THAKKERS
TOGETHER TOWARDS PROSPERITY
SINCE 1962

Date: November 14, 2026

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

Subject: **Outcome of the Board Meeting of the Company held today i.e. on November 14, 2026**

Ref : **Disclosure pursuant to Regulation 30 and Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations']**

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 and Regulation 33 of the Listing Regulations, the Board of Directors, at its meeting held today i.e. on November 14, 2026, at the administrative office of the Company, considered and approved:

1. The Un-Audited Standalone & Consolidated Financial Results for the quarter/half year ended September 30, 2026 along with the Limited Review Report of the auditors thereon.

The meeting start on 02.00 P.M. and ended on 03.45 P.M.

Kindly acknowledge the receipt thereof.

Thanking you,
Yours faithfully,

FOR THAKKERS DEVELOPERS LTD

JITENDRA MANOHARDAS THAKKER
Digitally signed by JITENDRA MANOHARDAS THAKKER
Date: 2026.11.14 15:48:51 +05'30'

JITENDRA MANOHARDAS THAKKER
Chairman
DIN: 00082860
Manohar Bunglow, Thakker Nagar,
Gangapur Road, Nashik-422005

KARWA MALANI KALANTRI AND ASSOCIATES

Chartered Accountants
1, Aditya Apartment, Above HDFC Bank, Tidke Colony, Nashik – 422 002
E Mail – kmkassociatesca@gmail.com, Tel - +91 253 2232993

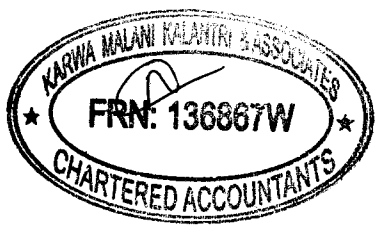
Limited Review Report on unaudited standalone financial results of Thakkers Developers Limited for the Quarter and half year ended 30th September 2026 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Thakkers Developers Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Thakkers Developers Limited ("the Company") for the quarter and half year ended 30th September 2026 ("the Statement").

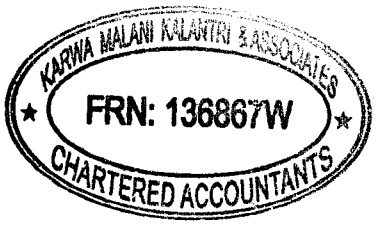
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and In compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karwa Malani Kalantri and Associates
Chartered Accountants
FRN: - 136867W



Sagar R. Malani
Partner
M.No. 145049
UDIN: 26145049MZYBBV2001

Place: Nashik
Date: 14.11.2026

THAKKERS
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A QUARTER AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF ALONG WITH LIMITED REVIEW REPORT THEREON FOR THE PERIOD ENDED SEPTEMBER 30,2026.

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034
Date : 14th November, 2026

Sub. Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2026.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2026, taken on record by the Board at their meeting held on 14th November, 2026.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(INR In Lakh except EPS and Shareholding)

Sr. No.	Particulars	STANDALONE					
		For the Quarter Ended on 30/09/2026 (Unaudited)	For the Quarter Ended on 30/06/2026 (Unaudited)	For the Quarter Ended on 30/09/2025 (Unaudited)	For the Half Year Ended on 30/09/2026 (Unaudited)	For the Half Year Ended on 30/09/2025 (Unaudited)	For the Year Ended on 31/03/2026 (Audited)
1	Income						
	a) Revenue From Operations	595.99	1301.81	250.96	1897.80	509.50	1196.96
	b) Other Income	120.65	92.97	263.81	213.63	348.46	603.90
	Total Income from operations (a+b)	716.65	1394.78	514.77	2111.43	857.96	1800.86
2	Expenses						
	a) Cost of Material Consumed	132.18	110.45	61.89	242.63	149.25	275.79
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34.25)	82.00	65.81	47.75	59.85	141.50
	d) Employee benefits expense	133.95	132.83	138.84	266.79	276.17	549.82
	e) Finance Costs	11.44	11.39	17.65	22.84	33.77	68.02
	f) Depreciation and Amortisation Expense	35.91	35.47	44.76	71.39	87.14	185.45
	g) Other expenditure	179.87	101.54	111.69	281.41	194.78	423.73
	Total Expenses	459.12	473.67	440.65	932.80	800.95	1644.31
3	Profit/(Loss) before exceptional items and tax	257.53	921.10	74.12	1178.62	57.01	156.55
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	257.53	921.10	74.12	1178.62	57.01	156.55
5	Tax Expense						
	a) Current (Incl.of Earlier Years' Tax)	0.00	0.00	0.00	0.00	0.17	38.36
	b) Deferred	0.00	0.00	0.00	0.00	0.00	28.22
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
6	**Profit/(Loss) for the period from continuing operations**	257.53	921.10	74.12	1178.62	56.84	89.98
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	(5.56)	0.00	0.00	(5.56)	0.00	14.60
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	251.97	921.10	74.12	1173.07	56.84	104.57
	Earnings per equity share						
	Basic earnings Profit/(loss) per share	2.86	10.23	0.82	13.10	0.63	1.00
	Diluted earnings Profit/(loss) per share	2.86	10.23	0.82	13.10	0.63	1.00

THAKKERS DEVELOPERS LTD. Reg. No. 11-43034

THAKKERS DEVELOPERS LIMITED

Nashik Office: • 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225
• Thakkers Nexus Point, 4th Floor, Model Colony, College Road, Nashik - 422 005 Tel: 0253 2346494 / 8551051525 / 8551052525

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22 22679166

Email: info@thakkersdevelopers.com

www.thakkersdevelopers.com

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Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter and Half Year Ended 30th September, 2026.

(INR in Lakh)

	Primary Segment	STANDALONE					
		For the Quarter Ended on 30/09/2026 (Unaudited)	For the Quarter Ended on 30/06/2026 (Unaudited)	For the Quarter Ended on 30/09/2025 (Unaudited)	For the Half Year Ended on 30/09/2026 (Unaudited)	For the Half Year Ended on 30/09/2025 (Unaudited)	For the Year Ended on 31/03/2026 (Audited)
	Segment Revenue						
	Construction & Contract Related Activity	83.24	105.65	129.03	188.89	229.03	459.05
	Estate Dealing & Development Activity	525.00	223.79	104.32	748.79	216.54	713.62
	Total	608.24	329.44	233.35	937.68	445.58	1172.67
	Segment Result						
	Construction & Contract Related Activity	39.16	21.13	37.53	60.30	87.63	187.59
	Estate Dealing & Development Activity	471.13	115.86	68.12	586.99	148.84	567.79
	Total	510.30	136.99	105.65	647.29	236.47	755.38
	Add / (Less):						
	Interest	(11.44)	(11.39)	(17.65)	(22.84)	(33.77)	(68.02)
	Unallocable Expenses	(349.74)	(269.84)	(295.30)	(619.58)	(558.08)	(1159.01)
	Unallocable Income	108.42	1065.34	281.42	1173.75	412.38	628.18
	Total	(252.77)	784.10	(31.53)	531.34	(179.46)	(598.83)
	Net Profit before tax	257.53	921.10	74.12	1178.62	57.01	156.55
	Segment Assets						
	Construction & Contract Related Activity	3163.24	3146.07	3267.40	3163.24	3267.40	3166.63
	Estate Dealing & Development Activity	10499.81	9026.75	9193.84	10499.81	9193.84	9152.04
	Unallocated Assets	7398.44	8695.89	7824.59	7398.44	7824.59	7632.61
	Total (A)	21061.49	20868.71	20285.83	21061.49	20285.83	19951.28
	Segment Liabilities						
	Construction & Contract Related Activity	1032.25	1055.62	990.83	1032.25	990.83	1009.24
	Estate Dealing & Development Activity	2320.05	2287.33	2687.33	2320.05	2687.33	2193.27
	Unallocated Liabilities	2477.18	2545.72	2596.47	2477.18	2596.47	2689.83
	Total (B)	5829.48	5888.68	6274.63	5829.48	6274.63	5892.35
	Total (A)-(B)	15232.00	14980.03	14011.21	15232.00	14011.21	14058.94

THAKKERS DEVELOPERS LTD. Reg. No 11-43034

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Statement of Assets and Liabilities As on 30/09/2026	(INR in Lakh)	
PARTICULARS	STANDALONE	
	(Unaudited)	(Audited)
	As at 30/09/2026	As at 31/03/2026
Assets		
1. Non-current assets		
(a) Property, plant and equipment	500.87	563.86
(b) Capital work-in-progress	0.00	0.00
(c) Investment property	666.84	666.84
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.01	0.01
(f) Intangible assets under development	0.00	0.00
(g) Financial assets		
(i) Investments	35.94	35.94
(ii) Trade receivables	136.98	0.00
(iii) Loans & Advances	0.00	0.00
(iv) Other financial assets	24.29	23.54
(h)Deferred tax assets (net)	83.60	83.60
(i)Other non-current assets	5,881.95	5,578.20
Total non-current assets	7,330.46	6,951.99
2. Current assets		
(a) Inventories	7,232.33	7,453.01
(b) Financial assets		
(i) Investments	369.45	445.26
(ii) Trade receivables	25.69	131.22
(iii) Cash and cash equivalents	48.84	98.25
(iv) Bank balance other than cash and cash equivalents	170.48	465.28
(v) Loans	0.00	0.00
(vi) Other current financial assets	0.00	0.00
(c) Current tax assets (net)	101.50	77.57
(d) Other current assets	5,782.74	4,284.20
Total current assets	13,731.02	12,954.80
Total assets	21061.49	19906.78
Equity and liabilities		
1. Equity		
Equity	900.00	900.00
Other equity	14,332.00	13,158.94
Total equity	15,232.00	14,058.94
2. Liabilities		
1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,104.30	1,299.47
(ii) Trade payables	0.00	0.00
a) Total outstanding dues of micro and small enterprises	0.00	0.00
b) Total outstanding dues of creditors other than micro and small enterprises	148.98	151.11
(ii) Other financial liabilities	371.10	374.48
(b) Provisions	0.00	0.00
(c) Employees Benefit Obligations	42.89	35.77
(d) Deferred tax liabilities (net)	0.00	0.00
(e) Other non-current liabilities	3,072.66	3,042.97
Total non-current liabilities	4,739.93	4,903.81
3. Current liabilities		
a) Financial liabilities		
(i) Borrowings	85.19	217.51
(ii) Trade payables	0.00	0.00
a) Total outstanding dues of micro and small enterprises	0.00	0.00
b) Total outstanding dues of creditors other than micro and small enterprises	48.87	9.39
(iii) Other financial liabilities	112.13	0.00
(b) Other current liabilities	464.60	340.35
(c) Provisions, current	252.73	254.57
(d) Employees Benefit Obligations	126.03	122.23
(e) Current tax liabilities (Net)	0.00	0.00
Total Current liabilities	1,089.55	944.04
Total equity and liabilities	21,061.49	19,906.78

THAKKERS DEVELOPERS LIMITED

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THAKKERS DEVELOPERS LTD. Reg. No.

THAKKERS

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Notes:-

1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th November,2026.
2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
3) The figures for the previous year have been recast/restated/regrouped wherever is necessary.
4) The above Unaudited Standalone financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act,2013.
5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter and Half Year Ended 30th September, 2026.

B STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC- NOT APPLICABLE

C FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – NOT APPLICABLE

S.No.	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	NA
B	Of the total amount outstanding, amount of default as on date	--
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	--
B	Of the total amount outstanding, amount of default as on date	--
3	Total financial indebtedness of the listed entity including short- term and long-term debt	--

D FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – APPLICABLE.

For Thakkers Developers Ltd.

THAKKERS DEVELOPERS LTD. Reg. No. 11-43034

JITENDRA M. THAKKER
DIN- 00082860
Chairman

Place: Nashik
Dated: 14th November, 2026

THAKKERS DEVELOPERS LIMITED

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THAKKERS DEVELOPERS LTD

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPT., 2026.

INR in Lakhs

	Particulars		As at 30th Sept-2026 (INR)	As at 31st March-2026 (INR)
I	**Cash Flow From Operating Activities**			
	Net Profit / (Loss) before Tax and Extraordinary Items		1,178.63	156.55
	Adjustments For :			
	Depreciation		71.39	185.45
	Interest paid		22.84	68.02
	Loan Processing Fees		-	-
	Interest & Dividend received		(146.80)	(471.49)
	Share Profit/Loss from Partnership firms		-	(0.02)
	(Profit)/Loss on Disposal of Property, Plant and Equipment		3.11	-
	Adjustment in profit due to OCI		(5.56)	14.60
	(Profit)/Loss on Sale of Investments		-	-
	Operating profit before changes in Working Capital		1,123.60	-46.90
	Adjustments For Changes In Working Capital:			
	Reserves & Surplus			-
	Non-current/current financial and other assets		(1,563.61)	245.10
	Inventories		220.68	141.21
	Non-current/current financial and other liabilities/provisions		309.13	(296.64)
	Cash Generated From Operations		**89.80**	**42.77**
	Income Tax Paid		-	(66.57)
	Net Cash From Operating Activities	**(A)**	**89.80**	**(23.81)**
II	**Cash Flow From Investing Activities**			
	Interest & Dividend received		146.80	471.51
	Purchase of Property, plant and Equipment		(11.73)	(91.62)
	Sale of Property, plant and Equipment		0.23	(0.27)
	Sale/(Purchase) of Investments		75.81	(263.86)
	Net Cash Used In Investing Activities	**(B)**	**211.11**	**115.77**
III	**Cash Flow From Financing Activities**			
	Interest paid		(22.84)	(68.02)
	Repayment of borrowings (Net)		(327.49)	(19.61)
	Loan Processing Fees		-	-
	Net Cash Used In Financing Activities	**(C)**	**(350.33)**	**(87.63)**
	Net (Decrease) In Cash And Cash Equivalents [A+B+C]		**(49.42)**	**4.34**
	Cash And Cash Equivalents at beginning of the period		**98.25**	**93.91**
	Cash and Cash Equivalents at end of the period		**48.84**	**98.25**

Notes:

For the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations

Note to statement of Cash Flows

a) The above Cash Flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow

b) **Cash and cash equivalent includes-**

PARTICULARS	As at 30th Sept.2026	As at 31st March 2026
Cash and Cheque on Hand	4.44	5.12
Balances with Scheduled Bank		
in Current Accounts	44.40	93.13
in Exchange Foreign Currency Account		
Cash and cash equivalent in Cash Flow Statement	**48.84**	**98.25**

Place : Nashik
Dated : 14th November,2026

for and behalf of the Board

JITENDRA M.THAKKER
Chairman

THAKKERS DEVELOPERS LTD Reg. No. 11-43034

THAKKERS DEVELOPERS LIMITED

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Email: info@thakkersdevelopers.com

KARWA MALANI KALANTRI AND ASSOCIATES

Chartered Accountants
1, Aditya Apartment, Above HDFC Bank, Tidke Colony, Nashik - 422 002
E Mail - kmkassociatesca@gmail.com, Tel - +91 253 2232993

Limited Review Report on unaudited consolidated financial results of Thakkers Developers Limited for the Quarter and half year ended 30th September 2026 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Thakkers Developers Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Thakkers Developers Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information Consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

KARWA MALANI KALANTRI & ASSOCIATES
FRN: 136697W
CHARTERED ACCOUNTANTS

4. The Statement includes the results of the entities listed below:-

Sr. No.	Name of Company	Relationship
1	Motel Kutir Nirman Private Limited	Wholly Owned Subsidiary
2	Pratap Marketing Private Limited	Wholly Owned Subsidiary
3	Jamuna Horticulture Private Limited	Wholly Owned Subsidiary
4	Harshwardhan Developers Private Limited	Wholly Owned Subsidiary
5	Shree Kalavati Farms Private Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The financial results of five subsidiaries which reflect total income of Rs. 618.50 Lakhs and the Groups share of net profit (before tax) of Rs. 75.23 Lakhs and total assets of Rs. 2536.04 Lakhs (before consolidation adjustments) for the Quarter and half year ended on 30th September 2026 based on the interim financial results which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the management and our conclusion on the statements in so far as it relates to the affairs of these subsidiaries, is solely based on such unaudited interim financial results and other unaudited financial information.

For Karwa Malani Kalantri and Associates
Chartered Accountants
FRN :- 136867W

KARWA MALANI KALANTRI & ASSOCIATES
FRN: 136867W
CHARTERED ACCOUNTANTS

Sagar R. Malani
Partner
M.No.:- 145049
UDIN:- 26145049GNTEYH4826

Place: Nashik
Date: 14.11.2026

THAKKERS
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A QUARTER AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF ALONG WITH LIMITED REVIEW REPORT THEREON FOR THE PERIOD ENDED SEPTEMBER 30, 2026.

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034
Date : 14th November, 2026

Sub. Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2026.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th, September 2026 taken on record by the Board at their meeting held on 14th November, 2026.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(INR In Lakh except EPS and Shareholding)

Sr. No.	Particulars	CONSOLIDATED					
		For the Quarter Ended on 30/09/2026 (Unaudited)	For the Quarter Ended on 30/06/2026 (Unaudited)	For the Quarter Ended on 30/09/2025 (Unaudited)	For the Half Year Ended on 30/09/2026 (Unaudited)	For the Half Year Ended on 30/09/2025 (Unaudited)	For the Year Ended on 31/03/2026 (Audited)
1	Income						
	a) Revenue From Operations	678.00	1838.30	650.37	2516.30	1549.02	3466.56
	b) Other Income	122.11	93.01	263.82	215.12	348.57	607.73
	Total Income from operations (a+b)	800.12	1931.31	914.19	2731.43	1897.59	4074.29
2	Expenses						
	a) Cost of Material Consumed	136.10	84.48	91.33	220.58	340.54	633.51
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.72	522.64	394.20	537.36	649.40	1300.00
	d) Employee benefits expense	160.64	160.23	173.05	320.87	333.67	671.17
	e) Finance Costs	11.67	11.39	19.65	23.06	37.77	72.78
	f) Depreciation and Amortisation Expense	36.83	36.39	46.18	73.21	89.96	191.10
	g) Other expenditure	191.23	110.95	124.46	302.18	233.22	496.56
	Total Expenses	551.18	926.08	848.87	1477.26	1684.56	3365.13
3	Profit/(Loss) before exceptional items and tax	248.94	1005.23	65.32	1254.17	213.03	709.16
4	Exceptional Items	0.00	0.00	0.00	0.00	(3.10)	0.00
	Profit/(Loss) before tax (3-4)	248.94	1005.23	65.32	1254.17	209.94	709.16
5	Tax Expense						
	a) Current (Incl.of Earlier Years' Tax)	0.00	0.31	0.00	0.31	0.17	169.66
	b) Deferred	0.00	0.00	(0.64)	0.00	(0.64)	28.22
	c) Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
6	**Profit/(Loss) for the period from continuing operations**	248.93	1004.92	65.94	1253.85	210.40	511.28
7	Other Comprehensive Income						
	i) Amount of items that will not be reclassified to profit and loss	(5.56)	0.00	0.00	(5.56)	0.00	14.60
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	243.37	1004.92	65.94	1248.30	210.40	525.88
	Earnings per equity share						
	Basic earnings Profit/(loss) per share	2.77	11.17	0.73	13.93	2.34	5.68
	Diluted earnings Profit/(loss) per share	2.77	11.17	0.73	13.93	2.34	5.68

THAKKERS DEVELOPERS LTD. Reg. No. 11-43034

THAKKERS DEVELOPERS LIMITED

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• Thakkers Nexus Point, 4th Floor, Model Colony, College Road, Nashik - 422 005 Tel: 0253 2346494 / 8551051525 / 8551052525

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22 22679166

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Continue from page No.1

Unaudited Consolidated Segment-wise Revenue / Results and Capital Employed for the Quarter and Half Year Ended 30th September, 2026.

(INR in Lakh)

Primary Segment	CONSOLIDATED					
	For the Quarter Ended on 30/09/2026 (Unaudited)	For the Quarter Ended on 30/06/2026 (Unaudited)	For the Quarter Ended on 30/09/2025 (Unaudited)	For the Half Year Ended on 30/09/2026 (Unaudited)	For the Half Year Ended on 30/09/2025 (Unaudited)	For the Year Ended on 31/03/2026 (Audited)
Segment Revenue						
Construction & Contract Related Activity	165.24	642.15	528.45	807.39	937.95	2001.72
Estate Dealing & Development Activity	525.00	223.79	104.33	748.79	547.16	1440.30
Total	690.24	865.94	632.78	1556.17	1485.11	3442.02
Segment Result						
Construction & Contract Related Activity	68.28	142.96	79.12	211.24	168.25	466.85
Estate Dealing & Development Activity	471.13	115.86	68.12	586.99	326.92	1041.66
Total	539.41	258.82	147.24	798.23	495.17	1508.51
Add / (Less):						
Interest	(11.67)	(11.39)	(19.65)	(23.06)	(37.77)	(72.78)
Unallocable Expenses	(388.69)	(307.57)	(343.70)	(696.26)	(659.95)	(1358.84)
Unallocable Income	109.88	1065.38	281.43	1175.25	412.49	632.27
Total	(290.48)	746.41	(81.92)	455.93	(285.24)	(799.35)
Net Profit before tax	248.94	1005.23	65.32	1254.17	209.94	709.16
Segment Assets						
Construction & Contract Related Activity	4328.39	4390.50	5554.30	4328.39	5554.30	4913.04
Estate Dealing & Development Activity	10509.81	9036.75	9316.28	10509.81	9316.28	9162.04
Unallocated Assets	7327.92	8752.79	6800.30	7327.92	6800.30	7192.61
Total (A)	22166.12	22180.04	21670.89	22166.12	21670.89	21267.69
Segment Liabilities						
Construction & Contract Related Activity	1209.72	1303.14	1394.99	1209.72	1394.99	1352.40
Estate Dealing & Development Activity	2319.24	2286.52	2761.52	2319.24	2761.52	2192.46
Unallocated Liabilities	1760.24	1956.85	2201.23	1760.24	2201.23	2094.22
Total (B)	5289.21	5546.51	6357.74	5289.21	6357.74	5639.08
Total (A)-(B)	16876.91	16633.53	15313.14	16876.91	15313.14	15628.61

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Statement of Assets and Liabilities As on 30/09/2026

(INR in Lakh)

PARTICULARS	Consolidated (Unaudited) As at 30/09/2026	Consolidated (Audited) As at 31/03/2026
Assets		
1. Non-current assets		
(a) Property, plant and equipment	511.70	576.52
(b) Capital work-in-progress	0.00	0.00
(c) Investment property	878.04	878.04
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.01	0.01
(f) Intangible assets under development	0.00	0.00
(g) Financial assets		
(i) Investments	259.05	259.05
(ii) Trade receivables	222.04	0.00
(iii) Loans & Advances	0.00	0.00
(iv) Other financial assets	24.79	23.94
(h)Deferred tax assets (net)	83.60	83.60
(i)Other non-current assets	6,134.95	5,369.00
Total non-current assets	8,114.19	7,190.17
2. Current assets		
(a) Inventories	8,268.50	8,978.79
(b) Financial assets		
(i) Investments	369.48	445.28
(ii) Trade receivables	34.92	351.07
(iii) Cash and cash equivalents	56.30	196.41
(iv) Bank balance other than cash and cash equivalents	170.48	465.28
(v) Loans	0.00	0.00
(vi)Other current financial assets	0.00	0.00
(c) Current tax assets (net)	147.13	88.27
(d) Other current assets	5,005.13	3,542.76
Total current assets	14,051.93	14,067.86
Total assets	22,166.12	21,258.03
Equity and liabilities		
1. Equity		
Equity	900.00	900.00
Other equity	15,976.91	14,728.61
Total equity	16,876.91	15,628.61
2. Liabilities		
1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,179.65	1,487.66
(ii) Trade payables	0.00	0.00
a) Total outstanding dues of micro and small enterprises	0.00	0.00
b) Total outstanding dues of creditors other than micro and small enterprises	151.33	153.57
(ii) Other financial liabilities	396.29	399.68
(b) Provisions	0.00	0.00
(c) Employees Benefit Obligations	42.89	35.77
(d) Deferred tax liabilities (net)	0.00	0.00
(e) Other non-current liabilities	2,340.21	2,333.25
Total non-current liabilities	4,110.37	4,409.94
3. Current liabilities		
a) Financial liabilities		
(i) Borrowings	85.49	220.68
(ii) Trade payables	0.00	0.00
a) Total outstanding dues of micro and small enterprises	0.00	0.00
b) Total outstanding dues of creditors other than micro and small enterprises	50.30	9.39
(iii) Other financial liabilities	112.13	0.00
(b) Other current liabilities	528.06	552.05
(c) Provisions, current	273.85	277.32
(d) Employees Benefit Obligations	129.01	125.21
(e) Current tax liabilities (Net)	0.00	34.84
Total Current liabilities	1,178.84	1,219.48
Total equity and liabilities	22,166.12	21,258.03

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Notes:-

1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th November,2026.
2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
3) The figures for the previous year have been recast/restated/regrouped wherever is necessary.
4) The above Unaudited Consolidated financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013.
5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter and Half Year Ended 30th September, 2026.

B STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC- NOT APPLICABLE

C FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – NOT APPLICABLE

S.	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	NA
B	Of the total amount outstanding, amount of default as on date	--
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	--
B	Of the total amount outstanding, amount of default as on date	--
3	Total financial indebtedness of the listed entity including short- term and long-term debt	--

D FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – APPLICABLE.

For Thakkers Developers Ltd.

THAKKERS DEVELOPERS LTD. Reg. No. 11-43034

JITENDRA M. THAKKER
DIN- 00082860
Chairman

Place: Nashik
Dated: 14th November, 2026

THAKKERS DEVELOPERS LIMITED

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THAKKER'S DEVELOPERS LTD.

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th Sept., 2026.

INR in Lakhs

	Particulars		As at 30th Sept-2026 (INR)	As at 31st March-2026 (INR)
I	**Cash Flow From Operating Activities**			
	Net Profit / (Loss) before Tax and Extraordinary Items		1,254.17	709.16
	Adjustments For :			
	Depreciation		73.21	191.10
	Interest paid		23.06	72.78
	Loan Processing Fees		-	-
	Interest & Dividend received		(146.80)	(471.49)
	Share Profit/Loss from Partnership firms		-	(0.02)
	(Profit)/Loss on Disposal of Property, Plant and Equipment		3.11	-
	Adjustment in profit due to OCI		(5.56)	14.60
	(Profit)/Loss on Sale of Investments		-	-
	Operating profit before changes in Working Capital		1,201.19	516.13
	Adjustments For Changes In Working Capital:			
	Non-current/current financial and other assets		(1,899.12)	(598.94)
	Inventories		710.29	1,391.94
	Non-current/current financial and other liabilities/provisions		103.00	(824.98)
	Cash Generated From Operations		**115.36**	**484.15**
	Income Tax Paid		(0.31)	(197.88)
	Net Cash From Operating Activities	**(A)**	**115.04**	**286.27**
II	**Cash Flow From Investing Activities**			
	Interest & Dividend received		146.80	471.49
	Purchase of Property, plant and Equipment		(11.73)	(92.46)
	Sale of Property, plant and Equipment		0.23	2.07
	Share Profit/Loss from Partnership firms		0.00	0.02
	Sale/(Purchase) of Investments		75.81	(288.06)
	Net Cash Used In Investing Activities	**(B)**	**211.11**	**93.06**
III	**Cash Flow From Financing Activities**			
	Interest paid		(23.06)	(72.78)
	Loan Processing Fees		-	-
	Repayment of borrowings (Net)		(443.21)	(249.53)
	Net Cash Used In Financing Activities	**(C)**	**(466.26)**	**(322.31)**
	Net (Decrease) In Cash And Cash Equivalents [A+B+C]		**(140.11)**	**57.02**
	Cash And Cash Equivalents at beginning of the period		**196.41**	**139.39**
	Cash And Cash Equivalents at end of the period		**56.30**	**196.41**

Notes:

For the purpose of cash flow statements, cash and cash equivalents include liquid fund investments , which form an integral part of company's cash flow operations

Note to statement of Cash Flows

a) The above Cash Flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow

b) **Cash and cash equivalent includes-**

PARTICULARS	As at 30th Sept.2026	As at 31st March 2026
Cash and Cheque on Hand	5.29	8.58
Balances with Scheduled Bank		
in Current Accounts	51.01	187.83
in Exchange Foreign Currency Account		
Cash and cash equivalent in Cash Flow Statement	**56.30**	**196.41**

Place : Nashik
Dated : 14th November,2026

for and behalf of the Board

JITENDRA M.THAKKER
Chairman

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