Date: 6th August, 2026

To,
BSE Limited
Asst. General Manager,
Department of Corporate Relations,
P.J, Towers, Dalal Street,
Fort, Mumbai- 400001.

Script Code: 539593; Script ID: SHIVA

Subject: Outcome of the Meeting of the Board of Directors held on Thursday, 6th August, 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e. Thursday, 6th August, 2026 at the Registered Office of the Company. The Board, inter alia, considered and approved the following matters:

1. Proposal for Alteration of Memorandum of Association

The Board considered the proposal relating to alteration of the Capital Clause and Object Clause of the Memorandum of Association of the Company, including the proposed increase in the Authorized Share Capital.

After detailed deliberations, the Board accorded in-principle approval to examine the proposal in greater detail and decided that the quantum of increase in the Authorized Share Capital and the proposed amendments to the Object Clause shall be finalized after evaluating the Company's future business requirements and strategic expansion plans.

The detailed proposal shall be placed before the Board for its final consideration and approval at a subsequent meeting and, thereafter, shall be subject to the approval of the shareholders of the Company and such statutory and regulatory approvals as may be required under applicable laws.

2. Proposal for Enhancement of Limits under Section 186 of the Companies Act, 2013

The Board considered the proposal for enhancement of the limits prescribed under Section 186 of the Companies Act, 2013 for making investments, granting loans, providing guarantees and/or securities.

Considering the Company's proposed expansion plans and future investment opportunities, the Board accorded in-principle approval to evaluate the proposal further and decided that the revised limits shall be determined after detailed financial assessment.

The final proposal shall be placed before the Board for approval in a subsequent meeting and, wherever applicable, shall thereafter be placed before the shareholders for their approval in accordance with the provisions of the Companies Act, 2013.

3. Proposal for Enhancement of Borrowing Powers under Section 180(1)(c) of the Companies Act, 2013

The Board considered the proposal for enhancement of the borrowing powers of the Company pursuant to Section 180(1)(c) of the Companies Act, 2013.

After considering the Company's future funding requirements and proposed business expansion plans, the Board accorded in-principle approval to evaluate the proposal further and decided that the revised borrowing limits shall be finalized after assessing the Company's financial requirements.

The detailed proposal shall be placed before the Board for its approval at a subsequent meeting and, thereafter, shall be subject to the approval of the shareholders and such other statutory approvals as may be required.

4. In-Principle Approval for Evaluation of Proposed Strategic Investments

The Board considered the proposal for making strategic investments by way of acquisition of equity shares of **Startech Infralogistics Private Limited ("SIPL")** and **Peepal Mining and Logistics Private Limited ("PMLPL")** through purchase of equity shares from their existing shareholders.

After detailed deliberations, the Board accorded **in-principle approval** to evaluate the proposed transactions considering the strategic fit, long-term business opportunities and potential value creation for the Company.

The Board noted that the proposed transactions are presently at a preliminary evaluation stage and shall be subject to, inter alia:

- completion of legal, financial, secretarial, commercial and tax due diligence;
- determination of fair value by an Independent Registered Valuer;
- receipt of reports and recommendations from professional advisors;
- negotiation and execution of definitive transaction documents; and
- receipt of all applicable statutory, regulatory and internal approvals.

The Board further clarified that no final decision has been taken with respect to the acquisition, including the number of equity shares proposed to be acquired, percentage of shareholding, consideration, acquisition price or any other commercial terms.

The above matters shall be considered by the Board at an appropriate stage after completion of the due diligence process, valuation exercise and receipt of all requisite professional reports.

5. **Appointment of Intermediators (Valuer/Consultants/Professional)**

The Board approved the appointment of such Independent Registered Valuers, legal advisors, financial consultants, secretarial professionals and other experts as may be considered necessary for undertaking valuation, due diligence and advisory services in connection with the proposed strategic investments and other related matters.

6. Authorization to Senior Management

The Board authorized the whole-time Director, Directors and Chief Financial Officer (CFO)of the Company, jointly and/or severally, to undertake all preliminary actions in relation to the proposed strategic investments, including but not limited to:

- conducting discussions and negotiations with the proposed investee companies and their stakeholders;
- appointing and coordinating with professional advisors;
- obtaining information, records and documents required for due diligence;
- executing confidentiality agreements, letters of intent, term sheets and other non-binding documents; and
- undertaking all such preliminary acts and deeds as may be necessary for evaluating the proposed transactions,

subject always to the final approval of the Board of Directors and compliance with applicable laws.

The meeting of the Board of Directors commenced at 04: 00 P.M. and concluded at 05: 30 P.M.

Kindly take the above information on your record.

Thanking You,
Yours Faithfully,
For Shivansh Finserve Limited.

Mr. Rajesh Fojaji Karwasara
Director
DIN: 01115598