

Shalby/SE/2026-27/37

August 12, 2026

The Listing Department
National Stock Exchange of India Ltd
Mumbai 400 051.

Scrip Code : SHALBY

Through : <https://neaps.nseindia.com/NEWLISTINGCORP/>

Corporate Service Department
BSE Limited
Mumbai 400 001.

Scrip Code: 540797

Through : <http://listing.bseindia.com>

Sub: Change in Management - Appointment of Mr. Shanay Vikram Shah (DIN: 02726541) as Additional Director designated as Whole-Time Director for a term of five consecutive years.

Dear Sir / Madam,

With reference to captioned subject and pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. August 12, 2026 which commenced at 5:13 p.m. and concluded at 6.15 p.m., have considered and approved the Appointment of **Mr. Shanay Vikram Shah** (DIN: 02726541) as an Additional Director designated as Whole-Time Director for a term of five consecutive years with effect from August 12, 2026, pursuant to the recommendation of the Nomination and Remuneration Committee, prior approval of Audit Committee and subject to the approval of shareholders at the ensuing Annual General Meeting. He shall also be designated as a Key Managerial Personnel of the Company as per Section 203 of the Companies Act, 2013.

Mr. Shanay Vikram Shah is not debarred from holding the office of Director pursuant to any order issued by Securities and Exchange Board of India or any other such authority, and declaration to this effect has been obtained pursuant to BSE Circular No. UST/COMP /14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018.

Mr. Shanay Vikram Shah, shall hold office as an Additional Director in the category of Whole-Time Director until the conclusion of the ensuing Annual General Meeting. The matter of his appointment as Whole-Time Director for a term of five consecutive years with effect from August 12, 2026 is being placed before the shareholders for approval at the ensuing 22nd Annual General Meeting scheduled to be held on September 10, 2026.

SHALBY LIMITED

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org

CIN: L85110GJ2004PLC044667

The details relating to appointment of Director as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure – A.

We request to take the same on your records.

Thanking you,

For **Shalby Limited**

Tushar Shah
Vice President & Company Secretary
Mem. No. F7216

Encl.: As above

Annexure – A

Details under Regulation 30 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09 September, 2015

Sr.	Particulars	Disclosures
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Shanay Vikram Shah (DIN: 02726541) as an Additional Director designated as Whole-Time Director for a term of five consecutive years, with effect from August 12, 2026, subject to the approval of Shareholders at the ensuing Annual General Meeting
2	Date of appointment / cessation (as applicable) & term of appointment	Appointment for a term of five consecutive years, with effect from August 12, 2026.
3	Brief profile (in case of appointment)	Mr. Shanay Vikram Shah, aged 35 years, holds a Bachelor's degree in Science with Honors in Accounting and Finance from the University of Warwick, United Kingdom, and a Master's degree in International Health Management from Imperial College London, United Kingdom. He is also a Chartered Financial Analyst (CFA). Mr. Shanay Vikram Shah is one of the Promoters of the Company and is a relative of Dr. Vikram I. Shah (DIN: 00011653), Promoter, Chairman and Managing Director of the Company and has been associated with the Company since October 5, 2013, with over a decade of experience in the healthcare industry, including but not limited to oversight of the Company's business including international business, strategy, financial operations, Human Resource, and investor relations. He was earlier appointed as President of the Company to hold an office or place of profit for a term of five years with effect from October 5, 2024. He is a key member of the Youth Presidents' Organization (YPO) and is associated with industry chambers including CII, ICC, FICCI and ASSOCHAM.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Shanay Vikram Shah is related to Dr. Vikram Shah (DIN: 00011653), Promoter, Chairman and Managing Director of the Company, being his son.

Mr. Shanay Vikram Shah (DIN: 02726541) is not debarred from holding of office of Director pursuant to any order issued by Securities and Exchange Board of India or any other such authority.

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