Gem Aromatics Limited
Manufacturer & Exporters of Essential Oils & Aromatics Chemicals
Registered Office: A/410-411, A-Wing, Kailash Ind. Complex, Powai Vikhroli link Rd, Vikhroli West, Mumbai-400079. Maharashtra, India, Tel No: +91-2225185231/25185931
CIN: L24246MH1997PLC111057

Date: August 13, 2026

To,	**To,**
Listing / Compliance Department	**Listing / Compliance Department**
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1, Block G
Dalal Street, Mumbai – 400 001	Bandra Kurla Complex
	Bandra (E), Mumbai – 400 051
BSE CODE: 544491	**NSE SYMBOL: GEMAROMA**

Sub.: Outcome of the Board Meeting of Gem Aromatics Limited held on August 13, 2026.

Ref: Regulation 30 (read with Schedule III – Part A, Para A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This is to inform you that the Board of Directors of Gem Aromatics Limited, in its meeting held today i.e. on Thursday, August 13, 2026, have inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026 ("Unaudited Financial Results").

Further, pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), please find enclosed herewith:

(i) the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026; and

(ii) Limited Review Report dated August 13, 2026, issued by the Statutory Auditors of the Company with respect to the Unaudited Standalone and Consolidated Financial Results and taken on record by the Board of Directors of the Company.

The Board Meeting commenced at 3:19 p.m. and concluded at 4:07 p.m.

The same will be available on the website of the Company at www.gemaromatics.com.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Gem Aromatics Limited

AKSHITA DEEPAK GOHIL
Digitally signed by AKSHITA DEEPAK GOHIL
Date: 2026.08.13 17:46:32 +05'30'

Akshita Deepak Gohil
Company Secretary & Compliance Officer

Enclosed: As Above

CHHAJED & DOSHI
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2026 of Gem Aromatics Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of
Gem Aromatics Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Gem Aromatics Limited** ("the Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of Company's management and approved by the Company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We draw attention to Note 4 to the accompanying Statement regarding the change in the Company's accounting policy for valuation of inventories from the Weighted Average Cost method to the First-In, First-Out (FIFO) method with effect from April 1, 2026. As described in the said note, considering the nature of the Company's complex and continuous manufacturing process involving multi-stage production, joint product and by-product costing, and interdependent processing cycles, the management has concluded that retrospective application of the change in accounting policy is impracticable. Accordingly, the change has been applied prospectively from the beginning of the current financial year.

   Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHHAJED & DOSHI
Chartered Accountants
Firm Registration No.: 101794W

CHHAJED & DOSHI MUMBAI 400 069 CHARTERED ACCOUNTANTS

A Chhajed

Abhinav Chhajed
Partner
Membership No. 196452
UDIN: 26196452LLUWIQ2829

Place: Mumbai
Date: August 13, 2026

GEM AROMATICS LIMITED

CIN: L24246MH1997PLC111057

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(All amounts are in Rs million unless stated otherwise)

Particulars	QUARTER ENDED			YEAR ENDED
	Jun-26	Mar-26	Jun-25	Mar-26
	(Unaudited)	(Unaudited) refer note 5	(Unaudited)	(Audited)
(1) INCOME				
(a) Revenue from operations	829.86	1,122.44	763.96	3,709.41
(b) Other income	41.57	38.34	25.82	122.58
TOTAL INCOME	**871.43**	**1,160.78**	**789.78**	**3,831.99**
(2) EXPENSES				
(a) Cost of materials consumed	708.11	691.94	729.81	3,208.83
(b) Changes in inventories of finished goods and work-in-progress	(25.11)	168.36	(157.12)	(244.37)
(c) Employee benefits expense	30.53	26.20	33.94	101.53
(d) Finance costs	13.34	15.17	29.28	94.61
(e) Depreciation and amortisation expense	16.06	13.86	14.39	63.11
(f) Other expenses	31.19	85.42	52.19	249.79
TOTAL EXPENSES	**774.12**	**1,000.95**	**702.49**	**3,473.50**
(3) Profit before tax (1-2)	**97.31**	**159.83**	**87.29**	**358.49**
(4) Tax expenses				
(a) Current tax	25.38	49.47	21.00	106.47
(b) Deferred tax	(0.59)	(8.32)	1.06	(15.07)
(c) Tax relating to prior years	-	-		-
Total Tax expense	**24.79**	**41.15**	**22.06**	**91.40**
(5) Profit for the period/ year (3-4)	**72.52**	**118.68**	**65.23**	**267.09**
(6) Other comprehensive income				
(a) Items that will not be reclassified to profit / (loss)				
(i) Remeasurement of defined employee benefit plans	0.51	(1.29)	(0.22)	(1.04)
(b) Income tax relating to items that will not be reclassified to profit / (loss)	(0.13)	0.32	0.06	0.26
Total other comprehensive income for the period/ year	**0.38**	**(0.97)**	**(0.16)**	**(0.78)**
(7) Total comprehensive income for the period/ year (5+6)	**72.90**	**117.71**	**65.07**	**266.32**
Earnings per equity share of face value of ₹ 2 each*				
(1) Basic (in ₹)	*1.39*	*2.33*	*1.39*	*5.33*
(2) Diluted (in ₹)	*1.39*	*2.33*	*1.39*	*5.33*
Paid up Equity Share Capital (Face value ₹ 2 each)	*104.47*	*104.47*	*93.71*	*104.47*

*Earning per share are not annualized for the quarters.

CHHAJED & DOSHI CHARTERED ACCOUNTANTS MUMBAI 400 069.

GEM AROMATICS LIMITED

GEM AROMATICS LIMITED

CIN: L24246MH1997PLC111057

NOTES TO STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(All amounts are in Rs million unless stated otherwise)

(1) These Standalone Financial Results for the quarter ended June 30, 2026 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2026 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

(2) These Standalone Financial Results has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder, as amended and other accounting principles generally accepted in India.

(3) The Company's business activity falls within a single segment i.e. manufacturing and sale of specialty ingredients, including, essential oils, aroma chemicals and value-added derivatives. Accordingly, there is single operating segment as per Ind AS 108 'Operating Segment'.

(4) Change in Accounting Policy – Valuation of Inventories

During the year, the Company has changed its method of valuation of inventories from Weighted Average Cost method to First-In, First-Out (FIFO) method as the management believes that FIFO will provide more reliable and relevant information regarding inventory valuation and cost consumption. The Company is engaged in the manufacturing of aromatic oils and derivatives involving a complex, continuous distillation process with production cycles upto 45 days. The process results in multiple outputs at different stages, including finished goods or semi-finished goods, with subsequent reprocessing of semi-finished goods. The Company also follows principles of joint product and by-product costing for allocation of production costs.

Given the above complexities, including multi-stage production, interdependent processing cycles, and joint product cost allocations at each of those stages, it is impracticable to determine the impact of applying the FIFO method retrospectively. Also, reconstruction of FIFO-based inventory layers for prior periods would require the use of significant estimates and assumptions that cannot be objectively determined. Accordingly, the Company has applied the change in accounting policy prospectively from the beginning of the current financial year. The carrying value of inventory as at the beginning of the year, determined under the Weighted Average Cost method, has been considered as the deemed cost for the purpose of applying the FIFO method.

Consequently, comparative information for prior periods has not been restated. The impact of the change in accounting policy on prior periods is not ascertainable.

(5) The figures for the quarter ended March 31, 2026 are the balancing figures between audited standalone figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.

(6) Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary.

(7) These standalone financial results are available on Stock Exchange websites www.nseindia.com and www.bseindia.com and on the company's website www.gemaromatics.com.

For and on behalf of the Board of Directors of

Kaksha Vipul Parekh
Whole Time Director & CFO
DIN: 00235998
Place: Dahej (Gujarat)
Date: August 13, 2026

GEM AROMATICS LIMITED

CHHAJED & DOSHI MUMBAI 400 069. CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2026 of Gem Aromatics Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of
Gem Aromatics Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Gem Aromatics Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended June 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of Holding Company's management and approved by the Holding Company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the financial results of the following entities:

Name of the Entity	Relationship
Gem Aromatics LLC	Subsidiary
Krystal Ingredients Private Limited	Subsidiary

5. We draw attention to Note 5 to the accompanying Statement regarding the change in the Group's accounting policy for valuation of inventories from the Weighted Average Cost method to the First-In, First-Out (FIFO) method with effect from April 1, 2026. As described in the said note, considering the nature of the Group's complex and continuous manufacturing process involving multi-stage production, joint product and by-product costing, and interdependent processing cycles, the management has concluded that retrospective application of the change in accounting policy is impracticable. Accordingly, the change has been applied prospectively from the beginning of the current financial year.

   Our conclusion is not modified in respect of this matter.

CHHAJED & DOSHI MUMBAI 400 069 CHARTERED ACCOUNTANTS

6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHHAJED & DOSHI
Chartered Accountants
Firm Registration No.: 101794W

CHHAJED & DOSHI
MUMBAI
400 069
CHARTERED ACCOUNTANTS

Abhinav Chhajed
Partner
Membership No.: 196452
UDIN: 26196452MVIQUT6191

Place: Mumbai
Date: August 13, 2026

GEM AROMATICS LIMITED

CIN: L24246MH1997PLC111057

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(All amounts are in Rs million unless stated otherwise)

Particulars	QUARTER ENDED			YEAR ENDED
	Jun-26	Mar-26	Jun-25	Mar-26
	(Unaudited)	(Unaudited) refer note 6	(Unaudited)	(Audited)
(1) INCOME				
(a) Revenue from operations	988.50	1,104.11	876.33	3,664.73
(b) Other income	1.61	3.00	12.69	8.96
TOTAL INCOME	**990.11**	**1,107.11**	**889.02**	**3,673.69**
(2) EXPENSES				
(a) Cost of materials consumed	990.38	762.39	716.20	3,235.20
(b) Changes in inventories of finished goods and work-in-progress	(167.02)	4.51	(98.63)	(473.71)
(c) Employee benefits expense	70.64	61.56	40.60	164.13
(d) Finance costs	28.83	29.73	35.21	126.95
(e) Depreciation and amortisation expenses	91.27	90.09	18.19	225.89
(f) Other expenses	61.44	118.53	69.59	331.59
TOTAL EXPENSES	**1,075.54**	**1,066.81**	**781.16**	**3,610.05**
(3) Profit before tax (1-2)	**(85.43)**	**40.30**	**107.86**	**63.64**
(4) Tax expenses				
(a) Current tax	26.63	55.80	31.87	121.45
(b) Deferred tax	(33.32)	(25.44)	(3.85)	(66.04)
(c) Tax expense relating to prior years	-	(0.19)	-	(6.02)
Total Tax expense	**(6.69)**	**30.17**	**28.02**	**49.39**
(5) Profit for the period/ year (3-4)	**(78.74)**	**10.13**	**79.84**	**14.25**
(6) Other comprehensive income				
(a) Items that will not be reclassified to profit / (loss)				
(i) Exchange differences on translation of foreign operations	(3.38)	(10.42)	(0.26)	(5.83)
(ii) Remeasurement of defined employee benefits plan	1.02	(1.29)	(0.22)	(1.04)
(b) Income tax relating to items that will not be reclassified to profit / (loss)	(0.26)	0.32	0.06	0.26
Total other comprehensive income for the period/ year	**(2.62)**	**(11.39)**	**(0.42)**	**(6.61)**
(7) Total comprehensive income for the period/ year (5+6)	**(81.36)**	**(1.26)**	**79.42**	**7.64**
Earnings per equity share of face value of ₹ 2 each*				
(1) Basic (in ₹)	(1.56)	*0.19*	*1.70*	*0.28*
(2) Diluted (in ₹)	(1.56)	*0.19*	*1.70*	*0.28*
Paid up Equity Share Capital (Face value ₹ 2 each)	*104.47*	*104.47*	*93.71*	*104.47*

*Earning per share are not annualized for the quarters.

CHHAJED & DOSHI MUMBAI 400 069. CHARTERED ACCOUNTANTS

GEM AROMATICS LIMITED

GEM AROMATICS LIMITED

CIN: L24246MH1997PLC111057

NOTES TO STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(All amounts are in Rs million unless stated otherwise)

(1) These Standalone Financial Results for the quarter ended June 30, 2026 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2026 and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

(2) These Standalone Financial Results has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013, as amended ("the Act") read with relevant rules issued thereunder, as amended and other accounting principles generally accepted in India.

(3) The Consolidated Financial Results comprise results of following entities as a group:
i) Krystal Ingredients Private limited
ii) Gem Aromatics LLC

(4) The Group's business activity falls within a single segment i.e. manufacturing and sale of specialty ingredients, including, essential oils, aroma chemicals and value-added derivatives. Accordingly, there is single operating segment as per Ind AS 108 'Operating Segment'.

(5) Change in Accounting Policy – Valuation of Inventories
During the year, the Company has changed its method of valuation of inventories from Weighted Average Cost method to First-In, First-Out (FIFO) method as the management believes that FIFO will provide more reliable and relevant information regarding inventory valuation and cost consumption. The Company is engaged in the manufacturing of aromatic oils and derivatives involving a complex, continuous distillation process with production cycles upto 45 days. The process results in multiple outputs at different stages, including finished goods or semi-finished goods, with subsequent reprocessing of semi-finished goods. The Company also follows principles of joint product and by-product costing for allocation of production costs.

Given the above complexities, including multi-stage production, interdependent processing cycles, and joint product cost allocations at each of those stages, it is impracticable to determine the impact of applying the FIFO method retrospectively. Also, reconstruction of FIFO-based inventory layers for prior periods would require the use of significant estimates and assumptions that cannot be objectively determined. Accordingly, the Company has applied the change in accounting policy prospectively from the beginning of the current financial year. The carrying value of inventory as at the beginning of the year, determined under the Weighted Average Cost method, has been considered as the deemed cost for the purpose of applying the FIFO method.

Consequently, comparative information for prior periods has not been restated. The impact of the change in accounting policy on prior periods is not ascertainable.

(6) The figures for the quarter ended March 31, 2026 are the balancing figures between audited standalone figures in respect of full financial year and the unaudited published figures up to the nine months of the relevant financial year, which were subjected to limited review by the statutory auditors.

(7) Figures for the previous periods/year are re-classified/re-arranged/re-grouped, wherever necessary.

(8) These consolidated financial results are available on Stock Exchange websites www.nseindia.com and www.bseindia.com and on the company's website www.gemaromatics.com.

For and on behalf of the Board of Directors of

Kaksha Vipul Parekh
Whole Time Director & CFO
DIN: 00235998
Place: Dahej (Gujarat)
Date: August 13, 2026

CHHAJED & DOSHI
MUMBAI 400 069.
CHARTERED ACCOUNTANTS

GEM AROMATICS LIMITED