

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING  
HELD ON **14.07.2026** THROUGH VIDEO CONFERENCE

**CORAM: HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)  
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)**

|                    |   |                               |
|--------------------|---|-------------------------------|
| Application No     | : |                               |
| Petition No        | : | IBA/368/2020                  |
| Name of Petitioner | : | Prudent ARC Limited           |
| &                  |   | Vs                            |
| Name of Respondent | : | Arjun Ply and Veneers Pvt Ltd |
| Section            | : | 7 Rule 4 of IBC, 2016         |

**ORDER**

**IBA/368/2020**

Present: Mr. Pranav V Shankar, Ld. Counsel for the Petitioner.  
Mr. Aman Kataruka, Ld. Counsel for the Respondent.

Ld. Counsel for the Respondent submits that Respondent has submitted a proposal of settlement on an amount of Rs.9.0 crores with Rs.10 lakhs as upfront amount. Immediately after the approval of OTS, it will pay Rs.90 lakhs and balance in 8 monthly installments. He submits that the proposal is under consideration by the Petitioner.

Ld. Counsel for the Petitioner submits that he has to take instructions.

At request, list the petition for hearing on **10.08.2026**.

**-sd-  
[VENKATARAMAN SUBRAMANIAM]  
MEMBER (TECHNICAL)**

MS

**-sd-  
[SANJIV JAIN]  
MEMBER (JUDICIAL)**

Date: 14.07.2026