

24 October 2026

To,

The BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Scrip Code: 500870

Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on Saturday, 24 October 2026

This is to inform you that the Board of Directors at its meeting held today i.e. Saturday, 24 October 2026, *inter-alia* approved the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended 30 September 2026;
2. Appointment of M/s Price Waterhouse Chartered Accountants LLP, Chartered Accountants, (ICAI Firm Registration No.: 012754N/N500016), as the Statutory Auditors of the Company for a first term of 5 consecutive years commencing from 49th Annual General Meeting (“AGM”) to be held in 2027 until the conclusion of 54th AGM, in place of the retiring Statutory Auditors, M/s Deloitte Haskins & Sells LLP, Chartered Accountants. The appointment shall be subject to the approval of shareholders of the Company to be obtained at the 49th AGM.

Please find enclosed the following in relation to the Unaudited Financial Results:

- i. Limited Review Report on the Unaudited Financial Results for the quarter and nine months ended 30 September 2026 from M/s Deloitte Haskins and Sells LLP, Statutory Auditors of the Company;
- ii. Unaudited Financial Results for the quarter and nine months ended 30 September 2026;
- iii. Press release on the said Financial Results;

Registered address:

Castrol India Limited

CIN: L23200MH1979PLC021359

Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai – 400093

Tel: +91 22 7177 7111/ Fax: +91 22 6698 4101

Customer Service Toll Free No: 1800222100 / 18002098100



- iv. Details as per the requirement of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with applicable SEBI Master Circular for the aforesaid appointment of Statutory Auditors – Annexure I

The Board Meeting commenced at 11:00 A.M. (IST) and subsequent to the approval of the aforesaid agenda will continue till its scheduled time i.e. 4:30 P.M. (IST).

The above information will also be made available on the Company's website at www.castrol.co.in.

Kindly take the above information on your record.

Thank you.

Yours faithfully,

For **Castrol India Limited**

Hemangi

Yateen Ghag

Hemangi Ghag

Company Secretary & Compliance Officer

Digitally signed by
Hemangi Yateen Ghag
Date: 2026.10.24 15:22:32
+05'30'

Encl.: a/a

Annexure I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026

Reason for change viz. appointment	Pursuant to the provisions of the Companies Act, 2013 relating to mandatory auditor rotation and based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held today i.e., 24 October 2026, has approved the appointment of M/s Price Waterhouse Chartered Accountants LLP, Chartered Accountants, (ICAI Firm Registration No.: 012754N/N500016), as the Statutory Auditors of the Company, for a term of 5 consecutive years commencing from 49th Annual General Meeting ("AGM") to be held in 2027 until the conclusion of 54th AGM, subject to approval of the shareholders. M/s Deloitte Haskins & Sells LLP, Chartered Accountants (ICAI Firm Registration No. 117366W/W-100018), the current Statutory Auditor, will continue until the conclusion of the 49th Annual General Meeting, marking the completion of their second consecutive term of 5 years.
Date and terms of appointment	
Brief Profile (in case of appointment)	Price Waterhouse Chartered Accountants LLP, (the "Firm") having a Firm Registration No. 012754N/ N500016, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Firm was established in the year 1991 and was converted into a limited liability partnership in the year 2014. The registered office of the Firm is at Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi - 110 002 and has seventeen (17) branch offices in various cities in India. The Firm is primarily engaged in providing auditing and other assurance services to its clients and is a member firm of Price Waterhouse & Affiliates, a network of firms registered with the Institute of Chartered Accountants of India having Network Registration No. NRN/E/14. Price Waterhouse & Affiliates is a network of separate, distinct and independent Indian Chartered Accountant firms, each of



	which is registered with the Institute of Chartered Accountants of India. The Firm has more than 120 Assurance Partners as of April 1, 2026. It has a valid peer review certificate and audits various companies listed on stock exchanges in India.
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF CASTROL INDIA LIMITED

1. We have reviewed the accompanying "Statement of Unaudited Financial Results for the quarter and nine months ended September 30, 2026 (the "Statement") of **Castrol India Limited** (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared and presented in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Sampada S Narvankar
Partner

Membership No. 102911
UDIN: 261029112RVYJV4625

Mumbai
October 24, 2026

Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.



(CIN: L23200MH1979PLC021359)

Website: www.castrol.co.in, Tel: (022) 71777111, Fax: (022) 66984101, Email - investorrelations.india@castrol.com

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 30 September 2026

(Rupees in Crore)

Particulars	Quarter Ended 30.09.26 Unaudited	Quarter Ended 30.06.26 Unaudited	Quarter Ended 30.09.25 Unaudited	Nine Months Ended 30.09.26 Unaudited	Nine Months Ended 30.09.25 Unaudited	Year Ended 31.12.25 Audited
Income						
Revenue From Operations	1,734.72	1,871.47	1,362.75	5,151.43	4,281.58	5,721.50
Other Income	13.40	14.00	12.30	50.74	53.80	67.43
Total Income	1,748.12	1,885.47	1,375.05	5,202.17	4,335.38	5,788.93
Expenses						
Cost of raw and packing materials consumed	1,085.86	939.54	635.79	2,791.68	2,039.28	2,655.61
Purchases of traded goods	76.54	89.04	66.35	239.65	199.09	254.06
Changes in inventories of finished goods / traded goods	(61.65)	(108.36)	(18.31)	(223.13)	(44.00)	9.74
Employee benefits expense	87.13	107.03	79.32	284.17	225.63	296.20
Finance costs	1.72	1.70	2.06	5.29	7.01	9.29
Depreciation and amortization expense	30.34	30.45	25.17	88.46	76.34	100.82
Other expenses	284.80	350.04	276.80	973.53	881.90	1,158.37
Total Expenses	1,504.74	1,409.44	1,067.18	4,159.65	3,385.25	4,484.09
Profit before exceptional item and tax	243.38	476.03	307.87	1,042.52	950.13	1,304.84
Exceptional item (Refer Note 5)	-	-	-	-	-	(22.53)
Profit Before Tax	243.38	476.03	307.87	1,042.52	950.13	1,282.31
Tax Expenses						
Current tax (net of charge / reversal of earlier years)	68.04	131.71	81.48	276.30	249.95	343.08
Deferred tax	(1.03)	(3.38)	(1.41)	(0.03)	(5.08)	(10.70)
Total Tax Expenses	67.01	128.33	80.07	276.27	244.87	332.38
Profit after tax	176.37	347.70	227.80	766.25	705.26	949.93
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Fair value loss on investments in equity instruments through OCI	-	(65.99)	-	(65.99)	-	(44.70)
Re-measurement gains / (losses) on defined benefit plans	-	-	-	1.04	(0.04)	0.35
Income tax effect on defined benefit plans	-	-	-	(0.26)	0.01	(0.09)
Other comprehensive income for the period	-	(65.99)	-	(65.21)	(0.03)	(44.44)
Total Comprehensive Income for the period	176.37	281.71	227.80	701.04	705.23	905.49
Equity Share Capital (Face value of share of Rs. 5/- each)	494.56	494.56	494.56	494.56	494.56	494.56
Other Equity as at Balance Sheet date						1,405.74
Earnings Per Share (EPS) (Face value of share of Rs. 5/- each)						
(Rs.) (Basic and Diluted) *(Not Annualised)	1.78 *	3.51 *	2.30 *	7.75 *	7.13 *	9.60
See accompanying notes to the Financial Results						

FOR CASTROL INDIA LIMITED


Saugata Basuray
Managing Director
DIN : 09522239

Dated : 24 October 26
Place : Mumbai



Castrol India Limited

Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

(CIN: L23200MH1979PLC021359)

Website: www.castrol.co.in, Tel: (022) 71777111, Fax: (022) 66984101, Email - investorrelations.india@castrol.com



Statement of Unaudited Financial Results for the Quarter and Nine Months ended 30 September 2026

Notes :

1. The Financial Results have been prepared and published in accordance with the Indian Accounting Standards, Section 133 of the Companies Act, 2013 read with Rules framed thereunder and Regulation 33 of SEBI Listing Regulations, as amended from time to time.
2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24 October 2026
3. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
4. The Company's business segment consists of a single segment of "Lubricants" in accordance with the requirements of Indian Accounting Standard (Ind AS) - 108 Operating Segment. Accordingly, no separate segment information has been provided.
5. The Government of India notified the four Labour Codes ('New Labour Codes') effective November 21, 2025. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to help assess the financial impact of these changes. The Company has ascertained its estimated obligations under the New Labour Codes based on actuarial valuation, best estimates and consistent with guidance provided by the Institute of Chartered Accountants of India. Considering the regulatory-driven and non-recurring nature of this impact, the Company has recognised incremental estimated obligations aggregating to Rs 22.53 crore as an exceptional item on account of employees past services for the year ended December 31, 2025.
The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the New Labour Codes and would recognise the impact of change in the estimate in that period, as needed.
6. In December 2025, bp plc (Ultimate Holding Company) announced that it has agreed to sell a 65% shareholding in Castrol's global lubricants business to Stonepeak, at an enterprise value of approximately USD 10 billion subject to legal clearances. Under the terms of the agreement, ultimate holding company will retain a 35% minority interest in the business and expects to complete the transaction by the end of 2026, subject to customary approvals. Pursuant to that, the above announcement does not have any impact on the financial results of the company for quarter and nine months ended September 30, 2026.

Dated : 24 October 26

Place : Mumbai

FOR CASTROL INDIA LIMITED


Saugata Basbray
Managing Director
DIN : 09522239



PRESS RELEASE

Castrol India Limited maintains 9-month growth momentum in 2026

- 3Q revenue up 27% to ₹1735 cr; EBITDA down 19% to ₹262 cr
- 9M revenue up 20% to ₹5151 cr; EBITDA up 11% to ₹1086 cr
- High double-digit commodity cost inflation addressed with pricing actions
- Maintains market leadership.

Mumbai, 24 October 2026: Castrol India Limited (BSE: 500870; NSE: CASTROLIND) has announced its results for the third quarter (3Q) and nine months (9m) ended 30 September 2026. The Company follows the calendar year (January to December) for its financial reporting.

Key financial highlights:

Third quarter of 2026

- Revenue from Operations at ₹1735 Crore, growth of 27% (YoY)
- EBITDA dips 19% (YoY) to ₹262 crore

Nine months of 2026

- Revenue from Operations at ₹5151 Crore, up 20% (YoY)
- EBITDA up 11% (YoY) to ₹1086 Crore

Saugata Basuray, Managing Director, Castrol India Limited, said, *“In a quarter marked by a sharp rise in raw material costs and adverse currency movements, Castrol delivered a resilient performance. Pricing actions taken early in the year helped moderate the impact on margins, while we continued to invest in expanding our distribution network in rural India and accelerating our industrial business, which delivered another quarter of double-digit volume growth.”*

Mrinalini Srinivasan, Chief Financial Officer, Castrol India Limited, said, *“Our EBITDA grew 11% over nine months, supported by pricing action we took early in the year. As communicated in August, we expect the operating environment to remain volatile and inflationary. We will act with agility to manage margin pressures through pricing and cost actions, while remaining focused on growing market share across every segment in which we operate,”*

Summary of CIL financial results and comparison to last year and quarter

(Figures in ₹ Cr)	3Q 2026 (Jul-Sept)	2Q 2026 (Apr-Jun)	3Q 2025 (Jul-Sept)	9M 2026 (Jan-Sept)	9M 2025 (Jan-Sept)
Revenue from operations	1735	1871	1363	5151	4282
Profit before tax	243	476	308	1043	950
Profit after tax	176	348	228	766	705

Key highlights from Castrol India in 3Q FY26 included:

Market reach and customer growth

During the quarter, Castrol India continued to expand its distribution and service networks, strengthen consumer relationships and drive engagement across its automotive and industrial businesses.

- Expanded its national footprint to approximately 1,67,000 outlets, including 46k rural outlets. The Auto Care portfolio is now available across approximately 50,000 physical outlets, as well as through e-commerce and modern trade channels.
- Strengthened its service ecosystem with over 870 Castrol Auto Service centres, 37,000 independent bike workshops and 16,000 multi-brand workshops. Rural Service Express expanded to more than 1,000 locations.
- Added more than 175 new customers across key automotive and mining segments, including workshops and franchise networks. The industrial business added 700 new customers across sectors including automotive and machinery manufacturing, metals, aerospace, and sugar.

Product innovation and portfolio expansion

- Launched Magna CTX, a range of circulating oils designed for demanding industrial lubrication applications, including MORGOIL back-up roll bearings.
- Localised Castrol Engine Shampoo for cars and bikes, and Hysol 35 XBB and Hysol 61 XBB, a boron-free metalworking fluid designed for industrial machining.

Driving brand engagement and digital adoption

- Strengthened its consumer proposition around “non-stop protection even before you start”, highlighting the role of Castrol MAGNATEC’s molecules in protecting critical engine parts, even when the engine is off.
- Supported “Freedom to Ride” community rides across Mumbai, Pune and Hyderabad, bringing together performance biking enthusiasts.
- Celebrated Castrol’s Super Mechanics with a graduation-day ceremony, following which participants received certificates from India’s first sector skill council for the automotive industry, ASDC.

Industry engagement and recognition

- Showcased its industrial lubricants, heavy-duty solutions and predictive maintenance capabilities at bauma CONEXPO INDIA 2026, alongside participation in key machine tool and industrial exhibitions.
- Won an ET Brand Equity Award for Digital Mechanic, Castrol’s Amazon microsite offering mechanic-like guidance to consumers purchasing engine oils and auto care products online.
- Ranked in top 10 Supply Chain Planning Champions and seventh in Supply Chain Excellence by the Institute of Supply Chain Management (ISCM).
- Castrol India’s Silvassa and Paharpur facilities won Gold at their respective regional chapters of the Convention of Quality Concepts, recognising improvements in operational efficiency and manufacturing performance.



- Castrol Highlander high-density polyethylene (HDPE) blow-moulded bottle, containing 60% recycled content, was featured at the Plastics Recycling Awards (PRS) India 2026.

About Castrol India Limited

Castrol India Limited, part of the bp group, is a leading lubricant company with over 115 years presence in India. Known for its innovation and high-performance products, Castrol offers trusted brands like Castrol CRB, Castrol GTX, Castrol Activ, Castrol MAGNATEC, Castrol EDGE, and Castrol POWER1. Serving various sectors including automotive, mining, machinery, and wind energy, Castrol India operates three blending plants and a wide distribution network, reaching over 150,000 retail outlets nationwide. Globally, Castrol has been driving technological advancements for 125 years. For more information, please visit www.castrol.co.in.

For more information, please get in touch with:

Kiwishka Kalsi | kiwishka.kalsi@bursonglobal.com | 7506861969