globe. We have built an advanced technology infrastructure to help accelerate the digitisation journey of merchants, consumer brands, enterprises, and financial institutions. We operate in India and a growing number of international markets including Malaysia, Philippines, UAE, Singapore, Australia, USA, and Africa.

Our digital payments business represents a one-stop software solution across channels, including online payments designed to deliver secure and smooth online payment experiences to the end user, powered by a tech stack. We also provide integrated affordability solutions for merchants and consumer brands and enterprises, and Fintech infrastructure solutions for financial institutions.

Our issuing business offers a full-stack, end-to-end technology service solution in physical prepaid instruments, gift cards, and sales/ distribution space, with a presence in multiple countries and with brands and customers from the retail, hospitality and travel industries. We offer prepaid instruments primarily in India, Middle East, Southeast Asia, Australia and the United States and we presently offer Credit+ in India, Sri Lanka, Middle East, Africa, and Southeast Asia.

To know more, please visit www.pinelabs.com