

**WCL/SEC/2026**

**June 3, 2026**

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. <b>(Scrip Code: Equity - 532144),</b> <b>(NCD – 973309)</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. <b>(Symbol: WELCORP, Series EQ)</b>
--	--

Dear Sirs/ Madam,

**Sub: Deduction of tax at source on dividend – Shareholders Communication**

Attached is a communication to the Company's Shareholders informing them about deduction of tax at source on dividend. This is being sent to those shareholders whose email IDs are registered with the Company or Depositories. The communication along with annexures is also available on the website of the Company viz. [www.welspuncorp.com](http://www.welspuncorp.com) .

The same is for your information and record.

Thanking You,

Yours faithfully,  
For **Welspun Corp Limited**

**Kamal Rathi**  
**Company Secretary**  
**ACS-18182**

**Encl: As above**

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India  
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020  
E-mail: [companysecretary\\_wcl@welspun.com](mailto:companysecretary_wcl@welspun.com) | Website: [www.welspuncorp.com](http://www.welspuncorp.com)

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India  
T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

Dear Shareholder,

**Re: - Tax Deduction at Source on Dividend Pay-out for the FY 2025-26**

Trust you and your family are safe and in good health.

As you are aware, the Board of Directors of the Company, at its meeting held on 21<sup>st</sup> May, 2026, has recommended a dividend of 100% per share, i.e., Rs. 5/- per Equity Share of face value Rs. 5/- each, fully paid-up, **for the Financial Year ended 31<sup>st</sup> March, 2026.**

The dividend, as recommended by the Board, if approved at the ensuing Annual General Meeting ('AGM'), will be paid to the equity shareholders holding equity shares of the Company as at the record/book closure dates (to be announced in due course).

As per the provisions of the Income Tax Act, 2025 ('the Act'), dividends paid or distributed by a Company are taxable in the hands of shareholders. The Company is required to deduct tax at source from dividends payable to the shareholders if approved at the AGM of the Company.

This communication provides a brief of the applicable Tax Deduction at Source (TDS) provisions under the Act for Resident and Non-Resident shareholder categories.

**I. FOR RESIDENT SHAREHOLDERS:**

Tax is required to be deducted at source under Section 393 of the Act @ 10% on the amount of dividend where shareholders have registered their valid Permanent Account Number (PAN). In case shareholders do not have PAN / having invalid PAN/ PAN is not linked with Aadhar / not registered their valid PAN details in their account, TDS @ 20% shall be deducted under Section 397(2) of the Act.

**a. Resident Individuals:**

No tax shall be deducted on the dividend payable to resident individuals if:

- i. Total dividend amount to be paid, or likely to be paid during the Financial Year 2026-27 does not exceed Rs. 10,000/-; or
- ii. The shareholder provides Form 121 – Part A (applicable to resident individuals / including Individuals above the age of 60 years), provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may, at its sole discretion, reject the form if it does not fulfil the requirements of law. The template of Form 121 – Part A is enclosed as **Annexure 1.**
- iii. Exemption certificate is issued by the Income-tax Department, if any.

**Note: Recording of PAN for the registered Folio / DP Id-Client Id is mandatory.**

**b. Resident Non-Individuals:**

No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide self-declaration, details, and documents as per the format attached in **Annexure 2.**

- i. **Insurance Companies:** Self declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary\_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

- ii. **Mutual Funds:** Self-declaration that it is registered with SEBI and that its income is exempt under section 11 of the Act read with Schedule VII (Table: Sl. No. 20 or 21), along with self-attested copy of PAN card and certificate of registration with SEBI.
- iii. **Alternative Investment Fund (AIF):** Self-declaration that it is registered with SEBI as Category I or Category II AIF and that its income is eligible for exemption under Section 11 of the Act read with Schedule V (Table Sl. No. 1), along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.
- iv. **New Pension System (NPS) Trust:** Self-declaration that it qualifies as NPS trust and being regulated by the provisions of the Indian Trusts Act, 1882 and that its income is eligible for exemption under Section 11 of the Act read with Schedule VII (Table Sl. No. 40), along with a self-attested copy of the PAN card.
- v. **Other Non-Individual shareholders:** Self-attested copy of documentary evidence supporting the exemption, along with a self-attested copy of PAN card.
- vi. In case any shareholder (individuals or non-individuals) is entitled to 'Nil'/ lower deduction of withholding tax under Section 395(1) of the Act, the said 'Nil'/ Lower rate shall be considered, on submission of a self-attested copy of the Certificate.

## **II. FOR NON-RESIDENT SHAREHOLDERS:**

Taxes are required to be withheld in accordance with the provisions of Section 393(2) [Table Sl. No. 17] of the Act as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be @ 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case any non-shareholder is entitled to 'Nil'/ lower deduction of withholding tax under Section 395(1) of the Act, the said 'Nil'/ Lower rate shall be considered, on submission of self-attested copy of the Certificate.

Further, as per Section 159 of the Act, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Treaty (DTAA) between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail Tax Treaty benefit, the non-resident shareholders are required to provide the following:

- i. Self-attested copy of the PAN card allotted by the Indian Income Tax authorities. In case, PAN is not available, the non-resident shareholder shall furnish (a) name, email id and contact number, (b) address in residency country, (c) Tax Residency Certificate (d) Tax Identification Number of the residency country (format attached herewith as **Annexure 3**).
- ii. Self-attested copy of Tax Residency Certificate (TRC) (for the Tax year 1<sup>st</sup> April, 2026 to 31<sup>st</sup> March, 2027) obtained from the tax authorities of the country of which the shareholder is a resident.
- iii. Self-declaration in Form 41 (format attached herewith as **Annexure 4**) to be submitted online at the link <https://eportal.incometax.gov.in/>.
- iv. Self-declaration by shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement. (for Tax year 1<sup>st</sup> April, 2026 to 31<sup>st</sup> March, 2027) (format attached herewith as **Annexure 5**).

### **Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: [companysecretary\\_wcl@welspun.com](mailto:companysecretary_wcl@welspun.com) | Website: [www.welspuncorp.com](http://www.welspuncorp.com)

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

- v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.
- vi. In case of a shareholder being a tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA).

It is recommended that shareholders should independently satisfy their eligibility to claim DTAA benefit, including meeting of all conditions laid down by DTAA.

Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholder.

Accordingly, in order to enable us to determine the appropriate withholding tax rate applicable, **we request you to provide these details and documents as mentioned above, on or before 30<sup>th</sup> June, 2026 (cut-off period).**

### **PAYMENT OF DIVIDEND**

The dividend on Equity Shares for FY 2025-26, once approved by the shareholders of the Company at the AGM, will be paid after deducting the tax at source as under:

#### **A. FOR RESIDENT SHAREHOLDERS:**

- Nil withholding in case the total dividend paid is up to Rs.10,000/-.
- Nil withholding for resident shareholders in case Form 121 (as applicable) is submitted along with a self-attested copy of the PAN linked to Aadhar. *(Please note that the duly filled up forms submitted through your registered email ID will be accepted)*
- NIL/ Lower withholding tax rate on submission of a self-attested copy of the certificate issued under Section 395(1) of the Act.
- 10% for resident shareholders in case PAN is provided / available.
- 20% for resident shareholders if a copy of PAN is not provided / not available or the resident shareholder is a specified person under section 397(2) of the Act.

#### **B. FOR NON-RESIDENT SHAREHOLDERS:**

- Tax treaty rate (based on tax treaty with India) for beneficial non-resident shareholders, as applicable will be applied on the basis of documents submitted by the non-resident shareholders.
- NIL / Lower withholding tax rate on submission of self-attested copy of the certificate issued under Section 395(1) of the Act.
- 20% plus applicable surcharge and cess for non-resident shareholders in case the above mentioned documents are not submitted.

#### **Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: [companysecretary\\_wcl@welspun.com](mailto:companysecretary_wcl@welspun.com) | Website: [www.welspuncorp.com](http://www.welspuncorp.com)

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

### **C. FOR SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS / CATEGORY:**

Shareholders holding Ordinary shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

In terms of Rule 203 of the Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules.

### **III. SUBMISSION OF TAX RELATED DOCUMENTS:**

The aforesaid documents referred to in Section I (for resident shareholders) and Section II (for non-resident shareholders) should reach the Company on or before **30<sup>th</sup> June, 2026** to determine appropriate TDS / withholding tax. The said documents can be sent to [CS\\_WCL@welspun.com](mailto:CS_WCL@welspun.com); [investor.helpdesk@in.mpms.mufg.com](mailto:investor.helpdesk@in.mpms.mufg.com) on or before **30<sup>th</sup> June, 2026**.

Shareholders are requested to send the scanned copies of the documents mentioned above at the email id [CS\\_WCL@welspun.com](mailto:CS_WCL@welspun.com); [investor.helpdesk@in.mpms.mufg.com](mailto:investor.helpdesk@in.mpms.mufg.com). Kindly note that the aforementioned documents are required to be submitted to our Registrars & Transfer Agents, MUFG Intime India Private Limited at the dedicated link mentioned below:

<https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html>

Documents sent to any other email ids or any other option may lead to non-submission of documents and attract TDS as per the provisions of the Act.

The Resident Non-Individual Members i.e. Insurance companies, Mutual Funds and Alternative Investment Fund (AIF) established in India and Non-Resident Non-Individual Members i.e. Foreign Institutional Investors and Foreign Portfolio Investors may alternatively submit the relevant forms / declarations / documents through their respective custodian who is registered on NSDL platform, on or before the aforesaid timelines.

**Any communication on the tax determination/deduction received post 30<sup>th</sup> June, 2026 shall not be considered for deduction of applicable tax.**

Where the Company is constrained to deduct tax at the higher rate of tax on account of non-submission of the abovementioned documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

The tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://www.incometax.gov.in/iec/foportal>

Resident Individual Shareholders can alternatively submit Form No. 121 (Declaration for receipt of dividend without deduction of Tax) through their Depository Participants i.e. National Securities Depository Limited (NSDL) or Central Depository Services (India) Limited (CDSL). NSDL and CDSL have been enabled to accept Form No. 121 electronically.

Accordingly, shareholders holding shares in dematerialized form may submit Form No. 121 directly through their respective Depository Participant (DP) on or before 30<sup>th</sup> June, 2026.

#### **Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: [companysecretary\\_wcl@welspun.com](mailto:companysecretary_wcl@welspun.com) | Website: [www.welspuncorp.com](http://www.welspuncorp.com)

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

**IV. Updation of Bank Account Details:**

In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated and KYC compliant to enable the Company to make timely credit of dividend in their bank accounts.

Please let us know in case any clarification is required.

We solicit your cooperation in this regard.

Thanking you.

Yours faithfully,  
For **Welspun Corp Limited**

**Sd/-**  
**Kamal Rathi**  
**Company Secretary**  
**ACS – 18182**

- [Click here to download](#) - Annexure 1 (Form – 121 - Part A)
- [Click here to download](#) - Annexure 2 (Self declaration by specified entities)
- [Click here to download](#) - Annexure 3 (Information required as per Rule 217 from Non-residents not having PAN)
- [Click here to download](#) - Annexure 4 (Form 41 to be filed by Non-Resident Shareholders claiming benefit under India's tax treaty with any other country)
- [Click here to download](#) - Annexure 5 (Self-declaration by Non-Resident shareholder)

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: [companysecretary\\_wcl@welspun.com](mailto:companysecretary_wcl@welspun.com) | Website: [www.welspuncorp.com](http://www.welspuncorp.com)

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

## FORM NO. 121

[See rule 211]

## Declaration under section 393(6) for receipt of certain incomes without deduction of tax

## PART A

[To be Filled by the person for receipt of certain incomes without deduction of tax]

Details of the declarant				
1.	Name			(refer Note 1)
2.	Address			(refer Note 2)
3.	Permanent Account Number			
4.	Status			(refer Note 3)
5.	Residential status			(refer Note 4)
5(a).	If resident individual, whether age is 60 years or more at any time during the tax year			Yes/no
6.	Email id			
7.	Contact number		Country Code	Number
8.	Tax Year (for which declaration is made)			
Details of income				
9.	Nature of income			(refer Note 5)
10.	Estimated income for which declaration is made			
11.	Details of Form No. 121 other than this form filed during the tax year, if any			(refer Note 6)
11(a).	Total number of Form No. 121 filed earlier			
11(b).	Aggregate amount of income for which Form No. 121 were filed			
12.	Aggregate amount of income for which declaration is made during the tax year [sum of column 10 and 11(b)]			
13.	Estimated total income of the tax year including the income mentioned in column 12			(refer Note 7)
14.	Details of the ITR filed for previous two tax years			
	Sl. No.	Tax Year	Acknowledgment Number	Return Income
	1.			
	2.			

## DECLARATION

I..... having Permanent Account Number ..... do hereby declare that

- (i) to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.
- (ii) the incomes referred to in this form are not includible in the total income of any other person under sections 96 to 99.

- (iii) tax on my estimated total income as referred to in column 13 of Part A (including the income referred to in column 12 of Part A) for tax year... will be nil.
- (iv) my income as referred to in column 12 of Part A does not exceed the maximum amount not chargeable to tax for tax year..... *(not to be applicable in case of resident individual of age of sixty years or more at any time during the tax year)*
- (v) in case this declaration is found to be false, I shall be liable to prosecution/penalty under the Act.

Place: .....

Signature of the Declarant

Date: .....

Name:

### PART B

**[Verification by the person who has received declaration(s) in Part-A from the declarant(s) and responsible for paying the income in respect of which this declaration is made]**

Details of the person responsible for paying income			
1.	Name	<i>(refer Note 1)</i>	
2.	Address	<i>(refer Note 2)</i>	
3.	Tax Deduction and Collection Account Number		
4.	Permanent Account Number		
5.	Email id		
6.	Contact number	Country Code	Number
7.	Tax Year		
Details of the declarant and the declarations received			
8.	Name of the declarant	<i>(refer Note 1)</i>	
9.	Permanent Account Number		
10.	Unique Identification Number		
11.	Date of Birth/Incorporation	<i>(dd/mm/yyyy)</i>	
12.	Address	<i>(refer Note 2)</i>	
13.	Email id		
14.	Contact number	Country Code	Number
15.	Estimated income for which declaration is made	<i>(as per column 10 of Part A)</i>	
16.	Estimated total income of the tax year of the declarant	<i>(as per column 13 of Part A)</i>	
17.	Aggregate amount of income for which declaration is made during the tax year	<i>(as per column 12 of Part A)</i>	
18.	Date on which declaration is received	<i>(dd/mm/yyyy)</i>	

## DECLARATION

I (name of authorized person)..... having Permanent Account Number ..... hereby certify that the information pertaining to the declarant(s) above has been duly furnished.

Place: .....

Signature of the authorized person

Date: .....

Name:

### Notes:

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, name shall be provided in full.
2. The address shall contain i. Country/Region, ii. Flat/Door/Building, iii. Road/Street/ Block/Sector, iv. PIN/ZIP Code, v. Post Office, vi. Area/locality, vii. District, viii. State.
3. Declaration can be furnished by an individual being a resident under section 393(6)[Table: Sl. No. 1] or by any person, not being a company or a firm or an individual covered in section 393(6)[Table: Sl. No. 1], under section 393(6)[Table: Sl. No. 2].
4. Fill 'residential status' as (i) Resident (ii) Non-resident (iii) Resident but not ordinarily resident.
5. This application is applicable for following incomes, please fill as applicable:
  - (a) payment of accumulated balance due to an employee participating in recognized provident fund
  - (b) insurance commission for soliciting or procuring insurance business including business related to continuance, renewal, or revival of the insurance policies.
  - (c) rent from a specified person
  - (d) income in respect of (i) units of a mutual fund, or (ii) units from the Administrator of the specified undertaking, or (iii) units from the specified company
  - (e) interest on securities, interest other than interest on securities by a banking company or a co-operative society carrying on the business of banking or interest by a post office for a deposit made under a scheme notified by the Central Government or by Specified person
  - (f) payment in respect of life insurance policy including the sum allocated as bonus on such policy
  - (g) dividend (including dividend on preference shares) declared by domestic company

Refer Section 393(6) for more details.

6. In case any declaration(s) in Form No, 121 is filed before filing this declaration during the tax year, mention the total number of such Form No. 121 filed along with the total amount of income for which said declaration(s) have been filed.
7. Please mention amount of estimated total income of the tax year for which declaration is filed including the amount of income for which this declaration and earlier declaration(s), if any, is made.
8. The person responsible for paying income referred to in row no. 10 of Part A shall allot a unique identification number to all Form No. 121 received by him during a quarter of the tax year and report the same in TDS statement furnished for the same quarter.
9. The person responsible for paying income referred to in row no. 10 of Part A shall accept the declaration where the tax on declarant's estimated total income as referred to in row no. 13 of Part A of the tax year will be nil.
10. Estimated total income shall be calculated after allowing for deduction(s) under Chapter VIII of the Act, if any, or set off of loss, if any, under the head "Income from house property" and rebate allowable under section 156.

11. For a declarant other than the resident individual whose age is 60 years or more at any time during the tax year, the person responsible for paying income referred to in row no. 10 of Part A shall not accept the declaration where the amount of income of the nature referred to in section 393(6) or total amount of such income credited or paid or likely to be credited or paid during the tax year in which such income is to be included exceeds the maximum amount which is not chargeable to tax.
12. Before signing the verification, the declarant should satisfy himself that the information furnished in the declaration is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 482.
13. Some of the information in the form would be pre-filled to the extent possible.
14. Amounts to be filled in ₹ unless otherwise provided.

Date :

To  
The Company Secretary  
Welspun Corp Limited  
Welspun House, 5<sup>th</sup> Floor,  
Kamala Mills Compound,  
Senapati Bapat Marg,  
Lower Parel, Mumbai – 400 013

**Subject: Declaration regarding Category and Beneficial Ownership of shares**

**Ref: PAN** – Mention PAN of Shareholder

**Folio Number / DP ID/ Client ID** – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **WELSPUN CORP LIMITED** (the Company), I / We hereby declare as under:

1. I/We, Full name of the shareholder, holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of India and will continue to be so, for the period April 2026-March 2027 (Indian Fiscal Year).
2. I/We hereby declare that (Select Applicable)
  - I am an Individual has linked the Aadhar number with PAN Card.
  - We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card.
  - We are **Mutual Fund** specified in Schedule VII (Table: S. No. 20)of the Income Tax Act, 2025 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of PAN Card and registration certificate.
  - We are **Alternative Investment fund** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt Schedule VII (Table: S. No. 20) of Income tax Act 2025 and are governed by SEBI regulations as Category I or Category II AIF; and we are submitting self-attested copy of the PAN card and registration certificate.
  - We are **New Pension System Trust** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt Schedule VII (Table: S. No. 41) of the Income tax Act,2025and being regulated by the provisions of the Indian Trusts Act, 1882; and we are submitting self-attested copy of the PAN card and registration certificate, as applicable.
  - We are category of the entity and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax under section 393(5) of the Income Tax Act; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of PAN card.

3. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.
4. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.

Thanking you.

Yours faithfully,

For Name of the shareholder

<<insert signature>>

Authorized Signatory - Name and designation

*Note: Kindly strikethrough whichever is not applicable.*

**Information to be provided under sub-rule (2) of rule 217 of Income-tax Rules, 215:**

I .....(Person signing this form) in the capacity of .....  
 .... (designation of the person signing the form) do provide the following  
 information, relevant to the tax year 2026-2027 in my case/in the case of  
 ..... for the purposes of sub-rule (2) of rule 217 (Relaxation from  
 deduction of tax at higher rate under section 397(2)(c) —

<i>Sl. No.</i>	<i>Nature of information</i>	:	<i>Details#</i>
(i)	Name, e-mail id and contact number of the Non-resident	:	(a) Name: (b) E-mail id: (c) Contact Number:
(ii)	Address of the assessee in the country or territory outside India of which Non-resident is resident of	:	.....
(iii)	Certificate of Tax Residency attached (Yes/No)	:	.....
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a resident	:	.....

We undertake to indemnify for any tax liability (including but not limited to interest and penalty) that may arise on you in future on account of non-deduction of tax at source based on the above declaration furnished by me/us.

Place:.....

Date:.....

.....

Signature & Seal

**FORM NO. 41**

[See rule 75(1)]

**Information to be provided under section 159(8)**

<b>Part A: Particulars of the Applicant</b>			
1.	Name:	<i>(refer Note 1)</i>	
2.	Address:	<i>(refer Note 2)</i>	
3.	Communication Address in India (if available):	<i>(refer Note 3)</i>	
4.	Permanent Account Number (PAN) (if available):		
5.	E-mail Id:		
6.	Contact Number:	Country Code	Number
<b>Part B: Residential Information</b>			
7.	Tax Year:		
8.	Status:	<i>(refer Note 4)</i>	
9.	Country of residence (in the case of an individual) or Country/Region of incorporation/ registration (in the case of others):	<i>(refer Note 5)</i>	
10.	Tax Identification Number (TIN) in country/region of residence:	<i>(refer Note 6)</i>	
11.	Period for which the residential status as mentioned in the certificate referred to in section 159(8) is applicable:		
12.	Address of the assessee in the country or region outside India during the period for which the certificate, mentioned in Sl. No. 11 above, is applicable:		
13.	Copy of the certificate referred to in section 159(8):	<i>Upload the copy as Annexure</i>	

**Declaration**

I \_\_\_\_\_ (Name of assessee) with \_\_\_\_\_ (PAN/Unique identification number) have obtained a certificate referred to in section 159(8) from the Government of \_\_\_\_\_ (name of country or region outside India) which is provided as per Part B (Sl. No. 13).

**Verification**

I \_\_\_\_\_ hereby affirm that the information provided above is true and correct to the best of my knowledge and belief. I have not concealed any relevant fact. I am submitting this form in my capacity as \_\_\_\_\_ (designation), holding PAN \_\_\_\_\_ and I am competent to verify and submit this form.

Place:  
Date:

Signature:  
Name:  
Designation:

**Notes:**

1. The name shall include the first name, middle name and last name, in the case of an individuals and full name of the entity for other cases.
2. The address shall include flat/door/building, road/street/block/sector, area/locality, post office, town/city/district, state, country/region and pin code/zip code.
3. The communication address in India shall include flat/door/building, road/street/block/sector, area/locality, post office, town/city/district, state and pin code.
4. Fill person status as below: —

(I)	Individual
(II)	Hindu undivided family
(III)	Company
(IV)	Firm
(V)	Association of Persons or Body of individuals, whether incorporated or not
(VI)	Local authority
(VII)	Artificial Juridical Person
(VIII)	Government
(IX)	Trust
(X)	Limited Liability Partnership

5. Where the region is a specified territory, the same may be mentioned.
6. Tax Identification Number of the applicant in the country or region of his residence and in case no such number is available, then a unique number on the basis of which the applicant is identified by the Government of that country or the region of which he claims to be a resident.
7. Some of the information in the form would be pre-filled to the extent possible.

- a) The non-resident can click on the 'Register' option on the e-filing portal, i.e., <https://www.incometax.gov.in/iec/foportal>
- b) Under the 'others' category, there is an option to choose '*non-residents not having a PAN and not required to have a PAN*'.
- c) Certain basic details will need to be entered, like name, date of incorporation, tax identification number, status, and country of residence.
- d) The non-resident will then have to provide the details of the key person, i.e., name, date of birth, etc.
- e) The next step is to provide contact details, i.e., email address and mobile number, which will be verified through an OTP.
- f) Lastly, the non-resident will need to upload certain documents like its TRC, address proof, identification proof, and any other document if required.
- g) Once registration is complete, for filing Form 41, the non-residents must digitally sign the form using DSC depending on the profile of the non-resident. Thus, the authorized person for the non-resident must obtain a DSC in India and digitally sign the form to complete the submission. or non-residents. For non-residents registering without PAN, the OTP is sent to the phone number and email for verification.

Date:

To  
The Company Secretary  
Welspun Corp Limited  
Welspun House, 5<sup>th</sup> Floor,  
Kamala Mills Compound,  
Senapati Bapat Marg,  
Lower Parel, Mumbai – 400 013

**Subject: Declaration regarding Tax Residency and Beneficial Ownership of shares**

**Ref: PAN** – Mention PAN of Shareholder

**Folio Number / DP ID/ Client ID** – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **WESLPUN CORP LIMITED** (the Company), I / We hereby declare as under:

1. I / We, Full name of the shareholder , holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of country name for the period April 2026-March 2027 (Indian Fiscal Year) as per tax treaty between India and country name (hereinafter referred to as ‘said tax treaty’).
2. I / We hereby declare that, I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding; and I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
3. I/We confirm that I/We are entitled to claim the benefits under the Treaty as modified by the multilateral convention to implement tax treaty related measures to prevent base erosion and profit shifting (MLI) including but not limited to the Principal Purpose Test (PPT), limitation of benefit clause (LOB), Simplified Limitation of Benefits (SLOB), period of holding of shares etc. as applicable.
4. We specifically confirm that my affair / affairs were not arranged such that the main purpose or the principal purpose thereof was to obtain tax benefits available under the applicable tax treaty.
5. I/We hereby furnish a copy of valid Tax Residency Certificate dated \_\_\_\_\_ having Tax Identification number \_\_\_\_\_ issued by \_\_\_\_\_ along with a copy of duly electronically filed Form 41 and for the period April 2026-March 2027. I confirm that my residential status for the year ended 31 March 2027 will continue to be ‘non-resident’.
6. I/We further declare that I/we do not have and will not have any taxable presence, fixed base or Permanent Establishment in India as per the said tax treaty during the period April 2026 – March 2027.
7. I/We confirm that I/We have not entered into an impermissible avoidance arrangement i.e. an arrangement, the main purpose or one of the main purposes of which is to obtain a tax benefit and it (a) creates rights, or obligations, which are not ordinarily created between persons dealing at

arm's length (b) results, directly or indirectly, in the misuse, or abuse, of the provisions of this Act (c) lacks commercial substance or is deemed to lack commercial substance under section 97, in whole or in part; or (d) is entered into, or carried out, by means, or in a manner, which are not ordinarily employed for bona fide purposes.

8. I/ We further indemnify the Company for any tax liability, interest or penal consequences devolving on the Company on account of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
9. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Thanking you.

Yours faithfully,

For Name of the shareholder

<<insert signature>>

Authorized Signatory - Name and designation

Contact address: \_\_\_\_\_ [Please insert]

Email address: \_\_\_\_\_ [Please insert]

Contact Number: \_\_\_\_\_ [Please insert]

Tax Identification Number \_\_\_\_\_ [Please insert]

*Note: Kindly strikethrough whichever is not applicable*