

Date: 23.07.2026

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Code: 513262

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Code: SSWL
Sub: Outcome of the Allotment Committee Meeting of the Board of Directors of the Company

Dear Sir/Ma'am,

This is to inform you that the Allotment Committee of the Board of Directors of the Company in its meeting held today i.e. on Thursday, the 23rd day of July, 2026 allotted 84,680 Equity Shares of face value of Rs. 1/- each, at an Exercise Price of Rs. 20/- per equity share to the employees of the Company who have exercised their stock options under "Steel Strips Wheels Limited-Employee Stock Option Scheme, 2021" (ESOS 2021). These Equity Shares shall rank Pari-Passu with the existing Equity Shares of the Company in all respects.

With the said allotment, the Issued and Paid-up Equity Share Capital of the Company shall be increased as follows:

Particulars	Before allotment		After allotment	
	No. of Shares (FV of Rs. 1/- each)	Amount	No. of Shares (FV of Rs. 1/- each)	Amount
Issued Capital & Paid up Equity Share Capital	157180425	Rs.15,71,80,425/-	157265105	Rs.15,72,65,105/-

Further, in reference to the above please find enclosed the following:-

1. Disclosure pursuant Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("**Annexure A**").
2. Disclosure pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("**Annexure B**")

Kindly take the same on your records please.

Thanking you.

Yours faithfully,
For **Steel Strips Wheels Ltd**

(Kanika Sapra)
Company Secretary & Compliance Officer

Annexure A

**Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing and Disclosure Requirements) Regulations, 2015 SEBI Master Circular
HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

S. No.	Particulars	Description
1	Brief details of options granted	The present instance is for allotment of equity shares upon exercise of 84680 options under Steel Strips Wheels Limited-Employee Stock option Scheme, 2021
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	84680 equity shares of face value of Rs. 1/- each are covered by the options that were exercised for the current allotment. Each stock option is convertible into one fully paid-up equity share having face value of Rs. 1/- each.
4	Pricing formula	Exercise price per share is Rs. 20/-
5	Options vested	Not Applicable
6	Time within which option may be exercised	Not Applicable
7	Options exercised	84680
8	Money realized by exercise of options	Rs. 16,93,600/-
9	The total number of shares arising as a result of exercise of option	84680 equity shares of face value Rs. 1/- each
10	Options lapsed	Not Applicable
11	Variation of terms of option	Not Applicable
12	Brief details of significant terms	These Equity Shares shall rank Pari-Passu with the existing Equity Shares of the Company in all respects.
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Earnings per share remain unaffected, as the quantity of shares allotted is negligible.



Annexure-B

Disclosure pursuant to Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

S. No.	Particulars	Description
1	Company name and address of Registered Office	Steel Strips Wheels Ltd. Regd. Office: Village Somalheri/Lehli, Post Office Dappar, Tehsil Derabassi, District S A S Nagar (Mohali), Punjab-140506
2	Name of the recognised Stock Exchanges on which the company's shares are listed	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")
3	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	28/03/2022 (BSE and NSE)
4	Filing Number, if any	BSE: 149274 NSE: 30531
5	Title of the Scheme pursuant to which shares are issued, if any	Steel Strips Wheels Limited - Employee Stock Option Scheme, 2021 ("ESOS 2021")
6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs. 1/- per share (Rupee One Only)
8	Date of issue of shares	23.07.2026 (Allotment on exercise of options)
9	Number of shares issued	84680 Equity Shares
10	Share Certificate No., if applicable	Not Applicable
11	Distinctive number of the share, if applicable	157180426 to 157265105
12	ISIN Number of the shares if issued in Demat	INE802C01033
13	Exercise price per share	Rs. 20/-
14	Premium per share	Rs. 19/-
15	Total issued shares after this issue	157265105 Equity Shares
16	Total issued share capital after this issue	Rs. 157265105/-
17	Details of any lock-in on the shares	N.A.
18	Date of expiry of lock-in	N.A.
19	Whether shares are identical in all respects to existing shares? If not, when will they become identical?	Yes, shares are identical in all respects to existing shares.
20	Details of listing fees, if payable	N.A.

