

Ref. No.: BCCL: CS: F-Post-Listing-2:56

Dated: 25.10.2026

To,
Listing Department,
Bombay Stock Exchange Limited,
Mumbai-400051
Scrip Code 544678

To
Listing Department,
National Stock Exchange of India Limited
Mumbai-400051
Ref: ISIN – INE05XR01022

Sub: Outcome of Board Meeting

Dear Sir/Madam,

In terms of Regulation 30 read with Regulation 33 of the SEBI (LODR) Regulations 2015, we are enclosing herewith the Reviewed Financial Results of Bharat Coking Coal Limited (Standalone) for the 2nd Quarter and Half-Year ended 30th Sep, 2026 of Financial Year 2026-27.

The financial results were reviewed by the Audit Committee held on 25th Oct, 2026 and have been approved by the Board of Directors of Bharat Coking Coal Limited at its 448th meeting.

The Board meeting commenced at 12:00 Hrs and concluded at 12:45 Hrs.

Yours faithfully,

For Bharat Coking Coal Limited

Debanuj Debnath
Digitally signed by
Debanuj Debnath
Date: 2026.10.25
14:00:53 +05'30'

Debanuj Debnath
Company Secretary & Compliance Officer

Limited Review Report on Unaudited Financial Results of Bharat Coking Coal Limited for the half year ended 30th September 2026 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Independent Auditors' Review Report

To
The Board of Directors,
Bharat Coking Coal Limited
Koyla Bhawan, Koyla Nagar
Dhanbad-826005.

Introduction

We have reviewed the accompanying statement (the Statement) of unaudited financial results of **Bharat Coking Coal Limited** (the Company) for the half year ended 30th September 2026. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

We did not review the financial results of 18 areas/units included in the Statement. The financial results of these areas/units have been reviewed by the independent area/unit auditors whose review reports have been furnished to us, and our conclusion insofar as relates to the amounts and disclosures included in respect of these areas/units is based on the review reports of such areas/units auditors.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries about company personnel and analytical procedures applied to

financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HCO & Co.

Chartered Accountants

FRN: 001087C

Shabbir



CA. Mohd. Shabbir

Partner

M. No.: 409864

UDIN: 26409864EZHRPB3561

Date: 25 October 2026



BHARAT COKING COAL LIMITED

(A Miniratna Company)

Regd. Office: Koyla Bhawan, Koyla Nagar, Dhanbad, Jharkhand, India - 826005

CIN:L10101JH1972GOI000918 ; website : www.bclweb.in

Statement of Financial Results for the Quarter & Half-Year Ended September 30, 2026

Sl. No.	Particulars	Quarter Ended			Half-Year Ended		(₹ in Crore)
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
(I)	Revenue from Operations	4,412.58	3,587.27	3,173.25	7,999.85	6,892.84	13,644.78
(II)	Other Income	158.57	135.97	470.29	294.54	652.49	1,279.48
(III)	Total Income (I+II)	4,571.15	3,723.24	3,643.54	8,294.39	7,545.33	14,924.26
(IV)	Expenses :						
	(a) Cost of Materials Consumed	129.42	153.72	125.79	283.14	272.73	563.17
	(b) Changes in inventories of finished goods/ work in progress	232.55	173.50	166.32	406.05	103.69	(994.45)
	(c) Employee Benefits Expense	1,621.30	1,553.80	1,484.78	3,175.10	3,065.68	6,443.61
	(d) Finance Costs	48.74	48.33	33.84	97.07	60.05	158.64
	(e) Depreciation/Amortization/ Impairment expenses	124.35	126.24	100.87	250.59	200.54	477.56
	(f) Stripping Activity Adjustment	(316.58)	(379.74)	(265.19)	(696.32)	(585.46)	(817.94)
	(g) Contractual Expense	1,175.77	917.57	997.14	2,093.34	2,058.83	4,482.20
	(h) Other Expenses	1,369.82	1,232.89	1,048.05	2,602.71	2,169.93	4,462.29
	Total Expenses (a to h)	4,385.37	3,826.31	3,691.60	8,211.68	7,345.99	14,775.08
(V)	Profit/(Loss) before tax (III-IV)	185.78	(103.07)	(48.06)	82.71	199.34	149.18
(VI)	Tax Expenses						
	Current Tax	-	-	(19.34)	-	43.38	-
	Deferred Tax	62.04	(34.98)	24.27	27.06	32.08	20.90
	Total Tax Expenses	62.04	(34.98)	4.93	27.06	75.46	20.90
(VII)	Profit/(Loss) for the period (V-VI)	123.74	(68.09)	(52.99)	55.65	123.88	128.28
(VIII)	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(51.58)	36.61	(61.16)	(14.97)	(105.39)	42.78
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(12.98)	9.21	(15.39)	(3.77)	(26.52)	10.77
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(38.60)	27.40	(45.77)	(11.20)	(78.87)	32.01
(IX)	Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (VII+VIII)	85.14	(40.69)	(98.76)	44.45	45.01	160.29
(X)	Profit attributable to:						
	Owners of the company	123.74	(68.09)	(52.99)	55.65	123.88	128.28
	Non-controlling interest	-	-	-	-	-	-
(XI)	Other Comprehensive Income attributable to:						
	Owners of the company	(38.60)	27.40	(45.77)	(11.20)	(78.87)	32.01
	Non-controlling interest	-	-	-	-	-	-
(XII)	Total Comprehensive Income attributable to:						
	Owners of the company	85.14	(40.69)	(98.76)	44.45	45.01	160.29
	Non-controlling interest	-	-	-	-	-	-
(XIII)	Earning Per Share (EPS) (face Value of ₹ 10/- each)*						
	a) Basic (in ₹)	0.27	(0.15)	(0.11)	0.12	0.27	0.28
	b) Diluted (in ₹)	0.27	(0.15)	(0.11)	0.12	0.27	0.28
(XIV)	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	4,657.00	4,657.00	4,657.00	4,657.00	4,657.00	4,657.00
(XV)	Other Equity						1,121.80

*EPS is not annualized for the quarter and half-year ended.





BHARAT COKING COAL LIMITED
(A Miniratna Company)
STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crore)

	As at	
	September 30, 2026	March 31, 2026
<u>ASSETS</u>		
Non-Current Assets		
(a) Property, Plant & Equipment	6160.60	5265.71
(b) Capital Work in Progress	1681.26	1874.27
(c) Exploration and Evaluation Assets	52.93	52.43
(d) Intangible Assets	6.04	7.70
(e) Intangible Assets under Development	0.00	0.00
(f) Financial Assets		
(i) Investments	0.00	0.00
(ii) Loans	0.13	0.14
(iii) Other Financial Assets	1598.33	1468.30
(g) Deferred Tax Assets (Net)	507.87	531.16
(h) Non-Current Tax Assets (Net)	0.00	0.00
(i) Other non-current assets	1740.08	1355.81
Total Non-Current Assets (A)	11747.24	10555.52
Current Assets		
(a) Inventories	2719.01	3046.88
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	2105.38	2863.18
(iii) Cash & Cash equivalents	255.34	367.09
(iv) Other Bank Balances	1075.80	652.47
(v) Loans	0.00	0.00
(vi) Other Financial Assets	232.96	333.04
(c) Current Tax Assets (Net)	147.78	221.06
(d) Other Current Assets	2427.09	2546.11
Total Current Assets (B)	8963.36	10029.83
Total Assets (A+B)	20710.60	20585.35





BHARAT COKING COAL LIMITED
(A Miniratna Company)
STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crore)

	As at	
	September 30, 2026	March 31, 2026
<u>EQUITY AND LIABILITIES</u>		
Equity		
(a) Equity Share Capital	4657.00	4657.00
(b) Other Equity	1166.25	1121.80
Equity attributable to equity-holders of the company	5823.25	5778.80
Non-Controlling Interests	0.00	0.00
Total Equity (A)	5823.25	5778.80
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Lease Liabilities	164.45	169.18
(iii) Other Financial Liabilities	497.86	452.32
(b) Provisions	1923.03	2327.27
(c) Deferred Tax Liabilities (Net)	0.00	0.00
(d) Other Non-Current Liabilities	1076.17	1093.98
Total Non-Current Liabilities (B)	3661.51	4042.75
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2252.39	2000.00
(ii) Lease Liabilities	60.90	72.56
(iii) Trade payables		
Micro, Small & Medium enterprises	3.50	19.32
Other than Micro, Small & Medium enterprises	3349.65	3674.42
(iv) Other Financial Liabilities	2595.35	2550.89
(b) Other Current Liabilities	1775.75	1472.17
(c) Provisions	1188.30	974.44
(d) Current Tax Liabilities (Net)	0.00	0.00
Total Current Liabilities (C)	11225.84	10763.80
Total Equity and Liabilities (A+B+C)	20710.60	20585.35





BHARAT COKING COAL LIMITED
(A Miniratna Company)
STATEMENT OF CASH FLOWS

	(₹ in Crore)		
	For the Half-Year Ended September 30, 2026	September 30, 2025	For the Year Ended March 31, 2026
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	82.71	199.34	149.18
<i>Adjustments for :</i>			
Depreciation, amortisation and impairment expenses	250.59	200.54	477.56
Interest and other income from investment	(124.55)	(70.19)	(139.53)
Finance Costs	97.07	60.05	158.64
(Profit)/Loss on sale of Property, Plant and Equipment	1.12	(10.22)	(10.09)
Liability and provision written back	(101.88)	(330.36)	(544.84)
Allowances and Provisions	0.80	1.60	21.24
Write off	-	-	-
Reversal of Stripping Activity Provision	-	-	-
Stripping Activity Adjustment	(696.32)	(585.46)	(817.94)
Cash flows from operating activities before changes in following assets and liabilities	(490.46)	(534.70)	(705.78)
Trade Receivables	757.80	(354.76)	(1,015.42)
Inventories	405.13	103.43	(1,003.96)
Loans and advances and other financial assets	97.92	(150.16)	(387.30)
Other current and non current Assets	106.94	(182.60)	33.31
Trade payables	(340.59)	691.77	1,520.47
Other financial liabilities	93.17	(18.82)	155.80
Other current and non current liabilities	309.59	351.85	666.95
Provisions	(235.62)	(297.30)	(88.17)
Cash Generated from Operation	703.88	(391.29)	(824.10)
Income Tax (Paid)	73.28	(0.06)	183.46
Net Cash Flow generated from Operating Activities (A)	777.16	(391.35)	(640.64)
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for Property, Plant and Equipment and Intangible assets	(678.25)	(302.15)	(618.56)
Proceeds from Sale of Property, Plant and Equipment	1.22	13.17	20.37
Payments for Exploration and Evaluation Asset	(0.50)	(0.09)	(0.09)
Realisation of deposits/(Deposits) with Banks	(551.19)	117.29	124.21
Proceeds from/(Investment in) Mutual Fund, Shares etc.	-	0.45	0.45
Payment for Equity investment in Joint Venture	-	-	-
Interest received on Investment	124.55	62.74	164.03
Net Cash used in Investing Activities (B)	(1,104.17)	(108.59)	(309.59)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from /(Repayment of) non current borrowings	-	-	-
Proceeds from /(Repayment of) current borrowings	252.39	1,278.15	2,000.00
Repayment of lease liabilities (including interest)	24.04	28.21	78.48
Interest paid	(61.17)	(25.28)	(84.48)
Dividend paid on Equity shares	-	(844.22)	(844.22)
Net Cash (used in)/generated from Financing Activities (C)	215.26	436.86	1,149.78
Net Increase / (Decrease) in Cash and Cash equivalent (A+B+C)	(111.75)	(63.08)	199.55
Cash and Cash equivalent as at the beginning of the year	367.09	210.97	167.54
Cash and Cash equivalent as at the end of the year / period	255.34	147.89	367.09



Notes to the Financial Results:

1. The above financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on October 25, 2026. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Statutory Auditors have reviewed the above financial results for the quarter and half-year ended September 30, 2026.

2. The company's main business is Coal mining and related services. All activities of the company revolve around the main business. As such, there are no separate reportable segments for the company.

3. The Production and Offtake of Raw Coal (in quantitative terms) are as under:

S.I. No:	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(i)	Production (in Million Tonne)	7.22	6.56	6.71	13.78	15.75	35.52
(ii)	Offtake (in Million Tonne)	8.89	7.72	8.11	16.61	17.05	33.05

4. Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.



Date: 25.10.2026
Place: Dhanbad


(M K Agarwal)
Chairman cum Managing
Director & CEO
DIN- 10947182


(M K Jha)
G.M. (Finance) I/C

For and on behalf of the Board of Directors


(Rakesh Kumar)
Director (Finance) & CFO
DIN- 11537673


(Debanuj Debnath)
Company Secretary