



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2026/700

Date: May 20, 2026

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539957	Head, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: MGL
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Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorate

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that the Shareholders of the Company have passed the following resolutions as stated in the Postal Ballot Notice with requisite majority on **May 19, 2026**:

1. Appointment of Mr. Deepak Gupta (DIN: 09503339), Nominee of GAIL (India) Limited as the Non-Executive Non-Independent Director, designated as Chairman of the Company
2. Appointment of Mr. Praveer Kumar Srivastava (DIN: 10874166) as Managing Director of the Company

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given under Annexure - A. This is for your information and record.

You are requested to take the above information on your records.

Thanking You,

For **Mahanagar Gas Limited**

Atul Prabhu
Company Secretary & Compliance Officer

Encl.: as above

Annexure - A

Appointment of Mr. Deepak Gupta (DIN: 09503339), Nominee of GAIL (India) Limited as the Non-Executive Non-Independent Director, designated as Chairman of the Company

Sr. No.	Particulars	Remarks
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment / reappointment / cessation (as applicable) and term of appointment / reappointment	Appointment of Mr. Deepak Gupta as an Non-Executive Non-Independent Director designated as Chairman of the Company with effect from March 01, 2026, until further orders from GAIL.
3.	Brief Profile (in case of appointment)	<p>Mr. Deepak Gupta, a Mechanical Engineer from Delhi College of Engineering, has more than 35 years of deep & diverse experience across Oil & Gas value chain. He brings comprehensive blend of technical, strategic & board level leadership. His expertise spans Project & Construction Management, Contracts & Global Procurement, Technology Selection, Business Development, Operations & Maintenance.</p> <p>Mr. Gupta joined GAIL (India) Ltd. ('GAIL') as Director (Projects) in February 2022 and is leading the execution of multiple high impact initiatives encompassing Natural Gas & LPG Pipelines, Gas Processing Units, critical SCADA infrastructure, Green Energy initiatives to achieve Net- Zero goals, setting national benchmark for Clean Energy adoption. He also oversees O&M of vast network of more than 20,000 km of Natural Gas and LPG Pipelines, Compressor Stations and Process Plants. Under his leadership, GAIL completed Dabhol Breakwater Project of Konkan LNG Limited (subsidiary of GAIL) enabling all weather operations. He has pioneered many digital transformation initiatives enhancing operational agility & transparency in business areas.</p>



MAHANAGAR
GAS

MAHANAGAR GAS LIMITED

		<p>Earlier, as a Board member of GAIL JVs viz. Chairman of Talcher Fertilizers Ltd. (India's maiden Coal Gasification based Fertilizer Complex), Director- ONGC Petro-additions Limited (OPaL) & South-East Asia Gas Pipeline Company Limited (SEAGP) and former Chairman of Green Gas Limited and Maharashtra Natural Gas Limited, he has played a pivotal role in strategic goal setting, stakeholder alignment, corporate governance, futureready business planning.</p> <p>During his career spanning 32 years at Engineers India Limited previously, he led many large cross-functional teams to execute landmark Projects under complex & challenging conditions viz. world's largest single-train Dangote Refinery & Petrochemical Complex at Nigeria, HMEL's Mega Petrochemical Complex at Bathinda, GAIL's Petrochemical expansion at Pata. He also led the first greenfield refinery project in Mongolia, contributing significantly to India's global energy diplomacy.</p> <p>A thought leader and prolific writer, Mr. Gupta, has authored several technical papers/articles on critical packages and fast-tracking project execution. His ideas on project acceleration, digitization and excellence have been institutionalized as best practices.</p> <p>Mr. Deepak Gupta currently also serves as a Director on the Board of GAIL (India) Limited, Brahmaputra Cracker and Polymer Limited, GAIL Gas Limited and Petronet LNG Limited.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Deepak Gupta is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Deepak Gupta is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Appointment of Mr. Praveer Kumar Srivastava (DIN: 10874166) as Managing Director of the Company

Sr. No.	Particulars	Remarks
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment / reappointment / cessation (as applicable) and term of appointment / reappointment	Appointment of Mr. Praveer Kumar Srivastava as Managing Director of the Company for 5 (five) consecutive years with effect from April 30, 2026 to April 29, 2031 (both days inclusive) or until further order received from GAIL, whichever is earlier.
3.	Brief Profile (in case of appointment)	<p>Mr. Praveer Kumar Srivastava has a distinguished professional career spanning over three decades in GAIL (India) Limited ('GAIL') Throughout his tenure, he has been deeply involved in operations and maintenance of Gas Processing Units and pipeline networks, as well as project execution across multiple strategic GAIL installations.</p> <p>Mr. Srivastava has held several key leadership and corporate level roles in Planning, Strategy and Advocacy, Business Development, Gas Management Centre and the C&MD Secretariat at GAIL Corporate Office, where he made significant contributions to GAIL Strategy 2030, organizational change management, sustainability initiatives and the Company's Net Zero Action roadmap. He played an instrumental role in the successful installation of one of India's largest Proton Exchange Membrane (PEM) Green Hydrogen production plants at GAIL Vijaipur, commissioning of India's first Hydrogen Blending Pilot Project and the launch of GAIL's first Small-Scale LNG project, marking important milestones in India's clean energy transition.</p> <p>Prior to his joining MGL, Mr. Srivastava served as Executive Director, Western Region, leading GAIL's Western Region team and overseeing Operations &</p>



MAHANAGAR
GAS

MAHANAGAR GAS LIMITED

		<p>Maintenance and Marketing functions across the strategically significant Western Regional Pipeline Network. This critical gas transmission infrastructure connects major LNG terminals such as Dahej and Dabhol with downstream pipeline systems and key industrial load centres. Under his leadership, the network was operated with a strong emphasis on safety, efficiency and reliability ensuring uninterrupted gas supply to major power plants, fertilizer units, chemical industries, city gas distribution companies and a wide range of medium and small industries across Western India. Mr. Srivastava was also responsible for overseeing marketing operations of Petrochemicals and LHCs.</p> <p>His leadership vision focuses on enhancing workforce capabilities, driving innovation and continuous improvement and maintaining a sustainable balance between business growth, societal development and environmental responsibility. Mr. Srivastava also strongly advocates for community upliftment through CSR initiatives and sports development, aiming to create long term value for stakeholders while aligning organizational growth with national and industry sustainability objectives. Presently, he holds directorship in Mahanagar LNG Private Limited.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Praveer Kumar Srivastava is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE circular ref no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Praveer Kumar Srivastava is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.