31st July, 2026

To
General Manager
Department of Corporate Service
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Scrip Code: 543766

Dear Sir/Madam,

Sub: Submission of Reports of the Audit Committee and Independent Directors pursuant to Clause D of Part – I of the SEBI Master Circular on Scheme of Arrangement dated June 20, 2023

Ref : Composite Scheme of Amalgamation of (I) Ashika Commodities & Derivatives Private Limited ("ACDPL" or "Transferor Company"), Wholly Owned Subsidiary of Ashika Global Securities Private Limited ("AGSPL" or "Amalgamating Company" or "Transferee Company"), with and into AGSPL and (Ii) AGSPL with and into Ashika Credit Capital Limited ("ACCL" or "Amalgamated Company") {Now name changed to Ashika Global Securities Limited "AGSL"} and their respective Shareholders and Creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and Rules framed thereunder

This is with reference to our intimation dated May 28, 2026, wherein we had informed about the allotment of equity shares of the Ashika Credit Capital Limited (now name changed to Ashika Global Securities Limited) pursuant to the Composite Scheme of Amalgamation of (i) Ashika Commodities & Derivatives Private Limited ("ACDPL" or "Transferor Company"), Wholly Owned Subsidiary of Ashika Global Securities Private Limited ("AGSPL" or "Amalgamating Company" or "Transferee Company"), with and into AGSPL and (ii) AGSPL with and into Ashika Credit Capital Limited ("ACCL" Or "Amalgamated Company") {now name changed to Ashika Global Securities Limited "AGSL"} and their respective Shareholders and Creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and Rules framed thereunder, became effective from May 15, 2026, as per terms and conditions therein.

The 6 (Six) share of the AGSL arising of the fractional entitlements were hence allotted to Catalyst Trusteeship Limited, Corporate on the allotment date i.e. May 28, 2026 to distribute the net sale proceeds of the fractional entitlements to the eligible shareholder in proportion of their fractional entitlements

We submit and enclosed herewith are the Reports of the Audit Committee and the Independent Directors, certifying that the eligible shareholder has been compensated with respect to his fractional entitlement, and the distribution of the net sale proceeds of the fractional entitlements to the eligible shareholder in proportion of their fractional entitlements have been completed on July 29, 2026 in terms of the Scheme

This is for your information and record.

Thanking you,
Yours truly,
For **Ashika Global Securities Limited**
(formerly, Ashika Credit Capital Limited)
Anju Mundhra
Digitally signed by Anju Mundhra
Date: 2026.07.31 22:52:49 +05'30'
(Anju Mundhra)
Company Secretary and Compliance Officer
F6686

REPORT OF AUDIT COMMITTEE OF BOARD OF DIRECTORS OF ASHIKA GLOBAL SECURITIES LIMITED (FORMERLY, ASHIKA CREDIT CAPITAL LIMITED) CERTIFYING DISTRIBUTION OF PROCEEDS TO ELIGIBLE SHAREHOLDERS OF FRACTIONAL SHARES ARISING ON ACCOUNT OF THE COMPOSITE SCHEME OF AMALGAMATION OF (I) ASHIKA COMMODITIES & DERIVATIVES PRIVATE LIMITED ("ACDPL" OR "TRANSFEROR COMPANY"), WHOLLY OWNED SUBSIDIARY OF ASHIKA GLOBAL SECURITIES PRIVATE LIMITED ("AGSPL" OR "AMALGAMATING COMPANY" OR "TRANSFEREE COMPANY"), WITH AND INTO AGSPL AND (II) AGSPL WITH AND INTO ASHIKA CREDIT CAPITAL LIMITED ("ACCL" OR "AMALGAMATED COMPANY") {NOW NAME CHANGED TO ASHIKA GLOBAL SECURITIES LIMITED "AGSL"} AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS PURSUANT TO SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER.

Audit Committee Members

1.	Mr. Ajay Pratapray Shanghavi	-	Independent Director – Chairman
2.	Mr. Daulat Jain	-	Managing Director – Member
3.	Ms. Pinki Kedia	-	Independent Director – Member
4.	Mr. Pravin Kutumbe	-	Independent Director – Member

A. Background:

1. This is with reference to Composite Scheme of Amalgamation of (i) Ashika Commodities & Derivatives Private Limited ("ACDPL" or "Transferor Company"), Wholly Owned Subsidiary of Ashika Global Securities Private Limited ("AGSPL" or "Amalgamating Company" or "Transferee Company"), with and into AGSPL and (ii) AGSPL with and into Ashika Credit Capital Limited ("ACCL" Or "Amalgamated Company") {now name changed to Ashika Global Securities Limited "AGSL"} and their respective Shareholders and Creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and Rules framed thereunder, became effective from May 15, 2026, as per terms and conditions therein.

2. Pursuant to the Scheme, the name of the Amalgamated Company has been changed to Ashika Global Securities Limited with effect from June 23, 2026, upon issuance of new Certificate of Incorporation by the Ministry of Corporate Affairs, Government of India on June 23, 2026.

3. The Amalgamated company on May 28, 2026 allotted 4,03,52,586 fully paid equity shares of Rs.10/- each of the company to the eligible shareholders of the Transferee/Amalgamating company, who were holding equity shares of AGSPL as on the Record date i.e., May 27, 2026, as per the share exchange ratio determined in the aforesaid Scheme i.e. 6726:10000 i.e. "*6,726 (Six thousand seven hundred and twenty-six) equity shares of face value of INR 10/- each fully paid-up of Amalgamated Company issued for every 10,000 (Ten thousand) equity shares having a face value INR 10/- each fully paid-up held in Amalgamating Company.* The fully paid-up equity shares allotted to the eligible shareholders of the Transferee/Amalgamating Company rank pari-passu in all respects with the existing fully paid-up equity shares of the Amalgamated Company.

   While determining the allotment pursuant to the Scheme, certain shareholders became entitled to fractional entitlements. The aforesaid allotment included 6 (six) fully paid-up equity shares of the Amalgamated company arising out of the consolidation of the fractional share entitlements of the eligible shareholders of AGSPL .

4. As per clause 20.3 of the scheme, For the purposes of allotment of the New Shares of Amalgamated Company, pursuant to this Scheme, in case any Amalgamating Company's shareholder becomes entitled to any fractional shares, entitlements or credit on the issue and allotment of the New Shares of Amalgamated Company by the Amalgamated Company in accordance with Clause 20.1 above, the Amalgamated Company shall not issue fractional shares to such. shareholder and shall consolidate all such fractional entitlements and round up the aggregate of such fractions to the next whole number and shall, without any further application, act, instrument or deed, issue and allot such consolidated equity shares directly to an individual trust or a board of trustees or a corporate trustee nominated by the Amalgamated Company ("Trustee"), who shall hold such New Shares of Amalgamated Company with all additions or accretions thereto in trust for the benefit of the respective shareholders, to whom they belong and their respective heirs, executors, administrators or successors for the specific purpose of selling such equity shares in

Ajay Shanghavi

Ashika Global Securities Limited

the market at such price or prices at any time within a period of 90 (ninety) days from the date of allotment, and on such sale, distribute the net sale proceeds (after deduction of the expenses incurred and applicable income tax) to the respective shareholders in the same proportion of their fractional entitlements. Any fractional entitlements from such net proceeds may be rounded off to the next INR. It is clarified that any such distribution shall take place only on the sale of all the fractional shares of the Amalgamated Company by the Trustee pertaining to the fractional entitlements.

5. In terms of the Securities and Exchange Board of India's Master Circular (SEBI Master Circular) on (i) Scheme of Arrangement by Listed Entities and (ii) Relaxation under Sub- rule 7 of Rule 19 of the Securities Contracts (Regulation) Rules, 1957 dated June 20, 2023, a report from the Audit Committee is required to certify that the proceeds from the sale of the consolidated fractional entitlements are given to the eligible shareholders in proportion to their entitlements. This report is made to comply with the requirements of the SEBI Master Circular.

B. Treatment of fractional Entitlement.

1. The Board of the Amalgamated company in its meeting dated February 04, 2026 appointed Catalyst Trusteeship Limited (Trustee) as a Corporate Trustee in order to hold the shares arising out of fractional entitlement of the allotment pursuant to the Composite Scheme of Amalgamation, execute sale of such shares and distribute proceeds to the eligible shareholders as per the applicable laws and the Scheme.

2. The 6 (Six) share of the AGSL arising of the fractional entitlements were hence allotted to Catalyst Trusteeship Limited, Corporate on the allotment date i.e. May 28, 2026.

3. The Trustee accordingly, held the consolidated fractional entitlements in trust for the benefit of the eligible shareholders, their respective heirs, executors, administrators or successors for the specific purpose of selling the consolidated fractional entitlements in the market within 90 (ninety) days from the allotment date.

4. Further the merger consolidated fractional share have been sold by corporate trustee in secondary market on 24.07.2026 i.e. within 90 days from date of allotment. The net sale proceeds (after deduction of the expenses incurred) amounting to Rs 2381.52/- arise from sale of such merger consolidated fractional share have been distributed to the respective bank account of the eligible shareholder in proportion to their fractional entitlements and completed on July 29, 2026.

C. Certification of Audit Committee

Basis the records and confirmation provided to the members of the Audit Committee, the Audit Committee hereby certify that the eligible shareholder has being compensated with respect to his fractional entitlement, and the distribution of the net sale proceeds of the fractional entitlements to the eligible shareholder in proportion of their fractional entitlements have been completed on July 29, 2026 in terms of the Scheme.

For and on behalf of the Audit Committee
of the Board of Directors of Ashika Global Securities Limited
(formerly, Ashika Credit Capital Limited)

Ajay Shanghavi

Ajay Pratapray Shanghavi
Chairman of Audit Committee
DIN : 00084653
Date : 31.07.2026

Ashika Global Securities Limited

REPORT OF INDEPENDENT DIRECTORS OF ASHIKA GLOBAL SECURITIES LIMITED (FORMERLY ASHIKA CREDIT CAPITAL LIMITED) CERTIFYING DISTRIBUTION OF PROCEEDS TO ELIGIBLE SHAREHOLDERS OF FRACTIONAL SHARES ARISING ON ACCOUNT OF THE COMPOSITE SCHEME OF AMALGAMATION OF (I) ASHIKA COMMODITIES & DERIVATIVES PRIVATE LIMITED ("ACDPL" OR "TRANSFEROR COMPANY"), WHOLLY OWNED SUBSIDIARY OF ASHIKA GLOBAL SECURITIES PRIVATE LIMITED ("AGSPL" OR "AMALGAMATING COMPANY" OR "TRANSFEREE COMPANY"), WITH AND INTO AGSPL AND (II) AGSPL WITH AND INTO ASHIKA CREDIT CAPITAL LIMITED ("ACCL" OR "AMALGAMATED COMPANY") {NOW NAME CHANGED TO ASHIKA GLOBAL SECURITIES LIMITED "AGSL"} AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS PURSUANT TO SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND RULES FRAMED THEREUNDER.

Independent Directors

Mr. Ajay Pratapray Shanghavi
Ms Pinki Kedia
Mr Praveen Kutumbe
Mr Supratim Bandoyapadyay

A. **Background :**

1. This is with reference to Composite Scheme of Amalgamation of (i) Ashika Commodities & Derivatives Private Limited ("ACDPL" or "Transferor Company"), Wholly Owned Subsidiary of Ashika Global Securities Private Limited ("AGSPL" or "Amalgamating Company" or "Transferee Company"), with and into AGSPL and (ii) AGSPL with and into Ashika Credit Capital Limited ("ACCL" Or "Amalgamated Company") {now name changed to Ashika Global Securities Limited "AGSL"} and their respective Shareholders and Creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and Rules framed thereunder, became effective from May 15, 2026, as per terms and conditions therein.

2. Pursuant to the Scheme, the name of the Amalgamated Company has been changed to Ashika Global Securities Limited with effect from June 23, 2026, upon issuance of new Certificate of Incorporation by the Ministry of Corporate Affairs, Government of India on June 23, 2026.

3. The Amalgamated company on May 28, 2026 allotted 4,03,52,586 fully paid equity shares of Rs.10/- each of the company to the eligible shareholders of the Transferee/Amalgamating company, who were holding equity shares of AGSPL as on the Record date i.e., May 27, 2026, as per the share exchange ratio determined in the aforesaid Scheme i.e. 6726:10000 i.e. "*6,726 (Six thousand seven hundred and twenty-six) equity shares of face value of INR 10/- each fully paid-up of Amalgamated Company issued for every 10,000 (Ten thousand) equity shares having a face value INR 10/- each fully paid-up held in Amalgamating Company.* The fully paid-up equity shares allotted to the eligible shareholders of the Transferee/Amalgamating Company rank pari-passu in all respects with the existing fully paid-up equity shares of the Amalgamated Company.

   While determining the allotment pursuant to the Scheme, certain shareholders became entitled to fractional entitlements. The aforesaid allotment included 6 (six) fully paid-up equity shares of the Amalgamated company arising out of the consolidation of the fractional share entitlements of the eligible shareholders of AGSPL .

4. As per clause 20.3 of the scheme For the purposes of allotment of the New Shares of Amalgamated Company, pursuant to this Scheme, in case any Amalgamating Company's shareholder becomes entitled to any fractional shares, entitlements or credit on the issue and allotment of the New Shares of Amalgamated Company by the Amalgamated Company in accordance with Clause 20.1 above, the Amalgamated Company shall not issue fractional shares to such. shareholder and shall consolidate all such fractional entitlements and round up the aggregate of such fractions to the next whole number and shall, without any further application, act, instrument or deed, issue and allot such consolidated equity shares directly to an individual trust or a board of trustees or a corporate trustee nominated by the Amalgamated Company ("Trustee"), who shall hold such New Shares of

Ashika Global Securities Limited

Amalgamated Company with all additions or accretions thereto in trust for the benefit of the respective shareholders, to whom they belong and their respective heirs, executors, administrators or successors for the specific purpose of selling such equity shares in the market at such price or prices at any time within a period of 90 (ninety) days from the date of allotment, and on such sale, distribute the net sale proceeds (after deduction of the expenses incurred and applicable income tax) to the respective shareholders in the same proportion of their fractional entitlements. Any fractional entitlements from such net proceeds may be rounded off to the next INR. It is clarified that any such distribution shall take place only on the sale of all the fractional shares of the Amalgamated Company by the Trustee pertaining to the fractional entitlements.

5. In terms of the Securities and Exchange Board of India's Master Circular (SEBI Master Circular) on (i) Scheme of Arrangement by Listed Entities and (ii) Relaxation under Sub- rule 7 of Rule 19 of the Securities Contracts (Regulation) Rules, 1957 dated June 20, 2023, a report from the Independent Director is required to certify that the proceeds from the sale of the consolidated fractional entitlements are given to the eligible shareholders in proportion to their entitlements. This report is made to comply with the requirements of the SEBI Master Circular.

B. Treatment of fractional Entitlement.

1. The Board of the Amalgamated company in its meeting dated February 04, 2026 appointed Catalyst Trusteeship Limited (Trustee) as a Corporate Trustee in order to hold the shares arising out of fractional entitlement of the allotment pursuant to the Composite Scheme of Amalgamation, execute sale of such shares and distribute proceeds to the eligible shareholders as per the applicable laws and the Scheme.

2. The 6 (Six) share of the AGSL arising of the fractional entitlements were hence allotted to Catalyst Trusteeship Limited, Corporate on the allotment date i.e. May 28, 2026.

3. The Trustee accordingly, held the consolidated fractional entitlements in trust for the benefit of the eligible shareholders, their respective heirs, executors, administrators or successors for the specific purpose of selling the consolidated fractional entitlements in the market within 90 (ninety) days from the allotment date.

4. Further the merger consolidated fractional share have been sold by corporate trustee in secondary market on 24.07.2026 i.e. within 90 days from date of allotment. The net sale proceeds (after deduction of the expenses incurred) amounting to Rs 2381.52/- arise from sale of such merger consolidated fractional share have been distributed to the respective bank account of the eligible shareholder in proportion to their fractional entitlements and completed on July 29, 2026.

C. Certification of Independent Director

Basis the records and confirmation provided to the Independent Directors of the Company, the Independent Directors of the Company hereby certify that the eligible shareholders has been compensated with respect to their fractional entitlements, and the distribution of the net sale proceeds of the fractional entitlements to the eligible shareholders in proportion of their fractional entitlements have been completed on July 29, 2026 in terms of the Scheme

For and on behalf of all Independent Directors
For, Ashika Global Securities Limited
(formerly, Ashika Credit Capital Limited)

Ashika Global Securities Limited

Pinki Kedia
Independent Director
DIN :08455451
Date : 31.07.2026