



NCL RESEARCH & FINANCIAL SERVICES LIMITED

CIN: L65921MH1985PLC284739

Regd. Off: 208, 2nd Floor, Plot - 212, West Wing, Tulsiani Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400021, MH, IN.
Contact: 022-35374523 E-mail id: ncl.research@gmail.com Website: www.nclfin.com

August 21, 2026

The Deputy Manager

Department of Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Ref: **Scrip Code 530557**

Sub: **Outcome of Board Meeting for Proposed Right Issue**

Dear Sir,

Pursuant to the Regulation 30 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we wish to inform you that the Board of Directors of the company at its meeting held today i.e. on August 21, 2026 has considered and approved the following businesses:-

1. Instrument: Fully paid-up Rights Equity Shares of the Company of face value of ₹ 1 each.
2. Right Issue Size: The committee has decided and fixed Rs. 4,994.86 Lakhs as the Right Issue Size.
3. Right Shares: 49,94,86,400 Equity Shares of Rs. 1/- Each.
4. Right Issue Price: Rs. 1/- Per Equity Share (including a premium of Rs. Nil per equity share).
5. Right Entitlement Ratio: 7 (Seven) new Equity Shares for every 15 (Fifteen) existing shares held by the eligible shareholders as on the Record Date as mentioned below.
6. Fixed record date for the purpose of determining the shareholders who will be eligible to apply for the Issue as Monday, August 24, 2026 (Record Date);
7. Term of payment: Full amount has to be paid on the day of application;
8. **ISIN for Right Entitlement:** The company has made necessary arrangements with NSDL & CDSL for the credit of the Right Entitlement in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The Right Entitlement of the eligible equity shareholders as on Record Date, shall be credited prior to the issue opening date, in respective demat account of the eligible shareholders under the above-mentioned ISIN



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9. The Rights Issue is proposed to open on August 31, 2026 and will close on September 16, 2026*. The last date for market renunciation will be September 10, 2026.

**Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*

10. We wish to inform you that the Board, considered and approved the letter of offer dated August 21, 2026 in respect of the Issue (Letter of Offer) for the filing with the Securities and Exchange Board of India and the BSE Limited, along with the Abridged Letter of Offer ("ALOF"), Rights Entitlement Letter ("REL"), Composite Application Form ("CAF").

We further wish to inform you that, at its meeting held today, i.e., August 21, 2026, the Rights Issue Committee also considered other modalities relating to the Rights Issue.

This intimation is issued in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on your records.

The meeting was commenced at 9.30 Hrs. and concluded at 10.35 Hrs.

Thanking you

Yours faithfully

For **NCL RESEARCH & FINANCIAL SERVICES LIMITED**

GOUTAM BOSE

DIN: 02504803

MANAGING DIRECTOR