

RKL/SX/2026-27/07

May 06, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Scrip Code: 532497

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: RADICO

Subject: Outcome of Board Meeting held on May 6, 2026.

Ref.: Regulation 33 read with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

In furtherance to our earlier letter no. RKL/SX/2026-27/02 dated April 16, 2026, it is hereby informed that the Board of Directors of Radico Khaitan Limited (“Company”) in its meeting held today i.e. May 06, 2026, which commenced at 01:15 P.M. and concluded at 2:15 P.M., *inter alia*, considered and approved the following:

1. Audited Standalone & Consolidated Financial Results:

The Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026 (“Financial Results”), copy of the Financial Results along with Auditors’ Report is enclosed herewith as **Annexure- A**.

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI Listing Regulations, we hereby declare that Walker Chandiook & Co. LLP, Statutory Auditors, have issued the Audit Reports with unmodified opinion on the said Financial Results (Standalone and Consolidated).

2. Dividend:

Recommendation of Final Dividend of 450%, i.e. Rs. 9/- per equity shares of Rs. 2/- each for the financial year 2025-26, subject to the approval of the Shareholders at the ensuing 42nd Annual General Meeting (“AGM”) of the Company. Further, the final dividend, if approved at the AGM, shall be paid within a period of 30 days from the date of the AGM.

3. Re-appointment of Statutory Auditors:

Based on the recommendation of the Audit Committee, re-appointment of Walker Chandiook & Co. LLP, as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years from the conclusion of the 42nd AGM until the conclusion of the

RADICO KHAITAN LIMITED

Corporate Office: Plot No. J-1, Block B-1, Mohan Co-op. Industrial area
Mathura Road, New Delhi-110044

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Registered Office: Rampur Distillery, Bareilly Road, Rampur-244901 (UP.)

Phones: 0595-2350601/2, 0595-2350009

E-mail: info@radico.co.in, website: www.radicokhaitan.com

CIN No.: L26941UP1983PLC027278

47th AGM of the Company, subject to the approval of the Shareholders at the ensuing AGM.

The details as required under the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended by the SEBI Circular dated 31st December 2024 are enclosed herewith as **Annexure- B**.

4. Annual General Meeting (“AGM”):

Convening of the 42nd AGM of the shareholders of the Company on Friday, August 07, 2026, at 12:30 P.M at the Registered office of the Company. The Notice of the 42nd AGM and Annual Report shall be sent in due course.

5. Fixing of the Record date and book closure:

Members whose names are appearing on the register of members as on Friday, July 24, 2026 (Record date) shall be eligible for Dividend. Further, the Register of Members for the purpose of 42nd AGM shall remain closed from Saturday, July 25, 2026, to Friday, August 07, 2026 (both days inclusive).

We further confirm that the company does not fulfil the criteria as specified under SEBI circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 and therefore, the Company does not fall under the criteria of “Large Corporate”.

The above-mentioned documents are also being disseminated on Company's website at <http://www.radicokhaitan.com/investor-relations>

This is for your information and records.

Thanking You

For Radico Khaitan Limited

Dinesh Kumar Gupta

Senior VP- Legal & Company Secretary

Email id: investor@radico.co.in

Encl: as above

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Independent Auditor's Report on Standalone Annual Financial Results of Radico Khaitan Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Radico Khaitan Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Radico Khaitan Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and



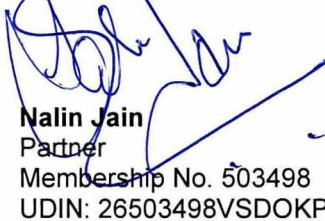
Walker Chandiook & Co LLP

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No.: 001076N/N500013


Nalin Jain
Partner
Membership No. 503498
UDIN: 26503498VSDOKP9933



Place: New Delhi
Date: 06 May 2026

RADICO KHAITAN LIMITED
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CIN: L26941UP1983PLC027278

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026

(Rs in Lakhs, except EPS)

Sl. No.	Particulars	(1)	(2)	(3)	(4)	(5)
		Quarter ended <u>31.03.2026</u> Refer note 4	Quarter ended <u>31.12.2025</u> (Unaudited)	Quarter ended <u>31.03.2025</u> Refer note 4	Year ended <u>31.03.2026</u> (Audited)	Year ended <u>31.03.2025</u> (Audited)
1	Income					
	(a) Revenue from operations	5,18,230.78	5,42,383.82	4,48,542.52	20,97,638.56	17,09,853.55
	(b) Other Income	581.34	260.97	137.98	1,544.45	485.01
	Total income	5,18,812.12	5,42,644.79	4,48,680.50	20,99,183.01	17,10,338.56
2	Expenses					
	(a) Cost of material consumed	81,815.62	84,595.76	78,987.19	3,34,265.89	2,90,653.43
	(b) Purchase of stock-in-trade	135.29	279.01	(50.35)	681.70	(136.68)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (net of excise duty)	(3,763.67)	(2,137.38)	(5,223.57)	(3,993.90)	(13,131.57)
	(d) Excise duty on sales	3,67,859.51	3,87,709.27	3,18,134.71	14,92,595.97	12,24,738.11
	(e) Employee benefits expense	6,020.46	6,979.67	5,243.18	24,400.62	21,734.39
	(f) Finance Costs	1,539.83	1,642.09	2,150.22	6,403.45	7,379.52
	(g) Depreciation and amortisation expenses	4,219.29	3,718.94	3,598.17	15,302.33	14,013.73
	(h) Selling & distribution expenses	16,462.69	17,582.49	14,964.28	64,156.85	47,649.79
	(i) Other expenses	21,251.56	20,656.90	18,726.29	83,384.95	70,975.59
	Total expenses	4,95,540.58	5,21,026.74	4,36,530.11	20,17,197.86	16,63,876.31
3	Profit before exceptional items & tax	23,271.54	21,618.05	12,150.39	81,985.15	46,462.25
4	Exceptional items (refer note 10)	-	955.90	-	1,655.26	-
5	Profit before tax	23,271.54	20,662.15	12,150.39	80,329.89	46,462.25
6	Tax expense					
	Current tax	4,894.60	5,097.54	2,690.78	18,596.50	11,088.24
	Tax adjustment for earlier years	-	-	64.17	-	64.17
	Deferred tax charge/(credit)	861.31	55.46	324.19	1,479.03	790.77
7	Net profit for the period/year	17,515.63	15,509.15	9,071.25	60,254.36	34,519.07
8	Other comprehensive (expenses)/ income (net of tax)					
	(i) Items that will not be reclassified to profit or loss					
	Re-measurement of defined benefit plan	178.85	(180.33)	(306.57)	(301.48)	(531.57)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(45.01)	45.39	77.16	75.88	133.79
9	Total comprehensive income	17,649.47	15,374.21	8,841.84	60,028.76	34,121.29
10	Paid up equity share capital (Face value of Rs. 2/- each)	2,677.96	2,677.87	2,676.15	2,677.96	2,676.15
11	Other equity				3,22,342.90	2,66,425.18
12	Earning per share (Face value of Rs.2/- each) not annualized					
	Basic	13.08	11.59	6.78	45.01	25.81
	Diluted	13.08	11.58	6.78	44.98	25.79



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Radico Khaitan Limited
Audited Standalone Statement of Assets and Liabilities as at March 31, 2026

(Rs. In Lakhs, unless otherwise stated)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,85,716.27	1,75,957.71
Capital work-in-progress	7,492.91	2,345.53
Intangible assets	763.76	699.66
Intangible assets under development	130.18	-
Financial assets		
Investments	17,425.68	13,539.53
Other financial assets	7,784.15	2,380.62
Non current tax assets (net)	23.63	284.97
Other non-current assets	11,981.71	10,034.25
Total non-current assets	2,31,318.29	2,05,242.27
Current assets		
Inventories	1,16,559.23	1,07,682.69
Financial assets		
Trade receivables	1,18,955.14	1,18,218.45
Cash and cash equivalents	6,966.88	3,960.71
Bank balances other than above	1,807.26	1,753.94
Loans	1,126.34	1,126.34
Other financial assets	2,361.76	7,835.92
Other current assets	11,501.55	11,801.82
Total current assets	2,59,278.16	2,52,379.87
Total assets	4,90,596.45	4,57,622.14
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,677.96	2,676.15
Other equity	3,22,342.90	2,66,425.18
Total equity	3,25,020.86	2,69,101.33
Non-current liabilities		
Financial liabilities		
Borrowings	1,857.14	15,428.57
Lease liabilities	12,401.23	8,787.82
Other financial liabilities	-	17.87
Deferred tax liabilities (net)	11,253.72	9,850.57
Other non-current liabilities	5,075.96	-
Total non-current liabilities	30,588.05	34,084.83
Current liabilities		
Financial liabilities		
Borrowings	31,325.05	47,639.34
Lease liabilities	4,261.43	3,188.05
Acceptances	30,036.78	35,213.13
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	4,213.72	3,927.08
Total outstanding dues of creditors other than micro enterprises and small enterprises	28,356.00	27,326.06
Other financial liabilities	19,290.04	15,030.56
Other current liabilities	12,697.37	18,101.25
Provisions	2,913.50	2,495.78
Current tax liabilities (net)	1,893.65	1,514.73
Total current liabilities	1,34,987.54	1,54,435.98
Total liabilities	1,65,575.59	1,88,520.81
Total equity and liabilities	4,90,596.45	4,57,622.14



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Radico Khaitan Limited
Audited Standalone Statement of Cash Flows for the year ended March 31, 2026

(Rs. In Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
A. Cash flow from operating activities		
Profit for the year before tax	80,329.89	46,462.25
Adjustments for		
Depreciation and amortisation expenses	15,302.33	14,013.73
Profit on sale of current investment(net)	(10.49)	(3.60)
Profit on sale /Write off assets	(265.05)	29.61
Finance costs	6,403.45	7,379.52
Interest income	(790.60)	(378.03)
Liabilities no longer required written back	(46.22)	(7.90)
Provision for expected credit loss and bad debt	1,454.98	193.23
Provision for non-moving/ obsolete inventory	138.55	(56.54)
Share based payment expenses	368.50	352.00
Dividend income on investments	(360.12)	(0.19)
Cash flow from operating activities before working capital changes	1,02,525.22	67,984.08
Change in working capital		
Inventories	(9,015.12)	(29,657.61)
Trade receivables	(2,191.67)	(20,596.67)
Other financial assets	5,550.87	(2,716.81)
Other non financial assets	(121.74)	3,405.21
Acceptances	(5,176.35)	13,986.61
Other financial liabilities	4,892.12	1,649.04
Provisions	116.25	(54.16)
Trade payables	1,362.79	6,458.97
Other liabilities	(5,794.33)	4,789.54
Cash generated from operating activities before taxes	92,148.04	45,248.20
Net income tax paid (net of refund)	(17,956.25)	(9,037.51)
Net cash flow from operating activities (A)	74,191.79	36,210.69
B. Cash flow from investing activities		
Acquisition of property, plant & equipment, capital work in progress, intangible assets and intangible under development	(24,390.12)	(18,009.93)
Proceeds from sale of property, plant & equipment	612.95	747.29
Investment in joint ventures	(3,886.15)	-
Proceed from sale of current investment (net)	10.49	3.60
Interest received	844.47	375.25
Dividend received	360.12	0.19
Movement in bank deposits (net)	(121.84)	(180.82)
Net cash used in investing activities (B)	(26,570.08)	(17,064.42)
C. Cash flow from financing activities		
Proceeds from Issue of equity shares (including securities premium)	876.97	904.00
Interest portion of lease Payment	(998.25)	(660.25)
Principal Lease payments	(3,852.90)	(2,533.42)
Repayment of long term borrowings (including current maturities of long term borrowing)	(13,571.43)	(13,571.43)
Proceeds from/ (repayment of) short term borrowings (net)	(16,314.29)	2,930.28
Dividend paid (including dividend distribution tax)	(5,354.70)	(4,012.89)
Interest paid	(5,400.94)	(6,801.03)
Net cash used in financing activities (C)	(44,615.54)	(23,744.74)
Cash and cash equivalents (A+B+C)	3,006.17	(4,598.47)
Cash and cash equivalents at the beginning of the year	3,960.71	8,559.18
Cash and cash equivalents at the end of the year	6,966.88	3,960.71



(Handwritten Signature)



Radico Khaitan Limited

CIN: L26941UP1983PLC027278

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)

Email Id: info@radico.co.in, website: www.radicokhaitan.com



Notes:

1. The audited Standalone financial results of Radico Khaitan Limited (the 'Company') for the quarter and year ended March 31, 2026 (the 'Statement'), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 6, 2026. The statutory auditors have expressed an unmodified opinion on these Statement.
2. These Statement have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
3. As the Company's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
4. The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date reviewed figures up to the third quarter of years ended 31 March 2026 and 31 March 2025.
5. The Board of Directors of the Company recommended a final dividend for the year ended March 31, 2026 of 450%, i.e., ₹ 9.00 per equity share of face value of ₹ 2.00/- amounting to ₹ 12,051 Lakhs for the approval of the shareholders at their ensuing Annual General Meeting.
6. The Company has acquired 47.5% equity stake (on a fully diluted basis) in D'YAVOL Spirits B.V. on October 12, 2025 and a similar stake in D'YAVOL Spirits Private Limited on December 03, 2025 with a total investment of ₹ 3,886.15 Lakhs.
7. The Company has allotted 4,444 equity shares and 90,433 equity shares of face value of ₹ 2.00/- each during the quarter and year ended March 31, 2026 respectively, on exercise of Employee Stock Option by the eligible employees, as per the ESOP Scheme 2006.
8. The Company has granted 80,000 Stock Options to eligible employees under the ESOP Scheme 2006 during the year ended 31 March 2026. Each option entitles the holder to receive on equity share of the Company with a face value of ₹ 2.00/- at an exercise price of ₹ 2,081.48/- per share.
9. Subsequent to the year-end, the Company has granted 60,000 stock options to eligible employees under the ESOP Scheme, 2006. Each option entitles the holder to receive one equity share of the Company with a face value of ₹ 2.00/- at an exercise price of ₹ 2,838.07/- per share.
10. The Government of India has notified four New Labour Codes ("NLC") on November 21, 2025 the Code on Wages, 2019; Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020.

The Company has carried out an assessment of the impact of past service cost in gratuity and leave encashment, amounting to ₹ 955.90 Lakhs, arising primarily from the revision in the definition of Wages. Given the non-recurring nature and the quantum of the amount involved the same has been disclosed as an exceptional item in the results for the quarter ended December 31, 2025. The Company continues to monitor and assess the impact of further government clarifications, state specific rules and will provide appropriate updates based on such development as and when necessary.



Apart from aforesaid exceptional item, during the quarter ended June 30, 2025, the Company had also paid an amount of ₹ 699.36 Lakhs pertaining to demand raised by the Municipal Corporation, Rampur on re-assessment of the House and Water Tax pertaining to the period from April 01, 2019 to March 31, 2025.

11. Figures of previous period/year have been regrouped/rearranged wherever necessary. The impact of the same is not material to the user of the Statement.

For Radico Khaitan Limited



Dr. Lalit Khaitan
Chairman & Managing Director
DIN: 00238222

Place: New Delhi
Date: May 6, 2026



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Independent Auditor's Report on Consolidated Annual Financial Results of Radico Khaitan Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Radico Khaitan Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Radico Khaitan Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and joint ventures for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries and joint ventures, as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group and its joint ventures for the year ended 31 March 2026.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandniok & Co LLP

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group and its joint ventures, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group including its joint ventures in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group and its joint ventures, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and its joint ventures, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its joint ventures, are responsible for assessing the ability of the Group and of its joint ventures, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group and of its joint ventures.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We



Walker Chandiook & Co LLP

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint ventures, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint ventures to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities or business activities within the Group and its joint ventures, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Walker Chandiook & Co LLP

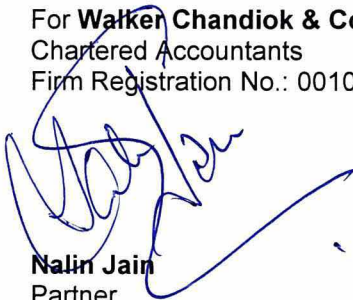
Other Matters

12. We did not audit the annual financial statements of eight subsidiaries included in the Statement whose financial information reflects total assets of ₹ 7,241.26 Lacs as at 31 March 2026, total revenues of ₹ 11.12 Lacs, total profit after tax of ₹ 1.22 Lacs, total comprehensive income of ₹ 1.22 lacs, and net cash inflows of ₹ 2.73 Lacs for the year ended on that date, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 150.36 Lacs and total comprehensive loss of ₹ 69.93 for the year ended 31 March 2026, in respect of two joint ventures, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports has been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 11 above.

Our opinion is not modified in respect of this matters with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No.: 001076N/N500013



Nalin Jain
Partner
Membership No. 503498
UDIN: 26503498CCHNWWJ4295



Place: New Delhi
Date: 06 May 2026

Walker Chandiook & Co LLP

Annexure 1

List of entities included in the Statement

Sr. No.	Name of entity	Relation
1	Radico Spiritzs India Private Limited	Wholly owned subsidiary
2	Accomreal Builders Private Limited	Step down subsidiary
3	Compagt Era Builders Private Limited	Step down subsidiary
4	Destihomz Buildwell Private Limited	Step down subsidiary
5	Equibuild Realtors Private Limited	Step down subsidiary
6	Proprent Era Estates Private Limited	Step down subsidiary
7	Binayah Builders Private Limited	Step down subsidiary
8	Firstcode Reality Private Limited	Step down subsidiary

Sr. No.	Name of entity	Relation
1	Radico NV Distilleries Maharashtra Limited	Joint Venture
2	DYAVOL Spirits B.V.	Joint Venture (w.e.f. 12 October, 2025)
3	DYAVOL Spirits Private Limited	Joint Venture (w.e.f. 03 December, 2025)



RADICO KHAITAN LIMITED
Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)
Tel. No.0595-2350601/02, 2351703, Fax No.0595-2350009
Email Id:info@radico.co.in Website: www.radicokhaitan.com
CIN: L26941UP1983PLC027278

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

(Rs in Lakhs, except EPS)

Sl. No.	Particulars	(1)	(2)	(3)	(4)	(5)
		Quarter ended <u>31.03.2026</u> Refer note 4	Quarter ended <u>31.12.2025</u> (Unaudited)	Quarter ended <u>31.03.2025</u> Refer note 4	Year ended <u>31.03.2026</u> (Audited)	Year ended <u>31.03.2025</u> (Audited)
1	Income					
	(a) Revenue from operations	5,18,230.78	5,42,383.82	4,48,542.52	20,97,638.56	17,09,853.55
	(b) Other Income	581.36	260.97	137.98	1,184.48	485.01
	Total income	5,18,812.14	5,42,644.79	4,48,680.50	20,98,823.04	17,10,338.56
2	Expenses					
	(a) Cost of material consumed	81,815.62	84,595.76	78,987.19	3,34,265.89	2,90,653.43
	(b) Purchase of stock-in-trade	135.29	279.01	(50.35)	681.70	(136.68)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (net of excise duty)	(3,763.67)	(2,137.38)	(5,223.57)	(3,993.90)	(13,131.57)
	(d) Excise duty on sales	3,67,859.51	3,87,709.27	3,18,134.71	14,92,595.97	12,24,738.11
	(e) Employee benefits expense	6,020.46	6,979.67	5,243.18	24,400.62	21,734.39
	(f) Finance Costs	1,539.83	1,642.09	2,150.22	6,403.45	7,379.52
	(g) Depreciation and amortisation expenses	4,219.29	3,718.94	3,598.17	15,302.33	14,013.73
	(h) Selling & distribution expenses	16,462.69	17,582.49	14,964.28	64,156.85	47,649.79
	(i) Other expenses	21,251.30	20,656.88	18,734.08	83,383.76	70,981.81
	Total expenses	4,95,540.32	5,21,026.73	4,36,537.91	20,17,196.67	16,63,882.53
3	Profit before share of profit/(loss) of a joint ventures and exceptional items, before tax	23,271.82	21,618.06	12,142.59	81,626.37	46,456.03
4	Share of profit/(loss) of Joint Ventures	430.52	(15.86)	144.04	552.28	48.28
5	Exceptional items (refer note 11)	-	955.90	-	1,655.26	-
6	Profit before tax	23,702.34	20,646.30	12,286.63	80,523.39	46,504.31
7	Tax expense					
	Current tax	4,894.60	5,097.54	2,690.78	18,596.50	11,088.24
	Tax adjustment for earlier years	-	-	64.17	-	64.17
	Deferred tax charge/(credit)	861.31	55.46	324.19	1,479.03	790.77
8	Net profit for the period/year	17,946.43	15,493.30	9,207.49	60,447.86	34,561.13
9	Other comprehensive (expenses)/ income (net of tax)					
	(i) Items that will not be reclassified to profit or loss (net of tax)					
	(a) Re-measurement of defined benefit plan	178.85	(180.33)	(306.57)	(301.48)	(531.57)
	(b) Share in other comprehensive income/(expenses) of joint ventures	6.56	0.71	6.68	8.70	2.85
	(c) Income tax relating to items that will not be reclassified to profit or loss	(45.01)	45.39	77.16	75.88	133.79
	(ii) Items that will be reclassified to profit or loss (net of tax)					
	Exchange differences on translation of financial statements of foreign operation in joint venture	80.43	-	-	80.43	-
10	Total comprehensive income	18,167.26	15,359.07	8,984.76	60,311.39	34,166.20
11	Paid up equity share capital (Face value of Rs. 2/- each)	2,677.96	2,677.87	2,676.15	2,677.96	2,676.15
12	Other equity				3,28,895.30	2,72,694.95
13	Earning per share (Face value of Rs.2/- each) not annualized					
	Basic	13.41	11.57	6.88	45.16	25.84
	Diluted	13.41	11.56	6.88	45.12	25.82



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Radico Khaitan Limited
Audited Consolidated Statement of Assets and Liabilities as at March 31, 2026

(Rs. In Lakhs, unless otherwise stated)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,90,189.37	1,80,382.15
Capital work-in-progress	7,492.92	2,325.18
Intangible assets	763.76	699.66
Intangible assets under development	130.18	-
Investments accounted for using equity method	23,994.51	19,826.94
Financial assets		
Other financial assets	7,784.15	2,380.62
Non current tax assets (net)	23.63	284.97
Other non-current assets	7,431.78	5,542.51
Total non-current assets	2,37,810.30	2,11,442.03
Current assets		
Inventories	1,16,559.23	1,07,682.69
Financial assets		
Trade receivables	1,18,955.14	1,18,218.45
Cash and cash equivalents	7,025.82	4,016.93
Bank balances other than above	1,807.26	1,753.94
Loans	1,126.34	1,126.34
Other financial assets	2,361.76	7,835.92
Other current assets	11,507.53	11,819.31
Total current assets	2,59,343.08	2,52,453.58
Total assets	4,97,153.38	4,63,895.61
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,677.96	2,676.15
Other equity	3,28,895.30	2,72,694.95
Total equity	3,31,573.26	2,75,371.10
Non-current liabilities		
Financial liabilities		
Borrowings	1,857.14	15,428.57
Lease liabilities	12,401.23	8,787.82
Other financial liabilities	-	17.87
Deferred tax liabilities (net)	11,253.72	9,850.57
Other non - current liabilities	5,075.96	-
Total non-current liabilities	30,588.05	34,084.83
Current liabilities		
Financial liabilities		
Borrowings	31,325.05	47,639.34
Lease liabilities	4,261.43	3,188.05
Acceptances	30,036.78	35,213.13
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	4,213.72	3,927.08
Total outstanding dues of creditors other than micro enterprises and small enterprises	28,356.00	27,326.06
Other financial liabilities	19,290.04	15,030.56
Other current liabilities	12,701.64	18,104.82
Provisions	2,913.76	2,495.78
Current tax liabilities (net)	1,893.65	1,514.86
Total current liabilities	1,34,992.07	1,54,439.68
Total liabilities	1,65,580.12	1,88,524.51
Total equity and liabilities	4,97,153.38	4,63,895.61



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Radico Khaitan Limited
Audited Consolidated Statement of Cash Flows for the year ended March 31, 2026

(Rs. in Lakhs, unless otherwise stated)

Particulars	For the year ended March 31, 2026 (Audited)	For the year ended March 31, 2025 (Audited)
A. Cash flow from operating activities		
Profit for the year before tax	80,523.39	46,504.31
Adjustments for		
Depreciation and amortisation expenses	15,302.33	14,013.73
Profit on sale of current investment (net)	(10.49)	(3.60)
(Profit)/Loss on sale / write off assets	(265.05)	29.61
Finance costs	6,403.45	7,379.52
Interest income	(790.60)	(378.03)
Liabilities no longer required written back	(46.22)	(7.90)
Share in profit from joint ventures	(552.28)	(48.28)
Provision for expected credit loss and bad debt	1,454.98	193.23
Provision for non-moving/ obsolete Inventory	138.55	(56.54)
Share based payment expenses	368.50	352.00
Dividend income on investments	(0.13)	(0.19)
Cash flow from operating activities before working capital changes	1,02,526.43	67,977.86
Change in working capital		
Inventories	(9,015.12)	(29,657.61)
Trade receivables	(2,191.67)	(20,596.67)
Other financial assets	5,550.87	(2,716.81)
Other non financial assets	(52.05)	3,488.81
Acceptances	(5,176.35)	13,986.61
Other financial liabilities	4,892.12	1,638.05
Provisions	116.38	(56.12)
Trade payables	1,362.79	6,469.97
Other liabilities	(5,793.62)	4,789.53
Cash generated from operating activities before taxes	92,219.78	45,323.62
Net income tax paid (net of refund)	(17,956.25)	(9,037.51)
Net cash flow from operating activities (A)	74,263.53	36,286.11
B. Cash flow from investing activities		
Acquisition of property, plant & equipment, capital work in progress, intangible assets and intangible under development	(24,459.14)	(18,094.72)
Proceeds from sale of property, plant & equipment	612.95	747.29
Investment in joint ventures	(3,886.15)	-
Proceed from sale of current investment (net)	10.49	3.60
Interest received	844.47	375.25
Dividend received	360.12	0.19
Movement in bank deposits (net)	(121.84)	(180.83)
Net cash used in Investing activities (B)	(26,639.10)	(17,149.22)
C. Cash flow from financing activities		
Proceeds from Issue of equity shares (including securities premium)	876.97	904.01
Interest portion of lease payment	(998.25)	(660.25)
Principal lease payments	(3,852.90)	(2,533.42)
Repayment of long term borrowings (including current maturities of long term borrowing)	(13,571.43)	(13,571.43)
Proceeds from/ (repayment of) short term borrowings (net)	(16,314.29)	2,930.28
Dividend paid (including dividend distribution tax)	(5,354.70)	(4,012.89)
Interest paid	(5,400.94)	(6,801.03)
Net cash used in financing activities (C)	(44,615.54)	(23,744.73)
Cash and cash equivalents (A+B+C)	3,008.89	(4,607.84)
Cash and cash equivalents at the beginning of the year	4,016.93	8,624.77
Cash and cash equivalents at the end of the year	7,025.82	4,016.93



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Radico Khaitan Limited

CIN: L26941UP1983PLC027278

Registered Office: Bareilly Road, Rampur - 244 901 (U.P.)

Email Id: info@radico.co.in, website: www.radicokhaitan.com



Notes:

1. The audited Consolidated financial results of Radico Khaitan Limited (the 'Holding Company'), its wholly owned subsidiary, its step-down subsidiaries and Joint Ventures (the "Group") for the quarter and year ended March 31, 2026 (the 'Statement'), have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 6, 2026. The statutory auditors have expressed an unmodified opinion on these Statement.
2. These Statement have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended).
3. As the Group's business activity falls within a single primary business segment, namely Alcohol and Alcoholic Beverages, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
4. The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date reviewed figures up to the third quarter of years ended March 31, 2026 and March 31, 2025.
5. The Board of Directors of the Holding Company recommended a final dividend for the year ended March 31, 2026 of 450%, i.e., ₹ 9.00 per equity share of face value of ₹ 2.00/- amounting to ₹ 12,051 Lakhs for the approval of the shareholders at their ensuing Annual General Meeting.
6. The Holding Company has acquired 47.5% equity stake (on a fully diluted basis) in D'YAVOL Spirits B.V. on October 12, 2025 and a similar stake in D'YAVOL Spirits Private Limited on December 03, 2025. Based on the terms of the Share Subscription and Shareholder's Agreement (SHA) and considering the requirements of Ind AS 110: Consolidated Financial Statements and Ind AS 28: Investment in Associates and Joint Ventures, the investment has been concluded as joint control and accordingly, the Holding Company has consolidated these entities using equity method in its financial results.
7. The Board of Directors of the Holding Company in its meeting held on October 29, 2025 has considered and approved a Scheme of Amalgamation pursuant to Section 230-232 and other applicable provisions of the Companies Act, 2013, providing for amalgamation of its wholly owned subsidiary and wholly owned step down subsidiaries namely Radico Spiritzs India Private Limited, Equibuild Realtors Private Limited, Compaqt Era Builders Private Limited, Accomreal Builders Private Limited, Firstcode Realty Private Limited, Destihomz Buildwell Private Limited, Proprent Era Estates Private Limited and Binayah Builders Private Limited (each, a "Transferor Company" and collectively, the "Transferor Companies") with Radico Khaitan Limited (the "Transferee Company"). The amalgamation is subject to regulatory and other approvals.
8. The Holding Company has allotted 4,444 equity shares and 90,443 equity shares of face value of ₹ 2.00/- during the quarter and year ended March 31, 2026 respectively, on exercise of Employee Stock Option by the eligible employees, as per the ESOP Scheme 2006.
9. The Holding Company has granted 80,000 Stock Options to eligible employees under the ESOP Scheme 2006. Each option entitles the holder to receive one equity share of the Holding Company with a face value of ₹ 2/- at an exercise price of ₹2,081.48/- per share.



10. Subsequent to the year-end, the Holding Company has granted 60,000 stock options to eligible employees under the ESOP Scheme, 2006. Each option entitles the holder to receive one equity share of the Company with a face value of ₹ 2.00/- at an exercise price of ₹ 2,838.07/-per share.
11. The Government of India has notified four New Labour Codes ("NLC") on November 21, 2025: the Code on Wages, 2019; Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020.

The Company has carried out an assessment of the impact of past service cost in gratuity and leave encashment, amounting to ₹ 955.90 Lakhs, arising primarily from the revision in the definition of Wages. Given the non-recurring nature and the quantum of the amount involved the same has been disclosed as an exceptional item in the results for the quarter and nine months ended December 31, 2025. The Company continues to monitor and assess the impact of further government clarifications, state specific rules and will provide appropriate updates based on such development as and when necessary.

Apart from aforesaid exceptional item, during the quarter ended June 30, 2025, the Company has also paid an amount of ₹ 699.36 Lakhs pertaining to demand raised by the Municipal Council of Rampur on re-assessment of the House and Water Tax pertaining to the period from April 01, 2019 to March 31, 2025.

12. Figures of previous period/year have been regrouped/rearranged wherever necessary. The impact of the same is not material to the user of the Statement.

For Radico Khaitan Limited



A handwritten signature in blue ink, appearing to read "Lalit Khaitan".

Dr. Lalit Khaitan
Chairman & Managing Director
DIN: 00238222

Place: New Delhi
Date: May 6, 2026



Annexure- B

Sl. No.	Particulars	Details
1	Name of the Auditor	Walker Chandiook & Co. LLP
2	Reason for change viz. appointment, re-appointment.	<p>Walker Chandiook & Co. LLP, Chartered Accountants, will complete their 1st term of five (5) consecutive years as the Statutory Auditors on the conclusion of the ensuing 42nd Annual General Meeting of the Company (“AGM”).</p> <p>The Board of Directors on recommendation of the Audit Committee, have considered and recommended the re-appointment of Walker Chandiook & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years from the conclusion of the 42nd AGM until the conclusion of the 47th AGM of the Company, subject to the approval of the Shareholders at the ensuing AGM.</p>
3	Date & term of appointment/re-appointment;	From the conclusion of the 42 nd AGM until the conclusion of the 47 th AGM of the Company, subject to the approval of the Shareholders at the ensuing AGM.
4	Brief profile	Walker Chandiook & Co LLP is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI), Public Company Accounting Oversight Board (PCAOB) and empanelled with the Comptroller and Auditor General of India (CAG). The firm was established in the year 1935 and its registered office is situated at New Delhi with 16 other offices across major cities in India. It has a valid peer review certificate and is one of India’s leading audit firms providing audit and assurance services to several large companies including some of the top 100 listed entities in India
5	Disclosure of relationships between directors	Not applicable.

RADICO KHAITAN LIMITED

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Ph: (91-11) 4097 5444/555

Registered Office: Rampur Distillery, Bareilly Road, Rampur-244901 (UP.)

Phones: 0595-2350601/2, 0595-2350009

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CIN No.: L26941UP1983PLC027278