TURNER INDUSTRIES LIMITED

(Previously Known as M/S LASER DIAMONDS LIMITED)

CIN: L52599TN1995PLC029777

Registered Office: 508, 2nd floor, Pillaiyar Koil Street,
Golden George Nagar,
Mogappair East, Chennai, Tamil Nadu – 600107

32ND ANNUAL REPORT 2025-26

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REFERENCE INFORMATION

BASIC INFORMATION ABOUT COMPANY		
S.No.	**Particulars**	**Details**
1	Shares listed at	BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001
2	Registered Office	508, 2nd floor, Pillaiyar Koil Street, Golden George Nagar, Mogappair East, Chennai, Tamil Nadu – 600107
3	E-mail	laserdiamonds@yahoo.in
4	Contact No.	9313437334
5	Website	www.turnerindustriesltd.in
6	CIN	L52599TN1995PLC029777

BOARD OF DIRECTORS			
S.No.	**DIN No.**	**Name**	**Designation**
1	00018137	Lalit Samdaria	Executive Director
2	07240203	Kanchan Samdaria	Executive Director
3	11884960	Sachin Mishra	Non-Executive Independent Director
4	12023697	Srishty Bansal	Non-Executive Independent Director
5	12023650	Sunidhi Bansal	Non-Executive Director

KEY MANAGERIAL PERSONNEL			
S.No.	**DIN No.**	**Name**	**Designation**
1	00018137	Lalit Samdaria	Chief Financial Officer
3	NA	Divya Garg	Company Secretary

AUDIT COMMITTEE AS ON 31ST MARCH, 2026		
S.No.	**Name**	**Designation**
1	Tarun Chordia	Chairperson
2	Lalit Samdaria	Member
3	Kanchan Samdaria	Member

NOMINATION AND REMUNERATION COMMITTEE AS ON 31ST MARCH, 2026		
S.No.	**Name**	**Designation**
1	Tarun Chordia	Chairperson
2	Lalit Samdaria	Member
3	Kanchan Samdaria	Member

STAKEHOLDERS RELATIONSHIP COMMITTEE AS ON 31ST MARCH, 2026		
S.No.	**Name**	**Designation**
1	Tarun Chordia	Chairperson
2	Lalit Samdaria	Member
3	Kanchan Samdaria	Member

REGISTRAR & SHARE TRANSFER AGENT		
S.No.	**Particulars**	**Details**
1	Name	Cameo Corporate Services Ltd
2	Address	Subramanian Building, No 1, Club House Road, Chennai, Tamil Nadu-600002
3	Contact details	044 - 28460390
4	E-mail	cameo@cameoindia.com

BANKERS		
Axis Bank	RBL Bank	Kotak Mahindra Bank

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 32nd Annual General Meeting for the financial year 2025-2026 (hereinafter referred to as "AGM") of the members of **Turner Industries Limited (Formerly known as Laser Diamonds Limited)** will be held on **Monday, 21st day of December, 2026** at **12:00 P.M.** via video conferencing / other audio-visual mode (VC/OAVM) deemed to be held at the registered office of the Company to transact the following business as:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2026, including the Audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement for the Financial Year ended on 31st March, 2026 including any explanatory note annexed to or forming part of, the aforementioned documents together with the Board's Report and Statutory Auditor's Report thereon.

2. To appoint Director in place of Mr.Lalit Samdaria (DIN 00018137) who retires by rotation being eligible offers himself for reappointment.

3. **Appointment of M/S. B. M. Gattani & Co., Chartered Accountants (FRN: 113536W) as Statutory Auditors of the Company**

To consider and if thought fit, to pass the following resolution(s) as an ordinary resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors Rules), 2014 (the Rules), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and pursuant to the recommendation made by the Board of Directors through resolution passed on November 26, 2026, M/s. B. M. Gattani & Co., Chartered Accountants (FRN: 113536W), be and are hereby appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. A. John Morris & Co. (FRN: 007220S).

RESOLVED FURTHER THAT M/s. B. M. Gattani & Co., Chartered Accountants (FRN: 113536W), be and are hereby appointed as the Statutory Auditors of the Company for a term of five (5) consecutive years, commencing from the conclusion of this Meeting until the conclusion of the Annual General Meeting to be held for the Financial Year 2030–2031, at such remuneration, together with reimbursement of out-of-pocket expenses, as may be determined by the Management of the Company in consultation with the Auditors.

RESOLVED FURTHER THAT any Director of the Company be and is hereby severally authorised to do all acts, deeds, matters and things as considered necessary and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolutions."

SPECIAL BUSINESS:

4. **Appointment of Mrs. Srishty Bansal (DIN: 12023697) as an Independent Director of the Company.**

To consider and if thought fit pass the following resolution as an ordinary resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 149, 152, 161, and other applicable provisions, if any, of the Companies Act, 2013, Companies (Appointment and Qualification of Directors) Rules, 2014, the Companies (Amendment) Act, 2017 (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant applicable regulation(s) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and also provisions of Article Articles of Association of the Company, Mrs. Srishty Bansal (DIN: 12023697) who was appointed as an Additional Director and also as an Independent Director of the Company by the Board of Directors with effect from October 28, 2026 and who holds the said office pursuant to the provisions of Section 161 of the Companies Act, 2013 up to the date of this Annual General Meeting and who is eligible for appointment under the relevant provisions of

the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member signifying his intention to propose him as a candidate for the office of the Director, be and is hereby appointed as an Independent Director of the Company and to hold office for a term up to October 27, 2030 (five) consecutive years, not liable to retire by rotation."

5. Appointment of Ms. Sunidhi Bansal (DIN: 12023650) as Non-Executive Director of the Company.

To consider and if thought fit pass the following resolution as an ordinary resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Articles of Association of the Company (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Ms. Sunidhi Bansal (DIN: 12023650), who was appointed as an Additional Non-Executive Director of the Company with effect from October 28, 2026, and who holds office up to the date of this Annual General Meeting, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 proposing her candidature for the office of Director, be and is hereby appointed as a Non-Executive Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution."

6. Appointment of Mr. Sachin Mishra (DIN: 11884960) as an Independent Director of the Company.

To consider and if thought fit pass the following resolution as an ordinary resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 149, 152, 161, and other applicable provisions, if any, of the Companies Act, 2013, Companies (Appointment and Qualification of Directors) Rules, 2014, the Companies (Amendment) Act, 2017 (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant applicable regulation(s) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and also provisions of Article Articles of Association of the Company, Mr. Sachin Mishra (DIN: 11884960) who was appointed as an Additional Director and also as an Independent Director of the Company by the Board of Directors with effect from October 16, 2026 and who holds the said office pursuant to the provisions of Section 161 of the Companies Act, 2013 up to the date of this Annual General Meeting and who is eligible for appointment under the relevant provisions of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member signifying his intention to propose him as a candidate for the office of the Director, be and is hereby appointed as an Independent Director of the Company and to hold office for a term up to October 15, 2030 (five) consecutive years, not liable to retire by rotation."

7. Appointment of M/s Anuj Gupta & Associates, Company Secretaries as the Secretarial Auditor of the Company

To consider and, if thought fit, to pass the following resolutions as an ordinary resolutions:

"**RESOLVED THAT** pursuant to the provision(s) of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and upon recommendation of the Audit Committee and Board of Directors, M/s Anuj Gupta & Associates, Company Secretaries and is hereby appointed as the Secretarial Auditors of the Company, for a term of five (5) years, commencing from the conclusion of 32nd Annual General Meeting till the conclusion of 36th Annual General Meeting at such remuneration and on such terms and conditions as may be determined by the Board of Directors.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things and take all such steps as may be deemed necessary, proper, or expedient to give effect to the above resolution."

8. Appointment of Mr. Sachin Mishra as an Internal auditor of the Company

To consider and, if thought fit, to pass the following resolutions as an ordinary resolutions:

RESOLVED THAT pursuant to the provisions of Section 138 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, Mr. Sachin Mishra, Director of the Company, be and is hereby appointed as the Internal Auditor of the Company for the Financial Year 2026-27, to conduct the internal audit of the functions and activities of the Company, on such terms and conditions as may be determined by the Board of Directors.

RESOLVED FURTHER THAT Mr. Sachin Mishra be and is hereby authorised to examine the books of accounts, records, documents and other relevant information of the Company as may be necessary for conducting the internal audit and submit the internal audit reports to the Board of Directors of the Company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution."

9. Authorisation to Ms. Sunidhi Bansal (DIN: 12023650) for Signing and Execution of Company Documents

To consider and, if thought fit, to pass the following resolutions as an ordinary resolutions:

"**RESOLVED THAT** pursuant to the applicable provisions of the Companies Act, 2013, and the rules made thereunder, consent of the Members of the Company be and is hereby accorded to authorise Ms. Sunidhi Bansal (DIN: 12023650) to sign, execute, submit and deliver, on behalf of the Company, all agreements, contracts, deeds, applications, declarations, undertakings, forms, letters and other documents as may be required in connection with the business and affairs of the Company.

RESOLVED FURTHER THAT Ms. Sunidhi Bansal be and is hereby authorised to represent the Company before various government authorities, statutory bodies, regulatory authorities, banks, financial institutions and other concerned persons or entities, and to sign and submit all necessary documents, forms and applications on behalf of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds and things as may be necessary to give effect to this resolution."

By the order of the Board
For Turner Industries Limited
(Formerly Known as Laser Diamonds Limited)

Sd/-
Lalit Samdaria
Director
DIN No: 00018137

Place: Chennai
Date: 26.11.2026

NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies, Act, 2013 ("the Act") which sets out details relating to special business to be transacted at the Annual General Meeting is required to be annexed to the notice. There being one Special Business to be transacted in the 32nd Annual General Meeting ("AGM") of the Company, such an explanatory statement is annexed below along with the Notice of the AGM.
2. The Ministry of Corporate Affairs ("MCA") vide its Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 5, 2022, Circular No. 09/2023 dated September 25, 2023 and Circular No. 10/2022 dated December 28, 2022 (collectively referred to as "MCA Circulars") has permitted Companies to conduct AGM through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") without the physical presence of Members at a Common Venue. Further, the Securities and Exchange Board of India ("SEBI") vide its Circular nos. SEBI/HO/CFD/PoD-2/PCIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") w.r.t. AGM ("SEBI Circulars"). In terms of MCA Circulars and the provisions of the Act and applicable provisions of the SEBI Listing Regulations, the AGM of the Members is being convened through VC/OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participating in the AGM through VC/OAVM is annexed herewith and also available at the Company's website https://turnerindustriesltd.in/. The deemed venue of the AGM shall be the Registered Office of the Company.
3. Pursuant to Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint a proxy to attend and cast a vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on a first-come, first-served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with MUFG Intime India Private Limited for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by MUFG Intime India Private Limited.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://turnerindustriesltd.in/. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of MUFG Intime India Private Limited (agency for providing the Remote e-Voting facility) i.e. https://instavote.linkintime.co.in.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Friday, 18th day of December, 2026, 09:00 A.M. and ends on Sunday, 20th day of December, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by MUFG Intime India Private Limited for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Sunday, 13th day of December, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Sunday, 13th day of December, 2026.

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 – NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8-character DP ID, 8-digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID / mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 – NSDL IDeAS facility Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".Enter IDeAS User ID, Password, Verification code & click on "Log-in".
b) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
c) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
c) Enter the last 4 digits of your bank account / generate 'OTP'.
d) Post successful registration, user will be provided with Login ID and password.
e) Follow steps given above in points (a-d).

METHOD 3 – NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com
b) Click on the "Login" tab available under 'Shareholder/Member' section.
c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 – CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.
b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account.
e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 – CDSL Easi / Easiest facility:
Shareholders registered for Easi / Easiest facility:
a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi / Easiest facility:
a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration /https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.
b) Proceed with updating the required fields for registration.
c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant
Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.
a) Login to DP website.
b) After Successful login, user shall navigate through "e-voting" option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.
Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the Cut-Off Date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote Shareholders registered for INSTAVOTE facility:
a) Visit URL: https://instavote.linkintime.co.in & click on "Login" under 'SHARE HOLDER' tab.
b) Enter details as under:
c) User ID: Enter User ID
d) Password: Enter existing Password
e) Enter Image Verification (CAPTCHA) Code
f) Click "Submit".
(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

STEP 2: Steps to cast vote for Resolutions through InstaVote
a) Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
b) Select 'View' icon. E-voting page will appear.
c) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
d) After selecting the desired option i.e. Favour / Against, click on 'Submit'.
e) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option

and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at www.covidhtechnologies.com.

Guidelines for Institutional shareholders ("Custodian / Corporate Body / Mutual Fund")

STEP 1 – Custodian / Corporate Body / Mutual Fund Registration

a) Visit URL: https://instavote.linkintime.co.in
b) Click on "Sign Up" under "Custodian / Corporate Body / Mutual Fund".
c) Fill up your entity details and submit the form.
d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
e) Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote.)

STEP 2 – Investor Mapping

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Investor Mapping" tab under the Menu section.
c) Map the Investor with the following details:
1. 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2. 'Investor's Name – Enter Investor's Name as updated with DP.
3. 'Investor PAN' – Enter your 10-digit PAN.
4. 'Power of Attorney' – Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution / Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

d) Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body / Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 – VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.
d) Event No. can be viewed on the home page of InstaVote under "On-going Events".
e) Enter "16-digit Demat Account No.".
f) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
g) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 – VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour/Against' in the sample vote file and upload

the same under "Upload Vote File" option.

g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at laserdiamonds@yahoo.co.in.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:
Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:
Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login Type	**Helpdesk Details**
Physical mode / Non-Individual Shareholders in demat mode	Email: enotices@in.mpms.mufg.com Tel: 022 – 4918 6000
Individual Shareholders with NSDL	Email: evoting@nsdl.co.in Tel: 022 - 4886 7000
Individual Shareholders with CDSL	Email: helpdesk.evoting@cdslindia.com Toll Free: 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on "Login" under 'SHARE HOLDER' tab.
- Further Click on "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body / Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body / Mutual Fund" tab.
- Further Click on "forgot password?"
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB / DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL / CDSL has forgotten the password:
Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository / depository participants website.

General Instructions – Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders / members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders / members can login any number of time till they have voted on the resolution(s) for a particular "Event".

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3:

M/s. A. John Morris & Co., Chartered Accountants (FRN: 007220S), the Statutory Auditors of the Company, have resigned from their office, resulting in a casual vacancy in the office of Statutory Auditors of the Company.

Pursuant to the provisions of Section 139(8) of the Companies Act, 2013, the Board of Directors of the Company, on the recommendation of the Audit Committee, wherever applicable, considered and recommended the appointment of M/s. B. M. Gattani & Co., Chartered Accountants (FRN: 113536W), to fill the casual vacancy caused by the resignation of the existing Statutory Auditors.

M/s. B. M. Gattani & Co. have furnished their written consent and certificate confirming their eligibility for appointment as Statutory Auditors of the Company in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder.

The proposed appointment is subject to approval of the members of the Company at the ensuing Annual General Meeting.

The Board recommends the resolution set out at Item No. 3 of the accompanying Notice for approval by the members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise in the proposed resolution.

ITEM NO. 4:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, wherever applicable, appointed Mrs. Srishty Bansal (DIN: 12023697) as an Additional Director and Independent Director of the Company with effect from October 28, 2026, pursuant to the provisions of Sections 149 and 161 of the Companies Act, 2013, read with the applicable rules made thereunder.

Pursuant to the provisions of Section 161 of the Companies Act, 2013, Mrs. Srishty Bansal holds office as an Additional Director up to the date of the ensuing Annual General Meeting. Accordingly, approval of the members is being sought for her appointment as an Independent Director of the Company for a term of five consecutive years, commencing from October 28, 2026, up to October 27, 2031, and she shall not be liable to retire by rotation.

Mrs. Srishty Bansal has furnished her consent to act as a Director, declaration confirming that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and a declaration confirming that she is not disqualified from being appointed as a Director under the Companies Act, 2013.

In the opinion of the Board, Mrs. Srishty Bansal possesses the requisite qualifications, experience, expertise and integrity and fulfils the conditions specified under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment as an Independent Director. The Board is also of the opinion that she is independent of the management of the Company.

The Company has received the requisite disclosures and declarations from Mrs. Srishty Bansal in connection with her proposed appointment.

The terms and conditions of her appointment shall be available for inspection by the members at the registered office of the Company during business hours on working days up to the date of the Annual General Meeting.

The Board recommends the resolution set out at Item No. 4 of the accompanying Notice for approval of the members by way of a Special Resolution.

Except Mrs. Srishty Bansal, being the appointee, none of the other Directors, Key Managerial Personnel

of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

ITEM NO. 5

The Board of Directors of the Company appointed Ms. Sunidhi Bansal (DIN: 12023650) as an Additional Non-Executive Director of the Company with effect from October 28, 2026, pursuant to the provisions of Section 161 of the Companies Act, 2013 and the applicable provisions of the Articles of Association of the Company.

Pursuant to the provisions of Section 161 of the Companies Act, 2013, Ms. Sunidhi Bansal holds office as an Additional Director up to the date of the ensuing Annual General Meeting. Accordingly, approval of the members is being sought for her appointment as a Non-Executive Director of the Company.

Ms. Sunidhi Bansal has furnished her consent to act as a Director and a declaration confirming that she is not disqualified from being appointed as a Director under the provisions of the Companies Act, 2013.

The Board is of the opinion that Ms. Sunidhi Bansal possesses the requisite qualifications, experience and expertise to contribute to the growth and development of the Company.
The Company has received the requisite notice under Section 160 of the Companies Act, 2013, proposing her candidature for appointment as a Director of the Company.

The Board recommends the resolution set out at Item No. 5 of the accompanying Notice for approval of the members by way of an Ordinary Resolution.

Except Ms. Sunidhi Bansal, being the appointee, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

ITEM NO. 6

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, wherever applicable, appointed Mr. Sachin Mishra (DIN: 11884960) as an Additional Director and Independent Director of the Company with effect from October 16, 2026, pursuant to the provisions of Sections 149 and 161 of the Companies Act, 2013, read with the applicable rules made thereunder.

Pursuant to the provisions of Section 161 of the Companies Act, 2013, Mr. Sachin Mishra holds office as an Additional Director up to the date of the ensuing Annual General Meeting. Accordingly, approval of the members is being sought for his appointment as an Independent Director of the Company for a term of five consecutive years, commencing from October 16, 2026, up to October 15, 2031, and he shall not be liable to retire by rotation.

Mr. Sachin Mishra has furnished his consent to act as a Director, declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and a declaration confirming that he is not disqualified from being appointed as a Director under the Companies Act, 2013.

In the opinion of the Board, Mr. Sachin Mishra possesses the requisite qualifications, experience, expertise and integrity and fulfils the conditions specified under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for appointment as an Independent Director. The Board is also of the opinion that he is independent of the management of the Company.

The Company has received the requisite disclosures and declarations from Mr. Sachin Mishra in connection with his proposed appointment.

The terms and conditions of his appointment shall be available for inspection by the members at the registered office of the Company during business hours on working days up to the date of the Annual General Meeting.

The Board recommends the resolution set out at Item No. 6 of the accompanying Notice for approval of the members by way of a Special Resolution.

Except Mr. Sachin Mishra, being the appointee, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

ITEM NO. 7

Pursuant to the provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, every listed entity is required to appoint a Secretarial Auditor for a term of five consecutive years, with the approval of shareholders at the Annual General Meeting, based on the recommendation of the Board of Directors.

In compliance with the aforesaid provisions, the Board of Directors of the Company, upon recommendation of the Audit Committee, has recommended the appointment of M/s. Anuj Gupta & Associates, Company Secretaries, as the Secretarial Auditors of the Company for a term of five consecutive years, commencing from the conclusion of the 32nd Annual General Meeting till the conclusion of the 37th Annual General Meeting, subject to approval of the members.

M/s. Anuj Gupta & Associates have confirmed their eligibility and consent to act as Secretarial Auditors of the Company and have further confirmed that they hold a valid Peer Review Certificate issued by the Institute of Company Secretaries of India and fulfil the eligibility criteria prescribed under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The proposed remuneration payable to the Secretarial Auditors for conducting the Secretarial Audit shall be determined by the Board of Directors in consultation with the Secretarial Auditors, along with reimbursement of applicable out-of-pocket expenses and taxes, if any.

The Board considers the appointment of M/s. Anuj Gupta & Associates as Secretarial Auditors to be in the best interests of the Company and recommends the resolution set out at Item No. 7 of the accompanying Notice for approval of the members by way of an Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

ITEM NO. 8

The Board is informed that pursuant to the provisions of Section 138 of the Companies Act, 2013, read with Rule 13 of the Companies (Accounts) Rules, 2014, the Company is required to appoint an Internal Auditor, wherever applicable, to conduct the internal audit of the functions and activities of the Company.

In this regard, the proposal for appointment of Mr. Sachin Mishra as the Internal Auditor of the Company for the Financial Year 2026-27 is placed before the Board for its consideration and approval.

The Board is requested to consider the proposal and pass the necessary resolution, subject to ensuring that the proposed appointment is appropriate having regard to his qualifications, professional competence, responsibilities as a Director and the requirements of independence and objectivity in conducting the internal audit.

ITEM NO. 9

The Company, in the ordinary course of its business and for the smooth and efficient conduct of its operations, is required to execute various agreements, contracts, applications, declarations, undertakings, forms and other documents from time to time and to represent itself before various government, statutory and regulatory authorities.

In order to facilitate the above and ensure timely execution and submission of such documents, it is proposed to authorise Ms. Sunidhi Bansal (DIN: 12023650) to sign, execute, submit and deliver documents, agreements and other papers on behalf of the Company and to represent the Company before the concerned authorities and other entities.

The Board of Directors considers the proposed authorisation to be in the best interests of the Company and recommends the resolution set out at Item No. 9 of the accompanying Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is

concerned or interested, financially or otherwise, in the said resolution, except to the extent of their respective shareholding, if any, in the Company.

BOARD'S REPORT

Your Directors have pleasure in presenting their 32nd Annual Report together with the Audited Accounts of the Company for the Year ended March 31, 2026.

FINANCIAL HIGHLIGHTS: (Rs.in lakhs)

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Income	NIL	NIL
Expenditure	2.06	2.64
Net Profit/ (loss) before Depreciation and tax	(2.06)	(2.64)
Depreciation	NIL	NIL
Taxes	NIL	NIL
Net Profit / (Loss)	(2.06)	(2.64)

STATE OF COMPANY AFFAIRS:
During the year under review your Company has made NIL operations. Your Directors are looking for various avenues and strategies to come with the operations of the Company and hopeful that in the coming years the Company will perform well.

The necessary disclosures and compliances in connection with the acquisition have been undertaken in accordance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations.

Following the acquisition, the Company continues to operate as a separate legal entity, and its business operations are being carried on in accordance with the applicable statutory and regulatory requirements.

The new management is evaluating the existing business operations, financial position and future business prospects of the Company with a view to identifying opportunities for growth, improving operational efficiencies and enhancing stakeholder value.

The Company remains committed to complying with all applicable statutory, regulatory and corporate governance requirements and safeguarding the interests of its shareholders, employees, creditors and other stakeholders.

The Board of Directors is optimistic about the future prospects of the Company under the new management and believes that the change in ownership and control will provide opportunities for the Company's growth and long-term development.

DIVIDEND:
Due to non-availability of profits, your Directors do not recommend any dividend for the financial year 31st March 2026.

SHARE CAPITAL:
During the Financial Year there is no change in the Share Capital of the Company.

FINANCE:
Cash and cash equivalents as at March 31, 2026 was Rs.68,000 /- The company continues to focus on judicious management of its working capital, Receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

AMOUNT TRANSFERRED TO RESERVES: NIL

TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND
Your Company did not have any dues to be transferred to investor education and protection fund.

CHANGE IN THE NATURE OF BUSINESS, IF ANY
There was no change in the nature of business of the Company during the financial year ended 31st March,

2026.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this Report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

FIXED DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013. Investments made by the company is nil as on 31.03.2026.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is defined in the Internal Audit Manual. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company.

Based on the report of internal audit function, process owners undertake corrective action in their respective areas and there by strengthen the controls. Significant audit observations and recommendations along with corrective actions there on are presented to the Audit Committee of the Board.

CSR COMMITTEE

As the company does not fall within the ambit of sec 135, it is not mandatory for the company to constitute CSR committee and expend towards CSR policy.

LOAN FROM DIRECTOR

During the financial year under review your Company has availed Rs. 1,93,000/- by way of unsecured loan from directors of the Company. As on 31st March 2026, the outstanding loan from Directors stood at Rs. 39,73,000/-

CONSERVATION OF ENERGY:

Company ensures that the operations are conducted in the manner whereby optimum utilization and maximum possible savings of energy is achieved.

No specific investment has been made in reduction in energy consumption.

As the impact of measures taken for conservation and optimum utilization of energy are not quantitative, its impact on cost cannot be stated accurately.

Since the Company does not fall under the list of industries, which should furnish this information in Form A annexed to the aforesaid Rules, the question of furnishing the same does not arise.

TECHNOLOGY ABSORPTION:

Company's products are manufactured by using in-house know how and no outside technology is being used for manufacturing activities. Therefore no technology absorption is required. The Company constantly strives for maintenance and improvement in quality of its products and entire Research & Development activities are directed to achieve the aforesaid goal.

FOREIGN EXCHANGE EARNINGS AND OUT- GO :

During the year there were NIL foreign exchange for current and previous year.

INDUSTRIAL RELATIONS:

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

DIRECTORS:

The following are the directors of the company as on the date of the director's report.

DIN/DPIN PAN	Full Name	Designation	Date of Appointment
00018137	LALITKUMAR SAMDARIA	Director	06/01/1995
ABAPL8342F	LALITKUMAR SAMDARIA	CFO (KMP)	30/01/2015
07240203	KANCHAN SAMDARIA	DIRECTOR	22/07/2015
12023650	SUNIDHI BANSAL	ADDITIONAL DIRECTOR	28/10/2026
12023697	SRISHTY BANSAL	ADDITIONAL DIRECTOR (INDEPENDENT CATEGORY)	28/10/2026
11884960	SACHIN MISHRA	ADDITIONAL DIRECTOR (INDEPENDENT CATEGORY)	16/10/2026
BEYPG3392A	DIVYA GARG	COMPANY SECRETARY (KMP)	16/07/2026

The Board now recommends for re-appointment of Mr. Lalit Samdaria (DIN 00018137) for directorship liable to retire by rotation. Independent director have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

After the closure of the financial year, following changes took place in the Composition of Board of Directors:

Mrs. Sunidhi Bansal was appointed as the Additional Director (Non-Executive Category) of the Company w.e.f., 28thOctober 2026 and a she is proposed to be regularized as Non-Executive Director at the ensuing Annual General Meeting. A motion has been placed before the members for their approval

Mrs. Srishty Bansal was appointed as the Additional Director (Independent and Non-Executive Category) of the Company w.e.f., 28th October 2026 and a she is proposed to be regularized as Independent Director at the ensuing Annual General Meeting. A motion has been placed before the members for their approval

Mr. Sachin Mishra was appointed as the Additional Director (Independent and Non-Executive Category) of the Company w.e.f., 16th October 2026 and he is proposed to be regularized as Independent Director at the ensuing Annual General Meeting. A motion has been placed before the members for their approval

Mr. Tarun Chordia Kishore Chordia, resigned from the position of Independent Director w.e.f., from 22nd October 2026.

Mr. Chandresh Dutt Upadhyay was appointed as the Additional Director (Independent and Non-Executive Category) of the Company w.e.f., 16th October 2026 and resigned w.e.f., from 28th October 2026.

Mrs. Mudrika Devi was appointed as the Additional Director (Non-Executive Category) of the Company w.e.f., 16th October 2026 and resigned w.e.f., from 28th October 2026.

Mrs. Divya Garg was appointed as the Whole-time Company Secretary w.e.f., from 16th July 2026.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and the Regulations of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

APPOINTMENT & REMUNERATION COMMITTEES.

The manner in which the evaluation has been carried out has been explained in the Corporate Governance

Report.

REMUNERATION POLICY
The Board has, on the recommendation of the Appointment & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

MEETINGS
During the financial year, Board met 5 times i.e. on 28-05-25, 13-08-25, 04-09-25, 10-11-25, and 11-02-26
During the financial year, Audit Committee met 4 times i.e. on 28-05-25, 13-08-25, 10-11-25, and 11-02-26, The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT:
In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

a) In the preparation of the annual accounts, the applicable accounting standards have been followed.

b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the Company for the year under review.

c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The directors have prepared the annual accounts on a going concern basis.

e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

RELATED PARTY TRANSACTIONS
All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

JOINT VENTURES, ASSOCIATES & SUBSIDIARY COMPANIES:
The Company does not have any Associates, Joint Ventures or subsidiary Companies.

CODE OF CONDUCT:
The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the company. The Company believes in “Zero Tolerance” against bribery, corruption and unethical dealings / behaviors of any form and the Board has laid down the directives to counter such acts. The code laid down by the Board is known as “code of business conduct” which forms an Appendix to the Code. The Code has been posted on the Company's website www.turnerindustriesltd.co.in

VIGIL MECHANISM / WHISTLE BLOWER POLICY:
The Company has a vigil mechanism named Fraud and Risk Management Policy to deal with instance of fraud and mismanagement, if any, in staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

The Company has a Fraud Risk and Management Policy to deal with instances of fraud and mismanagement, if any.

The FRM Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.
A high level Committee has been constituted which looks into the complaints raised. The Committee reports to the Audit Committee and the Board.

PREVENTION OF INSIDER TRADING:
The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading insecurities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code .All Board Directors and the designated employees have confirmed compliance with the Code.

AUDITORS:
M/s. B. M. Gattani & Co., Chartered Accountants (FRN: 113536W), be and are hereby appointed as the Statutory Auditors of the Company for a term of five (5) consecutive years, commencing from the conclusion of this Meeting until the conclusion of the Annual General Meeting to be held for the Financial Year 2030–2031, at such remuneration, together with reimbursement of out-of-pocket expenses, as may be determined by the Management of the Company in consultation with the Auditors.

SECRETARIAL AUDIT:
Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the company has appointed M/s. Anuj Gupta & Associates, Company Secretaries in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit report is annexed herewith as "Annexure B".

AUDITOR'S REPORT/ SECRETARIAL AUDIT REPORT:
The observation made in the Auditors' Report read together with relevant notes thereon are self-explanatory and hence ,do not call for any further comments under Section 134 of the Companies Act, 2013.

As required under section 204 (1) of the Companies Act, 2013 the Company has obtained a secretarial audit report from M/s. Anuj Gupta & Associates, Company Secretaries.

EXTRACT OF ANNUAL RETURN:
The Annual return can be accessed in the website i.e., www.turnerindustriesltd.co.in.

BUSINESS RISK MANAGEMENT:
As the constitution of Risk management committee is optional, the company has not constituted risk management committee. At present the company has not identified any element of risk which may threaten the existence of the company.

PARTICULARS OF EMPLOYEES:
The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees' particulars which is

available for inspection by the members at the Registered office of the company during business hours on working days of the company up to the date of ensuing Annual General Meeting. If any member is interested in inspecting the same, such member may write to the company in advance.

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS
The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Report, are set out as separate Annexures, together with the Certificate from the auditors of the Company regarding compliance with the requirements of Corporate Governance as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

SECRETARIAL STANDARDS OF ICSI:
The Company is in compliance with the relevant provisions of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government.

ACKNOWLEDGEMENTS:
Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance.

By the order of the Board
For Turner Industries Limited
(Formerly Known as Laser Diamonds Limited)

Sd/-
Lalit Samdaria
Director
DIN: 00018137

Sd/-
Kanchan Samdaria
Director
DIN: 07240203

Place: Chennai
Date: 26.11.2026

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under the third proviso thereto:-

1.	**Details of contracts or arrangements or transactions not at arm's length basis:**	There were no contracts or arrangements or transactions entered into during the year ended March, 2026, which were not at arm's length basis
2.	**Details of material contracts or arrangement or transactions at arm's length basis:**	
	a) Name(s) of the related party and nature of relationship:	
	b) Nature of contracts/arrangements/ transactions:	
	c)Duration of the contracts / arrangements/transactions:	
	d) Salient terms of the contracts or arrangements or NIL transactions including the value, if any:	
	e) Date(s) of approval by the Board, if any:	
	f) Amount paid as advances, if any:	

By the order of the Board
For Turner Industries Limited
(Formerly Known as Laser Diamonds Limited)

Sd/-
Lalit Samdaria
Director
DIN No: 00018137

Place: Chennai
Date: 26.11.2026

CORPORATE GOVERNANCE CERTIFICATE

In pursuance of chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members of
Turner Industries Limited
(Formerly known as Laser Diamonds Limited)
508, 2nd floor, Pillaiyar Koil Street, Golden George Nagar,
Mogappair East, Chennai, Tamil Nadu – 600107

We have examined the compliance of conditions of Corporate Governance **Turner Industries Limited (Formerly Known as Laser Diamonds Limited)** for the year ended on **March 31, 2026,** as stipulated in SEBI (LODR) Regulations 2015.

The compliance of conditions of Corporate Governance is the responsibility of Management. Our examination was limited to procedures and implementation thereof, adopted by the Company to ensure compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of the Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Investors Grievance Committee.
We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Anuj Gupta & Associates
(Company Secretaries)

SD/-
Anuj Gupta
M.No. 31025
CP No.13025
UDIN No-A031025H002446427

Place: Delhi
Date: 17.08.2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

Regulation 34(3) read with Schedule V Para-C Clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members of
Turner Industries Limited
(Formerly known as Laser Diamonds Limited)
508, 2nd floor, Pillaiyar Koil Street, Golden George Nagar,
Mogappair East, Chennai, Tamil Nadu – 600107

We have examined the relevant registers, records, forms, returns and disclosures received from directors of **Turner Industries Limited (Formerly Known as Laser Diamonds Limited)** having CIN: **L52599TN1995PLC029777** and having registered office at **508, 2nd floor, Pillaiyar Koil Street, Golden George Nagar, Mogappair East, Chennai, Tamil Nadu - 600107** (hereinafter referred to as "**the Company**") produced before us by the Company for the purpose of issuing this certificate, in accordance with regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company and its officers and representation given by the management we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority:

S. No.	DIN Number	Names of Directors	Designation
1	00018137	Lalit Kumar Samdaria	Director
2	07240203	Kanchan Samdaria	Director
3	05107262	Tarun Chordia	Non-Executive Independent Director

It is solemnly the responsibility of Directors to submit relevant declarations and disclosures with complete and accurate information in compliance with the relevant provisions. Further, ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Anuj Gupta & Associates
(Company Secretaries)

SD/-
Anuj Gupta
M.No. 31025
CP No.13025
UDIN No-A031025H002447032

Place: Delhi
Date: 17.08.2026

CFO CERTIFICATION

(Under Regulation 17(8) Of SEBI (LODR) Regulations, 2015)

To,
The Board of Directors of
Turner Industries Limited
(Formerly known as Laser Diamonds Limited)
508, 2nd floor, Pillaiyar Koil Street, Golden George Nagar,
Mogappair East, Chennai, Tamil Nadu – 600107

In relation to the Audited Financial Accounts of the Company as at March 31, 2026, we hereby certify that:

a) We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief.

i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii) These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee:-

i) Significant changes in internal control over financial reporting during the year;

ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

By the order of the Board
For Turner Industries Limited
(Formerly Known as Laser Diamonds Limited)

Sd/-
Lalit Samdaria
Chief Financial Officer

Place: Chennai
Date: 26.11.2026

COMPLIANCE WITH CODE OF CONDUCT

(Under Regulations 26(3) Of SEBI (LODR) Regulations, 2015)

To,

The Board of Directors of
Turner Industries Limited
(Formerly known as Laser Diamonds Limited)
508, 2nd floor, Pillaiyar Koil Street, Golden George Nagar,
Mogappair East, Chennai, Tamil Nadu – 600107

The Company has adopted "Code of Conduct for Directors and Senior Management Personnel and also for Independent Directors".

In accordance with Regulations 26(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby certify that Members of Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Company's Code of Conduct applicable to Board of Directors and Senior Management, for the year ended March 31, 2026.

By the order of the Board
For Turner Industries Limited
(Formerly Known as Laser Diamonds Limited)

Sd/-
Lalit Samdaria
Director
DIN No: 00018137

Place: Chennai
Date: 26.11.2026

MANAGEMENT DISCUSSION AND ANALYSIS REPORT FORMS PART OF THIS ANNUAL REPORT

a. Means of Communication :

(i) The Quarterly Un-Audited (Provisional) Results and the Annual Audited Financial results of the company are sent to the stock exchanges immediately after they are approved by the Board and are also published in one vernacular news paper viz. makkal Kural and one English news paper viz. Trinity Mirror Also they are uploaded on the company's website.

The results are published in accordance with the guidelines of the Stock Exchanges.
(ii) In line with the existing provisions of the Listing Agreement, the Company has created a separate e-mail address viz.laserdiamonds@yahoo.co.in to receive complaints and grievances of the investors.

b. Share Transfers Agents:
M/S. CAMEO CORPORATE SERVICES LIMITED
'Subramanian Building' No.1, Club House Road, 5th floor, Chennai 600 002.

c. Share Transfer System:
All physical share transfers are effected within 15days of lodgment, subject to the documents being in order. The Board has delegated the authority for approval of transfer, transmission etc. to a committee comprising of two Non Executive Directors and one executive director. A summary of transfer/transmission of shares so approved by the committee is placed before the Board.

d. Postal Ballot:
During the year under review, there were no resolution passed through postal ballot.

e. Financial Calendar
Financial Year: April 01 to March 31 for the financial year 2025-26, the tentative dates for declaration of Quarterly unaudited results will be by June 2026, September 2026, December 2026 and March 2027

f. Book Closure:
The register of members and share transfer books of the company shall remain closed from).
.
g. Dividend Payment Date:
As there is no declaration of dividend, dividend payment date does not arise.

h. Listing in stock exchanges and stock codes
The names of stock exchanges at which the equity shares are listed and respective stock codes are as under :
BSE Limited (Stock Code No.531164)

The ISIN number allotted to the company for demat of shares are as under.
NSDL : INE995E01015

i) Address for correspondence
City Centre, B-28, Basement, Door No. 232 (Old No. 186), Purasawalkam High Road, Kilpauk, Chennai 600 010.

j) Shares held in electronic form
Shareholders holding shares in the electronic form may give instruction regarding bank details, which they wish to incorporate on their dividend warrants to their depository participants. As per the regulations of NSDL and CDSL the company is required to print the bank details on the dividend warrants, as furnished by these depositories to the Company.

Disclosures:
The company has not entered into any transaction of a material nature with the Promoters, the Directors or the Management, their relatives etc. that may have any potential conflict with the interests of the company.
The company has complied with the requirements of the stock exchanges, SEBI and other statutory

authorities on all matters related to capital markets during the last three years. There were no penalties imposed nor any strictures issued on the Company by the Stock Exchanges, SEBI or any other statutory authority relating to the above

MANAGEMENT'SDISCUSSIONANDANALYSIS

1. OVERALL REVIEW & INDUSTRY OUT LOOK

The industry has been in the developing stage due to the post pandemic and the Development of Asian and domestic market in the last of couple of years has changed the dynamic and Asian market's contribution are more in the global market. The overall review of the Trading of Diamonds are well fetched globally. The trend of export of Diamonds is expected to continue

2. OPPORTUNITIES

The Development of Asian and Domestic market, the trading activities for the cut and polished diamondsaremoreprofitableandpresentlythecompanyisconcentratingontradingandexportingofcut and polished Diamonds only

3. RISK MANAGEMENT

Risk evaluation and management is an on going process in the company

4. INTERNAL CONTROL SYSTEMS AND ADEQUACY

The Company has adequate internal control mechanism commensurating with the size of operations of the company. The management continuously reviews the internal control system and procedures. Critical review is also done to reduce non value added paper work.

5. HUMAN RESOURCE AND INDUSTRIAL RELATIONS

Your company continues to have cordial relations with its employees.

6. CAUTIONARY STATEMENT

Certain statements in this report on "Management's Discussion and Analysis "are forward looking statements and which have been issued as required by applicable Securities Laws and regulations.

SECRETARIAL AUDIT REPORT
Form No. MR-3
Of
Turner Industries Limited
(Formerly known as Laser Diamonds Limited)
For the Financial Year ended 31st March, 2026

[Pursuant to section 204(1) of the Companies Act, 2013, and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Turner Industries Limited
(Formerly known as Laser Diamonds Limited)
508, 2nd floor, Pillaiyar Koil Street, Golden George Nagar,
Mogappair East, Chennai, Tamil Nadu – 600107

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Turner Industries Limited (Formerly Known as Laser Diamonds Limited)** (hereinafter called the Company) for the Financial Year (F.Y.) 2025-26. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliances and expressing our opinion thereon.

Based on our verification of **Turner Industries Limited's** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st day of March 2026 complied with the statutory provisions listed hereunder (with the exceptions mentioned hereinafter in this report) and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **KOME-ON COMMUNICATION LIMITED** for the financial year ended on **31st day of March, 2026** according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made there under;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings**;(Not applicable during period under review**)

v. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz:-
   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
   d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021**;(Not applicable during period under review)**
   e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable during period under review)**
   f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not applicable during period under review)** and

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable during period under review)**

i) The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

j) The Securities and Exchange Board of India (Depositories and Participants) Regulation, 2018

k) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable during period under review)**

I further report that during the audit period there are specific events/actions which has had a major bearing on the company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc. referred to above.

During the period under review, the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards, etc. mentioned above except to the extent as mentioned below:

BSE COMPLIANCE STATUS			
S.NO	**Regulations**	**Compliances / Legal Provision**	**Status (Complied/Not Complied)**
1	**Regulation 74(5) of SEBI (DP) Regulations, 2018**	Certificate under Section 74(5) of SEBI (Depositories & Participants) Regulations, 2018 -Within 15 days from the end of quarter	Not filed except Quarter Dec 2025, Sep 2022 and June 2022
2	**Regulation 31 of SEBI (LODR) Regulations, 2018: Shareholding Pattern**	Shareholding pattern for the quarter- Within 21 days from the end of quarter	Complied
3	**Regulation 13(3) of SEBI (LODR) Regulations, 2018: Investor Complaints**	Grievances Redressal mechanism - Statement stating status of investors complaint for the quarter ended -Within 21 days from the end of quarter	**Not complied for the following Quiarters** Mar-2018 Dec-2017 Sep-2017 June-2017 Mar-2017 Dec-2016 Sep-2016 June-2016
4	**Regulation 76 of SEBI(DP) Regulations, 2018: Reconciliation of Share Capital Audit**	Reconciliation of share capital audit report- Within 30 days of the end of the quarter	**Not complied for the following Quiarters** Mar-2022 Mar-2020 Sep-2016 June-2016

5	**Regulation 10(1A) of SEBI (LODR) Regulations, 2018: Submission of Integrated Governance Report with in 30 days from the end of quarter**	This has reference to the SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 ("SEBI Circular") read along with Exchange's circular No: 20250102-4 dated January 02, 2025, Circular No: 20250113-56 dated January 13, 2025 and Circular No.: 20250228-37 dated February 28, 2025 regarding implementation of recommendations of the Expert Committee for facilitating ease of doing business for listed entities in relation to the filing of Integrated Filing- Governance. In this connection, this is to inform you that: 1. The timeline for XBRL submission of Integrated Filing – Governance, from Quarter ended March, 2025 onwards is within 30 days from the end of quarter. 2. The listed entities are required to submit only Integrated Filing- Governance (XBRL format) within the prescribed timelines mentioned point no. 1 above. 3. From Quarter ended March 2025 onwards, the listed entities are not required to submit Corporate Governance and Investor Grievance Report using old format of XBRL utility.	Complied
6	**Regulation 29(1)(a) of SEBI (LODR) Regulations, 2018: Intimation of Board Meeting**	Clear 2 days prior notice before the date of board meeting	**Not complied for the following Quiarters** Dec-2018 Sep-2018 June-2018 Mar-2018 Dec-2017 Sep-2017 June-2017 Mar-2017 Dec-2016 Sep-2016 June-2016
7	**Regulation 33 of SEBI (LODR) Regulations, 2018: Financial Results**	Board Meeting vis-a-vis Financial Result Holding of Board Meetings:- For the quarter ended -Within 45 days from the end of quarter or 60 days fron the year end of F.Y	**Not complied for the following Quiarters** Sep-2025 June-2025 March-2025 June -2025 Dec-2024 Sep-2024 Mar-2024 Mar-2017

HALF YEARLY COMPLIANCES			
S.NO	**Regulations**	**Compliances / Legal Provision**	**Status (Complied/Not Complied)**

1	**Regulation 23 (9) of SEBI (LODR) Regulations, 2018: Disclosures of related party transactions**	On the date of publication of standalone and consolidated financial results. The Disclosure of related party transactions shall be forming part of the Integrated Filing - Financials.	**Not complied for the following Quarters** Mar-2026 Sep-2025 Mar-2025 Sep-2024 Mar-2024 Sep-2023 Mar-2023 Sep-2022 Mar-2022 Sep-2021

ANNUAL COMPLIANCES			
S.NO	**Regulations**	**Compliances / Legal Provision**	**Status (Complied/Not Complied)**
1	**Regulation 7(3) of of SEBI (LODR) Regulations, 2018**	The listed entity shall submit a compliance certificate, duly signed by both the Compliance Officer and the authorised representative of the share transfer agent, confirming compliance with the requirements relating to share transfer facility, within one month from the end of each financial year. Notified Change in reporting period from Half yearly to yearly w.e.f. Dec 2024.	**Not filed for Financial Year ending** March 2026 March 2025 **Not filed for half year ending** Mar-2024 Sep-2023 Mar-2023 Sep-2022 Sep-2020 Sep-2018 Mar-2018 Sep-2017 Sep-2016
2	**Regulation 24A of SEBI (LODR) Regulations, 2018:**	Secretarial Compliance report given by a company secretary in practice within 60 days from the end of the financial year ended on March	**Not filed for Financial Year ending** Mar-2026 Mar-2023 Mar-2019 Mar-2018 Mar-2017

3	**Regulation 40(9) of SEBI (LODR) Regulations, 2018:**	The listed entity shall ensure that a certificate from a Practising Company Secretary is submitted to the stock exchange within one month from the end of each financial year, certifying that all certificates have been issued within the stipulated time for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies. Compliance Certificate for the year ended to be filed within 30 days from end of the financial year Notified Change in reporting period from Half yearly to yearly w.e.f. Dec 2024.	**Not filed for Financial Year ending** Mar-2026 **Not filed for half year ending** Mar-2024 Mar-2023 Mar-2019 Sep-2018 Mar-2018 Sep-2017 Sep-2016
4	**Regulation 34 of SEBI (LODR) Regulations, 2018: Annual Report**	The listed entity shall submit to the stock exchange and publish on its website the annual report not later than the day of commencement of dispatch of the annual report to its shareholders.	**Not filed for half year ending** 2018-2019
5	**Newpaper Advertisement of Notice of AGM**	The listed entity shall give public notice of the AGM in the manner prescribed under the applicable provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, including publication in newspapers where applicable, specifying the relevant details of the AGM and availability of the notice.	**Not filed for Financial Year ending** 2025-26 2024-25 2023-24 2022-23 2021-22 2020-21 2019-20 2018-19 2017-18 2016-17
6	**Regulation 44 (3): Submission of voting result**	The listed entity shall submit the details of the voting results to the stock exchange(s) in the prescribed format within 2 working days from the conclusion of the general meeting.	**Not filed for Financial Year ending** 2025-26 2024-25 2023-24 2022-23 2021-22 2020-21 2019-20 2018-19 2017-18 2016-17

NOTE:
The Company will file an application for revocation and has also filed an application for waiver of the above-mentioned non-compliances. The following penalties are currently pending against the Company:

Regulations	Quarter/ Month	Non Submission/ Late submission	Due Date	Submission Date	No of Days	Fine Levied (In Rs)	Fine waived (In Rs)	Fine Paid (In Rs)	Outstanding Fine (In Rs)
SOP-Reg-13(3)	Sep-18	Late submission	22/10/2018	23/07/2019	274	274000		18000	256000
SOP-Reg-13(3)	Dec-18	Late submission	21/01/2019	23/07/2019	183	183000		16000	167000
SOP-Reg-27(2)	Mar-15	Late submission	15/04/2015	16/04/2015	1	1000			1000
SOP-Reg-27(2)	Dec-15	Not Applicable	15/01/2016		0	0			0

SOP-Reg-27(2)	Mar-16	Late submission	19/04/2016	21/04/2016	2	2000			2000
SOP-Reg-27(2)	Jun-16	Late submission	15/07/2016	16/08/2016	30	30000			30000
SOP-Reg-27(2)	Sep-16	Late submission	17/10/2016	17/01/2017	92	92000			92000
SOP-Reg-27(2)	Dec-17	Late submission	15/01/2018	18/01/2018	3	3000		3000	0
SOP-Reg-31	Dec-15	Late submission	21/01/2016	16/04/2016	86	126130			126130
SOP-Reg-31	Dec-16	Late submission	23/01/2017	24/01/2017	1	1000			1000
SOP-Reg-31	Mar-18	Late submission	23/04/2018	11/05/2018	18	58500		58500	0
SOP-Reg-33	Mar-14	Late submission	30/05/2014	02/06/2014	1	5000		4000	1000
SOP-Reg-33	Mar-16	Late submission	30/05/2016	02/06/2016	3	15000			15000
SOP-Reg-33	Dec-17	Late submission	14/02/2018	16/02/2018	2	10000		10000	0
SOP-Reg-33	Sep-19	Late submission	14/11/2019	04/12/2019	20	100000			100000
SOP-Reg-33	Sep-21	Late submission	15/11/2021	08/01/2022	54	270000	270000		0
SOP-Reg-33	Mar-24	Late submission	30/05/2024	31/07/2026	792	3960000			3960000
SOP-Reg-34	Mar-14	Late submission	11/09/2014	15/09/2014	4	4000		4000	0
SOP-Reg-34	Mar-16		05/11/2016	21/09/2016	0				0
SOP-Reg-44(3)	Sep-23					10000			10000
SOP-Reg-6(1)	Dec-18					92000		92000	0
SOP-Reg-6(1)	Mar-19					90000		90000	0
SOP-Reg-6(1)	Jun-19					91000	91000		0
SOP-Reg-6(1)	Sep-19					92000		92000	0
SOP-Reg-6(1)	Dec-19					55000			55000
SOP-Reg-6(1)	Jun-23					91000		91000	0
SOP-Reg-6(1)	Jun-23					91000			91000
SOP-Reg-6(1)	Sep-23					92000			92000
SOP-Reg-6(1)	Dec-23					92000			92000
SOP-Reg-6(1)	Mar-24					91000			91000
SOP-Reg-6(1)	Jun-24					91000			91000
SOP-Reg-6(1)	Sep-24					92000			92000
SOP-Reg-6(1)	Dec-24					92000			92000
SOP-Reg-6(1)	Mar-25					90000			90000
SOP-Reg-6(1)	Jun-25					91000			91000
SOP-Reg-6(1)	Dec-25					92000			92000
SOP-Reg-6(1)	Mar-26					90000			90000
SOP-Reg-18(1)	Sep-18					184000	184000		0
SOP-Reg-29(2) 29(3)	Nov-21					10000			10000
								Total Basic Fine Outstanding	**5830130**
								GST @ 18%	**1049423**
								Net Fine Payable	**6879553**

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India;

(ii) Listing Agreements entered into by the Company with BSE Limited.

We further report that –
During the Audit Period, there were no instances of:

(i) Public/Right Preferential issue of shares/debentures/sweat equity, etc.

(ii) Redemption/buy-back of securities
(iii) Major decisions taken by the Members in pursuance to section 180 of the Companies Act, 2013.
(iii) Merger/amalgamation/ reconstruction, etc.
(iv)Foreign technical collaborations

We further report that during the Audit Period, there was no event/action having a major bearing on the Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines etc.

For Anuj Gupta & Associates
(Company Secretaries)

SD/-
Anuj Gupta
M.No. 31025
CP No.13025
UDIN No-A031025H002447175

Place: Delhi
Date: 26.11.2026

Annexure- I

To,

The Members
Turner Industries Limited
(Formerly known as Laser Diamonds Limited)
508, 2nd floor, Pillaiyar Koil Street, Golden George Nagar,
Mogappair East, Chennai, Tamil Nadu – 600107

Our report of even date is to be read along with this letter

1. Maintenance of the Secretarial Records, Registers is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our Audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and the practices I followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of Financial Records and Books of Accounts of the company. We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by Statutory Auditor and other designated professionals.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events, etc.

5. The compliance of the provisions of law, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Anuj Gupta & Associates
(Company Secretaries)

SD/-
Anuj Gupta
M.No. 31025
CP No.13025
UDIN No-A031025H002447175

Place: Delhi
Date: 26.11.2026

Independent Auditors' Report on the Audited Quarterly and Annual Standalone Financial Results of Turner Industries Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:-

To,

The Board of Directors
Turner Industries Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of M/s. Turner Industries Limited ("the Company") for the quarter and year ended March 31, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ('the Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), RBI guidelines and other accounting principles generally accepted in India, of net loss and other comprehensive income for the quarter and year ended March 31, 2026 and other financial information of the Company for the quarter and the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibility for the Standalone Financial Results

The Standalone Financial Results have been compiled from the Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation of these Standalone Financial Results that give true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The standalone financial results includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31,2026 and the published un-audited year to date standalone figures upto December 31, 2025, being the date of the end of the third quarter of the current financial year, which were subject to review by us, as required by the Listing Regulations.

Our opinion is not modified in respect of this matter.

For **A.John moris &Co,**
Chartered Accountant
FRN No.007220 S

(S Murali Kannan)
Partner
M.No. 211698
Date : 28th May 2026
Place : Chennai
UDIN: 26211698VDNEXP9426

TURNER INDUSTRIES LIMITED

CIN - L52599T1995PLC029777

Regd Office: City Centre, No.186 (New No: 232), Purasawakkam High Road, Basement B- 28, Kilpauk, Chennai - 600 010 Email- laserdiamonds@yahoo.co.in, Website- www.turnerindustriesltd.in

Extract of audited Financial Results for the Fourth quarter and Year ended 31.03.2026

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	Year Ended
	Current Quarter ended 31.03.2026	Preceeding Quarter ended 31.12.2025	Corresponding Quarter ended 31.03.2025	Current Year Ended 31.03.2026	Previous year ended 31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
Total Income from Operations	-	-	-	-	-
Net Profit / (Loss) for the period (before Tax, Exceptional items)	(0.31)	(0.64)	(0.30)	(1.25)	(2.64)
Net Profit / (Loss) for the pêriod before tax (after Exceptional items)	(0.31)	(0.64)	(0.30)	(1.25)	(2.64)
Net Profit / (Loss) for the period after tax (after Exceptional items)	(0.31)	(0.64)	(0.30)	(1.25)	(2.64)
Total Comprehensive Income for the period [comprising Profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(0.31)	(0.64)	(0.30)	(1.25)	(2.64)
Eqiuty Share Capital	401.31	401.31	401.31	401.31	401.31
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(386.28)	(386.28)	(383.00)	(386.28)	(383.00)
Earnings Per Share (of Rs. 10/- each) -					
1.Basic:	(0.01)	(0.02)	(0.01)	(0.03)	(0.07)
2.Diluted:	(0.01)	(0.02)	(0.01)	(0.03)	(0.07)

Notes:

1. The above Standalone Audited financial results for the financial year ended 31st March 2026, were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 28th May, 2026.

2. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (*Ind AS*) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.

3. The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on BSE Website and the company's websit

By order of the Board
For Turner Industries Limited

Lalit Samdaria

Place: Chennai
Date: 28.05.2026

LALIT SAMDARIA
DIRECTOR

TURNER INDUSTRIES LIMITED

CIN - L52599TI995PLC029777

Regd Office: City Centre, No.186 (New No: 232), Purasawakkam High Road, Basement B- 28, Kilpauk, Chennai - 600 010 Email-laserdiamonds@yahoo.co.in, Website- www.turnerindustriesltd.in

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH 2026

(Rs. In Lacs) except for EPS

Sl. No.		Particulars	Quarter Ended			Year Ended	Year Ended
			Current Quarter ended 31.03.2026	Preceeding Quarter ended 31.12.2025	Corresponding Quarter ended 31.03.2025	Current Year Ended 31.03.2026	Previous year ended 31-03-2025
			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1		**Income from operations**					
	(a)	Net Sales /Income From Operations (Net of excise duty)	-	-	-	-	-
	(b)	Other Operating Income	-	-	-	-	-
		Total Income from Operations (Net) [1(a)+1	-	-	-	-	-
2.		**Expenses**					
	(a)	Cost of materials consumed	-	-	-	-	-
	(b)	Purchase of Stock-in-trade	-	-	-	-	-
	(c)	Changes in inventories of finished goods,	-	-	-	-	-
	(d)	Employee benefits expense	-	-	-	-	-
	(e)	Finance Costs	-	-	-	-	-
	(f)	Depreciation and amortisation expense	-	-	-	-	-
	(g)	Other expenses	0.80	0.31	1.06	2.06	2.64
		Total Expenses	**0.80**	**0.31**	**1.06**	**2.06**	**2.64**
3.		**Profit / (Loss) from operations before Taxes(1-**	**(0.80)**	**(0.31)**	**(1.06)**	**(2.06)**	**(2.64)**
4.		Tax Expenses	-	-	-	-	-
5.		**Net Profit (+)/Loss(-) after tax (9-10)**	**(0.80)**	**(0.31)**	**(1.06)**	**(2.06)**	**(2.64)**
6.		Other Comprehensive Income - Deferred Tax	-	-	-	-	-
7.		**Total Comprehensive Income for the period**	**(0.80)**	**(0.31)**	**(1.06)**	**(2.06)**	**(2.64)**
8.		Paid-up Equity Share Capital (face value of Rs.10/- each)	401.31	401.31	401.31	401.31	401.31
9.		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(386.28)	(386.28)	(383.00)	(386.28)	(383.00)
10.		Earnings per Share (EPS) (in Rs.) (not					
	(a)	Basic and diluted EPS before Extraordinary items	(0.02)	(0.01)	(0.03)	(0.05)	(0.07)
	(b)	Basic and diluted EPS after Extraordinary items	(0.02)	(0.01)	(0.03)	(0.05)	(0.07)

Notes:

1. Previous period figures have been regrouped wherever necessary.

2. The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.

3. The Company is engaged in the business of Property Developers and therefore has only one reportable segment in accordance with IND

4. The above Financial Results were approved by the Audit Committee and Board of Directors of the Company at their respective meeting on May 28, 2026 and subjected to Limited Review by the Statutory Auditors of the Company.

Place: Chennai
Date: 28-05-2026

For TURNER INDUSTRIES LIMITED

Lalit Samdaria

LALIT SAMDARIA
DIRECTOR

PART I - BALANCE SHEET

TURNER INDUSTRIES LIMITED

CIN - L52599T1995PLC029777

Regd Office: City Centre, No.186 (New No: 232), Purasawakkam High Road, Basement B- 28, Kilpauk, Chennai - 600 010 Email- laserdiamonds@yahoo.co.in, Website- www.turnerindustriesltd.in

BALANCE SHEET AS AT 31st MARCH, 2026

Rs (in Lakhs)

Particulars	Note No.	Figures as at the end of 31.03.2026	Figures as at the end of 31.03.2025
ASSETS			
1) Financial Assets			
(a) Cash & Cash Equivalents	1	0.68	0.81
(b) Other financial assets	2	2.40	2.40
(c) Investments		-	-
		3.08	3.21
2) Non Financial Assets			
(a) Deferred tax Assets (Net)	3	46.69	46.69
(b) Property, Plant & Equipment and Intangible Assets		-	-
(b) Investments		-	-
(d) Other non-financial assets	4	0.90	0.90
		47.59	47.59
Total Assets		**50.67**	**50.80**
LIABILITIES AND EQUITY			
Liabilities			
1) Equity			
(a) Equity Share Capital	5	401.31	401.31
(b) Other Equity	6	(390.67)	(388.92)
		10.65	12.39
2) Non Financial Liabilities			
(a) Deferred Tax Liabilities		-	-
(b) Other Non Financial Liabilities		-	-
		-	-
3) Financial liabilities			
(a) Trade Payables		-	-
(b) Borrowings	7	39.73	37.80
(c) Other financial liabilities	8	0.30	0.60
		40.03	38.40
TOTAL EQUITY & LIABILITIES		**50.67**	**50.80**

In terms of our Report Attached
For A. John Moris & Co.,
Chartered Accountants
FRN. 007220S

CA S Murali Kannan
(Partner)

Place: Chennai
Date : 28-05-2026

By order of the Board
For Turner Industries Limited

KANCHAN SAMDARIA
Director - DIN 07240203

LALIT KUMAR SAMDARIA
Director, CFO - DIN 00018137

PART II - STATEMENT OF PROFIT AND LOSS

TURNER INDUSTRIES LIMITED

CIN - L52599TI995PLC029777

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STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026

S.No	Particulars	Notes No	Figures as at the end of 31.03.2026	Figures as at the end of 31.03.2025
I	Revenue From Operations		-	-
II	Other Income		-	-
III	**Total Income (I+II)**		-	-
IV	EXPENSES			
	Cost of material Consumed		-	-
	Purchaes of stock in trade		-	-
	Changes in inventories of Finished Goods		-	-
	Stock-in-Trade and Working-in-Progress		-	-
	Employee Benefit expense	9	-	-
	Finance Cost		-	-
	Depreciation and Amortization Expenses		-	-
	Other Expense	10	2.06	2.64
	Total Expenses (IV)		2.06	2.64
V	**Profit / (loss) Before Extraordinary & Exceptional Items & Tax (I-IV)**		(2.06)	(2.64)
VI	Extraordinary & Exceptional Items		-	-
VII	**Profit / (loss) Before Tax (V-VI)**		(2.06)	(2.64)
VIII.	**Tax Expenses**			
	1) Current Tax		-	-
	2) Deferred Tax		-	-
IX.	**Profit (Loss) for the period from continuing operations (VII-VIII)**		(2.06)	(2.64)
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	**Profit/(loss) for the period (IX+XII)**		(2.06)	(2.64)
XIV	Other Comprehensive Income	A		
	(i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		-	-
XVI	**Earnings per equity share (for continuing operation):**			
	(1) Basic		(0.05)	(0.07)
	(2) Diluted		(0.05)	(0.07)
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	**Earnings per equity share (for discontinued & continuing operations)**			
	(1) Basic		(0.05)	(0.07)
	(2) Diluted		(0.05)	(0.07)

In terms of our Report Attached
For A. John Moris & Co.,
Chartered Accountants
FRN. 007220S

CA S Murali Kannan
(Partner)

Place: Chennai
Date : 28-05-2026

By order of the Board
For Turner Industries Limited

Kanchan Samdaria
KANCHAN SAMDARIA
Director - DIN 07240203

Lalit Samdaria
LALIT KUMAR SAMDARIA
Director, CFO - DIN 00018137

TURNER INDUSTRIES LIMITED

186, PURASAWAKKAM HIGH ROAD, BASEMNENT, B-28, KILPAUK, CHENNAI - 600 010

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. In lakhs)

PARTICULARS		As at 31st March, 2026 (Audited) Rs.	As at 31st March, 2025 (Audited) Rs.
A. **CASH FLOW FROM OPERATING ACTIVITIES**			
Net Profit before Tax, Interest and extraordinary item.		(2.06)	(2.64)
ADJUSTMENTS FOR NON CASH ITEM:			
Deferred Tax		-	-
Depreciation		-	-
Amortisation of Preliminary and public issue exp		NIL	NIL
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		(2.06)	(2.64)
Adjustments for increase / (decrease) in operating liabilities:			
Increase/(Decrease) in Short Term Borrowings		1.93	2.26
Increase/(Decrease) in Other Current Liabilities		(0.30)	0.31
Net Cash used in operating activities	a)	(0.43)	(0.07)
B. **CASH FLOW FROM INVESTING ACTIVITIES**			
Net Inflow/(Outflow) from Investing Activities	b)	-	-
C. **CASH FLOW FROM FINANCING ACTIVITIES**	c)	-	-
D. **NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS** (a+b+c)		(0.43)	(0.07)
CASH AND CASH EQUIVALENTS (OPENING)		0.81	0.88
CASH AND CASH EQUIVALENTS (CLOSING)		0.38	0.81
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(0.43)	(0.07)

In terms of our Report Attached
For A. John Moris & Co.,
Chartered Accountants
FRN. 007220S

CA S Murali Kannan
(Partner)

Place: Chennai
Date : 28-05-2026

By order of the Board
For Turner Industries Limited,

KANCHAN SAMDARIA
Director - DIN 07240203

LALIT KUMAR SAMDARIA
Director, CFO - DIN 00018137

TURNER INDUSTRIES LIMITED

CIN - L52599T1995PLC029777

Regd Office: City Centre, No.186 (New No: 232), Purasawakkam High Road, Basement B- 28, Kilpauk, Chennai - 600

Notes forming part of the financial statements

Note 1

Cash and cash equivalents

(Amount in Lakhs)

Particulars	For the year ended 31st March ,2026	For the year ended 31st March ,2025
a. Cash in hand	0.68	0.81
b. Balances with banks		
(i) In Current Accounts	-	-
Total	**0.68**	**0.81**

Note 2

Other Financial Asset

(Amount in Lakhs)

Particulars	For the year ended 31st March ,2026	For the year ended 31st March ,2025
Other Current Asset	2.40	2.40
Total	**2.40**	**2.40**

Note 3

Deferred Tax Asset (Net)

(Amount in Lakhs)

Particulars	For the year ended 31st March ,2026	For the year ended 31st March ,2025
Deferred Tax Asset	46.69	46.69
Total	**46.69**	**46.69**

Note 4

Other Non-Financial Assets

(Amount in Lakhs)

Particulars	For the year ended 31st March ,2026	For the year ended 31st March ,2025
Non - Current Asset	0.90	0.90
Total	**0.90**	**0.90**

TURNER INDUSTRIES LIMITED

CIN - L52599T1995PLC029777

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Notes forming part of the financial statements

Note 5

Equity Share capital	(Amount in Lakhs)	
Share Capital	For the year ended 31st March ,2026	For the year ended 31st March ,2025
	Amount	Amount
Authorised		
50,00,000 Equity shares of Rs. 10/- each	500.00	500.00
Issued, Subscribed & Fully paid up		
40,50,000 Equity Shares of Rs.10/- each	401.31	401.31

Note 6

Other Equity	(Amount in Lakhs)	
Particulars	For the year ended 31st March ,2026	For the year ended 31st March ,2025
Retained Earning	(388.92)	(386.28)
Add/Less:		
Total Comprehensive Income For the year	(2.06)	(2.64)
Total	**(390.67)**	**(388.92)**

Note 7

Borrowings	(Amount in Lakhs)	
Particulars	For the year ended 31st March ,2026	For the year ended 31st March ,2025
Loan from Director	39.73	37.80
Total	**39.73**	**37.80**

Note 8

Other Financial Liabilities	(Amount in Lakhs)	
Particulars	For the year ended 31st March ,2026	For the year ended 31st March ,2025
Auditors Remuneration Payable	0.30	0.30
Rent Payable	-	0.30
Total	**0.30**	**0.60**

TURNER INDUSTRIES LIMITED

CIN - L52599T1995PLC029777

Regd Office: City Centre, No.186 (New No: 232), Purasawakkam High Road, Basement B- 28, Kilpauk, Chennai -

Notes forming part of the financial statements

Note 9

Employee Benefit Expense

(Amount in Lakhs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Salary	-	-
Total	-	-

Note 10

Other Expenses

(Amount in Lakhs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Rent	1.20	1.20
Conveyance Charges	0.01	0.01
Telephone Charges	0.02	0.02
Printing Charges	0.00	0.01
Website Renewal Charges	0.05	0.05
AGM Meeting (Central Depository Services Ltd.,)	0.04	0.04
Annual charges for dmat and share trsanfer work	-	0.24
Advertisement Expenses	-	0.04
Office Expenes	0.03	0.00
Consultancy Charges	0.40	0.74
Auditors Fees :-		-
a. Audit Fees	0.30	0.30
Total	**2.06**	**2.64**

TURNER INDUSTRIES LIMITED

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Email- laserdiamonds@yahoo.co.in, Website- www.turnerindustriesltd.in

Statement of Changes in Equity for the period ended 31.03.2026

(Rs in Lakhs)

A. Equity Share Capital

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
4,01,31,000.00	-	4,01,31,000.00

B. Other Equity

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	a	General Reserve - Other Reserves (specify	Retained Earnings								
Balance at the beginning of the reporting period	-	-	-	-	-	(388.92)	-	-	-	-	-	-	-	(388.92)
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	(388.92)	-	-	-	-	-	-	-	(388.92)
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	(2.06)	-	-	-	-	-	-	-	(2.06)
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	-	-	-	(390.67)	-	-	-	-	-	-	-	(390.67)

TURNER INDUSTRIES LIMITED
CIN - L52599T1995PLC029777
Regd Office: City Centre, No.186 (New No: 232), Purasawakkam High Road, Basement B- 28, Kilpauk, Chennai - 600 010
Email- laserdiamonds@yahoo.co.in, Website- www.turnerindustriesltd.in

Note	Particulars
13	**Corporate information** The registered office of the company is located at City centre, No.186 (New No.232), Purasawakkam High Road, Basement B-28, Kilpauk, Chennai - 600 010. The Principal activities of the Company is to engage in Trading of Diamonds The Operations of the Company is mostly concentrated within India.
14	**Significant accounting policies** **Basis of accounting and preparation of financial statements**
14.1	**(a) Basis of accounting** The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financials statements to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis and the directions issued by the Reserve Bank of India to the extent applicable to the Company.
14.2	**(b)Use of estimates** The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.
14.3	**(c) Presentation and disclosures in financial statements:** All the assets and liabilities have been classified as current or non current as per the normal operating cycle of the Company and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities. Trade payables due after 12 months is NIL and Security deposit payable to Sub contractor amounting to which are in nature of long term has been classified as Long term liabilities based on management representation
14.4	**Cash and cash equivalents (for purposes of Cash Flow Statement)** Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
14.5	**Cash flow statement** Cash flows are prepared in accordance with the indirect method prescribed in Accounting Standard-3.
14.6	**Fixed Assets and Depreciation / Amortisation** **(i) Tangible fixed assets and depreciation** Tangible fixed assets acquired by the Company are reported at acquisition cost, with deductions for accumulated depreciation and impairment losses, if any. The acquisition cost includes the purchase price (excluding refundable taxes) and expenses directly attributable to bring the asset to the location and condition for its intended use. Examples of directly attributable expenses included in the acquisition cost are delivery and handling costs, installation, legal services and consultancy services. Where the construction or development of any such asset requiring a substantial period of time to set up for its intended use, is funded by borrowings, the corresponding borrowing costs are capitalised up to the date when the asset is ready for its intended use. Depreciation is provided on a straight line basis at rates and in the manner specified in Schedule II to the Companies Act, 2013, unless the use of a higher rate or an accelerated charge is justified through technical estimates.During the year,the company has been converted from partnership firm to private limited company.since the partnership firm has followed only Depreciation as per IT act , the opening WDV(Written value) is as per income tax act.During the year after convertion the company is following calculation of depreciation both as per Companies Act and Income tax Act

	(ii) Intangible Assets Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment loss, if any. Profit or Loss on disposal of intangible assets is recognised in the Statement of Profit and Loss.
14.7	**Revenue Recognition** Revenue from sale of goods is recognised on transfer of all significant risks and rewards of ownership to the buyer. The amount recognised as sale is exclusive of GST and are net of returns. Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable. Service income is recognised, net of service tax, when the related services are provided.
14.8	**Investments** Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current Investments are stated at lower of cost and fair value. Long term investments are stated at cost of acquisition. Provision for diminution is made when such diminution is considered other than temporary in nature. Non-current investments are carried at cost. Provision for diminution in the value of non-current investments is made only if such a decline is other than temporary in the opinion of the management. Current investments are carried at lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.
14.9	**Employee benefits** (i) Defined Benefit \ Contribution Plan : Fixed contributions to Provident Fund and Employees State Insurance are recognized in the accounts at actual cost to the company. Company's contributions paid/payable during the year to Provident Fund and ESIC are recognized in the Statement of Profit and Loss. Company's Contribution towards Provident Fund and ESIC is based on a percentage of salary. (ii) Short-Term Employee Benefit : Short term employee benefits are recognized in the Statement of Profit and Loss relating to the year in which the employee has rendered service. (iii) Termination Benefits Termination benefits are recognised in the profit and loss account for the period in which the same is accrue.
15	**Segment reporting** The Company has only one segment, hence the Segmental reporting regulations are not applicable.
15.1	**Earnings per share** Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.
15.2	**Segment reporting** The Company provides only Financial Services and does not have any other segment of business. So the Segmental reporting regulations are not applicable to the company.
15.3	**Earnings per share** Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

15.4 **Provision for Taxation**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Current and deferred tax relating to items directly related to equity are recognised in equity and not in the Statement of Profit and Loss.

15.5 **Impairment of Assets**

The company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. An asset is identified as impaired, when the carrying amount of the assets exceeds its recoverable value. Based on such assessment, impairment loss if any, is recognised in the statement of profit and loss account for the period in which the asset is identified as impaired. The impairment loss recognised in the prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

An impairment loss is recognised whenever the carrying amount of an asset exceeds its recoverable amount. An assessment is also done at each Balance Sheet date whether there is any indication that an impairment loss recognised for an asset in prior accounting periods may no longer exist or may have decreased. If any such indication exists, the asset's recoverable amount is estimated. The carrying amount of the fixed asset is increased to the revised estimate of its recoverable amount but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss is recognised in the statement of Profit and Loss for the year.

After recognition of impairment loss or reversal of impairment loss as applicable, the depreciation charge for the fixed asset is adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on straight line basis over its remaining useful life.

15.6 **Provisions and contingencies**

Provisions involving a substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provision is not discounted to its present value and is determined based on the best estimate required to settle an obligation at the year end. These are reviewed every year end and adjusted to reflect the best current estimate. Contingent liabilities are not recognised but are disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

A provision is recognised when there is a present obligation as a result of a past event, that probably requires an outflow of resources and a reliable estimate can be made to settle the amount of obligation. Provision is not discounted to its present value and is determined based on the last estimate required to settle the obligation at the year end. These are reviewed at each year end and adjusted to reflect the best current estimate. Contingent liabilities are not recognised but disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

During the financial year 2020-2021, the company had paid Rs.13,10,000(10% of 1.31 Crores) as Deposit for Service Tax Demand against company, based on the judgement the liability may or may not arise.The payment of Rs.13,10,000 had been accounted under Current Assets -Deposit

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Notes forming part of the financial statements

Note 16 Disclosures under Accounting Standards - 20

Note	Particulars	As at 31st March, 2026 Amount in Rs.	As at 31st March, 2025 Amount in Rs.
16	**Earnings per share**		
	Basic		
16.1			
	Net profit / (loss) for the year	(2.06)	(2.64)
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations	(2.06)	(2.64)
	Weighted average number of equity shares		
	Par value per share	10.00	10.00
	Earnings per share- Basic	**-0.05**	**-0.07**
16.2	Total operations		
	Net profit / (loss) for the year		
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year attributable to the equity		
	Weighted average number of equity shares		
	Par value per share		
	Earnings per share - Basic		
	Basic (excluding extraordinary items)		
16.3	Continuing operations		
	Net profit / (loss) for the year from continuing operations		
	(Add) / Less: Extraordinary items (net of tax) relating to		
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year from continuing operations		
	Weighted average number of equity shares		
	Par value per share		
	Earnings per share from continuing operations, excluding		
16.4	Total operations		
	Net profit / (loss) for the year		
	(Add) / Less: Extraordinary items (net of tax)		
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year attributable to the equity		
	Weighted average number of equity shares		
	Par value per share		
	Earnings per share, excluding extraordinary items - Basic		
	Diluted		
	The diluted earnings per share has been computed by		
16.5	Diluted		
	Net profit / (loss) for the year	(2.06)	(2.64)
	Less: Preference dividend and tax thereon		
	Net profit / (loss) for the year attributable to the equity		
	Add: Interest expense and exchange fluctuation on		
	Profit / (loss) attributable to equity shareholders from		
	Weighted average number of equity shares for Basic EPS	-	-
	Add: Effect of warrants, ESOPs and Convertible bonds	-	-
	Weighted average number of equity shares - for diluted EPS	-	
	Par value per share	10.00	10.00
	Earnings per share- Diluted	**(0.05)**	**(0.07)**

17. In exercise of the powers conferred by sub-section (1) of section 467 of the Companies Act, 2013 (18 of 2013), the Central Government hereby has made the following further amendments in Schedule III to the said Act with effect from 1st day of April, 2021					
Ratio	**Numerator**	**Denominator**	**Year ended March 31, 2026**	**Year ended March 31, 2025**	**Variance %**
Current Ratio	Total current assets	Total current liabilities	0.08	0.08	-8%
Debt-Equity Ratio	Debt consists of borrowings and lease liabilities	Total equity	3.73	3.05	22%
Trade Receivables turnover ratio	Revenue from operations	Average trade receivables	NA	NA	-
Trade payables turnover ratio	Operating expenses + Other expenses	Average trade payables	NA	NA	-
Net capital turnover ratio	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	-	-	-
Net profit ratio	Profit for the year	Revenue from operations	NA	NA	-
Return on Capital employed	Profit before tax and finance costs	Average Capital employed (Equity+Long Term Debt)	(0.19)	(0.21)	-9%