

**Date: 26<sup>th</sup> May 2026**

<p>To          The Manager          Corporate Relationship Department,  <b>BSE Limited</b>          P. J. Towers, Dalal Street,          Mumbai-400001  <b>Scrip Code: 543860</b></p>	<p>To          The Manager          Listing Department  <b>The Calcutta Stock Exchange Limited</b>          7, Lyons Range, Dalhousie, Kolkata-700001, West          Bengal  <b>Scrip Code: 20067</b></p>
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**Subject: Outcome of Board Meeting held on 26<sup>th</sup> May 2026**

Sir/ Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the Company at its meeting held on today i.e. **Tuesday, 26<sup>th</sup> May 2026** transacted the following businesses:

Sr. No.	Outcome
1	<p>The Board received, considered and approved the financial results for the quarter ended and financial year ended 31<sup>st</sup> March 2026 along with statement of assets and liabilities, statement of profit and loss, cash flow and Auditors Report issued by the Statutory Auditors of the Company. <b>(Annexure A)</b></p> <p>The above audited financial results were reviewed by Audit Committee at its meeting.</p>
2	<p>The Board hereby appoints Ms. Shikha Naredi, Practicing Company Secretary of M/s. Shikha Naredi &amp; Associates to issue the Annual Secretarial Compliance Report (24A) of SEBI (LODR) Regulations, 2015 for the financial year 2026-27.</p>
3	<p>The Board appointed M/s. A K G J and Associates LLP, Chartered Accountants as the Internal Auditors for the F.Y. 2026-27.</p>
4	<p>The Board took a note of the Quarterly Compliance to Stock Exchange i.e. from 01.01.2026 to 31.03.2026.</p>
5	<p>The Board with the prior approval of the Audit Committee, considered and approved the Related Party Transactions for the financial year 2025-26 and compliances thereof.</p> <p>It also together with the prior approval of the Audit Committee took note of the related party transactions to be held for the financial year 2026-27.</p>
6	<p>The Board hereby authorises any of the directors to certify various e-forms to be filled with the Registrar of Companies during the year in the MCA portal.</p>
7	<p>The Board considered and took note of Certificate of Correctness of Financial Results pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p>
8	<p>The Board considered and took note of the Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation &amp; Disclosure Requirements) Regulations, 2015.</p>

9	The Board considered and took note of CEO and CFO certificate pursuant to Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
10	There being no other business to be transacted, the meeting ended with a vote of thanks to the Chair.

The Board Meeting commenced at 12:30 P.M. and concluded at 03:30 P: M.

Trading window shall open after 48 hours of declaration of Audited Financial Result for the Quarter and Financial year ending on 31<sup>st</sup> March 2026.

Kindly take the above information on your record and acknowledge the receipt.

Thanking You,

**For, J. A. Finance Limited**

**Simi Sen**

Company Secretary

**Independent Auditor's Review Report on the Quarterly and Yearly Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
J.A. Finance Ltd.

Report on the audit of the financial statements

**Opinion**

We have audited the accompanying Financial Results of J.A. Finance Ltd. (the "Company"), for the quarter ended March 31, 2026 and for the year ended March 31, 2026 together with notes thereon (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to best of our information and according to explanations given to us, the Statement:

- i. is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Result" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Director's Responsibilities for the Financial Results**

This Statement which is responsibility of the company's management and approved by the Board of Directors has been compiled from annual audited financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income of the

company and other financial information in accordance with Ind AS, as specified under Section 133 of the Act read with relevant rules issued there under, the circulars guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (“RBI Guidelines”) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

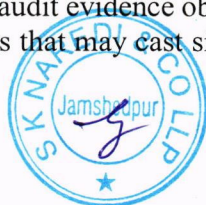
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the managements.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

**For S K Naredi & Co LLP**

Chartered Accountants

**ICAI Firm Regn. No: 003333C/C400397**



**(Ajay Kr. Gupta)**

Partner

M.No.: 402658

**UDIN: 26402658ZBHHTA1380**

Date: May 26, 2026

Place: Jamshedpur, India.

## Statement of Audited Financial Results for the Quarter &amp; Year Ended March 31, 2026

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

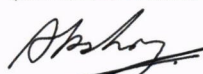
Particulars	Quarter ended			Year ended	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Mar 31, 2026	March 31, 2025
	Audited**	Unaudited	Audited**	Audited	Audited
<b>I. Revenue from operations</b>					
(a) Interest Income	69.39	54.61	41.55	277.85	213.62
(b) Fees and Commission Income	-	0.35	0.10	0.85	1.90
(c) Net Gain on Fair Value Changes	-	-	0.28	-	11.60
<b>Total Revenue From Operations</b>	<b>69.39</b>	<b>54.96</b>	<b>41.93</b>	<b>278.70</b>	<b>227.11</b>
II. Other Income	-	-	0.47	-	0.54
<b>III. Total Income (I + II)</b>	<b>69.39</b>	<b>54.96</b>	<b>42.40</b>	<b>278.70</b>	<b>227.65</b>
<b>IV. Expenses:</b>					
(a) Finance Costs	23.43	26.66	5.78	104.83	32.71
(b) Impairment on Financial Instruments	(2.79)	19.64	(0.15)	19.54	0.36
(c) Employee benefits expenses	13.19	12.54	18.79	54.79	65.11
(d) Depreciation, amortisation and impairment	0.03	0.03	0.03	0.12	0.12
(e) Other Expenses	6.23	3.90	4.51	20.37	19.41
<b>Total expenses (IV)</b>	<b>40.08</b>	<b>62.77</b>	<b>28.96</b>	<b>199.65</b>	<b>117.71</b>
<b>V. Profit/(loss) before exceptional items and tax (III - IV)</b>	<b>29.31</b>	<b>(7.81)</b>	<b>13.44</b>	<b>79.05</b>	<b>109.94</b>
VI. Exceptional items	-	-	-	-	0.44
<b>VII. Profit/(loss) before tax (V + VI)</b>	<b>29.31</b>	<b>(7.81)</b>	<b>13.44</b>	<b>79.05</b>	<b>110.38</b>
<b>VIII. Tax expense:</b>					
(a) Current tax	12.32	(1.97)	3.60	24.83	25.19
(b) Deferred tax	-	-	-	-	-
(c) Adjustment of taxes of earlier year	-	-	89.31	0.16	89.67
<b>Total tax expense (VIII)</b>	<b>12.32</b>	<b>(1.97)</b>	<b>92.91</b>	<b>25.00</b>	<b>114.86</b>
<b>IX. Profit/(loss) for the quarter/ year (VII - VIII)</b>	<b>16.99</b>	<b>(5.85)</b>	<b>(79.47)</b>	<b>54.05</b>	<b>(4.48)</b>
<b>X. Other comprehensive income/(loss)</b>					
A Items that will not be reclassified to profit or loss:					
(a) Re-measurement of losses on defined benefit plans	-	-	-	-	-
(a) Net gain / (loss) on Equity instruments through OCI	-	1.81	3.83	3.87	15.22
(b) Income tax relating to items that will not be reclassified to profit or loss	0.97	-	3.83	0.97	3.83
<b>Subtotal (A)</b>	<b>0.97</b>	<b>1.81</b>	<b>7.66</b>	<b>4.85</b>	<b>19.05</b>
B. Items that will be reclassified to profit or loss					
(a) Net gain / (loss) on debt instruments through OCI	-	-	-	-	-
(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income/(loss) for the year (A + B)</b>	<b>0.97</b>	<b>1.81</b>	<b>7.66</b>	<b>4.85</b>	<b>19.05</b>
<b>XI. Total Comprehensive Income/(Loss) for the quarter/ year (IX+X)</b>	<b>17.97</b>	<b>(4.03)</b>	<b>(71.81)</b>	<b>58.90</b>	<b>14.57</b>
<b>XII. Earnings per share:</b>					
Face Value Rs. 10 each*					
Basic	0.16	(0.05)	(0.75)	0.51	(0.04)
Diluted	0.16	(0.05)	(0.75)	0.51	(0.04)

\* Earnings per share for the quarters are not annualised

For and on behalf of the Board of Director

For J.A. Finance Ltd.

(CIN: L65999WB1993PLC058703)



(Akshay Goyal)

Managing Director

(DIN - 00201393)



Date:- May 26th, 2026

Place: Jamshedpur

I. **Notes to Audited Financial Results**  
**Statement of Assets and Liabilities as at March 31, 2026**

(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	As at Mar 31, 2026	As at March 31, 2025
<b>I. ASSETS</b>		
<b>1 FINANCIAL ASSETS</b>		
(a) Cash and Cash Equivalents	15.58	2.12
(b) Bank Balance other than (a) above	1.48	-
(c) Derivative Financial Instruments	-	-
(d) Receivables	-	-
(i) Trade Receivables	0.41	0.77
(ii) Other Receivables	-	-
(e) Loans	2,178.45	2,282.82
(f) Investments	93.70	89.83
(g) Other Financial Assets	-	-
	<b>2,289.62</b>	<b>2,375.54</b>
<b>2 NON-FINANCIAL ASSETS</b>		
(a) Inventories	-	-
(b) Current Tax Assets (Net)	40.59	36.08
(c) Deferred Tax Assets (Net)	-	-
(d) Investment Property	-	-
(e) Biological Assets other than Bearer Plants	-	-
(f) Property, Plant and Equipment	0.04	0.17
(g) Capital Work-in-Progress	-	-
(h) Intangibles Assets under Development	-	-
(i) Goodwill	-	-
(j) Other Intangible Assets	-	-
(k) Other Non - Financial assets	4.68	6.51
	<b>45.31</b>	<b>42.76</b>
<b>TOTAL ASSETS</b>	<b>2,334.94</b>	<b>2,418.29</b>
<b>II. LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1 FINANCIAL LIABILITIES</b>		
(a) Derivative Financial Instruments	-	-
(b) Payables	-	-
(l) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-
(ll) Other Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises	-	-
(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	255.75	396.31
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other Financial Liabilities	4.41	3.98
	<b>260.16</b>	<b>400.28</b>
<b>2 NON - FINANCIAL LIABILITIES</b>		
(a) Current Tax Liabilites (Net)	-	4.09
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	7.74	8.72
(d) Other Non- Financial Liabilities	3.56	0.62
	<b>11.30</b>	<b>13.42</b>
<b>EQUITY</b>		
(a) Equity Share Capital	1,064.87	1,064.87
(b) Other Equity	998.61	939.71
	<b>2,063.48</b>	<b>2,004.58</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,334.94</b>	<b>2,418.29</b>



2.

## Statement of Cash Flows for the Year ended March 31, 2026

(Rs in Lakhs)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
<b>A) Cash flows from Operating activities</b>		
Profit before exceptional items and taxes	79.05	110.72
<b>Adjustments for Non - cash Expenses</b>		
Profit on sale of Investment	-	(0.44)
Depreciation and amortisation expense	0.12	0.12
Fair values changes	-	(11.60)
Impairment on financial instruments	19.54	0.36
Interest Paid	104.83	32.71
<b>Cash flows from operating activities before working capital changes</b>	<b>203.53</b>	<b>131.87</b>
<b>Adjustment for working capital changes :</b>		
(Increase)/decrease in Loans	84.83	(145.71)
(Increase)/decrease in current tax assets	(4.51)	7.24
(Increase)/decrease in other financial assets	-	0.36
(Increase)/decrease in other non-financial assets	1.83	14.49
(Increase)/decrease in Receivables	0.35	(0.18)
Increase /(decrease) in other financial liabilities	0.09	(0.32)
Increase/(decrease) in Payables	-	-
Increase/(decrease) in other non-financial liabilities	3.28	(1.19)
Increase/(decrease) in current tax liabilities	(4.09)	-
<b>Cash generated from operations</b>	<b>285.32</b>	<b>6.56</b>
Income tax paid (net of refund)	(25.00)	(117.56)
<b>Net cash flows from operating activities (A)</b>	<b>260.32</b>	<b>(111.00)</b>
<b>B) Cash flows from Investing activities</b>		
Proceeds from sale of investments at FVOCI	-	254.00
Proceeds from sale of investments at FVTPL	-	4.42
Purchase of investments at amortised cost	-	(5.00)
<b>Net cash used in investing activities (B)</b>	<b>-</b>	<b>253.42</b>
<b>C) Cash flows from Financing activities</b>		
Repayment of Borrowings (Other than Debt Securities)	(140.56)	(312.41)
Interest Paid	(104.83)	(32.71)
Dividend paid	-	-
<b>Net cash from/(used in) financing activities (C)</b>	<b>(245.38)</b>	<b>(345.12)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>14.94</b>	<b>(202.70)</b>
Cash and cash equivalents as at April 01 (opening balance)	2.12	204.82
<b>Cash and cash equivalents as at March 31 (closing balance)</b>	<b>17.06</b>	<b>2.12</b>
<b>Cash and cash equivalents as at March 31:</b>		
Cash on hand	0.12	0.56
Balances with banks in current accounts	15.46	0.08
Bank Balance other than (a) above	1.48	1.48
<b>Total</b>	<b>17.06</b>	<b>2.12</b>

Note :-

The above cash flow statement has been prepared under the 'Indirect method' as set out in Ind AS - 7 on 'Statement of Cash Flows'.




**J.A. FINANCE LTD.**

Regd. Office: 1st Floor, 7B, Punwani Chambers, Kiran Shankar Roy Road, Kolkata - 700001 (West Bengal)  
CIN: L65999WB1993PLC058703 | [www.jafinance.co.in](http://www.jafinance.co.in)



**Notes to the Financial Statement for the quarter & year ended March 31, 2026:**

3. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, the circulars guidelines and directions issued by the Reserve Bank of India (RBI), Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other recognized accounting practices generally accepted in India.
4. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.  
  
The financial results are available on websites of the Stock Exchange(s) and the listed entity. ([www.jafinance.co.in](http://www.jafinance.co.in)).
5. \*\*The figures for the fourth quarter of current financial year and previous financial year are the balancing figures between audited figures in respect of full financial year(s) and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
6. The financial results for the quarter and year ended March 31, 2026 have been audited by Statutory Auditors.
7. The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meeting held on 26-05-2026.
8. A petition being C.P. (IB) No. 275/KB/2025 under Section 7 of the Insolvency and Bankruptcy Code, 2016 has been instituted by J A Finance before the National Company Law Tribunal, Kolkata Bench against Indico Motors Private Limited in respect of default committed towards the financial facilities extended by the Company. The petition was filed on 18th December 2025 seeking initiation of Corporate Insolvency Resolution Process in relation to an aggregate claim amount comprising principal outstanding of Rs. 100.00 Lakhs together with accrued interest amounting to Rs. 31.20 Lakhs and the matter is presently sub judice.
9. During the year, the Government of India Implemented the Code on Wages 2019, Industrial Relations Code 2020, Occupational Safety Health and Working Conditions Code 2020 and Code on Social Security 2020 along with the relevant rules thereunder. The revision of salary structures to align with the new wage definition is processed and is expected to be reviewed in the FY 2026-27 in accordance with the further notification of applicable state rules.
10. The Company is primarily engaged in the business of NBFC activity and there are no separate reportable segments identified as per Ind AS 108 - Segment Reporting.
11. Disclosures in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 quarter and year ended March 31, 2026 are attached as Annexure I.
12. The figures for the previous periods/year have been regrouped/rearranged wherever necessary to conform to the current period presentation. There are no significant regroupings/ reclassification for the quarter under report.

For and on behalf of Board of Directors of  
**J.A. Finance Ltd.**

**(Akshay Goyal)**  
Managing Director  
DIN – 00201393

Place: - Jamshedpur  
Date: - 26.05.2026



## Annexure 1

Analytical Ratios/disclosures as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No	Particulars	Ref	Quarter ended			Year Ended	
			Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
			Audited	Unaudited	Audited	Audited	Audited
1	Debt-Equity Ratio	1.1	0.12	0.69	0.20	0.12	0.20
2	Capital Redemption Reserve (Rs in Lakhs)		222.95	222.95	222.95	222.95	222.95
3	Networth (Rs in lakhs)	1.2	2,063.48	2,045.50	2,004.58	2,063.48	2,004.58
4	Net Profit after Tax (Rs in lakhs)		16.99	(5.85)	(79.47)	54.05	(4.14)
5	<b>Earnings per Equity Share*</b>						
	Basic (Rs)		0.16	(0.05)	(0.75)	0.51	(0.04)
	Diluted (Rs)		0.16	(0.05)	(0.75)	0.51	(0.04)
6	Total Debts to Total Assets	1.3	0.11	0.40	0.16	0.11	0.16
7	Net Profit Margin (%)	1.4	24.49%	-10.64%	-189.55%	19.39%	-1.82%
8	<b>Sector Specific equivalent ratios</b>						
	Capital Adequacy Ratio (%)	1.5	94.08%	61.59%	84.39%	94.08%	84.39%
	Gross NPA ratio (%)	1.6	4.54%	3.01%	-	4.54%	-
	Net NPA ratio (%)	1.7	3.67%	2.43%	-	3.67%	-
	NPA Provision Coverage Ratio (%)	1.8	20.00%	20.00%	-	20.00%	-
	Liquidity coverage ratio (%) <sup>*</sup>		2.85	-	1.95	2.85	1.95
	Capital to risk -weighted assets ratio (CRAR)		0.98	-	0.99	0.98	0.99
	Tier I CRAR		0.87	-	0.83	0.87	0.83
	Tier II CRAR		0.11	-	0.16	0.11	0.16

## Notes:-

1.1) Debt Equity Ratio = [ Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/[Equity Share Capital+Other Equity

1.2) Net Worth = [Equity Share Capital + Other Equity]

1.3) Total debts to total Assets = [ Debt Securities + Borrowings(Other than Debt Securities) + Deposits + Subordinated Liabilities]/ Total Assets

1.4) Net Profit Margin (%) = Profit After Tax / Total Income

1.5) Capital Adequacy Ratio has been computed as per RBI guidelines

1.6) Gross NPA Ratio = Gross Stage 3 loans / Gross Loans

1.7) Net NPA Ratio = Net Stage 3 Loans / (Gross loans - ECL on stage 3 loans) where Net stage 3 loan = Gross Stage 3 loans - ECL on stage 3 loans

1.8) NPA Provision Coverage Ratio = ECL on Stage 3 loans / Gross stage 3 loans

Other ratios/disclosure such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), debenture redemption reserve ,current ratio, long term debt to working capital, bad debts to accounts receivable ratio, current liability ratio,debtors turnover, inventory turnover and operating margin(%) are not applicable/relevant to the company and hence not disclosed.




## Extract of Audited Financial Results for the Quarter &amp; Year Ended March 31, 2026

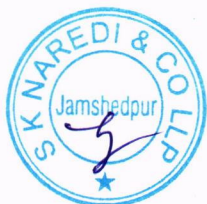
(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2026	Dec 31, 2025	Mar 31, 2025	Mar 31, 2026	Mar 31, 2025
	Audited (Note 4)	Unaudited	Audited (Note 4)	Audited	Audited
Total Income from Operations (Net)	69.39	54.96	42.40	278.70	227.65
Net Profit / (Loss) from ordinary activities after tax	16.99	(5.85)	(79.47)	54.05	(4.92)
Net Profit / (Loss) for the period after tax (after extraordinary items)	16.99	(5.85)	(79.47)	54.05	(4.92)
Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax)	17.97	(4.03)	(71.81)	58.90	14.57
Equity Share Capital (Face value of Rs 10/- each)	1,064.87	1,064.87	1,064.87	1,064.87	1,064.87
Other Equity as shown in Audited Balance Sheet of the previous year	998.61	939.71	939.71	998.61	939.71
Earnings Per Share (before extraordinary items) (of Rs 10/- each)*					
Basic:	0.16	(0.05)	(0.75)	0.51	(0.04)
Diluted:	0.16	(0.05)	(0.75)	0.51	(0.04)
Earnings Per Share (for continuing & discontinued operations) (of Rs 10/- each)					
Basic:	0.16	(0.05)	(0.75)	0.51	(0.04)
Diluted:	0.16	(0.05)	(0.75)	0.51	(0.04)

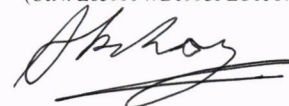
\* Earning per share for the quarters are not annualised

**Note:**

- 1) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulations 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. (www.jafinance.co.in).
- 2) The above financial results have been reviewed by the Audit committee and on its recommendation have been approved by Board of Directors at its meetings held on May 26, 2026.
- 3) The Company is primarily engaged in the business of financing and there are no separate reportable segments identified as per Ind AS 108 - Segment Reporting.
- 4) The figures for the Quarter ended March 31, 2026 and March 31, 2025 are the balancing figure between the audited figure for the full financial Year and the unaudited figure upto the nine month ended December 31, 2025 and December 31, 2024 respectively, which where subject to Limited Review by the Statutory Auditor.
- 5) These Financials Results have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed u/s 133 of The Companies Act, 2013 read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 (As Amended).
- 6) The previous period/year numbers have been regrouped/reclassified wherever necessary to conform to the current period/year presentation. The impact of such reclassification/regrouping is not material to the Financial Results.



For and on behalf of the Board of Director  
For J.A. Finance Ltd.  
(CIN: L65999WB1993PLC058703)



(Akshay Goyal)  
Managing Director  
(DIN - 00201393)

Date:- May 26th, 2026  
Place: Jamshedpur

**M/s. A K G J and Associates LLP**  
**Chartered Accountants**

Brief Profiles

1. Name of the Firm : M/s. A K G J and Associates LLP  
(Chartered Accountants)
2. Head Office : Viridi Niwas, M-Road, Bistupur,  
Jamshedpur-831001, Jharkhand
3. Branches : Kolkata
4. Contact Person : Mr. Kuldip Sarawagi
5. Contact No. : 0657-2321049 | 9431113378
6. Email ID : akgjandassociates@gmail.com
7. PAN of the Firm : ABXFA1501C
8. ICAI Registration No : C400326
9. Date of Establishment : 27-12-2021
10. Number of Partner's : Two (02) Partner's
11. Operational Coverage : State of Jharkhand, West Bengal
12. Name of Partner's : Mr. Kuldip Sarawagi  
Mrs. Akanksha Agarwal

**M/s. A K G J and Associates LLP**  
**Chartered Accountants**

13. Services Offered by Our Firm:

Our firm offers a comprehensive range of services in the field of financial, taxation, auditing, accounting, consultancy, bank audit, tax audit & other auxiliary services to the corporate & non-corporate entity. The key areas in which we deal are:-

- a. Statutory & Internal Audit of Corporate Entities/NBFC Companies.
- b. Tax Audit of Corporate & Non-Corporate Entities.
- c. GST Audit of Corporate & Non-Corporate Entities.
- d. Bank Audit (Statutory, Concurrent, Stock, Revenue & Information System Audit).
- e. Preparation & Filing of Income Tax & Tax Audit Return of Corporate & Non-Corporate Entities.
- f. Preparation & Filing of TDS & TCS Return of Corporate & Non-Corporate.
- g. Appearing before various Statutory Authorities on behalf of our client.
- h. Litigation of earlier VAT, CST, Jharkhand Professional Tax & Service Tax Matters.
- i. Filing of GST returns, litigations and Audits under GST regulations.
- j. Computer Data Processing.
- k. Compliance with other Statutory & Industrial Laws.
- l. Investment Planning for Individual & Corporate Entities.
- m. Accounting of various Corporate & Non-Corporate Entities.

**M/s. A K G J and Associates LLP**  
**Chartered Accountants**

**Thank you**

Contact Us:

Office:

Viridi Niwas, M-Road, Bistupur,  
Jamshedpur-831001, Jharkhand



# J. A. Finance Limited

GSTIN : 19AAACJ7671B1ZL  
PAN : AAACJ7671B  
CIN : L65999WB1993PLC058703

"Punwani Chambers" 1st Floor, 7B, Kiran Shankar Roy Road, Kolkata-700 001. Phone : +91 33 2248 0150/2545. E-mail : aslcal@aslgroup.in


Date: 26<sup>th</sup> May 2026.

To  
The Board of Directors  
J. A. Finance Limited  
7B, Punwani Chambers, 1<sup>st</sup> Floor,  
Kiran Shankar Roy Road, Kolkata,  
West Bengal-700001.

## CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2026 placed before the meeting do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For, J. A. Finance Limited

  
.....  
Akshay Goyal  
Managing Director

  
.....  
Sneha Goyal  
CFO

# J. A. Finance Limited

GSTIN : 19AAACJ7671B1ZL  
PAN : AAACJ7671B  
CIN : L65999WB1993PLC058703

"Punwani Chambers" 1st Floor, 7B, Kiran Shankar Roy Road, Kolkata-700 001. Phone : +91 33 2248 0150/2545. E-mail : aslcal@aslgroup.in

Date: 26<sup>th</sup> May 2026.

To The Manager Corporate Relationship Department, BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code: BSE-543860	To The Manager Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata- 700001, West Bengal Scrip Code: 20067
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Sub.: **Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation & disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

I, Sneha Goyal, Chief Financial Officer of the J. A. Finance Limited, hereby declare that the Statutory Auditors of the Company S K Naredi & Co. LLP (Firm Registration Number 003333C/C400397) Chartered Accountants, has issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2026.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001, dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the same on your records and acknowledge the receipt.

Yours faithfully,  
For, J. A. Finance Limited

Sneha Goyal  
Sneha Goyal  
Chief Financial Officer

# J. A. Finance Limited

GSTIN : 19AAACJ7671B1ZL  
PAN : AAACJ7671B  
CIN : L65999WB1993PLC058703

"Punwani Chambers" 1st Floor, 7B, Kiran Shankar Roy Road, Kolkata-700 001. Phone : +91 33 2248 0150/2545. E-mail : aslcal@aslgroup.in


## CEO/CFO CERTIFICATION

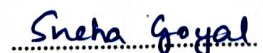
The Board of Directors  
J. A. Finance Limited  
7B, Punwani Chambers, 1<sup>st</sup> Floor,  
Kiran Shankar Roy Road, Kolkata,  
West Bengal-700001

### Compliance Certificate as required under Regulation 17(8) read with Regulation 33 (2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We, Akshay Goyal, Managing Director, and Sneha Goyal, Chief Financial Officer of the J. A. Finance Limited ("the Company"), to the best of our knowledge and belief certify that:

- 1) We have reviewed financial statements and the cash flow statement for the quarter and financial year ended March 31, 2026 and that to the best of our knowledge and belief:
  - a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - b) these statements together present a true and fair view of the Bank's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- 2) There are, to the best of our knowledge and belief, no transactions entered into by the Bank during the financial year ended March 31, 2026 which are fraudulent, illegal or violative of the Bank's code of conduct.
- 3) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Bank pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, that there were no deficiencies in the design or operation of such internal controls of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- 4) We have indicated to the auditors and the Audit committee:
  - a) that there were no significant changes in internal control over financial reporting during the financial year ended March 31, 2026;
  - b) that there were no significant changes in accounting policies during the financial year ended March 31, 2026; and
  - c) that there were no instances of significant fraud of which we have become aware and the involvement therein, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

  
.....  
Akshay Goyal  
Managing Director

  
.....  
Sneha Goyal  
Chief Financial Officer

Jamshedpur  
26<sup>th</sup> May, 2026