Oriental Aromatics

Ref: OAL/BSE/NSE/52/2026-2027

05th November 2026

To
The Manager
Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip ID : OAL
Scrip Code: 500078

To
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: OAL
Series : EQ

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), read with Para A of Part A of Schedule III of the Listing Regulations, we hereby enclose the Earning Presentation for the quarter and half year ended 30th September, 2026.

Pursuant to Regulation 46 of the Listing Regulations, the aforesaid Earnings Presentation is also uploaded on the website of the Company i.e. www.orientalaromatics.com

Kindly take the same on your record.

Thanking you.

For Oriental Aromatics Limited

Dharmil Anil Bodani
Digitally signed by Dharmil Anil Bodani
Date: 2026.11.05 11:01:37 +05'30'

Dharmil A. Bodani
Chairman & Managing Director
DIN: 00618333



Oriental Aromatics

EARNINGS PRESENTATION

Q2/H1-FY27

EXECUTIVE SUMMARY

Oriental Aromatics



OVERVIEW

- Oriental Aromatics Ltd. is one of the largest Indian manufacturers of a variety of Aroma Chemicals, Camphor, Fragrances and Flavours.
- The company is one of the privileged few integrated manufacturers of fragrances and flavours as well as aroma chemicals globally.
- The Company aspires to become a global player in the specialty aroma chemicals and use these synergies to become one of the most prominent fragrance and flavour companies.
- The company is listed on both NSE and BSE with an approximate Market Capitalisation of INR 17,884 Mn as on 30th September, 2026.

FY26 CONSOLIDATED FINANCIALS

OP. INCOME – INR 10,308 Mn

PBT – INR 107 Mn

EBITDA – INR 680 Mn

NET PROFIT - INR 32 Mn

EBITDA MARGIN – 6.60%

EPS – INR 0.98

ROCE – 4.85%

ROE – 0.48%

BUSINESS MIX

- **Aroma Chemicals and Camphor** - Ranging from Pinene derivatives, to petrochem derivatives, and even musk and sandalwood derivatives, OAL delivers quality aroma chemicals to clients across the world.
- **Flavours and Fragrances** – OAL delivers innovative flavours and fragrance raw materials to marquee FMCG companies.

MANUFACTURING PLANTS & CAPACITIES

- **Aroma Chemicals and Camphor:**
  - Bareilly, U.P.
  - Vadodara, Gujarat
  - Mahad, Maharashtra
- **Flavours and Fragrances:**
  - Ambernath, Maharashtra

R&D FACILITIES

- Centre for Innovation at Mumbai
- Process re-engineering lab at Vadodara



COMPANY OVERVIEW

COMPANY OVERVIEW

Oriental Aromatics

- The Fragrance and Flavours business of Oriental Aromatics was founded by Mr. Keshavlal Bodani in 1955 and has been nurtured and handed down to three generations of the Bodani's.
- In August 2008, Oriental Aromatics Ltd. acquired a controlling stake of 57.66% in the listed entity of Camphor & Allied Products Ltd.(CAPL), a key supplier of Camphor and other specialty aroma chemicals. Furthermore in April, 2017,Oriental Aromatics was fully amalgamated into the listed entity and thereafter, the name of CAPL was changed to Oriental Aromatics Limited (OAL).
- Today, the Company is one of the largest manufacturers of variety of specialty-based aroma chemicals, and camphor, with a vast product range including Synthetic Camphor, Terpineols, Pine Oils, Astromusk, several other specialty aroma chemicals finding applications in a wide array of industries ranging from like Cosmetics, Soaps, Pharmaceuticals and many more.
- OAL's custom designed fragrances are found in fine fragrances, incense sticks, candles, and various FMCG products like soaps, shampoos, hair oils, detergents, etc. and it also provides flavours for ice-creams, bakeries, confectionaries, beverages, chewing gums, chocolates etc.
- The Company has evolved into a one stop solution provider for the flavour and fragrance industry.



FRAGRANCES



FLAVOURS

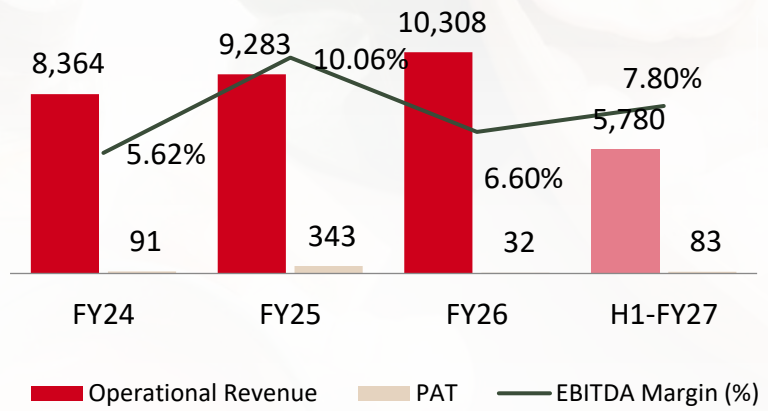


AROMA CHEMICALS

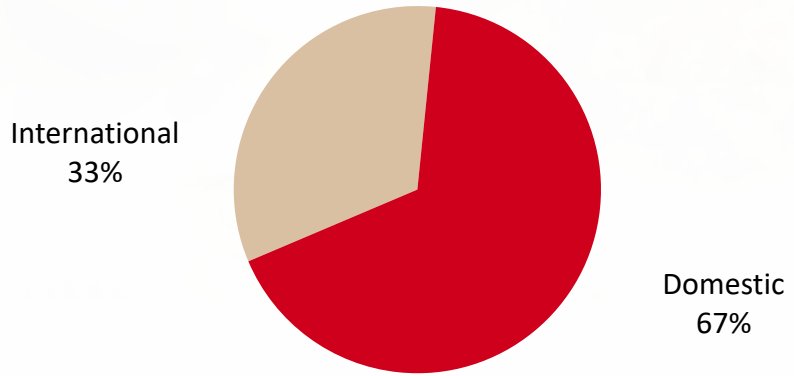


CAMPHOR

OPERATIONAL REVENUE, PAT (INR Mn) & EBITDA MARGIN (%)



FY26 GEOGRAPHICAL SALES (%)



VALUE CHAIN

Oriental Aromatics

SOURCES OF RAW MATERIALS



PINE TREE



PETROLEUM



ALEURITIC ACID (SHELLAC POWDER)

RAW MATERIALS



ALPHA PINENE



PETRO CHEMICALS

PRODUCTS/BLENDS

AROMA INGREDIENTS

- Specialty Aroma Chemicals
- Pine Oil
- Terpene based aroma chemicals
- Others

SYNTHETIC CAMPHOR

FRAGRANCE AND FLAVOUR PRODUCTS

- Industrial Fragrance Compounds
- Flavour Compounds
- Customized Fragrance Compounds

APPLICATIONS



INCENSE STICKS



AIR FRESHENERS



COSMETICS



SPIRITUAL



BALMS



DETERGENTS



HAIR OILS, SHAMPOOS, SOAPS ETC.



Q2/H1-FY27
FINANCIAL OVERVIEW

Q2/H1-FY27 FINANCIAL HIGHLIGHTS

Oriental Aromatics

Q2-FY27 CONSOLIDATED FINANCIAL PERFORMANCE

INR 3,182 Mn	**INR 253 Mn**	**7.95%**
REVENUE FROM OPERATIONS	EBITDA	EBITDA MARGIN
INR 58 Mn	**1.82%**	**INR 1.72 /share**
NET PROFIT	PAT MARGIN	BASIC/DILUTED EPS

H1-FY27 CONSOLIDATED FINANCIAL PERFORMANCE

INR 5,780 Mn	**INR 451 Mn**	**7.80%**
REVENUE FROM OPERATIONS	EBITDA	EBITDA MARGIN
INR 83 Mn	**1.44%**	**INR 2.47 /share**
NET PROFIT	PAT MARGIN	BASIC/DILUTED EPS

Q2/H1-FY27 OPERATIONAL HIGHLIGHTS

Oriental Aromatics

- Achieved the highest-ever quarterly revenue from operations of INR 3,182 Mn in Q2 FY27, representing growth of 17% YoY and 23% QoQ. H1 FY27 revenue was at INR 5,780 Mn which is up 16% YoY.
- The Company entered into a technical, strategic and manufacturing arrangement with Unilever Industries Private Limited, marking a new collaboration in its manufacturing and business operations.
- Sales volumes increased by 7% YoY in H1 FY27, supported by growth across all businesses. In Q2, sales volumes grew 4% QoQ, while production volumes increased 7% sequentially.
- The Fragrances & Flavours division recorded 20% QoQ growth in sales volumes, supported by improved demand and continued customer engagement.
- Specialty Aroma Ingredients sales volumes grew 12% QoQ and 8% YoY in Q2, while H1 volumes increased 10% YoY, reflecting continued customer demand and our focus on strengthening market penetration.
- Camphor & Terpene Chemicals sales volumes grew 11% YoY in H1 FY27, reflecting continued market penetration. Q2 offtake was affected by higher Alpha-Pinene costs and the resulting increase in camphor selling prices.
- Mahad continued to progress through its commercial ramp-up, with Q2 production increasing 51% and sales volumes rising 74% QoQ. H1 production grew 36% YoY as customer qualifications and commercialisation progressed.
- Consolidated EBITDA margin improved to 7.95% in Q2 FY27, expanding 33 bps QoQ and 161 bps YoY, supported by better realisations, product mix and ongoing operational efficiency initiatives. H1 FY27 EBITDA margin increased by 69 bps YoY to 7.80%.
- H1 FY27 cash profit increased to INR 238 Mn from INR 167 Mn in H1 FY26, reflecting improved profitability.
- Net debt-to-equity stood at 0.64x as of 30 September 2026, reflecting the continued focus on prudent financial management and balance-sheet discipline.

QUARTERLY CONSOLIDATED INCOME STATEMENT(IND-AS)

Oriental Aromatics

INCOME STATEMENT (MN)	Q2-FY27	Q2-FY26	Y-O-Y	Q1-FY27	Q-O-Q
Total Operational Income	**3,182**	**2,713**	**17.3%**	**2,598**	**22.5%**
Total Expenses	2,929	2,541	15.3%	2,400	22.0%
EBITDA	**253**	**172**	**47.1%**	**198**	**27.8%**
EBITDA Margins (%)	***7.95%***	***6.34%***	***161 Bps***	***7.62%***	***33 Bps***
Other Income	4	30	(86.7)%	10	(60.0)%
Depreciation	78	78	NA	77	1.3%
Finance Cost	86	97	(11.3)%	78	10.3%
PBT	**93**	**27**	**NA**	**53**	**75.5%**
Tax	35	20	75.0%	28	25.0%
Profit After Tax	**58**	**7**	**NA**	**25**	**NA**
PAT Margins (%)	***1.82%***	***0.26%***	***156 Bps***	***0.96%***	***86 Bps***
EPS (After Exceptional Items)	1.72	0.22	NA	0.75	NA

H1-FY27 CONSOLIDATED INCOME STATEMENT(IND-AS)

Oriental Aromatics

INCOME STATEMENT (MN)	H1-FY27	H1-FY26	Y-O-Y
Total Operational Income	**5,780**	**4,968**	**16.3%**
Total Expenses	5,329	4,615	15.5%
EBITDA	**451**	**353**	**27.8%**
EBITDA Margins (%)	***7.80%***	***7.11%***	***69 Bps***
Other Income	14	33	(57.6)%
Depreciation	155	155	NA
Finance Cost	164	178	(7.9)%
PBT	**146**	**53**	**NA**
Tax	63	41	53.7%
Profit After Tax	**83**	**12**	**NA**
PAT Margins (%)	***1.44%***	***0.24%***	***120 Bps***
EPS (After Exceptional Items)	2.47	0.37	NA

HISTORICAL FINANCIAL OVERVIEW

HISTORICAL STANDALONE INCOME STATEMENT

Oriental Aromatics

INCOME STATEMENT (MN)	FY24	FY25	FY26	H1-FY27
Total Operational Income	**8,364**	**9,280**	**10,256**	**5,707**
Total Expenses	7,890	8,279	9,479	5,216
EBITDA	**474**	**1,001**	**777**	**491**
EBITDA Margins (%)	***5.67%***	***10.79%***	**7.58%**	***8.60%***
Other Income	73	32	93	14
Depreciation	197	213	250	125
Finance Cost	205	201	293	133
PBT	**145**	**619**	**327**	**247**
Tax	50	151	74	63
Profit After Tax	**95**	**468**	**253**	**184**
PAT Margins (%)	***1.14%***	***5.04%***	**2.47%**	***3.22%***
EPS (After Exceptional Items)	2.82	13.92	7.51	5.46

HISTORICAL STANDALONE BALANCE SHEET

Oriental Aromatics

LIABILITIES (INR Mn)	FY25	FY26	H1-FY27
Shareholders Fund			
Share Capital	168	168	168
Other Equity	6,619	6,853	7,020
Non-Current Liabilities			
Financial Liabilities			
i) Long-Term Borrowings	50	-	87
ii) Other Financial Liabilities	-	-	-
Deferred Tax Liabilities (Net)	297	274	278
Long-Term Provisions	53	67	67
Current Liabilities			
Financial Liabilities			
i) Short-Term Borrowings	2,750	3,235	3,657
ii)Lease Liability	11	6	3
iii) Trade Payables	750	807	1363
iii) Other financial Liabilities	36	23	41
Short-Term Provisions	29	29	28
Other Current liabilities	53	49	39
TOTAL EQUITY AND LIABILITIES	**10,816**	**11,511**	**12,751**

ASSETS (INR Mn)	FY25	FY26	H1-FY27
Assets			
Non-Current Assets			
Property, Plant and Equipment	2,708	2,573	2,522
Intangible Asset	61	53	52
Capital WIP	50	47	78
Right of use- Lease	65	59	57
Goodwill on amalgamation	450	450	450
Financial Assets			
i) Investment in Subsidiaries	1,000	1,300	1,400
ii) Other financial assets	77	58	61
iii) Loan to Subsidiary	-	39	194
Income Tax Assets (Net)	111	65	117
Other non-Current assets	3	12	21
Current Assets			
Inventories	3,572	3,656	4,287
Financial Assets			
i) Trade and other Receivable	1,889	2,486	2,747
ii) Cash & Cash Equivalents	66	99	89
iii) Bank Balance other than above	14	12	12
iv) Loan to subsidiary	-	-	-
v) Other Current Financial Assets	10	6	8
Other Current Assets	740	596	656
TOTAL ASSETS	**10,816**	**11,511**	**12,751**

HISTORICAL CONSOLIDATED INCOME STATEMENT

Oriental Aromatics

INCOME STATEMENT (MN)	FY24	FY25	FY26	H1-FY27
Total Operational Income	**8,364**	**9,283**	**10,308**	**5,780**
Total Expenses	7,894	8,349	9,628	5,329
EBITDA	**470**	**934**	**680**	**451**
EBITDA Margins (%)	***5.62%***	***10.06%***	***6.60%***	***7.80%***
Other Income	73	31	96	14
Depreciation	198	237	311	155
Finance Cost	204	252	358	164
PBT	**141**	**476**	**107**	**146**
Tax	50	133	75	63
Profit After Tax	**91**	**343**	**32**	**83**
PAT Margins (%)	***1.09%***	***3.69%***	***0.31%***	***1.44%***
EPS (After Exceptional Items)	2.71	10.20	0.98	2.47

HISTORICAL CONSOLIDATED BALANCE SHEET

Oriental Aromatics

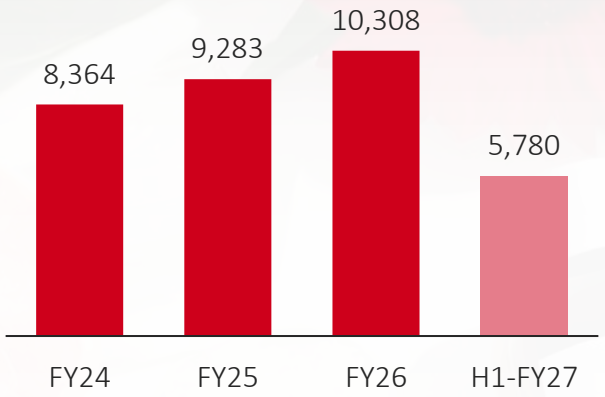
LIABILITIES (INR Mn)	FY25	FY26	H1-FY27
Shareholders Fund			
Share Capital	168	168	168
Other Equity	6,461	6,477	6,542
Non-Current Liabilities			
Financial Liabilities			
i) Long-Term Borrowings	738	548	565
ii) Other Financial Liabilities	-	-	
Deferred Tax Liabilities (Net)	275	253	257
Long Term Provisions	55	68	67
Current Liabilities			
Financial Liabilities			
i) Short-Term Borrowings	2,782	3,472	3,864
ii)Lease Liabilities	11	5	3
iii) Trade Payables	760	833	1422
iv) Other financial Liabilities	117	41	50
Short-Term Provisions	29	30	29
Other Current liabilities	55	50	41
TOTAL EQUITY AND LIABILITIES	**11,451**	**11,945**	**13,008**

ASSETS (INR MN)	FY25	FY26	H1-FY27
Assets			
Non-Current Assets			
Property, Plant and Equipment	4,131	3,946	3,865
Goodwill on Amalgamation	450	450	450
Capital WIP	50	47	81
Intangible Assets	61	53	53
Right to use	157	150	148
Other Financial Assets	81	89	92
Income Tax Assets (Net)	112	65	118
Other non-Current assets	96	105	114
Current Assets			
Inventories	3,646	3,802	4,472
Financial Assets			
i) Trade and other Receivable	1,884	2,523	2,781
ii) Cash & Cash Equivalents	106	131	93
iii) Bank Bal other than above	16	15	15
iv) Other Current Financial Assets	6	9	10
Other Current Assets	655	560	716
TOTAL ASSETS	**11,451**	**11,945**	**13,008**

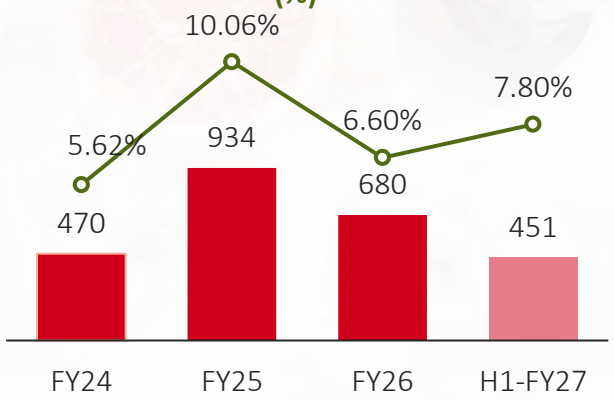
CONSOLIDATED FINANCIAL PERFORMANCE

Oriental Aromatics

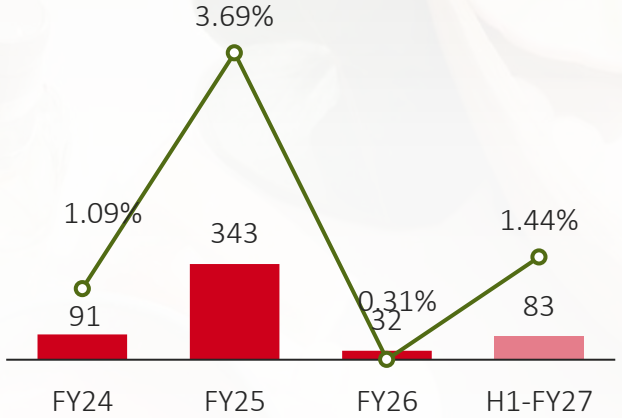
REVENUE FROM OPERATIONS (INR MN)



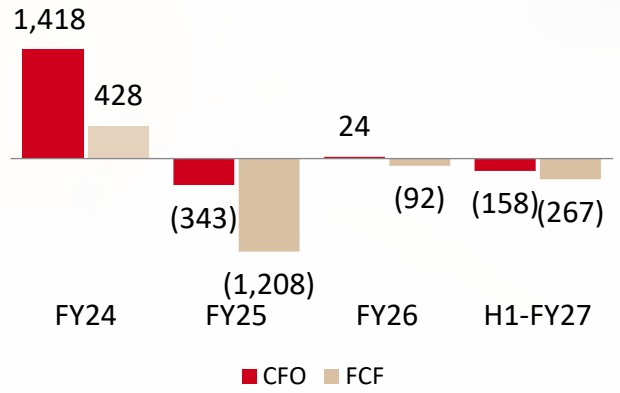
EBITDA (INR Mn) & EBITDA MARGINS (%)



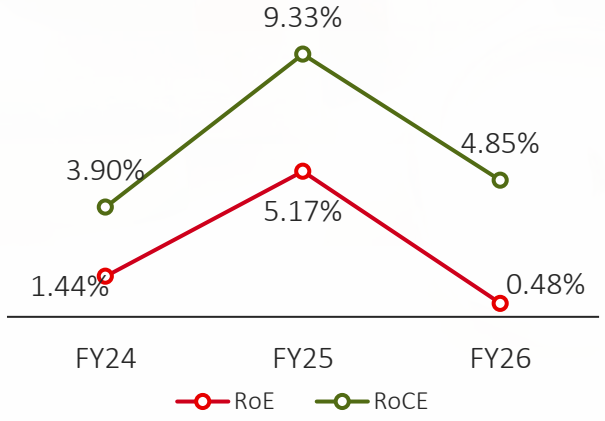
PAT (INR Mn) & PAT MARGINS (%)



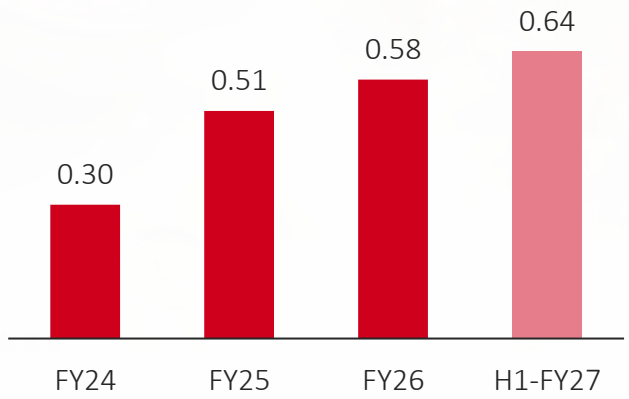
CASH FLOW FROM OPERATIONS (CFO) & FREE CASH FLOWS (FCF) (INR MN)



ROE (%) AND ROCE (%)



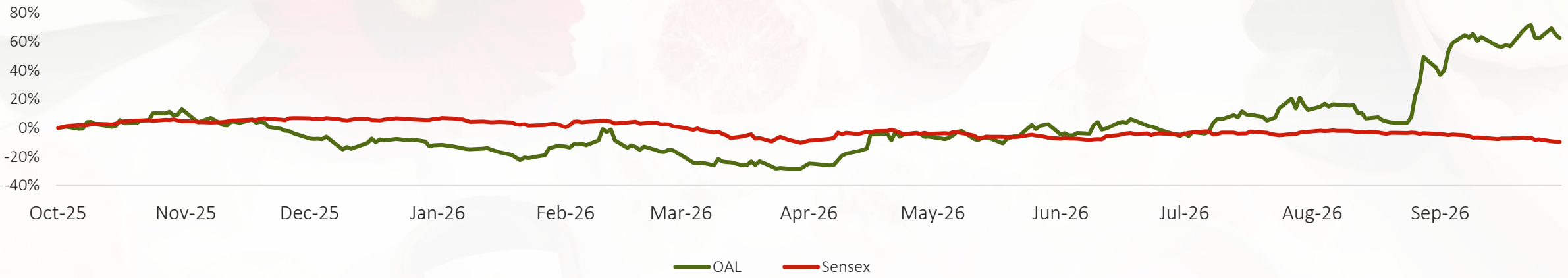
NET D/E (X)



CAPITAL MARKET INFORMATION

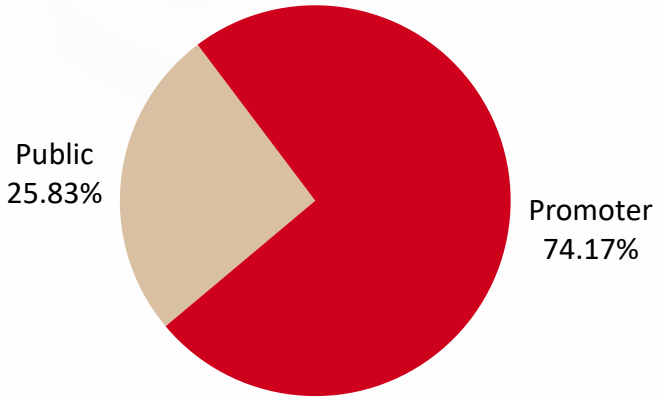
Oriental Aromatics

STOCK PERFORMANCE (AS ON 30th September, 2026)



PRICE DATA (AS ON 30th September, 2026)	INR
Face Value	5.00
CMP	531.40
52 Week H/L (INR)	572.00/227.05
Avg. Net Turnover (INR Mn)	14.02
Market Cap (INR Mn)	17,883.51
Equity Shares Outstanding (Mn)	33.65

SHAREHOLDING PATTERN (AS ON 30th September, 2026)



SAFE HARBOUR

Oriental Aromatics

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thank you
Oriental Aromatics Ltd.