



IN THE HIGH COURT OF ORISSA AT CUTTACK
WP(C) No.20824 of 2026

Chaitanya Charan Sahoo ***Petitioner***

Mr. Alok Kumar Panda, Advocate

-versus-

IDFC First Bank Ltd., Kharvel Nagar, ***Opposite Parties***
Bhubaneswar, represented through its
Nodal Officer and Others

Mr. R. Panigrahi, counsel for O.P. No.1 & 2

Mr. P. Behera, counsel for O.P. No.3

CORAM:

SHRI JUSTICE B. P. ROUTRAY

ORDER

10.7.2026

Order No.

02. 1. Heard Mr. A.K. Panda, learned counsel for the petitioner, Mr. R. Panigrahi, learned counsel for Bank - opposite parties No.1 & 2 and Mr. P. Behera, learned counsel for opposite party No.3.
2. The petitioner has prayed not to release his vehicle bearing registration number OD-29-M-4926 to the auction purchaser mainly on the ground that he was not granted adequate opportunity of hearing before proceeding for auction.
3. Mr. Panigrahi, learned counsel for Bank submits that the vehicle has now been auctioned on 25th June 2026 for Rs.19,65,000/-. But the possession of the vehicle has neither been handed over nor the purchaser has come to take over the possession and the same is lying in Bank's stockyard.
4. At this stage, Mr. Panda, learned counsel for the petitioner offers that he is ready to pay a sum of Rs.20,00,000/- and the auction sale of the vehicle may be cancelled by returning the amount to the auction purchaser.



5. However, the auction purchaser is not made party to the present petition. But keeping in view the fact that the possession of the vehicle has not been handed over to the auction purchaser yet, and the ownership of the vehicle is still registered in the name of present petitioner, the petitioner is permitted to deposit the sum of Rs.20,00,000/-, as offered by him, before the Bank authorities.

6. Considering the submissions made by both parties and keeping in view the circumstances that the ownership is still registered in the name of the petitioner and the petitioner is ready to deposit more than the auctioned amount, he is permitted to deposit a sum of Rs.20,00,000/- within a period of fifteen days from today. In such event, if the petitioner deposits Rs.20,00,000/- (Rupees Twenty Lakhs only), as undertaken by him, on or before 25th July 2026, his vehicle bearing registration number OD-29-M-4926 may be restored to him by completing all formalities.

7. It goes without saying that, if any balance differential amount would be there against the petitioner after payment of Rs.20 lakhs, the same shall be paid by the petitioner within such period to be fixed by the Bank authorities, preferably within a period of six months in six installments, as agreed by Mr. Panigrahi, learned counsel for the Bank.

8. With aforesaid observation and directions the writ petition is disposed of.

(B.P. Routray)
Judge