

May 28, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Scrip Code: 530407

Symbol: EPIC

SubStatement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter and Financial Year ended March 31, 2026.

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Preferential issue of Warrants by the Company for the quarter and financial year ended March 31, 2026, reviewed and approved by the Audit Committee at its meeting held on May 28, 2026.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully

For Epic Energy Limited

Sandipkumar Gupta
Company Secretary and Compliance Officer
M.No: A35730

Encl.: as above

**Statement of Deviation / Variation in Utilisation of Funds Raised
(Regulation 32 of SEBI LODR)**

Name of Listed Entity: Epic Energy Limited
Mode of Fund Raising: Preferential Issue (Convertible Warrants)
Date of Raising Funds: 24 March 2026
Amount Raised: ₹4,75,00,000
Report filed for Quarter ended: 31 March 2026
Monitoring Agency (if applicable): Not Applicable
Is there a deviation/variation in use of funds raised?: No
If yes, whether the same is pursuant to change in objects approved by shareholders?:
Not Applicable
Whether deviation/variation exceeds 10% of the amount raised? :Not Applicable

A. Statement of Deviation / Variation

There is no deviation or variation. The funds have been utilised as per the stated objects.

B. Statement of Utilisation of Funds

Particulars: Capex / Project Expansion / Working Capital / General Corporate Purposes
Amount Allocated: ₹4,75,00,000
Amount Utilised: ₹4,75,00,000
Unutilised Amount: 0

C. Deviation / Variation Description

Not Applicable. There is no deviation/variation in the use of proceeds.

D. Confirmation

We confirm that the proceeds of the preferential issue have been fully utilised for the purposes as stated in the explanatory statement to the shareholders. There has been no deviation or variation in the utilisation of funds.

For Epic Energy Limited

Sandipkumar Gupta
Company Secretary and Compliance Officer
M.No: A35730