CLASSIC FILAMENTS LIMITED
CIN: L24320GJ1990PLC013667
Regd Office: Plot No.1, Priyanka House, Umiyadham Road, Varachha, Surat-395006
Tel :0261-2540570 Email: classicfilaments@ymail.com Website: www.classicfilamentsltd.com

To **September 05, 2026**

BSE Limited. **Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001**	**Symbol: CFL** **ISIN: INE181U01018**

Sub: Notice of the 36th Annual General Meeting ('AGM') and Annual Report for the Financial Year 2025-2026

Dear Sir/ Madam,

This is to inform you about that the 36th Annual General Meeting ('AGM') of M/s. Classic Filaments Limited **(the 'Company')** is scheduled to be held on Monday, September 28, 2026, at 11:00 A.M.(IST) through Video Conference ('VC') / Other Audio-Visual Means ('OAVM'), to transact the business as set forth in the Notice of the AGM.

Pursuant to Regulation 34 and other provisions, as applicable, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations'**), Annual Report for the financial year 2025-2026, comprising Notice for the 36th AGM and Audited Standalone Financial Statement of the Company for the financial year 2025-2026 along with Auditor's Reports thereon, Director's Report, and other reports required to be annexed thereto, is enclosed herewith.

In compliance with the applicable provisions of the Companies Act, 2013 (the 'Act'), rules made thereunder, Listing Regulations and various circulars issued by the Ministry of Corporate Affairs and SEBI, the Notice convening the 36th AGM along with Annual Report for the financial year 2025-2026 is being sent only through emails to all those shareholders whose email addresses are registered with the Company/ Registrar & Share Transfer Agent / Depository Participant(s).

Kindly note that the facility of casting votes by a member using remote e-Voting system before the AGM as well as e-Voting during the AGM will be provided by NSDL. The remote e-Voting facility would be available during the following period:

The remote e-voting period begins on	Friday, September 25, 2026 at 9.00 A.M. (IST)
The remote e-voting period ends on	Sunday, September 27, 2026 at 5.00 P.M. (IST)

You are requested to take the above information and enclosed documents on your record.

For & on behalf of
Classic Filaments Limited

VIKKAS BANSAL Digitally signed by VIKKAS BANSAL Date: 2026.09.05 17:37:37 +05'30'

Vikkas Bansal
Managing Director
DIN: 00441630

CLASSIC FILAMENTS LIMITED

36TH ANNUAL REPORT

F.Y. 2025-2026

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Jayanti Gudani	Managing Director (up to 22.03.2026)
Mr. Bharat Patel	Executive Director (up to 22.03.2026)
Mr. Amit Patel	Non-Executive Director (up to 22.03.2026)
Mr. Bhavesh Dholiya	Independent Director (up to 22.03.2026)
Mrs. Arunaben Kachchhi	Independent Director (up to 22.03.2026)
Mr. Vikkas Bansal	Managing Director (w.e.f. 21.03.2026)
Mr. Tarun Jain	Executive Director (w.e.f. 21.03.2026)
Mr. Sushil Aggarwal	Independent Director (w.e.f. 21.03.2026)
Ms. Sathi Kundu	Independent Director (w.e.f. 21.03.2026)
Mr. Maneesh Gupta	Independent Director (w.e.f. 21.03.2026)

Chief Financial Officer
Mr. Bharat Patel (up to 22.03.2026)
Ms. Priyanka (w.e.f. 21.03.2026)

Company Secretary and Compliance Officer
Ms. Ankita Prasiddha Shroff (upto 28.02.2026)
Ms. Prachi (w.e.f. 23.04.2026)

Statutory Auditor
M/s. Lakhankiya & Dosi LLP.

Secretarial Auditor
M/s. Jain Sonesh & Associates

Registrar & Share Transfer Agent
Skyline Financial Services Private Limited
D-153/ A, First Floor, Okhla Industrial Area, Phase-I,
New Delhi-110020
Ph Nos: 011-26812682 /83, 011-40450193 to 97
www.skylinerta.com, E-mail: contact@skylinerta.com, investor@skylinerta.com

Listed at
Bombay Stock Exchange (BSE)

ISIN Number
INE181U01018

Website
www.classicfilamentsltd.com

E-mail id
classicfilaments@ymail.com

Registered Office
Plot No. 1, Priyanka House, Umiyadham Road, Varachha, Surat, Surat, Gujarat India 395006

<u>Corporate Office</u>
C- 839, 8th Floor, Vipul Plaza, Sector81 Faridabad- 122004

Audit Committee:
Mr. Sushil Aggarwal-Chairman
Mr. Maneesh Gupta-Member
Mr. Vikkas Bansal-Member

Nomination and Remuneration Committee:
Mr. Sushil Aggarwal-Chairman
Mr. Maneesh Gupta-Member
Ms. Sathi Kundu -Member

Stakeholder Relationship Committee:
Ms. Sathi Kundu-Chairperson
Mr. Maneesh Gupta-Member
Mr. Tarun Jain-Member

Corporate Identification Number (CIN)
L24320GJ1990PLC013667

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NOTICE

To,
The Member(s)
Classic Filaments Limited

NOTICE is hereby given that (36th) Annual General Meeting of the members of Classic Filaments Limited will be held on **Monday, 28th September, 2026 at 11:00 A.M. (IST)** via two-ways communication i.e. Video Conferencing ("VC")/Other Audio-Visual means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

ITEM NO. 1- To Consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the reports of Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution;

"RESOLVED THAT the audited standalone financial statements of the Company, comprising of the balance sheet as at March 31,2026, the statement of profit and loss, cash flow statement and statement of equity, together with notes thereto, for the financial year ended March 31, 2026 and the reports of the board of directors and the auditors thereon, be and hereby approved and adopted."

ITEM NO. 2. - To re-appoint Mr. Tarun Jain (DIN: 09199801) who retires by rotation, and being eligible, offers himself for re-appointment, and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Section 152 and other applicable provisions of the Companies Act, 2013, and the rules made thereunder including any amendment(s), statutory modification(s) or re-enactments(s) thereof for the time being in force, read with the Articles of Association of the Company, Mr. Tarun Jain **(DIN: 09199801),** who retires by rotation, and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESS:

ITEM NO. 3: TO CONSIDER AND APPROVE SHIFTING OF REGISTERED OFFICE FROM STATE OF GUJARAT TO STATE OF HARYANA AND CONSEQUENT CHANGE IN MEMORANDUM OF ASSOCIATION OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to Sections 4, 12, 13 and other provisions, if any, of Companies Act 2013 read with the Companies (Incorporation) Rules, 2014 including any statutory modification(s) and re- enactments(s) thereof for the time being in force, subject to Articles of Association of the Company and subject to such approvals, consents, sanctions and permissions from any appropriate authority(ies) as may be necessary, and approval of the Central Government, consent of the Members of Classic Filaments Limited (the "Company") be and is hereby accorded to shift the registered office of the Company from the state of Gujarat" to the state of "Haryana" which is under the jurisdiction of Registrar of Companies, Haryana.

"RESOLVED FURTHER THAT consequent to aforesaid change in the registered office of the Company, consent of the Members of the Company be and is hereby accorded for substitution of Clause No. 2 of the Memorandum of Association of the Company as under:

"2. The Registered office of the Company will be situated in the State of Haryana."

"RESOLVED FURTHER THAT Directors, Company Secretary, be and are hereby individually and severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this resolution and to settle any questions, difficulties or doubts that may rise in this regard"

RESOLVED FURTHER THAT Directors, Company Secretary be and are hereby individually and severally authorised to appear and represent the Company in the matter of the petition before the office of Regional Director and/or before any other authority, if and as may be required, for seeking confirmation for the proposed alteration of the situation Clause of the Memorandum of Association and to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the aforesaid resolution including but not limited to:

i. appoint any consultant(s), Practicing Company Secretary(ies), advocate(s), attorney(s) and other professionals, as may be required from time to time and to fix their remuneration;

ii. make any modifications, variations or alterations stipulated by any authority, while according approval;

iii. file applications/petitions, issue notices, advertisements, obtain orders for shifting of Registered Office from the authorities concerned;

iv. settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the Members of the Company."

By Order of the Board
For Classic Filaments Limited

Sd/-
Vikkas Bansal
Managing Director
DIN: 00441630

Date:05.09.2026
Place: Surat

NOTES: -

The Ministry of Corporate Affairs, Government of India ("MCA") vide its General Circular no. 20/2020 dated May 05, 2020 and Circular no. 03/2025 dated September 22, 2025 and other circulars in this respect ("MCA Circulars") has allowed, inter-alia, conduct of AGM through Video Conferencing/Other Audio-Visual Means ("VC/OAVM"), in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular No. 20/2020. In compliance with the provisions of the Companies Act, 2013 ('the Act'), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and MCA Circulars, the 36th AGM of the Company is being conducted through VC/ OAVM which does not require physical presence of members at a common venue. The registered office of the Company shall be deemed to be the venue for the AGM.

The Company has appointed National Securities Depository Limited ("NSDL"), to provide Video Conferencing facility/ Other Audio Visual Means ("VC/ OAVM") for conducting the AGM

1. The explanatory statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") read with Secretarial Standard-2 on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") is annexed hereto and forms part of this Notice.

2. Pursuant to the various circulars including the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, No. 20/2020 dated May 05, 2020, as extended from time to time and last extended vide General Circular No. 03/2025 dated September 22, 2025, issued by the MCA and circular issued by SEBI vide circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory amendment(s), modification(s) or re-enactment(s)thereof for the time being in force and as amended from time to time), (hereinafter referred to as "Circulars") companies are allowed to hold AGM through VC or OAVM, without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.

3. The Circulars have dispensed with the requirement of sending the physical copies of the AGM Notice and Annual Report to the shareholders. Accordingly, this Notice, along with the Annual Report for the financial year ended March 31, 2026 ("Annual Report for F.Y. 2025-26"), is being sent only through electronic mode to those shareholders whose e-mail addresses are registered with the Company/ registrar and share transfer agent ("RTA")/ depositories/ depository participants ("DP") as on Friday, August 28, 2026.

4. In accordance with the SS-2 issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the registered office of the Company which shall be the deemed venue of the AGM.

5. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of Companies (Management and Administration) Rules, 2014 (as amended), SS-2 issued by the ICSI, Regulation 44 of the SEBI Listing Regulations (including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Circulars, the Company is providing facility of voting through electronic means to its shareholders in respect of the business(es) to be transacted at the AGM. Accordingly, the shareholders may either vote through remote e-voting facility provided by

the Company **("Remote e-voting")** or through e-voting facility at the AGM as ("Voting at the AGM"), collectively referred to as **("e-Voting").**

6. The board of directors of the Company **("Board")** has appointed Mr. Amit Saxena, (Membership No.: ACS 29918, CP No.: 11519), Partner, M/s Amit Saxena and Associates, Company Secretaries, as the scrutinizer ("Scrutinizer") to scrutinize the voting process in a fair and transparent manner. The Board has appointed National Securities Depositories Limited (NSDL) as the e-voting agency for facilitating e-Voting.

7. Members who have cast their vote(s) by Remote e-voting may also attend and participate in the AGM through VC/ OAVM means but shall not be entitled to cast their vote(s) again.

8. Members who will be attending/ participating in the AGM through VC/ OAVM facility and have not cast their vote(s) on the resolutions through Remote e-voting and are otherwise not barred in doing so, shall be eligible for Voting at the AGM.

9. Members may note that the Notice and Annual Report for the F.Y. 2025-2026 is also available on the Company's website www.classicfilamentsltd.com , website of the stock exchanges i.e. BSE Limited at www.bseindia.com The AGM Notice is also disseminated on the website of NSDL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. https://www.evoting.nsdl.com/Any member desirous of obtaining the physical copy of the said Notice and Annual Report for F.Y. 2025-2026, may write a request to the Company at classicfilaments@ymail.com.

10. The AGM of the Company is being conducted through VC/ OAVM facility, which does not require physical presence of the members at a common venue, therefore, the facility for appointment of proxy by the members to attend and cast vote(s) is not available for AGM. Hence the proxy form, and attendance slip including route map are not annexed to this Notice. The Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their vote(s) through e-Voting.

11. Members of the Company, whose names appear in the register of members / list of beneficial owners as on Monday, September 21, 2026 ("Cut-off date") are entitled for e-Voting on resolutions set forth in this Notice. Any holder of shares in physical form, or any individual or non-individual member, who acquires shares and becomes a member of the Company after dispatch of this Notice and holds shares as on the Cut-off date, may cast vote by following the process provided in this Notice for Remote e-voting and Voting at the AGM.

12. Members can join the AGM through VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the AGM by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1000 members on a first come first served basis. Large shareholders (shareholders holding 2% or more shareholding), Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors etc. are allowed to attend the AGM without restriction on account of first come first served basis.

13. Members attending the AGM through VC/ OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

14. Voting rights of members shall be in proportion to the paid-up equity share capital of the Company held by them, as on the Cut-off date i.e. Monday, September 21, 2026. In the case of joint holders, the member whose name appears as the first holder in the order of the names as per the register of members of the Company/ records of the depository as on cut-off date will be entitled to vote at the meeting.

15. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements maintained under Section 189 of the Act and also any other document as mentioned in the notice shall be made available for inspection electronically by the members during the AGM. Members seeking to inspect such documents can send an email to classicfilaments@ymail.com.

16. Brief profile of the director and to be re-appointed including information required pursuant to Regulation 36 of the SEBI Listing Regulations read with the applicable provisions of SS-2 issued by the ICSI, is annexed as **Annexure-A**.

17. Nomination facility as per the provisions of section 72 of the Act is available to members holding shares in the Company. Members holding shares in physical form and who have not yet registered their nomination are requested to register the same by submitting Form No. SH13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form No. ISR-3 or SH-14 as the case may be. Members holding shares in demat form may approach their respective DP to complete the nomination formalities.

18. Members are requested to intimate changes, if any, about their name, postal address, e-mail address, telephone/ mobile numbers, PAN, power of attorney registration, bank mandate details, etc. to their respective DPs in case the shares are held in demat form and to the RTA in case the shares are held in physical form, in prescribed Form No. ISR-1, quoting their folio number and enclosing the self-attested supporting document(s). Further, members may note that SEBI has mandated the submission of PAN by every participant in the securities market.

19. The Register of Members and Share Transfer Books of the Company will remain closed from, **Tuesday, September 22, 2026 to Monday, September 28, 2026 (both day inclusive).**

20. **Remote e-voting**

The Remote e-voting period shall commence on **Friday, September 25, 2026 at 9.00 A.M. (IST) and ends on Sunday, September 27, 2026 at 5.00 P.M. (IST).** The said Remote e-voting module shall be disabled by NSDL for voting immediately thereafter. During this period, members of the Company holding shares either in physical form or in demat form, as on the Cut-off date i.e. **Monday, September 21, 2026**, may cast their vote by Remote e-voting. A person who is not a member on the Cut-off date should treat this Notice for information purposes only.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/

	either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

<u>How to Log-in to NSDL e-Voting website?</u>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL *eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to amitsaxenacs@yahoo.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution/ Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mahatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., atadmin@skylinerta.com Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to admin@skylinerta.com .

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (indo1995@yahoo.com.). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for

Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at classicfilaments@ymail.com. The same will be replied by the company suitably. Those shareholders who have registered themselves as a speaker will only be allowed to express their views /ask question during the meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

By Order of the Board
For Classic Filaments Limited

Date: 05.09.2026
Place: Surat

Sd/-
Vikkas Bansal
Managing Director
DIN: 00441630

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

Item No. 3

The Registered Office of the Company is presently situated in the **State of Gujarat**, which falls under the jurisdiction of the **Registrar of Companies, Ahmedabad**.

The Board of Directors has proposed to shift the Registered Office of the Company from the **State of Gujarat to the State of Haryana**, which falls under the jurisdiction of the **Registrar of Companies, Haryana,** for strategic, operational, and administrative convenience. The proposed relocation is expected to help the Company achieve better management oversight, improved coordination with stakeholders, and access to a more favorable business environment.

In accordance with the provisions of **Sections 12, 13 and other applicable provisions of the Companies Act, 2013**, read with applicable rules made thereunder, shifting of the Registered Office from one state to another requires the approval of the members by way of **Special Resolution**, followed by approval from the **Regional Director** or other competent authorities.

Consequently, **Clause II** of the **Memorandum of Association (MOA)** of the Company, which states the location of the Registered Office, also needs to be amended to reflect the new state.

The existing Clause II of the Memorandum of Association reads as follows:

"2. The Registered Office of the Company will be situated in the State of Gujarat."

It is proposed to be substituted with:

"2. The Registered Office of the Company will be situated in the State of Haryana."

The Board recommends the resolution as set out in **Item No. 03** of the accompanying Notice for approval of the members by way of **Special Resolution**.

None of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 03, except to the extent of their shareholding in the Company, if any.

‘ANNEXURE A’

Additional Information of Director seeking appointment/re-appointment at the (36th) Annual General Meeting (AGM) [Pursuant to Secretarial Standards-2 and Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name	Tarun Jain
DIN	09199801
Age	48 Years
Date of Birth	November 01, 1978
Date of first Appointment	21/03/2026
Qualifications	Graduate
Terms and conditions of appointment or reappointment	As decided by the Board
Remuneration sought to be paid and remuneration last drawn	No Remuneration to be paid for Financial Year 2025-2026
Brief Resume	Mr. Tarun Jain (DIN: 09199801) has completed certificate program in fashion design and clothing technology from National Institute of Fashion Technology, New Delhi and has accumulated over twenty years of experience in the clothing and garments industry, primarily as a businessman. His expertise spans the entire spectrum of apparel and fashion and he is known for his entrepreneurial skills and deep understanding of garment business trends and challenges.
Expertise in specific functional area	Business Management, Entrepreneurship, Product Development and Industry Trends
Directorship in other Companies	1. Solven Power Systems Private Limited 2. Jito Ed Chapter Foundation
Membership / Chairmanship ofCommittees across all Public Companies *	NIL
Relationship with other Directors /Key Managerial Personnel	NIL
No. of shares held in the Company either by self or on a beneficial basis for any other person	600000

DIRECTOR'S REPORT

Dear Members,

The Board of Directors of the Company **("Board")** hereby submits the board report for the financial year ended on March 31, 2026 **("Board Report")** on the business, operations and performance of Classic Filaments Limited **("the Company")** along with audited financial statements of the Company.

1. FINANCIAL PERFORMANANCE:

(In Hundreds)

Particulars	31.03.2026	31.03.2025
Revenue from operations	-	-
Total Revenue	-	-
Expenses		
Finance costs	-	-
Depreciation and Amortization Expense	-	-
Total Expenses	15453.51	10964.51
Current Tax	-	-
Deferred Tax	-	-1.14
Profit/Loss for the year	**-15453.51**	**-10963.37**
Earnings per share		
Basic (In Rs.)	-0.25	-0.18
Diluted (In Rs.)	-0.25	-0.18

2. CHANGE IN CONTROL, MANAGEMENT AND BOARD OF DIRECTORS

During the financial year under review, there was a change in the control and management of the Company pursuant to the acquisition of equity shares and consequent completion of the Open Offer in accordance with the applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Pursuant to the underlying transaction contemplated under the Share Purchase Agreement, the Acquirers acquired 41,88,549 Equity Shares of the Company, representing 68.51% of the total paid-up equity share capital and voting rights of the Company, on December 09, 2025, resulting in a change in control of the Company. The said acquisition and subsequent Open Offer process were duly disclosed to BSE Limited and other regulatory authorities in accordance with the applicable provisions of the SEBI SAST Regulations and SEBI LODR Regulations.

Consequent upon completion of the Open Offer and the resultant change in control and management of the Company, a change in the composition of the Board of Directors and Key Managerial Personnel took place pursuant to the Board Meeting held on March 21, 2026. The erstwhile Managing Director, Director/CFO and other Directors tendered their resignations, which became effective from the close of business hours on March 22, 2026, consequent to the change in control and management of the Company.

Further, pursuant to the aforesaid change in control, the Company inducted a new management and reconstituted its Board. Mr. Vikkas Bansal (DIN: 00441630) was appointed as Chairman and Managing Director, Mr. Tarun Jain (DIN: 09199801) was appointed as Executive Director, and Mr. Maneesh Gupta (DIN: 00129254), Mr. Sushil Aggarwal (DIN: 07194474) and Ms. Sathi Kundu (DIN: 10837461) were appointed as Independent Directors. Ms. Priyanka was also appointed as the Chief Financial Officer of the Company.

The aforesaid changes were made pursuant to the completion of the Open Offer and change in control and management of the Company and were duly intimated to BSE Limited under Regulation 30 of the SEBI LODR Regulations.

The Board places on record its appreciation for the contribution and services rendered by the outgoing Directors and Key Managerial Personnel during their tenure with the Company and welcomes the newly appointed Directors and Key Managerial Personnel.

3. (A) STATE OF COMPANY AFFAIRS/OVERVIEW:

➢ **State of Company Affairs: -**

The Company is engaged in the business of wholesalers in textiles. Innovation in this field will become the key to our success. India is a leading player in the textile industry and we want to take that leadership ahead through our commercial contribution. We value our human resources and want to consider them as contributors to our business.

Review of Operations: -

- During the period the Company remained focused on evaluating and strengthening its business strategy with a view to establishing a sustainable and growth-oriented operating framework. The Company's operational activities remained limited during the year as the new management undertook a review of the existing business position and assessed various opportunities for the future. The Company continues to evaluate suitable business initiatives and strategic avenues with the objective of enhancing operational efficiency, creating sustainable value for stakeholders and positioning the Company for renewed growth in the coming periods.

- Loss for the year increased from INR 10,963.37(In Hundreds) in F.Y. 2024-2025 to 15453.51 (In Hundreds) in F.Y. 2025-2026.

4. DIVIDEND AND TRANSFER TO RESERVES

In view of losses incurred, no dividend was declared during the financial year under review and no amount was transferred to reserves during the year under review.

5. CHANGE IN NATURE OF BUSINESS, IF ANY

During the financial year under review there has been no change in the nature of business. Further, in May 2026, subsequent to the close of the financial year, the Company altered its Objects Clause of the Memorandum of Association to align its objects with its proposed business activities and future plans.

6. STATEMENT OF DEVIATION OR VARIATION

During the financial year ended March 31, 2026, the Company did not raise any funds through public issue, rights issue, preferential issue, qualified institutions placement or any other specified securities. Accordingly, there was no deviation or variation in the utilisation of funds raised by the Company during the financial year under review.

7. BUY- BACK OF SHARES

During the financial year under review, the Company did not undertake any buyback of its shares.

8. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

During the financial year under review, there were no shares lying in the Demat Suspense Account or the Unclaimed Suspense Account.

9. EMPLOYEE STOCK OPTION SCHEME (ESOP)

The Company does not have any Employee Stock Option Scheme (ESOP) in place during the financial year under review.

10. HUMAN RESOURES

The Company's employees continue to be among one of its most valued stakeholders. We remain committed to attracting, developing, and retaining top talent. Our efforts are focused on fostering a collaborative, transparent, and participative organizational culture, while recognizing and rewarding merit and consistent high performance. We believe that empowering our people is critical to driving long-term success and organizational resilience.

The details with respect to the remuneration of directors and employees as required under Section 197 of the Act and Rule 5(1), (2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as **Annexure – I & II.**

11. INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013, read with the Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 **("IEPF Rules"),** any dividend remaining unpaid or unclaimed for a period of seven years is required to be transferred to the Investor Education and Protection Fund (IEPF).

During the financial year under review, there was no unpaid or unclaimed dividend liable to be transferred to the IEPF by the Company.

12. CAPITAL STRUCTURE

i. Authorised Share Capital

The Authorised Share Capital of the Company as on Financial Year ended on March 31, 2026 is INR 7,50,00,000 (Indian Rupees Seven Crore Fifty Lakh only) divided into 75,00,000 (Seventy-Five Lakh) equity shares having face value of INR 10/- (Indian rupees Ten) each ("Equity Shares").

Subsequent to the end of financial year, in the June 2026 the Authorised Share Capital has been increased from 7,50,00,000(Seven Crore Fifty Lakhs) to 15,00,00,000 (Fifteen crore) divided into 1,50,00,000 (One Crore Fifty Lakhs) equity shares having face value of INR 10/- (Indian rupees Ten) each ("Equity Shares") each.

ii. <u>Issued, subscribed and paid-up share capital</u>

The issued, subscribed and paid-up share capital of the Company as at March 31, 2026 stood at INR 6,11,33,500/- (Indian Rupees Six Crore Eleven Lakh Thirty-Three Thousand Five Hundred only), comprising 61,13,350 (Sixty-One Lakh Thirteen Thousand Three Hundred Fifty) Equity Shares of INR 10/- (Indian Rupees Ten only) each.

Subsequent after the end of the financial year, in August 2026, the Company allotted Equity Shares pursuant to a preferential issue. Accordingly, the paid-up share capital increased from INR 6,11,33,500/- to INR 8,80,76,660/- (Indian Rupees Eight Crore Eighty Lakh Seventy-Six Thousand Six Hundred Sixty only), comprising 88,07,666 (Eighty-Eight Lakh Seven Thousand Six Hundred Sixty-Six) Equity Shares of INR 10/- each.

iii. <u>Equity shares with differential rights and sweat equity shares</u>

During the financial year under review, the Company has neither issued sweat equity shares nor issued equity shares with differential rights as to dividend, voting or otherwise.

iv. <u>Listing on stock exchanges</u>

The Equity Shares are listed on The Bombay Stock Exchange("BSE").

13. <u>DETAILS OF DEMATERIALISATION OF EQUITY SHARES</u>

All the equity shares of the Company are held in the dematerialized form. The ISIN allocated to the Company is INE181U01018. To provide service to the Shareholders, the Company has appointed Skyline Financial Services Private Limited having office at D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi – 110020 as Registrar and Share Transfer Agent (RTA) of the Company.

14. <u>PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES</u>

The details of the contracts or arrangements made with related parties were in the compliance with the applicable provisions of the Act. The Company has formulated a policy on dealing with related party transactions, which is available at https://classicfilamentsltd.com/. The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and related Parties.

Further, the Company has not entered into any contract/ arrangement/ transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. Thus, disclosure in form AOC-2 is not required.

The Board draws attention of the members to Notes to Accounts of the Financial Statements, respectively, which sets out the requisite disclosures on related parties and transactions entered into with/by them etc.

15. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule V thereto, forms part of this Annual Report and is annexed herewith as **"Annexure –II".**

16. CORPORATE GOVERNANCE

The Corporate Governance is not applicable to our Company Pursuant to regulation 15(2) of the SEBI (LODR) Regulations, 2015, the provisions of Regulation 17 to 27 and clause (b) to (i) of regulation 46(2) and Para C, D and E of Schedule V, are not applicable to the Company, as the paid-up Share Capital of the Company is less than 10 Crores and Net worth being less than Rs. 25 Crores**.**

17. CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility (CSR) Committee pursuant to the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, as the criteria prescribed under the said provisions are not met during the financial year.

18. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

During the financial year 2025–2026 and subsequent to the close of the financial year, certain material developments have taken place in the Company.

In December 2025, there was a change in the management and control of the Company pursuant to the acquisition of the Company by the new management. The new management has undertaken various measures with a view to strengthening the financial position and future business prospects of the Company.

Further, in May 2026, subsequent to the close of the financial year, the Company altered its Objects Clause of the Memorandum of Association to align its objects with its proposed business activities and future plans. The Company also increased its Authorised Share Capital and Paid-up Share Capital in accordance with the applicable provisions of the Companies Act, 2013.

The Company has also undertaken the process of raising funds through issue of equity shares on a preferential basis, subject to the necessary approvals and compliances under the applicable provisions of the Companies Act, 2013, the rules made thereunder and other applicable laws.

The aforesaid developments are considered material changes subsequent to the close of the financial year and are expected to have a significant bearing on the future financial position and operations of the Company.

19. RISK MANAGEMENT

Pursuant to the provisions of Section 134(3)(n) of the Companies Act, 2013, the Company has developed and implemented a Risk Management framework for identifying, assessing and mitigating various risks associated with its business and operations. The framework includes identification of elements of risk which, in the opinion of the Board of Directors, may threaten the existence of the Company.

The identified risks, if any, are reviewed and discussed at the meetings of the Audit Committee and the Board of Directors. The Board also takes appropriate measures and develops strategies to mitigate and manage such risks effectively.

As on the date of this Report, the Company has not identified any significant risk which, in the opinion of the Board, may threaten the existence or financial position of the Company.

20. VIGIL MECHANISM/ WHISTLE BLOWER POLICY FOR DIRECTORS AND EMPLOYEES

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and it powers) Rules, 2014, the Company has adopted Whistle Blower Policy/Vigil Mechanism. The Policy provides for a channel to report genuine concerns about unethical behaviour, actual or suspected fraud or violation of companies' policies.

The Whistle Blower Policy of the Company is available at the following link https://classicfilamentsltd.com/ .

21. INFORMATION REQUIRED UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavors to create and provide an environment that is free from any discrimination and harassment. For this purpose, the Board of Directors has adopted a policy on "Prevention of Sexual Harassment" in line with the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules thereunder. Further, during the financial year ended March 31, 2026, **the Company has not received any complaints pertaining to sexual harassment at the workplace under the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**.

The details pursuant to the provisions of the Act are as under:
(a) No. of complaints of sexual harassment received in the year: NIL
(b) No. of complaints disposed-off during the year: NIL
(c) No. of cases pending for more than 90 days: NIL
(d) No. of complaints pending as on March 31, 2026: NIL

22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Loans, Guarantees and Investment made during the financial year was in accordance with the provisions of the Companies Act, 2013 and rules made thereunder and the same has been discussed in the audited financials enclosed.

23. UNSECURED LOAN FROM DIRECTORS

Details of unsecured loan received from the directors of the Company is disclosed in the audited financials enclosed.

24. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.

During the financial year under review, no significant or material orders were passed by any regulators, courts, or tribunals that would impact the going concern status of the Company or its future operations.

25. CREDIT RATING

During the year under review, the requirement for obtaining a credit rating for the Company's securities was not applicable. Accordingly, no credit rating was undertaken during the financial year.

26. PUBLIC DEPOSITS

The Company has not accepted any deposits falling within the meaning of Sections 73 and 74 of the Companies Act, 2013, read with the Companies (Acceptance of Deposits) Rules, 2014, during the financial year under review. Accordingly, no amount of principal or interest on public deposits was outstanding as on 31st March, 2026.

27. SUBSIDIARY(IES) AND ASSOCIATE COMPANY(IES)

As on 31st March, 2026, the Company has no subsidiaries and does not have any associate companies or joint venture entities.

Subsequent to the end of the financial year, the Company acquired 73.75% equity shareholding in Solven System Private Limited in May 2026 and 51% equity shareholding in Procasts Engineering Private Limited in August 2026. Accordingly, both companies became subsidiaries of the Company subsequent to the financial year-end.

28. DIRECTORS

During the year under review, the Board of the Company was duly constituted. None of the Directors of the Company is disqualified under the provisions of the Companies Act, 2013 or the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

29. REVISION OF FINANCIAL STATEMENT, IF ANY:

There was no revision in the financial statements of the Company.

30. DIRECTORS & KEY MANAGERIAL PERSONNEL:

(i) Board of Directors

As on date of this report, the composition of the Board and Key Managerial Personnel is as below:

DIN No / PAN	Name of Director	Designation	Date of Appointment	Date of Resignation
00441630	Vikkas Bansal	Managing Director	21/03/2026	NA

09199801	Tarun Jain	Executive Director	21/03/2026	NA
00129254	Maneesh Gupta	Independent Director	21/03/2026	NA
07194474	Sushil Aggarwal	Independent Director	21/03/2026	NA
10837461	Sathi Kundu	Independent Director	21/03/2026	NA

During the Financial Year under review, In accordance with the provisions of Section 152 of the Act and articles of association of the Company, Mr. Tarun Jain (DIN: 09199801) is liable to retire by rotation at the ensuing AGM and being eligible, offers himself for re-appointment.

Appointments/Re-appointments/Cessation-

During the year under review, based on the performance evaluation, where applicable, and pursuant to the recommendations of the Nomination and Remuneration Committee and the approval of the Audit Committee, the Board of Directors, at its meeting held on March 21, 2026, approved the appointment, re-appointments of directors, which were subsequently approved by the shareholders at their Extra ordinary general meeting held on 15.06.2026.

The details of such appointment, re-appointments and Cessation are as follows:

1. Resignation of Mr. Bharat Patel (DIN: 00249234) from the post of Director and Chief Financial Officer with effect from March 22, 2026 from the close of business hours.

2. Resignation of Mr. Amit Patel (DIN: 00249262) from the post of Non-Executive Promoter Director with effect from March 22, 2026 from the close of business hours.

3. Resignation of Mr. Jayanti Gaudani (DIN: 03571671) from the post of Managing Director with effect from March 22, 2026 from the close of business hours.

4. Resignation of Mr. Bhavesh Dholiya (DIN: 07641315) from the post of Independent Director with effect from March 22, 2026 from the close of business hours.

5. Resignation of Mrs. Arunaben Kachchhi (DIN: 07915688) from the post of Independent Director with effect from March 22, 2026 from the close of business hours.

6. Appointment of Mr. Vikkas Bansal (DIN: 00441630) as Chairman and Managing Director (Additional) with effect from March 21, 2026

7. Appointment of Mr. Tarun Jain (DIN: 09199801) as Executive Director (Additional) with effect from March 21, 2026

8. Appointment of Mr. Maneesh Gupta (DIN: 00129254) as Independent Director (Additional) with effect from March 21, 2026

9. Appointment of Mr. Sushil (DIN: 07194474) as Independent Director (Additional) with effect from March 21, 2026

10. Appointment of Ms. Priyanka Chief Financial Officer with effect from March 21, 2026

11. Appointment of Ms. Sathi Kundu (DIN: 10837461) as Woman Independent Director (Additional) with effect from March 21, 2026

Key Managerial Personnel

As per the requirement under the provisions of section 203 of the Act, the following are the Key Managerial Personnel ('KMP') of the Company as on the date of this report

1. **Mr. Jayanti Gaudani-Managing Director***
2. **Mr. Vikkas Bansal-Managing Director#**
3. Mr. Bharat Patel- **Chief Financial Officer***
4. **Ms. Priyanka- Chief Financial Officer#,**
5. Ms. Ankita Prasiddha Shroff- **Company Secretary and Compliance Officer***
6. **Ms. Prachi -Company Secretary and Compliance Officer****

*Resigned w.ef March 22, 2026
#Appointed w.e.f March 21, 2026
** Appointed w.e.f April 23, 2026

Ms. Prachi (M. No. A64922) a qualified Company Secretary as Company Secretary & Compliance Officer designated as Key Managerial Personnel of the Company w.e.f. April 23, 2026

Declaration from Independent Directors

As on financial year ended on March 31, 2026, independent directors have confirmed that:

- they meet the criteria of independence laid down under the Act
- they have complied with the code for independent directors prescribed under Schedule IV to the Act;
- they have registered themselves with the independent director's databank maintained by the Indian Institute of Corporate Affairs;
- they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence;
- they have not been associated with any material supplier, service provider, or customer of the Company;
- they have not been partner, proprietor, or employee of the Company's statutory audit firm during the preceding financial year;
- they have not been affiliated with any legal or consulting firm that has or had business transactions with the Company, its subsidiaries, or associate companies, amounting to 10% or more of the gross turnover of such firm; and
- apart from receiving director's remuneration (including sitting fees), there have not been any material pecuniary relationship or transactions with the Company, its subsidiaries or associate companies, or their directors, during the three immediately preceding financial years or during the current financial year exceeding the limits specified under the Act and SEBI Listing Regulations.

Further, the Company confirms that neither the independent director nor their relative as defined under the Act, were employed, in an executive capacity by the Company, its subsidiaries, or associate companies during the preceding financial year.

Accordingly, based on the declarations received from all independent directors, the Board has confirmed that, in their opinion, independent directors of the Company are persons of integrity, possess relevant expertise and experience and fulfil the conditions specified in the Act and SEBI Listing Regulations and are independent of the management.

Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters

The Nomination and Remuneration Policy ("NRC Policy") has been developed in accordance with Section 178 of the Act and Regulation 19 of the SEBI Listing Regulations. It establishes a structured framework for the nomination, evaluation, and remuneration of the Company's directors and senior management personnel of the Company. The core objective of the NRC Policy is to attract, retain, and

reward most qualified and skilled talent capable of driving long-term growth and success of the Company. During the financial year under review, there were no changes made to the NRC Policy. The NRC Policy can be accessed at Company's website www.classicfilamentsltd.com

31. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year under review, **06 (Six)** meetings of the Board of Directors were held. The dates on which the said meetings were held on below mentioned dates:

Sr. No	Date & Day
1	May 08,2025 (Thursday)
2	July 30,2025 (Wednesday)
3	September 03, 2025 (Wednesday)
4	November 11, 2025 (Tuesday)
5	January 30, 2026 (Friday)
6	March 21,2026 (Saturday)

The intervening gap between the Meetings was within the period prescribed under the SEBI (LODR) Regulations, 2015 and Companies Act, 2013.

S. No.	Name of Director	Designation	No. of Board Meeting eligible to attend	No. of Meetings attended	No. of Meeting in which absent
1	Mr. Bharat Patel	Director	6	6	-
2	Mr. Jayant Gudani	Managing Director	6	6	-
3	Mr. Amit Patel	Director	6	6	-
4	Mr. Bhavesh Dholiya	Independent Director	6	6	-
5	Ms. Arunaben Kachchhi	Independent Director	6	6	-

32. SEPARATE MEETING OF INDEPENDENT DIRECTORS.

Independent Directors of the Company held their Separate meeting under Regulation 25(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of Companies Act, 2013 on **Thursday, February 05, 2026** at the Registered Office of the Company.

33. CONTROL SYSTEMS AND THEIR ADEQUACY: -

According to Section 134(5) (e) of the Companies Act, 2013, the term "Internal Financial Control (IFC)" means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial information. The company has a well-placed, proper and adequate Internal Financial Control System which ensures that all the assets are safeguarded and protected and that the transactions are authorized recorded and reported correctly.

The compliance relating to Internal Financial controls have been duly certified by the statutory auditors.

34. CORPORATE SOCIAL RESPONSIBILITY (CSR): -

Corporate Social Responsibility (CSR) is a significant and foremost attitude of responsibility towards society. The Company believes in actively contributing to the social, economic and environmental development of the community in which it operates, ensuring participation from the community and thereby create value for the nature and its inhabitants through sustainable means.

While the Company does not meet the criteria set out for constitution of CSR Committee and contribution based on the statutory norms required under section 135 of the Act as on 31st March 2026, the Company has always been committed to building a sustainable ecosystem and is placing concerted efforts to operate in ways that enhance society and the environment.

35. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO: -

A. Conservation of energy:

Though energy does not form a significant portion of the cost of the company yet wherever possible and feasible, continuous efforts are being put for conservation of energy and minimize power cost.

B. Technology absorption:

The company does not have a separate in-house research and development center and is relying on the outside agencies for technology absorption, adoption and innovation.

C. Foreign exchange earnings and Outgo:

During the year, there were no foreign currency earnings or outgo.

36. DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT, IF ANY: -

The Company has duly complied with the definition of 'Independence' in according to the provisions of Section 149(6) of the Companies Act, 2013 read with Schedule IV- Code of Independent Directors to the Companies Act, 2013 and Regulation 16 (1) (b) and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended). All the Independent Director/s, have submitted a declaration that he/she meets the criteria of independence and submit the declaration regarding the status of holding other directorships and memberships as provided under law. The Independent Directors have also confirmed that they have complied with the Company's code of conduct for Board and Senior Management as per Regulation 26(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The Independent Directors affirmed that none of them were aware of any circumstance or situation which could impair their ability to discharge their duties in an independent manner.

Opinion of the Board with regard to integrity, expertise and experience of the independent directors appointed during the year.

The Directors are satisfied with the performance of all the independent directors appointed during the year and are of the opinion that all the independent directors are persons of integrity and possess relevant experience and expertise.

37. BOARD EVALUATION: -

Pursuant to the provisions of the Companies Act, 2013 and applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, the Board of Directors has carried out an annual evaluation of its own performance, the performance of its committees, and of individual Directors. The evaluation process was conducted through a structured questionnaire covering various aspects such as board composition, diversity, strategy, risk management, and the effectiveness of meetings. Feedback was also sought from the Directors for the improvement of the overall functioning of the Board. The outcome of the evaluation reflected the overall engagement and effectiveness of the Board and its Committees in discharging their responsibilities

38. COMMITTEES OF THE BOARD AND OTHER COMMITTEES: -

Currently, the Board has following committees: -

- Audit Committee;
- Nomination & Remuneration Committee
- Stakeholders Relationship Committee

Audit Committees:

As per the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee reviews the adequacy and effectiveness of internal audit function and control systems, and such other items as may be prescribed by applicable laws or by the Board from time to time. As on date the Audit Committee comprises of:

S. No.	Name	Designation in the Committee	Nature of Directorship
1.	Mr. Bhavesh Dholiya	Chairman	Non-Executive Independent Director
2.	Mr. Bharat Patel	Member	Executive Director
3.	Ms. Aruna Kachchhi	Member	Non-Executive Independent Director

During the Year under review the meeting of Audit Committee was held on **May 08, 2025, July 30, 2025, September 03, 2025**, **November 11, 2025** and **January 30, 2026 March 21, 2026**.

All the members of Audit Committee were present in the Committee

During the year, all recommendations of the audit committee were approved by the Board of Directors.

Reconstitution of the Audit Committee

Consequent to the changes in the **composition of the Board of Directors** during the financial year, The Board of Directors, at its meeting held on **March 21, 2026**, approved the reconstitution of the **Audit Committee** to align its composition with evolving strategic priorities and ensure optimal regulatory compliance.

All the existing members stepped down from the Committee due to their resignation. The Board places on record its deep appreciation for her valuable guidance during her tenure.

The details of the reconstitutions are as follows:

S. No	Name of Committee Member	Designation	Category
1	Mr. Sushil Aggarwal	Chairman	Independent Director (Non-Executive)
2	Mr. Maneesh Gupta	Member	Independent Director (Non-Executive)
3	Mr. Vikkas Bansal	Member	Executive Director

<u>Nomination & Remuneration Committee:</u>

As per the provisions of Section 178 of the Companies Act, 2013 (the "Act") and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Nomination and Remuneration Committee has been constituted by the Board of Directors of the Company.

It shall review, acts on and reports to the Board with respect to various governance, nomination, compensation and performance evaluation matters. The Committee works with full autonomy and is free of any managerial interference. As on date the Nomination and Remuneration Committee comprises of:

The details of the composition of the Committee are set out in the following table

S. No.	Name	Designation in the Committee	Nature of Directorship
1.	Mr. Bhavesh Dholiya	Chairperson	Non-Executive Independent Director
2.	Mr. Amit Patel	Member	Non-Executive Director
3.	Ms. Arunaben Kachchhi	Member	Non-Executive Independent Director

During the Financial Year under review 04 (Four) meeting of the Nomination and Remuneration Committee held on **May 08, 2025, July 30, 2025, September 03, 2025 and March 21, 2026**. All the members of the Committee, attended the meeting.

<u>Reconstitution of the Nomination & Remuneration Committee</u>

Consequent to the changes in the **composition of the Board of Directors** during the financial year, The Board of Directors, at its meeting held on **March 21, 2026**, approved the reconstitution of the **<u>Nomination & Remuneration</u> Committee**

All the existing members stepped down from the Committee due to their resignation. The Board places on record its deep appreciation for her valuable guidance during her tenure.

The details of the reconstitutions are as follows:

S. No.	Name of the Members	Designation in the Committee	Nature of Directorship
1	Mr. Sushil Aggarwal	Member	Independent Director (Non-Executive)
2	Mr. Maneesh Gupta	Member	Independent Director (Non-Executive)
3	Ms. Sathi Kundu	Member	Woman Independent Director (Non-Executive)

The Stakeholder Relationship Committee:

As per the provisions of Section 178 of the Companies Act, 2013 (the "Act") and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Stakeholder Relationship Committee has been constituted.

This Committee is responsible for redressing the grievances of shareholders, investors or other security holders including complaints related to transfer or transmission of shares, non-receipt of dividends, annual reports and such other grievances as may be raised by the security holders from time to time. As on date the Stakeholder Relationship Committee comprises of:

S. No.	Name of the Members	Designation in the Committee	Nature of Directorship
1.	Mr. Bhavesh Dholiya	Chairperson	Non-Executive Independent Director
2.	Mr. Bharat Patel	Member	Executive Director
3.	Ms. Arunaben Kachchhi	Member	Non-Executive Independent Director

During the Financial Year under review 04 (Four) meeting of the Stakeholders Relationship Committee held on **May 08, 2025, July 30, 2025, November 11, 2025 and January 30, 2026**. All the members of the Committee, attended the meeting

Reconstitution of the Stakeholder Relationship Ccommittee

Consequent to the changes in the **composition of the Board of Directors** during the financial year, The Board of Directors, at its meeting held on **March 21, 2026**, approved the reconstitution of the **Stakeholder Relationship Committee**

All the existing members stepped down from the Committee due to their resignation. The Board places on record its deep appreciation for her valuable guidance during her tenure.

The details of the reconstitutions are as follows:

S. No.	Name of the Members	Designation in the Committee	Nature of Directorship
1	Ms. Sathi Kundu	Chairperson	Woman Independent Director
2	Mr. Maneesh Gupta	Member	Independent Director (Non-Executive)
3	Mr. Tarun Jain	Member	Executive Director

39. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS: -

The Nomination & Remuneration Committee of Directors have approved a Policy for Selection, Appointment, Remuneration and determine Directors' Independence of Directors which inter-alia requires that composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors, KMP and senior management employees and the Directors appointed shall be of high integrity with relevant expertise and experience so as to have diverse Board and the Policy also lays down the positive attributes/criteria while recommending the candidature for the appointment as Director.

40. COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

41. DOWNSTREAM INVESTMENT

During the financial year under review, the Company has not made any downstream investment as defined under the Foreign Exchange Management Rules, 2019 (FEMA) Accordingly, the provisions relating to downstream investment and associated compliance requirements are not applicable to the Company for the reporting period.

42. REPORTING OF FRAUD: -

During the Financial Year 2025-2026, the Auditors have not reported any matter under **Section 143(12)** of the Companies Act, 2013, therefore no detail is required to be disclosed under **Section 134(3)** of the Companies Act, 2013.

43. DIRECTORS' RESPONSIBILITY STATEMENT: -

Pursuant to the requirement under **Section 134 (5)** of the Companies Act, 2013, with respect to Directors Responsibilities Statement, it is hereby confirmed:

a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d. The directors had prepared the annual accounts on a going concern basis; and

e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

44. AUDITORS & AUDITORS' REPORT: -

- ***Statutory Auditors***

  M/s Lakhankiya & Dosi LLP., Chartered Accountants (FRN: 154114W/W100873) were appointed as the Statutory Auditor of the Company w.e.f. from September 30, 2025 for a period of five years from Financial Year 2025-2026 to Financial Year 2029-2030.

- ***Cost Auditor***

  Maintenance of cost records and the requirement of Cost Audit as prescribed under the provisions of Section 148(1) of the Act, are not applicable for the business activities carried out by the Company.

  The Statutory Auditors have given unmodified opinion on the audited financial statements of the company for financial year ended March 31, 2026, which forms a part of the Annual Report. The Statutory Auditors of the Company have not reported any fraud in terms of the second proviso to section 143(12) of the Companies Act, 2013

- ***Secretarial Auditor***

  Pursuant to the provisions of Section 204 of the Companies Act 2013 read with corresponding rules made thereunder, as amended from time to time, M/s Jain Sonesh & Associates Practicing Company Secretaries, were appointed as Secretarial Auditors to Conduct Secretarial Audit for the financial year ended March 31, 2026.

  The Secretarial Audit Report as submitted by Secretarial Auditor in Form MR-3 is annexed to this report as **Annexure-IV.**

  There are no observations including any qualification, reservation, adverse remarks, or disclaimer in the Secretarial Audit Report that call for any explanation from the Directors.

- ***Internal Auditor***

  During financial year 2025-2026 the Company has appointed M/s KSN & Company to conduct Internal Audit for Financial Year 2025-2026.

45. SECRETARIAL STANDARDS: -

Pursuant to the provisions of Section 118 of the Companies Act, 2013, the Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India and notified by Ministry of Corporate Affairs.

46. ANNUAL RETURN: -

Pursuant to the provisions of Section 92(3) and Section 134(3)(a) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return is available on Company's Website at www.classicfilamentsltd.com .

47. FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS: -

The Company familiarizes its Independent Directors on their appointment as such on the Board with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, etc. through familiarization programme. The Company also conducts orientation programme upon induction of new Directors, as well as other initiatives to update the Directors on a continuing basis. The familiarization programme for Independent Directors is disclosed on the Company's website at www.classicfilamentsltd.com .

48. CODE OF CONDUCT: -

Commitment to ethical professional conduct is a must for every employee, including Board Members and Senior Management Personnel of the Company. The Code is intended to serve as a basis for ethical decision-making in conduct of professional work. The Code of Conduct enjoins that each individual in the organization must know and respect existing laws, accept and provide appropriate professional views, and be upright in his conduct and observe corporate discipline. The duties of Directors including duties as an Independent Director as laid down in the Companies Act, 2013 also forms part of the Code of Conduct.

All Board Members and Senior Management Personnel affirm compliance with the Code of Conduct annually.

49. PREVENTION OF INSIDER TRADING

In compliance with the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the Company has formulated and adopted the "Code of Conduct for prohibition of Insider Trading". The object of the Insider Trading Code is to set framework, rules and procedures which all concerned should follow, both in letter and spirit, while trading in the securities of the Company. The Insider Trading Code is available at: https://classicfilamentsltd.com/ .

50. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the FY 2025-2026, no proceeding has been initiated under Insolvency and Bankruptcy Code for default in payment of debt. Further, the Company has also not initiated any proceedings against the defaulting entities.

51. DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANK OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the period under review, there has been no one time settlement accordingly no valuation was done for this purpose.

52. ACKNOWLEDGEMENTS

The Directors wish to convey their appreciation to all of the Company's employees for their contribution towards the Company's performance. The Directors would also like to thank the shareholders, employee unions, customers, dealers, suppliers, bankers, governments and all other business associates for their continuous support to the Company and their confidence in its management.

Date: 05.09.2026
Place: Surat

For & on behalf of the Board
Classic Filaments Limited

Sd/-
Vikkas Bansal
Managing Director
DIN: 00441630

Sd/-
Tarun Jain
Director
DIN: 09199801

‘ANNEXURE-I’

Information of Particulars of employees pursuant to Section 197 of the Companies Act, 2013 and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

<table>
<tr><th>S.NO.</th><th>PARTICULARS</th><th>REMARKS</th></tr>
<tr><td>1.</td><td>The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year.</td><td><table><tr><td>Name of Director</td><td>Designation</td><td>Ratio</td><td>% increase in remuneration</td></tr><tr><td>-</td><td>-</td><td>-</td><td>NA</td></tr></table></td></tr>
<tr><td>2.</td><td>The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer Company Secretary or Manager, if any, in the financial year.
(During the year, there was no change in remuneration of Directors)</td><td>There is no increase in remuneration in the financial year</td></tr>
<tr><td>3.</td><td>The percentage increase in the median remuneration of employees in the financial year.</td><td>There is no increase in the median remuneration</td></tr>
<tr><td>4.</td><td>The number of permanent employees on the rolls of Company.</td><td>2</td></tr>
<tr><td>5.</td><td>Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.</td><td>Salary of employees has not been increased during the year.</td></tr>
<tr><td>6.</td><td>Affirmation that the remuneration is as per the remuneration policy of the Company</td><td>The Directors affirm that the remuneration paid to employees is as per the Remuneration Policy of the Company in the previous financial year 2025-2026.</td></tr>
</table>

"ANNEXURE-II"

Statement pursuant to Section 197(12) of the Companies Act, 2013 read with Rules 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A. Names of top ten employees of the company in terms of remuneration drawn:

S.No.	Name of Employee	Designation	Remuneration	Nature of Employment	Qualifications and Experience	Date of Commencement of Employment	Age	Details of last employment
1	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-

B. Name of every employee who:

i. if employed throughout the year, was in receipt of remuneration not less than one crore and two lakh rupees in the aggregate: NIL

ii. if employed for a part of the year, was in receipt of remuneration not less than eight lakh and fifty thousand rupees per month in the aggregate: NA

iii. if employed throughout the year or part thereof, was in receipt of remuneration which is in excess of that drawn by the Managing Director or Whole-time Director or Manager and who holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company: NA

Date: 05.09.2026
Place: Surat

For & on behalf of the Board
Classic Filaments Limited

Sd/-
Vikkas Bansal
Managing Director
DIN: 00441630

Sd/-
Tarun Jain
Director
DIN: 09199801

“ANNEXURE III’

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Classic Filaments Limited operates under a diversified charter encompassing core textile wholesaling alongside multi-vertical industrial, engineering, technological, and metallurgical capabilities as enabled by its Memorandum of Association. In alignment with our corporate ethos, **innovation in this field will become the key to our success.**

1. COMPANY OVERVIEW AND STRATEGIC HORIZON

Classic Filaments Limited operates as a diversified enterprise with an extensive operational matrix spanning traditional manufacturing, heavy engineering, precision automotive components, metallurgy, and advanced technology verticals. Guided by an expansive corporate charter, the company bridges foundational industrial sectors with next-generation digital and technological solutions.

The primary business verticals of the company comprise:

- **Textiles and Fibres:** Manufacturing, spinning, weaving, texturizing, and processing of natural, synthetic, and man-made fibres, yarns, and fabrics.
- **Automotive and Engineering Components:** Production, fabrication, and assembly of diverse automotive parts, gears, transmissions, springs, structural steel products, and precision aluminium components (including ADC12 aluminium blocks and engine parts).
- **Metallurgy and Heavy Fabrication:** Processing and trading of ferrous and non-ferrous metals, steel sections, pipes, and heavy industrial structures.
- **Technology and Industrial Automation (IIoT & FinTech):** Development of industrial software, SaaS platforms, Industrial Internet of Things (IIoT) solutions, advanced robotics, and comprehensive financial technology infrastructure.

This multi-sectoral framework provides the company with cross-industry resilience, mitigating cyclical downturns in any single market by leveraging synergies across material science, heavy manufacturing, and digital engineering.

2. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

Classic Filaments Limited operates through a diverse operational matrix. The financial and operational contribution of each major business line is outlined below:

- **Textiles & Fibres Division:** Maintained steady operational output across processing, texturizing, and dyeing of synthetic and natural yarns, focusing on high-margin specialized fabric finishes.
- **Automotive Parts & Foundry Division:** Scaled up manufacturing of automotive gears, universal joints, leaf/alloy springs, and specialized ADC12 aluminium die-cast blocks, registering stable growth driven by OEM demand.

- **Heavy Engineering & Metallurgy Division:** Executed multiple contracts for structural steel fabrication, heavy industrial structures, and non-ferrous metal processing.
- **Software, IIoT & FinTech Division:** Continued initial deployment and pilot phase testing for customized industrial automation software, SaaS infrastructure, and compliant financial technology tools.

3. <u>**OPPORTUNITIES AND THREATS**</u>

Opportunities

- **Infrastructure and Industrial Capex:** Ongoing government and private investments in heavy industries, urban infrastructure, and pre-engineered structures offer substantial long-term orders for the structural steel and engineering divisions.
- **Lightweighting in Automotive:** The global pivot toward fuel efficiency and electric vehicles creates a high-growth market for precision aluminium die-castings (ADC12 components) and specialized automotive parts.
- **Industry 4.0 Integration:** Convergence of traditional manufacturing with IIoT, automation, and custom software positions the company to offer integrated physical-digital solutions to industrial clients.
- **Digital Transformation in Finance:** Increasing enterprise demand for secure payment systems, anti-money laundering (AML) software, and blockchain solutions provides scalable revenue streams within the technology segment.

Threats and Challenges

- **Commodity Price Volatility:** Unpredictable price swings in raw materials—including crude-derived synthetic fibres, primary aluminium, and structural steel sections—can exert pressure on operating margins.
- **Intense Global Competition:** Heightened competition in both traditional textile markets and standard engineering components requires continuous cost control and differentiation through quality.
- **Technological Obsolescence:** Rapid evolution in software development, robotics, and FinTech requires sustained capital expenditure in research and development to maintain competitive parity.
- **Macroeconomic Headwinds:** Global supply chain disruptions, inflationary pressures, and interest rate fluctuations can impact customer project timelines and consumer discretionary spending.

4. <u>**HUMAN RESOURCE/INDUSTRIAL RELATIONS:**</u>

Human capital is recognized as a vital driver of multi-sectoral growth. The company fosters an inclusive, safe, and performance-driven work culture.

- **Industrial Relations:** Employee and industrial relations remained exceptionally cordial, harmonious, and peaceful throughout FY 2025-26.
- **Skill Enhancement:** Continuous training programs were conducted to upskill personnel across traditional textile handling, precision engineering workshops, and software/IIoT development domains.
- **Headcount & Welfare:** Total workforce strength was optimized to support operational requirements while prioritizing workplace health, safety standards, and employee welfare.

5. DISCLOSURE OF ACCOUNTING TREATMENT:

Financial Statements are prepared as per Ind AS duly following the principles laid in the Ind AS. Management has not adopted any other standards other than the prescribed Accounting Standards in preparing the financial statements.

6. OUTLOOK

The company remains well-positioned to capitalize on the convergence of heavy industrial manufacturing and digital transformation. Strategic priorities include optimizing plant automation, expanding foundry yields for precision aluminium components, and scaling proprietary industrial software solutions to drive long-term stakeholder value.

7. RISKS AND CONCERNS

- **Commodity Price Volatility:** Exposure to fluctuations in raw material prices—including synthetic fibres, primary aluminium, structural steel, and non-ferrous metals—can impact operating margins. Mitigation involves strategic procurement, long-term vendor contracts, and dynamic inventory management.

- **Technological Obsolescence:** Rapid shifts in software development, industrial automation, IIoT, and FinTech infrastructure require continuous R&D investment and agile engineering to maintain competitiveness.

- **Cybersecurity and Data Threats:** Digital platforms, payment systems, and software solutions face potential cyber risks and data breaches, managed through enterprise security frameworks, encryption, and regular testing.

- **Regulatory and Compliance Burdens:** Multi-sector operations subject the company to complex labor, environmental, data privacy, and financial regulations, addressed via proactive compliance tracking and routine audits.

- **Macroeconomic and Forex Fluctuations:** Global economic shifts, interest rate changes, and currency exchange volatility can affect international trade and capital costs, mitigated through natural hedging and conservative leverage.

- **Supply Chain and Project Execution Delays:** Heavy engineering and fabrication divisions are vulnerable to logistical bottlenecks and transit disruptions, countered by diversified vendor networks and localized sourcing.

8. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company maintains a robust internal control framework commensurate with the size, scale, and complexity of its multi-vertical operations. These controls are designed to ensure:

- Accurate recording and reporting of financial transactions in compliance with applicable accounting standards.
- Safeguarding of company assets against unauthorized use or disposition.
- Strict adherence to statutory laws, SEBI regulations, and corporate policies.

The Audit Committee of the Board reviews internal audit findings, financial reporting systems, and the adequacy of internal controls on a quarterly basis to ensure continuous institutional integrity.

9. DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS:

The Company has identified the following ratios and key financial ratios:

Ratio	Previous Year	Current Year	Variance %	Reason
Current Ratio	1.06	0.98	-7.55%	NA
Debt Equity Ratio	0.05	0.07	40%	-
Debt Service Coverage Ratio	-	-	-	-
Return on Equity Ratio	-0.01%	-5.36%	-5.35	NA
Inventory Turnover Ratio	-	-	-	-
Trade Receivables Turnover Ratio	-	-	-	-
Trade Payables Turnover Ratio	-	-	-	-
Net Capital Turnover Ratio	-	-	-	-
Net Profit Ratio	-	-	-	-
Return on Capital Employed	-1.93%	-5.51%	11.56	NA
Return on Investment	-	-	-	-

10. CAUTIONARY STATEMENT

The statements in this section describe the Company's objectives, projections, estimates, expectations and predictions, which may be "forward looking statements" within the meaning of the applicable laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws and other incidental factors.

Date: 05.09.2026
Place: Surat

For & on behalf of the Board
Classic Filaments Limited

Sd/-
Vikkas Bansal
Managing Director
DIN: 00441630

Sd/-
Tarun Jain
Director
DIN: 09199801

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
Classic Filaments Limited
Plot No.1, Priyanka House,
Umiyadham Road, Varachha, Surat - 395006

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CLASSIC FILAMENTS LIMITED** (hereinafter called "the company") having **CIN: L17114GJ1990PLC013667,** for the **financial year ended 31st March, 2026**. The secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the **financial year ended on 31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Classic Filaments Limited** ("the Company") for the **financial year ended on 31st March, 2026** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder; and circulars, notifications, clarifications, Removal of Difficulties Orders or such other relevant statutory material issued by Ministry of Corporate Affairs from time to time;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings – **Not applicable to the Company as the Company does not have any Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings during the audit period.**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and circulars;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 – **Not Applicable as there was no reportable transactions during the financial under review.**

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits), Regulations, 2014 as amended: -**Not Applicable as there was no reportable transactions during the financial under review.**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; - **Not Applicable as there was no reportable transactions during the financial under review.**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client – **Not applicable as the Company is not registered as Registrar to an Issue and Share Transfer Agent and hence there was no reportable event during the financial year under review.**

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - **Not Applicable as there was no reportable transactions during the financial under review.**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 as amended- **Not Applicable as there was no reportable transactions during the financial under review.**

(i) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations,2013 - **Not Applicable as there was no reportable transactions during the financial under review.**

(j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and circulars issued therein.

Based on the information, explanations, and representations provided by the management, the Company has complied with the provisions of all other applicable laws, rules, regulations, and guidelines relevant to its business operations, to the extent such compliance can be verified during the course of the secretarial audit. Other applicable laws, as represented by the management, include but are not limited to:

1. Goods & Service Tax, 2017 (GST Act, 2017)
2. Employees Provident Fund Act, 1952
3. Employees State Insurance Act, 1948
4. Income Tax Act 1961 and Indirect Tax Law
5. Maternity Benefits Act 1961
6. The Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013; and

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with BSE Limited

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. *During the period under review, the Company received an Advisory Letter dated 24 February 2026 from BSE Limited in relation to delayed compliance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, concerning promoter reclassification. The approval for promoter reclassification was received from BSE Limited on 25th October 2024 and the same was disseminated by the Company on 28th October 2024. The Company has stated that there was no impact contemplated on its financial, operational or other activities.*

2. *During the period under review, the Company received a Demand Notice dated 06th March 2026 from the Income Tax Department, Surat, amounting to ₹1.98 Crore under Section 156 of the Income Tax Act, 1961, pursuant to an Assessment Order under Section 147 read with Sections 263 and 144B of the Income Tax Act, 1961. The Company is in the process of taking requisite steps and responding to the said Order within the specified time. The impact of the said Order cannot be quantified as on date and is dependent upon the outcome of further proceedings, including appeal before the higher authority.*

I further report that,

The Board of Directors of the Company is duly constituted with an appropriate composition of Executive, Non-Executive and Independent Directors, including a Woman Director, as applicable, in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations as mentioned below:

- *During the period under review, pursuant to the successful completion of the Open Offer and consequent change in control and management of the Company, there were changes in the composition of the Board of Directors and Key Managerial Personnel. Mr. Vikkas Bansal (DIN: 00441630) was appointed as Chairman and Managing Director (Additional), Mr. Tarun Jain (DIN: 09199801) as Executive Director (Additional), Mr. Maneesh Gupta (DIN: 00129254) as Independent Director (Additional), Mr. Sushil (DIN: 07194474) as Independent Director (Additional), Ms. Sathi Kundu (DIN: 10837461) as Woman Independent Director (Additional), and Ms. Priyanka as Chief Financial Officer, with effect from 21st March 2026. Further, Mr. Bharat Patel (DIN: 00249234), Director and Chief Financial Officer; Mr. Amit Patel (DIN: 00249262), Non-Executive Promoter Director; Mr. Jayanti Gaudani (DIN: 03571671), Managing Director; Mr. Bhavesh Dholiya (DIN: 07641315), Independent Director; and Mrs. Arunaben Kachchhi (DIN: 07915688), Woman Independent Director, resigned from their respective positions with effect from the close of business hours on 22nd March 2026.*
- *During the period under review, Mrs. Ankita Prasiddha Shroff (Membership No. A36425), Company Secretary and Compliance Officer of the Company, tendered her resignation from the said position vide resignation letter dated 31st January 2026. She was relieved from her responsibilities with effect from the close of business hours on 28th February 2026.*

Adequate notice had been given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions of the Board and Committees thereof were carried out through with requisite majority.

There were no amendment/modification of the Memorandum and Articles of Association of the Company during the period under report.

The Company has filed the requisite e-Forms with the Ministry of Corporate Affairs (MCA), wherever applicable, during the period under review and has paid additional fees in respect of certain e-Forms filed belatedly.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that, during the Audit Period, the Company had undertaken certain events and transactions which had a bearing on the affairs of the Company and required compliance with the applicable provisions of the aforesaid Acts, Rules, Regulations, Guidelines and other applicable laws:

Other Matters:-

During the period under review, there was a change in control and management of the Company pursuant to the acquisition of shares by Mr. Sumit Bansal, Mr. Vikkas Bansal, Mr. Tarun Jain and Mr. Varun Jindal ("Acquirers") pursuant to the Share Purchase Agreement dated 24 October 2025 and the consequent Open Offer under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Pursuant to the underlying transaction, the Acquirers acquired 41,88,549 equity shares of the Company on 09 December 2025, representing 68.51% of the fully diluted equity share capital, at a price of ₹10 per equity share. Further, pursuant to the Open Offer, against 15,89,471 shares tendered, 1 equity share was accepted at an offer price of ₹12 per equity share. Consequently, the Acquirers' post-offer shareholding stood at 41,88,550 equity shares, representing 68.51% of the fully diluted equity share capital. The Acquirers became the Promoters of the Company and the erstwhile Promoters ceased to be the Promoters pursuant to the applicable provisions of Regulation 31A(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: - Howrah
Date: - 04th September, 2026
UDIN: - F009627H001373869
PR No: - 1618/2021

This Report is to be read with my letter of even date which is annexed "**ANNEXURE - A**" and forms an Integral Part of this Report.

ANNEXURE - A
(TO THE SECRETARIAL AUDIT REPORT
FOR THE YEAR ENDED 31ST MARCH, 2026)

To,
The Members
Classic Filaments Limited
Plot No.1, Priyanka House,
Umiyadham Road, Varachha, Surat - 395006

Auditor Responsibility
Based on audit, my responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. I conducted my audit in accordance with the auditing standards prescribed by the Institute of the Company Secretaries of India (ICSI). These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.
Due to the inherent limitations of an audit including internal, financial, and operating controls, there may be unavoidable risk that may some misstatements or non-compliance may not be detected, even though the audit is properly planned and performed in accordance with the Auditing Standards. My report of even date is to be read along with this letter.

1. **Maintenance of Secretarial Records:**
   The maintenance of Secretarial Records and ensuring compliance with the applicable provisions of laws, rules, regulations and standards is the responsibility of the Management of the Company. My responsibility is to express an opinion on the Secretarial Records and the compliance of applicable provisions based on my examination and audit.

2. **Basis of Audit and Verification:**
   I have followed such audit practices and processes as were considered appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records and compliance with the applicable statutory requirements. The verification of records, documents, minutes, forms, returns and other relevant information was carried 7, to the extent considered necessary for the purpose of forming an opinion. I believe that the audit practices and processes followed by me provide a reasonable basis for my opinion.

3. **Financial Records and Books of Account:**
   I have not independently verified the correctness, accuracy or completeness of the financial records and Books of Account of the Company, as the same are subject to audit by the Statutory Auditors of the Company. Accordingly, no opinion is expressed by me on the financial records and Books of Account of the Company.

4. **Management Representation:**
   Wherever considered necessary and appropriate, I have obtained Management Representations in respect of compliance with applicable laws, rules and regulations, correctness and completeness of information and documents provided to me, and the occurrence of events and transactions relevant to the Secretarial Audit.

5. **Responsibility of Management for Legal Compliance:**
The compliance with the provisions of the Companies Act, 2013, the rules made thereunder, applicable corporate and other laws, rules, regulations, guidelines and Secretarial Standards is the responsibility of the Management of the Company. My examination was limited to the verification of records, documents and procedures on a test basis and to the extent considered necessary for the purpose of the Secretarial Audit.

6. **Verification of Statutory Filings:**
With respect to the books, papers, forms, reports, returns, disclosures and other documents filed by the Company with the Registrar of Companies, Securities and Exchange Board of India, Stock Exchanges and other regulatory authorities under the applicable laws and regulations referred to in Form MR-3, my examination was primarily limited to verifying the existence of the relevant records, execution, authorization and filing of such documents and the timeliness of such filings, based on the records and information made available to me. I have relied, where applicable, upon the records, documents, information and explanations furnished by the Management and the officers of the Company and the confirmations/acknowledgements available from the relevant authorities and regulatory platforms. I have not independently verified the substantive correctness, completeness or accuracy of the contents of such forms, reports, returns, disclosures and other documents, except to the extent specifically stated in my Report.

7. **Scope and Limitations of Secretarial Audit:**
The Secretarial Audit is intended to provide reasonable assurance regarding compliance with the applicable statutory and regulatory requirements based on the records and information made available to me and the procedures performed on a test basis. The Secretarial Audit Report does not constitute an assurance or certification as to the future viability of the Company, its financial performance or financial position, or the efficacy or effectiveness with which the Management has conducted or may conduct the affairs of the Company.

8. **Reliance on Records and Information:**
I have relied upon the information, explanations, representations, records and documents furnished or made available by the Management and the designated officers of the Company during the course of the audit. Where compliance was dependent upon information or records maintained by third parties, including stock exchanges, depositories, Registrar and Transfer Agent or other regulatory authorities, the same has been considered based on the records, acknowledgements, statements or confirmations made available to me.

9. **No Responsibility for Undisclosed Information:**
The conclusions expressed in this Report are based on the information, records, documents and explanations made available to me for the purpose of the Secretarial Audit. I shall not be responsible for any matter, transaction, event, non-compliance or omission which has not been disclosed to me or which could not reasonably be identified from the records and information made available during the course of the audit.

10. **Professional Judgment:**
The identification of applicable laws, regulations and compliance requirements, the nature and extent of verification and the conclusions reported herein have been determined based on my professional judgment, the information and records made available to me, and the procedures considered appropriate in the circumstances of the audit.

Place: - Howrah
Date: - 04th September, 2026
UDIN: - F009627H001373869
PR No: - 1618/2021

INDEPENDENT AUDITOR'S REPORT
OF
CLASSIC FILAMENTS LIMITED
F.Y. 2025-26

Lakhankiya & Dosi LLP

Bunglow no.7, 5tH Floor, Sadhana Soc., Mini Bazar, Varachha Road, Surat, Gujarat, India.

cashailesh@hotmail.com

+91 97251 90123

CLASSIC FILAMENTS LIMITED
INDEPENDENT AUDITOR'S REPORT

To the members of Classic Filaments Limited,

Opinion

We have audited the standalone financial statements of **Classic Filaments Limited** ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and profit, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Emphasis of Matter

We draw attention to the Financial Statements, which indicates that during the financial year ended March 31, 2026, there was a complete shift in the promoter shareholding pattern and an absolute transfer of management control. The outgoing promoter group has transferred its entire equity stake of 68.51% to New Promoter. Consequent to this transaction, the Board of Directors and Key Management Personnel (KMP) have been entirely reconstituted.

We draw attention to show-cause notice u/s 263 of the Income Tax Act,1961 for F.Y. 2018-19, which describes the ongoing assessment by the management regarding the income tax notice received by the company for alleged bogus purchases in the prior year. As stated in the note, management is of the view that the purchases are valid and that the outcome of this matter will not have a material impact on the financial results for the current period. Our opinion is not modified in respect of this matter.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate financial controls system with reference to standalone financial statements in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would be reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and regulatory Requirements

1. As required by required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure-A, a statement on the matters specified in paragraph 3 & 4 of the Order.

2. As required by section 143(3) of the Act, we further report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;

   (b) Except for the possible effects of the matter described in the paragraph (h) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, Statement of Profit and Loss Account, Cash Flow Statement and Statement of changes in Equity dealt with this report are in agreement with the books of Accounts;

   (d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with relevant rules thereunder as amended;

   (e) On the basis of written representation received from the directors as on March 31, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as the directors in terms of Section 164(2) of the Act;

   (f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-B";

   (g) According to information and explanations given to us and based on our examination of the records of the Company, the Company had not paid/provided managerial remuneration hence requisite approvals mandated by the provisions of Sec 197 of the Act is not applicable;

   (h) Based on our examination which included test checks and information given to us, the Company has used accounting software for maintaining its books of accounts, which did not have a feature of recording audit trail (edit log) facility throughout the year for all relevant transactions recorded in software, hence we are unable to comment on audit trail feature of the said software.

   (i) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014:

1. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
2. The company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
3. There has not been an occasion in case of company during the year under report to transfer any sums to the Investor Education & Protection Fund. The question of delay in transferring such sums does not arise.
4. The company has not paid/declared any dividend during the years and hence compliance of section 123 of the Act is not applicable on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv)(a) and (iv)(b) contain any material mis-statement.

For, Lakhankiya & Dosi LLP
Chartered Accountants
FRN.: 154114W/W100873

Sd/-
Shailesh H. Lakhankiya
Partner
M.No.: 147112
UDIN: 26147112JAYZJD2770
Place: Surat
Date: May 29, 2026

ANNEXURE "A" TO THE AUDITOR'S REPORT

- **On the basis of such checks as we considered appropriate and accordingly to the information and explanations given to us during the course of our audit, we report that:**

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Auditors Remark</th></tr>
<tr><td>(i)</td><td>(a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;</td><td>Yes</td></tr>
<tr><td></td><td>(B) whether the company is maintaining proper records showing full particulars of intangible assets;</td><td>Not Applicable</td></tr>
<tr><td></td><td>(b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;</td><td>Yes</td></tr>
<tr><td></td><td>(c) whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format below:-</td><td>Yes</td></tr>
<tr><td></td><td colspan="2"><table>
<tr><th>Description of property</th><th>Gross carrying value</th><th>Held in name of</th><th>Whether promoter, director or their relative or employee</th><th>Period held – indicate range, where appropriate</th><th>Reason for not being held in name of company*</th></tr>
<tr><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
</table>
*also indicate if in dispute.</td></tr>
<tr><td></td><td>(d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets</td><td>Not Applicable</td></tr>
<tr><td></td><td>(e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements</td><td>Not Applicable</td></tr>
<tr><td>(ii)</td><td>(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of</td><td>Not Applicable</td></tr>
</table>

	account;	
	(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;	Not Applicable
(iii)	• whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so, (A) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-	No Yes
	(a) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;	Not Applicable
	(b) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;	5,49,61,804/-
	(B) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	No
	(C) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Not Applicable
	(D) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	Not Applicable
	(E) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans;	Not Applicable
	(F) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	No
(iv)	in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details there of	Yes

(v)	in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not;	Not Applicable
(vi)	whether maintenance of cost records has been specified by the Central Government under sub- section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained;	Not Applicable
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated	Yes
	(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);	Not Applicable
(viii)	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year	No
(ix)	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below	No

Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any

***Lender wise details to be provided in case of defaults to banks, financial institutions and Government.**

	(b) whether the company is a declared willful defaulter by any bank or financial institution or other lender;	No
	(c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	No

	(d) whether funds raised on short term basis have been utilized for long term purposes, if yes, the nature and amount to be indicated	No
	(e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;	No
	(f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	No
(x)	(a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	Not Applicable
	(b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	Not Applicable
(xi)	(a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;	No
	(b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	No
	(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	Not Applicable
(xii)	(a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability;	Not Applicable
	(b) whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	Not Applicable
	(c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	Not Applicable
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards	Yes
(xiv)	(a) whether the company has an internal audit system commensurate with the size and nature of its business;	Yes
	(b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	Yes
(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;	No
(xvi)	(a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained;	Not Applicable

	(b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934	Not Applicable
	(c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	Not Applicable
	(d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	Not Applicable
(xvii)	whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses.	Yes CY 1545351/- PY 1096337/-
(xviii)	whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	Yes, we considered
(xix)	on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	Yes
(xx)	(a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;	Not Applicable
	(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	Not Applicable
(xxi)	whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	Not Applicable

For, Lakhankiya & Dosi LLP
Chartered Accountants
FRN.: 54114W/W100873

Sd/-
Shailesh H. Lakhankiya
Partner
M.No.: 147112
UDIN: 26147112JAYZJD2770
Place: Surat
Date: May 29, 2026

ANNEXURE-B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (I) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/S Classic Filaments Limited** ("the Company") as on 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the designs, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets ,the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information , as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Controlling(the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls-both applicable to an audit o Internal Financial Controls and both issued by the Institute of Chartered Accountants of India .Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the Audit to obtain responsible assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, testing and evaluating and design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and disposition of the assets of the Company. (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company ; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition ,use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion ,the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Lakhankiya & Dosi LLP
Chartered Accountants
FRN.: 54114W/W100873

Sd/-
Shailesh H. Lakhankiya
Partner
M.No.: 147112
UDIN: 26147112JAYZJD2770
Place: Surat
Date: May 29, 2026

FINANCIAL STATEMENTS
OF
CLASSIC FILAMENTS LIMITED
F.Y. 2025-26

Lakhankiya & Dosi LLP

Bunglow no.7, 5^{tH} Floor, Sadhana Soc., Mini Bazar, Varachha Road, Surat, Gujarat, India.

cashailesh@hotmail.com

+91 97251 90123

CLASSIC FILAMENTS LIMITED

BALANCE SHEET AS ON 31/03/2026

Amt. In Hundreds

PARTICULARS	NOTE	YEAR ENDED 31/03/2026	YEAR ENDED 31/03/2025
ASSETS			
Non-Current Assets			
Property, Plant & Equipments	1	-	7.21
Capital Work in Progress		-	-
Intangible Assets		-	-
Instangible Assets under Development		-	-
Financial Assets			
Investments	2	-	-
Loans	3	5,49,618.04	5,49,618.04
Other Financial Assets	4	4,350.00	4,350.00
Other Non-current Assets	5	2,786.44	2,786.44
Total Non-current Assets		**5,56,754.48**	**5,56,761.69**
Current Assets			
Inventories			-
Financial Assets			
Investments			-
Trade Receivables	6	1,83,232.02	1,77,732.02
Cash & Cash Equivalents	7	1,197.29	3,705.70
Loans			-
Other Financial Assets			-
Other Current Assets	8	7,974.87	6,629.79
Total Current Assets		1,92,404.18	1,88,067.50
Total Assets		**7,49,158.66**	**7,44,829.19**
EQUITY AND LIABILITIES			
Equity			
Equity Capital	9	6,11,335.00	6,11,335.00
Other Equity	10	-58,803.86	-43,350.35
Total Equity		**5,52,531.14**	**5,67,984.65**
Liabilities			
Non-current Liabilities			
Financial Liabilities		-	-
Lease Liabilities		-	-
Borrowings		-	-
Provisions		-	-
Deferred Tax Liabilities (Net)		-	-
Other Non-Current Liabilities		-	-
Total Non-current Liabilities		**-**	**-**
Current Liabilities			
Financial Liabilities			
Lease Liabilities			-
Borrowings	11	38,030.65	27,530.65
Trade Payables	12	1,57,051.83	1,47,473.29
Total Outstanding dues of Micro & Small Ent.		-	-
Total Outstanding dues other the above		-	-
Other Financial Liabilities		-	-
Other Current Liabilities	13	1,545.04	1,840.60
Total Current Liabilities		1,96,627.52	1,76,844.54
Total Liabilities		1,96,627.52	1,76,844.54
Total Equity and Liabilities		**7,49,158.66**	**7,44,829.19**

See accompanying notes to the financial statements

As per our report of even date,

For, Lakhankiya & Dosi LLP
Chartered Accountants
FRN - 154114W/W100873

For and on behalf of the Board of
Classic Filaments Limited

Sd/-
CA Shailesh Lakhankiya
Partner
Membership No. 147112
UDIN: 26147112JAYZJD2770
Place: Surat
Date: May 29, 2026

Sd/-
Vikkas Bansal
MD & Director
00441630

Sd/-
TARUN JAIN
Director
09199801

Place: New Delhi
Date: May 29, 2026

Sd/-
Priyanka Singh
CFO
IAGPS6491K

Place: New Delhi
Date: May 29, 2026

CLASSIC FILAMENTS LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31/03/2026

Amt. In Hundreds

PARTICULARS	NOTE	YEAR ENDED 31/03/2026	YEAR ENDED 31/03/2025
INCOME			
Value of sales	14	-	-
Revenue from operations		-	-
Other Income	15	-	
Total Income		-	-
EXPENSES			
Cost of Material Consumed		-	-
Purchase of Stock-in-trade		-	-
Changes in inventories of FG, WIP, Stock-in-trade		-	-
Employee benefit Expenses	16	4,400.00	3,024.00
Finance costs		-	-
Depreciation and Amortisation Expense		-	12.35
Other expenses	17	11,053.51	7,928.16
Total Expenses		15,453.51	10,964.51
Profit Before Tax		-15,453.51	-10,964.51
Tax Expenses			
(1) Current Tax		-	-
(2) Deferred Tax		-	-1.14
Profit for the year		-15,453.51	-10,963.37
Other Comprehensive Income			
Item that will not be re-classified to Profit & Loss		-	-
Income Tax related to above		-	-
Item that will be re-classified to Profit & Loss		-	-
Total Other Compressive income for the year (net)		-	-
Total Compressive income for the year		**-15,453.51**	**-10,963.37**
Earning per equity share			
(1) Basic		-0.25	-0.18
(2) Diluted		-0.25	-0.18

See accompanying notes to the financial statements

As per our report of even date,

For, Lakhankiya & Dosi LLP
Chartered Accountants
FRN - 154114W/W100873

For and on behalf of the Board of
Classic Filaments Limited

Sd/-
CA Shailesh Lakhankiya
Partner
Membership No. 147112
UDIN: 26147112JAYZJD2770
Place: Surat
Date: May 29, 2026

Sd/-
Vikkas Bansal
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00441630

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TARUN JAIN
Director
09199801

Place: New Delhi
Date: May 29, 2026

Sd/-
Priyanka Singh
CFO
IAGPS6491K

Place: New Delhi
Date: May 29, 2026

NOTE-1 :- FIXED ASSETS:

STATEMENT OF DEPRECIATION FOR THE YEAR ENDED ON 31.03.2026 (AS PER THE COMPANIES ACT, 2013)

Amt. In Hundreds

		GROSS BLOCK			DEPRICIATION			NET BLOCK	
SR. NO.	PARTICULARS	AS ON 01.04.25	ADD/DEL DURING THE YEAR	TOTAL AS ON 31.03.26	AS ON 01.04.25	DURING THE YEAR	AS ON 31.03.26	AS ON 31.03.26	AS ON 01.04.25
1	COMPUTER	7.21	7.21	0	0	0	0	0	7.21
	TOTAL	7.21	7.21	0	0	0	0	0	7.21
	PREVIOUS YEAR	19.56	0	19.56	0	12.35	0	7.21	19.56

During the year, a computer asset with a written down value of Rs. 7.21 hundred was written off by the Company.

*** NO IMPAIRMENT/REVALUATION WERE DONE IN LAST FIVE YEARS**

CLASSIC FILAMENTS LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Amt. In Hundreds

PARTICULARS	31 MAR, 2026	31 MAR, 2025
NOTE-2		
INVESTMENT		
- INVESTMENT IN SHARE	-	-
NOTE-3		
LOANS & ADVANCES		
- LOANS & ADVANCES GIVEN	5,49,618.04	5,49,618.04
NOTE-4		
OTHER FINANCIAL ASSETS		
- SECURITY DEPOSITS	4,350.00	4,350.00
NOTE-5		
OTHER NON-CURRENT ASSETS		
- PRE-OPERATIVE EXPENSES	2,786.44	2,786.44
NOTE-6		
TRADE RECEIVABLE		
- SUNDRY DEBTORS	1,83,232.02	1,77,732.02

6.1 TRADE RECEIVABLES AGEING SCHEDULE AS AT 31 MARCH 2026

	>1 year	1-2 years	2-3 years	< 3 years	Total
Undisputed Trade receivables- considered good	-	-	-	1,83,232.02	1,83,232.02
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-
Undisputed Trade Receivables- credit Impaires	-	-	-	-	-
Disputed Trade Receivables- considered good	-	-	-	-	-
Disputed Trade Receivables- considered doubtful	-	-	-	-	-
Disputed Trade Receivables- credit Impaires	-	-	-	-	-
TOTAL	-	-	-	1,83,232.02	1,83,232.02

6.2 TRADE RECEIVABLES AGEING SCHEDULE AS AT 31 MARCH 2025

	>1 year	1-2 years	2-3 years	< 3 years	Total
Undisputed Trade receivables- considered good	-	-5,500.00	-	1,83,232.02	1,77,732.02
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-
Undisputed Trade Receivables- credit Impaires	-	-	-	-	-
Disputed Trade Receivables- considered good	-	-	-	-	-
Disputed Trade Receivables- considered doubtful	-	-	-	-	-
Disputed Trade Receivables- credit Impaires	-	-	-	-	-
TOTAL	-	-5,500.00	-	1,83,232.02	1,77,732.02

NOTE-7		
CASH & CASH EQUIVALENTS		
- CASH IN HAND	847.11	497.11
- BALANCE WITH BANK IN CURRENT A/C	350.18	3,208.59
	1,197.29	3,705.70
NOTE-8		
OTHER CURRENT ASSETS		
- DEFERRED TAX ASSET(DTA)	1.14	1.14
- GST(APPEAL)	3,355.80	3,355.80
- DUTIES & TAXES	4,617.93	3,272.85
	7,974.87	6,629.79

NOTE-9

EQUITY CAPITAL

AUTHORISED SHARE CAPITAL		
- 75,00,000 EQUITY SHARES, OF RS.10/- EACH;	7,50,000.00	7,50,000.00
ISSUED, SUBSCRIBED, PAID-UP SHARE CAPITAL		
- 61,13,350 EQUITY SHARES, OF RS.10/- EACH;	6,11,335.00	6,11,335.00
* **RECONCILIATION OF SHARES OUTSTANDING**		
NO. OF SHARES OUTSTANDING AT THE BEGINNING OF YEAR	61,13,350	61,13,350
NO. OF SHARES ISSUED DURING THE YEAR	-	-
NO. OF SHARES BOUGHT BACK DURING THE YEAR	-	-
NO. OF SHARES OUTSTANDING AT THE END OF YEAR	61,13,350	61,13,350

DETAILS OF SHARES HELD BY SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE SHARES IN THE COMPANY

NAME OF THE SHAREHOLDERS	% HELD CY	% HELD PY	NO. OF SHARES CUR. YEAR	NO. OF SHARES PRE. YEAR
JAYANTI MADHUBHAI GAUDANI	-	17.33	-	10,59,637
BHARAT ANANDKUMAR PATEL	-	16.92	-	10,34,638
AMIT ANANDBHAI PATEL	-	16.92	-	10,34,637
AJAY MADHUBHAI GAUDANI	-	16.92	-	10,34,637
SAVITA BHAVINKUMAR THAKKAR		6.13		3,75,000
SUMIT BANSAL	25.03	-	15,30,000	-
VIKKAS BANSAL	25.03	-	15,30,000	-
TARUN JAIN	9.81	-	6,00,000	-
VARUN JINDAL	8.65	-	5,28,550	-

*** NO SHARES WERE BOUGHT BACK FOR LAST FIVE YEARS.**

SHARE HELD BY PROMOTERS AT THE END OF THE YEAR 31-MARCH-2026

NAME OF THE SHAREHOLDERS	% HELD CY	% HELD PY	NO. OF SHARES CUR. YEAR	NO. OF SHARES PRE. YEAR
SUMIT BANSAL	25.03	-	15,30,000	-
VIKKAS BANSAL	25.03	-	15,30,000	-
TARUN JAIN	9.81	-	6,00,000	-
VARUN JINDAL	8.65	-	5,28,550	-

NOTE-10

OTHER EQUITY

(A) SHARES PREMIUM ACCOUNT		
OPENING BALANCE	1,76,130.00	1,76,130.00
ADD:PREMIUM CREDITED	-	-
LESS: PREMIUM UTILIZED	-	-
CLOSING BALANCE	1,76,130.00	1,76,130.00
	-	-
(B) RESERVE FUND	-	-
OPENING BALANCE	60,116.74	60,116.74
ADD:CURRENT YEAR TRANSFER	-	-
LESS: WRITTEN BACK IN CURRENT YEAR	-	-
CLOSING BALANCE	60,116.74	60,116.74
(C) PROFIT & LOSS A/C	-	-
OPENING BALANCE	-2,79,597.09	-2,68,633.71
ADD:CURRENT YEAR PROFIT/(LOSS)	-15,453.51	-10,963.37
LESS: ADJUSTMENTS OF EARLIER YEARS		-
CLOSING BALANCE	-2,95,050.60	-2,79,597.09
TOTAL	**-58,803.86**	**-43,350.35**

NOTE-11		
SHORT TERM BORROWINGS		
- INTERCORPORATE DEPOSIT		
- FROM DIRECTORS	38,030.35	27,530.65
NOTE-12		
TRADE PAYABLE		
- SUNDRY CREDITORS FOR SUPPLIERS & SERVICES	1,57,051.82	1,47,473.29

12.1 TRADE PAYABLE AGEING SCHEDULE AS AT 31 MARCH 2026

	>1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-	-	-
OTHERS	-	-590.00	-	1,57,641.82	1,57,051.82
DUSPUTED DUES - MSME	-	-	-	-	-
DUSPUTED DUES - OTHERS	-	-	-	-	-
TOTAL	-	-590.00	-	1,57,641.82	1,57,051.82

12.2 TRADE PAYABLE AGEING SCHEDULE AS AT 31 MARCH 2025

	>1 year	1-2 years	2-3 years	> 3 years	Total
MSME	-	-	-		
OTHERS	-590.00	-	-	1,48,063.29	1,47,473.29
DUSPUTED DUES - MSME	-	-	-	-	-
DUSPUTED DUES - OTHERS	-	-	-	-	-
TOTAL	-590.00	-	-	1,48,063.29	1,47,473.29

NOTE-13		
OTHER CURRENT LIABILITIES		
- OTHER CURRENT LIABILITIES/PROVISION	1,545.04	1,840.60
NOTE-14		
VALUE OF SALES		
- SALES & OTHER OPERATING INCOME		
NOTE-15		
OTHER INCOME		
- DIVIDEND		
- MISC INCOME	-	-
- CAPITAL GAIN ON SHARES		
NOTE-16		
EMPLOYEE BENEFIT EXPENSES		
- SALARIES	4,400.00	3,024.00
NOTE-17		
OTHER EXPENSES		
- OTHER OPERATIONAL EXPENSES	11,053.51	7,928.16

CLASSIC FILAMENTS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31/03/2026

Amt. In Hundreds

PARTICULARS	NOTE	YEAR ENDED 31/03/2026	YEAR ENDED 31/03/2025
A. EQUITY SHARE CAPITAL			
Balance at the beginning		6,11,335.00	6,11,335.00
Changes during the year		-	-
Balance at the end of reporting period		6,11,335.00	6,11,335.00
B. OTHER EQUITY			
RESERVES & SURPLUS			
A. SECURITIES PREMIUM			
Balance at the beginning		1,76,130.00	1,76,130.00
Changes during the year		-	-
Balance at the end of reporting period		1,76,130.00	1,76,130.00
B. RESERVE FUND		-	-
Balance at the beginning		60,116.74	60,116.74
Changes during the year		-	-
Balance at the end of reporting period		60,116.74	60,116.74
C. RETAINED EARNING			
Balance at the beginning		-2,79,597.09	-2,68,633.71
Changes during the year		-15,453.51	-10,963.37
Balance at the end of reporting period		-2,95,050.60	-2,79,597.08
		-	-
TOTAL		-58,803.86	-43,350.34

See accompanying notes to the financial statements

As per our report of even date,
For, Lakhankiya & Dosi LLP
Chartered Accountants
FRN - 154114W/W100873

For and on behalf of the Board of
Classic Filaments Limited

Sd/-
CA Shailesh Lakhankiya
Partner
Membership No. 147112
UDIN: 26147112JAYZJD2770
Place: Surat
Date: May 29, 2026

Sd/-
Vikkas Bansal
MD & Director
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Director
09199801

Place: New Delhi
Date: May 29, 2026

Sd/-
Priyanka Singh
CFO
IAGPS6491K

Place: New Delhi
Date: May 29, 2026

CLASSIC FILAMENTS LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2026

Amt. In Hundreds

PARTICULARS		YEAR ENDED 31/03/2026	YEAR ENDED 31/03/2025
A. CASH FLOW FROM OPERATING ACTIVITY			
Profit before Taxation		-15,453.51	-10,963.37
Adjustment for:			
Depriciation		-	12.35
Assest written off		7.21	-
Operating Profit before working capital changes		**-15,446.30**	**-10,951.02**
Changes in working capital :-			
Increase/(Decrease) in trade payables		9,578.54	-469.68
Increase/(Decrease) in other current liabilities		-6.50	853.00
Increase/(Decrease) in short term provision		-289.06	
Increase/(Decrease) in current borrowings		-	13,030.65
Increase/(Decrease) in other short-term borrowings			
(Increase)/Decrease in trade receivables		-5,500.00	5,500.00
(Increase)/Decrease in inventories		-	-
(Increase)/Decrease in other Assets		-1,345.08	-813.59
(Increase)/Decrease in Long Term loans and advances		10,500.00	-74,340.84
(Increase)/Decrease in Short Term loans and advances		-	-
Increase/(Decrease) in Deffered tax		-	-
Increase/(Decrease) in last year provision		-	-
		12,937.90	**-56,240.46**
Cash generated from Operations		**-2,508.40**	**-67,191.48**
Less:- Taxes paid (For previous year)		-	-
Net Cash generated from operations before extraordinary items		-2,508.40	-67,191.48
Extraordinary items		-	-
Net Cash generated from operating activities	**(A)**	**-2,508.40**	**-67,191.48**
B. CASH FLOW FROM INVESTING ACTIVITY			
Fixed Asset (Purchased) Sold/written off		-	
Net Cash generated from Investing activities	**(B)**	**-**	**-**
C. CASH FLOW FROM FINANCING ACTIVITY			
(Increase)/ Decrease Investments		-	-
Loss on sale of Investments		-	-
Share capital including Share premium		-	-
Net Cash generated from Financing activities	**(C)**	**-**	**-**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		**-2,508.40**	**-67,191.48**
CASH & CASH EQUIVALENTS, AT THE BEGINNING OF YEAR		3,705.69	70,897.17
CASH & CASH EQUIVALENTS, AT THE END OF YEAR	**(A+B+C)**	**1,197.29**	**3,705.69**

As per our report of even date,
For, Lakhankiya & Dosi LLP
Chartered Accountants
FRN - 154114W/W100873

For and on behalf of the Board of
Classic Filaments Limited

Sd/-
CA Shailesh Lakhankiya
Partner
Membership No. 147112
UDIN: 26147112JAYZJD2770
Place: Surat
Date: May 29, 2026

Sd/-
Vikkas Bansal
Additonal Director
00441630

Sd/-
TARUN JAIN
Director
09199801

Place: New Delhi
Date: May 29, 2026

Sd/-
Priyanka Singh
CFO
IAGPS6491K

Place: New Delhi
Date: May 29, 2026

CLASSIC FILAMENTS LIMITED

- **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026:**

1. GENERAL:

- The Financial Statements have generally been prepared on the historical cost convention. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles (GAAR).

2. BASIS OF ACCOUNTING:

- The company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3. FIXED ASSETS:

- Fixed assets are stated at cost of less accumulated depreciation.
- The company follows the Written Down Value (WDV) method for charging depreciation on its fixed assets.
- The Company reviews the carrying amount of its property, plant and equipment periodically. Assets that are identified as obsolete, discarded, or no longer capable of generating future economic benefits are written off at their written down value and charged to the Statement of Profit and Loss in the year in which such assets are disposed of or abandoned.

4. INVESTMENTS:

- Investments are stated at cost.

5. INVENTORIES:

- Inventory is valued at cost or net realizable value, whichever is less.

6. REVENUE AND EXPENDITURE RECOGNITION:

- Revenue is recognized and expenditure is accounted for on their accrual except insurance claim, claims in respect of material purchased and sold which are accounted for on cash basis.

7. MISCELLANEOUS EXPENDITURE:

- Miscellaneous Expenditure such as preliminary expenditure is amortized over a period of 5 years.

CLASSIC FILAMENTS LIMITED

8. DEFERRED TAX:

- The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

9. FOREIGN CURRENY TRANSACTION:

- There is no any foreign currency transaction during the year.

10. CONTINGENT LIABILITIES:

- There is no any contingent liability at year end.

11. TRADE RECEIVABLE AND PAYABLE:

- Balances of trade payable and receivable are subject to confirmation, reconciliation and consequential adjustments, if any.

12. RELATED PARTY TRANSACTIONS:

Loan Accepted from Directors:- 10,50,000/-

13. EMPLOYEES BENEFIT EXPENSES:

Particulars	Current Year	Previous Year
Salary Paid	4,40,000	3,02,400

14. DETAILS OF PAYMENT TO AUDITORS

Particulars	Current Year	Previous Year
As Auditor	75000	75000

15. The amount due to Micro & Small Enterprises are based on the information available with the company.

16. The Company as no outstanding borrowings from banks and financial institutions.

17. The Board, has no such opinion, where the Board consider any of the assets other than Property, Plant and Equipment, Intangible Assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

18. The Company has not revalued its Property, Plant and Equipment, and if done in future the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017:

19. No Immovable Properties are held by the company.

20. Loans & Advances to Promoters, Directors, KMP & Related parties.

Type of Borrowers	Amount of Loan in the nature of Loan Outstanding	% to the total Loans & Advances
Promoters	-	-
Directors	-	-
KMPS	-	-
Related Parties	-	-

21. The Company has no Capital Work In Progress during the year under Audit. The company if have any CIP in future it shall disclose the ageing schedule and completion schedule.

22. The Company have no Intangible Tangible Assets under Development:

23. The Company does not have any Benami Property, and no proceeding has been initiated against the Company for holding any Benami Property.

24. The Company have no borrowings on the basis of security of Current Assets.

25. The Company is not a declared wilful defaulter by any bank/ financial Institution/ other lender.

26. The Company have no relationship with Struck off Companies.

27. The Company have no Charges / Satisfaction yet to be registered with ROC beyond the statutory period.

28. The Company has no layer of company as per Section 2(87).

29. RATIOS:

S.NO	TYPE OF RATIO	FORMULA	CY	PY	CHANGE in %	Remarks
1	Current Ratio	Current Assets/ Current Liabilities	0.98	1.06	-7.55	
2	Debt Equity Ratio	Total Debts/ Total Equity Shareholders	0.07	0.05	40.00	
3	Debt Service Coverage Ratio	Earnings available to Debt Service/ Debt Service	-	-	-	
4	Return on Equity Ratio	Net Income/Shareholders Equity	-5.36%	-0.01%	-5.35	
5	Inventory Turnover Ratio	Sales/Average Inventory	-	-	-	
6	Trade Receivables Turnover Ratio	Net sales/Average accounts receivables	-	-	-	
7	Trade Payables Turnover Ratio	Net Credit Purchase /Average Trade Payable	-	-	-	
8	Net Capital Turnover ratio	Net annual sales/ Avg working capital	-	-	-	
9	Net Profit Ratio	Profit after tax/ Net Sales *100	-	-	-	
10	Return On Capital Employed	EBIT/Capital Employed*100	-5.51%	-1.93%	11.56	
11	Return on Investment	Profit after tax/Share Capital*100	-	-	-	

30. No change in management control requiring accounting adjustment under Sections 230 to 237 of the Companies Act, 2013 has occurred during the year, except for the transfer of shareholding by the existing promoters to the incoming promoters, resulting in a change in the Company's shareholding pattern and management control. Such transfer has been accounted for in accordance with the applicable provisions of the Companies Act, 2013 and relevant accounting standards.

31. Company has not Advanced/ Loaned/ Invested to any other person or entity, incl. foreign entities with the understanding (recorded or otherwise) that the Intermediary shall Lend or invest in Ultimate Beneficiaries Provide Guarantee/ Security/ etc. on behalf of Ultimate Beneficiaries.

32. Company has not Received from any other person or entity, incl. foreign entities with the understanding (recorded or otherwise) that the Company shall Lend or invest in Ultimate Beneficiaries Provide Guarantee/ Security/ etc. on behalf of Ultimate Beneficiaries.

33. No transaction which was not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme.

34. The company not covered under section 135 of the Companies act, 2013.

35. The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.