Date: November 18, 2026 **VCL/SE/76/2026-27**

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Symbol: VISHNU
Through: NEAPS

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Share Purchase Agreement for Acquisition of 18.69% Equity Shares in Fractal Nova Private Limited by Vishnu Barium Private Limited, a wholly-owned material subsidiary of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), read with Part A of Schedule III thereto, we hereby inform you that Vishnu Barium Private Limited ("**VBPL**"), a wholly-owned material subsidiary of the Company, has entered into an agreement to acquire 18.69% of the equity share capital of Fractal Nova Private Limited (CIN: U35105TS2025PTC201167) ("**FNPL**") pursuant to a Share Purchase Agreement dated November 18, 2026.

Intimation regarding the aforesaid acquisition was received by the Company on November 18, 2026 at 21.23 PM IST.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read along Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as an **Annexure - 1**.

A copy of this disclosure is being uploaded on the website of the Company.

Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Digitally signed by Vibha Shinde
Date: 2026.11.18 21:46:09 +05'30'

Vibha Shinde
Company Secretary & Compliance Officer

VISHNU CHEMICALS LTD

Annexure - 1

Details of Acquisition

(Pursuant to Listing Regulations read with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026)

Name of the target entity, details in brief such as size, turnover etc.	Name: Fractal Nova Private Limited ("**FNPL**") Authorized Share Capital: Rs. 3,50,00,000 Paid-up Share Capital: Rs. 1,92,24,170 Turnover (FY 2025-26)-Nil
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	The acquisition of shares of FNPL does not fall within the purview of related party transactions under the Listing Regulations and the provisions of Companies Act, 2013, as FNPL is not a related party of the Company or Vishnu Barium Private Limited (VBPL). The promoter/promoter group of the Company have no interest in the said acquisition. Accordingly, the nature of interest and arms' length details are not applicable.
Industry to which the entity being acquired belongs	FNPL is in the business of developing, building and managing renewable energy plants.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Supply of electricity from FNPL to the VBPL's own plant located at Srikalahasti Mandal, Tirupathi, Andhra Pradesh. VBPL is primarily engaged in the business of manufacturing speciality chemicals, whereas FNPL's business falls outside the scope of it. The acquisition is not for diversification but to comply with the requirements under Electricity Laws which mandates a minimum 26% equity holding in the solar generating company to avail the benefits of the "Group Captive mechanism". VBPL is acquiring 18.69% equity holding in the FNPL as a Captive Consumer.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	Within one week
Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration of Rs. 1,46,64,990 payable as per the SPA.
Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition is Rs. 1,46,64,990. Price per equity shares: Rs. 10/- (at a premium of Rs 20/-)

Percentage of shareholding / control acquired and/or number of shares acquired	18.69% equity shares to be acquired by VBPL. The acquisition does not result in VBPL acquiring control of FNPL Number of shares acquired - 4,88,833 equity share of face value of Rs 10/- each (at premium of Rs 20/-)
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	FNPL is engaged in the business of developing, building and managing renewable energy plants. Turnover of last three financial years: 2025-26: Nil 2024-25: Nil 2023-24: Nil Date of Incorporation: 18th July, 2025 Country of Presence: India