

# Chiraharit Limited

**(Formerly Known as Chiraharit Private Limited)**

Malaxmi Courtyard, Survey No. 157, Khajaguda Village,  
Chitrapuri Colony Post, Hyderabad – 500104.  
Tel: 040-2988 8774, Mob: 77994 97774,  
Email: info@chiraharit.com, Web: www.chiraharit.com

**CIN: L29100TG2006PLC050818**



**Date:** 29<sup>th</sup> May 2026

**To**  
**The Manager**  
**Department of Corporate Services**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai-400001  
Maharashtra, India

Respected Sir/ Ma'am,

**Sub:** Intimation under Regulations 30 & 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

**Ref:** BSE Scrip Code - **544561**.

In furtherance to our letter dated 25<sup>th</sup> May, 2026 and pursuant to Regulations 30 & 33 (read with Part A of Schedule III) of the SEBI Listing Regulations, we wish to inform your esteemed organization that the Board of Directors of the Company at its meeting held today i.e., Friday, the 29<sup>th</sup> day of May 2026, has *inter-alia*, considered and approved the following:

- 1. Audited Financial Results (Standalone and Consolidated) for the half-year and financial year ended 31<sup>st</sup> March 2026 along with the Independent Auditor's Report thereon:**

Pursuant to Regulation 33 of SEBI Listing Regulations, the Board of Directors of the Company has considered and approved the Audited (Standalone and Consolidated) Financial Results along with Standalone & Consolidated Statement of Assets and Liabilities and Standalone & Consolidated Cash Flow Statement for the half-year and financial year ended 31<sup>st</sup> March 2026 and took note of the Auditor's Report issued by M/s. G.P. Associates, Chartered Accountants, in respect of Standalone and Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2026.

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Pursuant to Regulation 33 of SEBI Listing Regulations, we hereby enclose the following:

- a) Statement showing Audited Standalone and Consolidated Financial Results for the half year and financial year ended 31<sup>st</sup> March 2026;
- b) Standalone and Consolidated Statement of Assets & Liabilities as on 31<sup>st</sup> March 2026;
- c) Standalone and Consolidated Statement of Cash Flow for the financial year ended 31<sup>st</sup> March 2026;
- d) Auditor's Report issued by M/s. G.P. Associates, Chartered Accountants, in respect of Standalone and Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2026;
- e) Statement on Deviation or Variation in the use of proceeds raised under SEBI Listing Regulations;
- f) Declaration pursuant to Regulation 33(3) of SEBI Listing Regulations.

## **2. Re-Appointment of M/s. K.P. & Associates, Chartered Accountants, as the Internal Auditors of the Company:**

Based on the recommendation of the Audit Committee, the Board of Directors approved the re-appointment of M/s. K.P. & Associates, Chartered Accountants, as the Internal Auditors of the Company for the Financial Year 2026-27.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are mentioned below as *Annexure-I*.

## **3. Appointment of M/s. R&A Associates, Company Secretaries, as the Secretarial Auditor of the Company:**

Based on the recommendation of the Audit Committee, the Board of Directors approved the appointment of M/s. R&A Associates, Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2025-26.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are mentioned below as *Annexure-II*.

# Chiraharit Limited

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**CIN: L29100TG2006PLC050818**



We request you to kindly take the above intimation on your records and treat this as a compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 3:00 P.M. and concluded at 05:00 P.M.

Thanking You,

Yours faithfully,

**For CHIRAHARIT LIMITED**

**PAVAN KUMAR BANG**  
**MANAGING DIRECTOR & CEO**  
**DIN: 03614791**

**CHIRAHARIT LIMITED**

(Formerly Known as Chiraharit Private Limited)

CIN: L29100TG2006PLC050818

Registered Office: Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post, Hyderabad - 500104, Telangana, India

Tel: 040 2988 8744, email: info@chiraharit.com, Web: www.chiraharit.com

(All amounts in ₹ lakhs, except share data and where otherwise stated)

**Statement of Standalone Financial Results for the Half Year and year ended 31st March 2026**

Particulars	For the Half Year Ended			For the Year Ended	
	31-Mar-2026	30-Sep-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
	Audited (Refer Note 6)	Unaudited	Unaudited (Refer Note 6)	Audited	Audited
<b>1. INCOME</b>					
a) Revenue from operations	3,198.94	1,623.75	2,293.88	4,822.70	5,139.60
b) Other income	28.02	0.00	13.51	28.02	13.57
<b>Total Income</b>	<b>3,226.96</b>	<b>1,623.75</b>	<b>2,307.39</b>	<b>4,850.72</b>	<b>5,153.17</b>
<b>2. EXPENSES</b>					
a) Cost of Materials Consumed	2,489.35	1,561.92	1,645.80	4,051.26	3,734.39
b) Changes in inventories	123.32	(233.39)	(8.88)	(110.07)	(102.83)
c) Employee Benefit Expenses	267.33	268.01	232.97	535.34	439.63
d) Finance Costs	19.01	47.59	50.28	66.60	91.36
e) Depreciation and Amortisation expenses	7.09	12.11	6.12	19.20	14.41
f) Other Expenses	169.70	45.41	48.06	215.11	104.21
<b>Total Expenses</b>	<b>3,075.79</b>	<b>1,701.65</b>	<b>1,974.35</b>	<b>4,777.44</b>	<b>4,281.16</b>
<b>3. Profit/(Loss) Before Tax (1-2)</b>	<b>151.17</b>	<b>(77.89)</b>	<b>333.04</b>	<b>73.27</b>	<b>872.01</b>
<b>4. Tax Expense/(Credit)</b>					
a) Current Tax	36.27	-	86.67	36.27	223.73
b) Deferred Tax	(24.84)	1.43	(4.03)	(23.42)	(4.29)
c) Earlier Tax	(0.12)	19.88	0.04	19.76	2.32
<b>Total Tax Expenses</b>	<b>11.31</b>	<b>21.31</b>	<b>82.68</b>	<b>32.61</b>	<b>221.76</b>
<b>5. Profit/(Loss) for the Year / Period (3-4)</b>	<b>139.86</b>	<b>(99.20)</b>	<b>250.36</b>	<b>40.66</b>	<b>650.25</b>
<b>6. Number of Equity shares (Face value of ₹ 1/- each)</b>	<b>5,47,96,000</b>	<b>4,00,00,000</b>	<b>4,00,00,000</b>	<b>5,47,96,000</b>	<b>4,00,00,000</b>
<b>7. Earnings per share (not annualised for the half years)</b>					
a) Basic (in ₹)	0.26	-0.25	0.63	0.07	1.63
b) Diluted (in ₹)	0.26	-0.25	0.63	0.07	1.63

For G P ASSOCIATES  
Chartered Accountants  
Registration No. 006734S



(CA K ABHINAV)  
PARTNER  
M.No. 242972  
UDIN: 26242972IZXR17653



For Chiraharit Limited



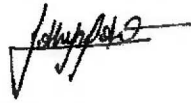
Pavan Kumar Bave  
Managing Director & CEO  
DIN: 03614791




Place: Hyderabad  
Date : 29.05.2026

**CHIRAHARIT LIMITED***(Formerly Known as Chiraharit Private Limited)***CIN: L29100TG2006PLC050818**Registered Office: Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post, Hyderabad - 500104, Telangana, India  
Tel: 040 2988 8744, email: info@chiraharit.com, Web: www.chiraharit.com**Malaxmi**<sup>®</sup>*(All amounts in ₹ lakhs, except where otherwise stated)***Statement of Standalone Assets and Liabilities as on 31st March 2026**

Particulars	31-Mar-2026	31-Mar-2025
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	547.96	400.00
Reserves & Surplus	2,898.11	656.40
<b>Total Shareholder Funds</b>	<b>3,446.07</b>	<b>1,056.40</b>
<b>Non-Current Liabilities</b>		
Long Term Borrowings	438.50	499.34
Other Long term liabilities	16.76	6.80
Long Term Provisions	61.72	47.78
<b>Total Non-Current Liabilities</b>	<b>516.98</b>	<b>553.92</b>
<b>Current Liabilities</b>		
Short Term Borrowings	-	833.59
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	43.74	103.71
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	685.02	412.73
Other Current Liabilities	83.56	106.64
Short Term Provisions	55.42	235.35
<b>Total Current Liabilities</b>	<b>867.74</b>	<b>1,692.02</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>4,830.79</b>	<b>3,302.34</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	89.57	55.46
Capital Work in Progress	502.06	297.41
Non Current Investments	186.39	186.39
Deferred Tax Asset (Net)	30.49	7.08
Long Term Loans and Advances	116.24	-
Other non-current assets	504.24	362.95
<b>Total Non-Current Assets</b>	<b>1,428.99</b>	<b>909.29</b>
<b>Current Assets</b>		
Inventories	365.43	255.36
Trade Receivables	1,715.93	1,639.80
Cash & Cash Equivalents	1,104.47	61.25
Short Term Loans and Advances	128.12	215.53
Other Current Assets	87.84	221.11
<b>Total Current Assets</b>	<b>3,401.79</b>	<b>2,393.05</b>
<b>TOTAL ASSETS</b>	<b>4,830.79</b>	<b>3,302.34</b>

For G P ASSOCIATES  
Chartered Accountants  
Registration No. 006734S

  
(CA K ABHINAV)  
PARTNER  
M.No. 242972  
UDIN: 26242972IZXRH7653


For Chiraharit Limited


  
Pavan Kumar Bang  
Managing Director & CEO  
DIN: 03614791
Place: Hyderabad  
Date : 29.05.2026

**CHIRAHARIT LIMITED***(Formerly Known as Chiraharit Private Limited)*

CIN: L29100TG2006PLC050818

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**Mālxmi**<sup>®</sup>*(All amounts in ₹ lakhs, except where otherwise stated)***Standalone Cash Flow Statement for the Year Ended 31st March 2026**


Particulars	31-Mar-2026	31-Mar-2025
	Audited	Audited
<b>Cash Flows from Operating Activities</b>		
Profit before tax	73.27	872.01
<b>Adjustment for</b>	-	-
Depreciation and amortization expense	19.20	14.41
Loss on sale of fixed assets	-	0.12
Interest paid	66.60	91.36
Interest income	(28.02)	(0.36)
Liabilities no longer required written back	-	(13.21)
Impairment of Advance Payments	(5.71)	-
Provision for Bad and Doubtful Debts	34.66	-
<b>Operating profit before working capital changes</b>	<b>159.99</b>	<b>964.34</b>
<b>Adjustment for working capital changes:</b>		
Decrease/(increase) in inventories	(110.07)	(102.83)
Decrease/(increase) in trade receivables	(110.79)	(725.52)
Decrease/(increase) in short-term loans and advances	87.40	105.72
Decrease/(increase) in other current assets	133.27	(128.92)
(Decrease)/increase in other long term borrowings	16.76	(6.80)
(Decrease)/increase in trade payables	211.23	219.81
(Decrease)/increase other current liabilities	(23.09)	8.31
(Decrease)/increase in short term provisions	(179.93)	179.64
(Decrease)/increase in long term provisions	13.94	11.31
<b>Cash generated from operations</b>	<b>198.73</b>	<b>525.06</b>
Income taxes paid	56.03	226.05
<b>Net cash generated from operating activities</b>	<b>142.70</b>	<b>299.01</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Property, Plant and Equipment	(53.30)	(30.42)
Increase in Capital Work in Progress	(204.66)	(62.98)
Interest income	28.02	0.36
Decrease/(increase) in long term loans and advances	(116.24)	5.86
Decrease/(increase) in other non current assets	(141.29)	(362.95)
<b>Net cash from/(used) in investing activities</b>	<b>(487.46)</b>	<b>(450.13)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of shares	2,349.01	-
Interest paid	(66.60)	(91.36)
Availment/(repayments) in short term borrowings	(833.59)	227.84
Repayment of long-term borrowings	(60.84)	60.84
<b>Net cash from/(used) in financing activities</b>	<b>1,387.98</b>	<b>197.32</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,043.22</b>	<b>46.21</b>
Cash and cash equivalents at the beginning of the year	61.25	1.45
<b>Cash and cash equivalents at the end of the the year</b>	<b>1,104.47</b>	<b>47.66</b>

*Bayla*



Standalone Cash Flow Statement for the Year Ended 31st March 2026		
Particulars	31-Mar-2026	31-Mar-2025
	Audited	Audited
Cash and cash equivalents includes:		
Cash on hand	0.08	0.08
Balances with banks in current accounts	1,104.39	61.17
Cash and cash equivalents at the end of the year (refer note 20)	1,104.47	61.25

For G P ASSOCIATES  
Chartered Accountants  
Registration No. 006734S



(CA K ABHINAV)  
PARTNER  
M.No. 242972  
UDIN: 26242972IZXRH7653



For Chiraharit Limited



Pavan Kumar Bang  
Managing Director & CEO  
DIN: 03614791



Place: Hyderabad  
Date : 29.05.2026

**Notes to Audited Financial Results for the half year ended March 31, 2026:**

1. The above audited standalone financial results of Chiraharit Limited ("the Company") have been prepared in accordance with Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with the relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The above standalone financial results for the year ended 31<sup>st</sup> March 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 29<sup>th</sup> May 2026. The Statutory Auditors of the company have carried out audit of the above Standalone Financial results and have issued an unmodified report on these results.
3. The Entire Operations of the Company are related to only one segment. Hence, disclosure of Segment-wise information is not required and accordingly not provided.
4. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
5. Earnings per share is calculated on the weighted average shares of the company. Half-year EPS is not annualised.
6. The Board noted that the Company's profitability during the period was adversely affected by an exceptional global cost environment arising from the ongoing war. The Company experienced an increase of over 60% in HDPE raw material prices, along with sharp escalations in fuel and transportation costs and in the price of copper, which directly impacted the cost of valves and electrofusion fittings. Owing to the short-term nature of its supply contracts, the Company was unable to pass on these increases to customers. The Board observed that this constitutes an unusual situation largely beyond the Company's control.
7. The figures for the second half year ended on 31<sup>st</sup> March 2026 of the current year as reported in these financial results are balancing figures between the audit figures in respect of full financial year and the figures up to end of the first half of the relevant financial year.
8. The above Standalone Financial Results of the Company are available on the Company's website ([www.chiraharit.com](http://www.chiraharit.com)) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) where the shares of the Company are listed.

For Chiraharit Limited

*Bupk*

Pavan Kumar Bang  
Managing Director & CEO  
DIN: 03614791



Date: 29<sup>th</sup> May 2026

Place: Hyderabad



**INDEPENDENT AUDITORS' REPORT ON THE ANNUAL AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE HALF YEAR AND FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To

The Board of Directors  
**Chiraharit Limited**  
Hyderabad

**Report on the Audit of the Standalone Financial Results**

**Opinion**

1. We have audited the accompanying statement of standalone financial results ("the Statement") of **Chiraharit Limited** ("the Company") for the half year and financial year ended **31<sup>st</sup> March 2026**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, the Standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Accounting Standards) Rules, 2006, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the half year and financial year ended **31<sup>st</sup> March 2026**.



**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

4. The Management of the Company is responsible for the preparation and presentation of these financial results, which have been approved by the Board of Directors of the Company, that give a true and fair view of the net profit of the Company and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2006, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.



**Auditor's Responsibilities for the Audit of the Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. The figures for the second half year ended **31<sup>st</sup> March 2026** as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the audited year-to-date figures up to the end of the first half of the relevant financial year.

12. Certain debit/credit balances pertaining to vendors and customers are pending independent confirmation and consequential reconciliation thereof.

Our opinion on the financial results is not modified in respect of the above matters.

**For G P Associates**  
**Chartered Accountants**  
**Firm Registration No.: 006734S**

**Abhinav Kuraganti**  
**Partner**

**Membership No.: 242972**  
**UDIN: 26242972IZXRH7653**

Place: Hyderabad  
Date: 29.05.2026



**CHIRAHARIT LIMITED**

*(Formerly Known as Chiraharit Private Limited)*

CIN: L29100TG2006PLC050818

Registered Office: Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post, Hyderabad - 500104, Telangana, India

Tel: 040 2988 8744, email: info@chiraharit.com, Web: www.chiraharit.com

(All amounts in ₹ lakhs, except share data and where otherwise stated)

**Statement of Consolidated Financial Results for the Half Year and year ended 31st March 2026**

Particulars	For the Half Year Ended			For the Year Ended	
	31-Mar-2026	30-Sep-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
	Audited (Refer Note 6)	Unaudited	Unaudited (Refer Note 6)	Audited	Audited
<b>1. INCOME</b>					
a) Revenue from operations	3,531.76	1,954.07	2,693.35	5,485.83	5,960.96
b) Other income	25.44	4.45	16.77	29.89	16.99
<b>Total Income</b>	<b>3,557.20</b>	<b>1,958.52</b>	<b>2,710.11</b>	<b>5,515.71</b>	<b>5,977.94</b>
<b>2. EXPENSES</b>					
a) Cost of Materials Consumed	2,722.09	1,838.52	1,988.54	4,560.61	4,432.46
b) Changes in inventories	82.66	(255.00)	(72.74)	(172.34)	(198.63)
c) Employee Benefit Expenses	319.04	318.83	293.88	637.87	553.41
d) Finance Costs	38.88	64.47	69.31	103.35	125.19
e) Depreciation and Amortisation expenses	18.12	17.93	14.35	36.05	30.47
f) Other Expenses	226.64	84.03	106.22	310.67	198.11
<b>Total Expenses</b>	<b>3,407.43</b>	<b>2,068.78</b>	<b>2,399.55</b>	<b>5,476.21</b>	<b>5,141.00</b>
<b>3. Profit/(Loss) Before Tax (1-2)</b>	<b>149.77</b>	<b>(110.26)</b>	<b>310.56</b>	<b>39.51</b>	<b>836.94</b>
<b>4. Tax Expense/(Credit)</b>					
a) Current Tax	41.70	0.29	91.50	41.99	231.06
b) Deferred Tax	(45.12)	19.88	(2.18)	(25.24)	0.89
c) Earlier Tax	18.30	2.32	0.04	20.62	2.70
<b>Total Tax Expenses</b>	<b>14.88</b>	<b>22.49</b>	<b>89.36</b>	<b>37.37</b>	<b>234.65</b>
<b>5. Profit/(Loss) for the Year / Period (3-4)</b>	<b>134.89</b>	<b>(132.75)</b>	<b>221.20</b>	<b>2.14</b>	<b>602.29</b>
Add: Share of loss transferred from Minority Interest	6.96	-	-	6.96	-
<b>Profit After Tax attributable to owners of parent company</b>	<b>141.85</b>	<b>-132.75</b>	<b>221.20</b>	<b>9.10</b>	<b>602.29</b>
<b>Profit attributable to:</b>					
Shareholders of the Company	141.80	(121.05)	236.11	20.75	625.94
Non-controlling interest	(6.91)	(11.70)	(14.91)	(18.61)	(23.65)
<b>6. Number of Equity shares (Face value of ₹ 1/- each)</b>	<b>5,47,96,000</b>	<b>4,00,00,000</b>	<b>4,00,00,000</b>	<b>5,47,96,000</b>	<b>4,00,00,000</b>
<b>7. Earnings per share (not annualised for the half years)</b>					
a) Basic (in ₹)	0.25	-0.33	0.55	0.00	1.51
b) Diluted (in ₹)	0.25	-0.33	0.55	0.00	1.51

For G P ASSOCIATES  
Chartered Accountants  
Registration No. 006734S

(CA K ABHINAV)  
PARTNER  
M.No. 242972  
UDIN: 26242972KDYLGC9041

Place: Hyderabad  
Date : 29.05.2026



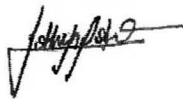
For Chiraharit Limited

Pavan Kumar Bang  
Managing Director & CEO  
DIN: 03614791



<b>CHIRAHARIT LIMITED</b> <i>(Formerly Known as Chiraharit Private Limited)</i> CIN: L29100TG2006PLC050818 Registered Office: Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post, Hyderabad - 500104, Telangana, India Tel: 040 2988 8744, email: info@chiraharit.com, Web: www.chiraharit.com		<b>Malaxmi</b> <sup>®</sup>	
(All amounts in ₹ lakhs, except where otherwise stated)			
Statement of Consolidated Assets and Liabilities as on 31st March 2026			
Particulars	31-Mar-2026	31-Mar-2025	
	Audited	Audited	
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	547.96	400.00	
Reserves & Surplus	2,767.53	557.39	
<b>Total Shareholder Funds</b>	<b>3,315.49</b>	<b>957.39</b>	
<b>Non-Current Liabilities</b>			
Long Term Borrowings	741.62	816.81	
Other Long term liabilities	16.76	6.80	
Deferred Tax Liability	-	14.73	
Long Term Provisions	70.39	52.86	
Minority Interest	-	6.96	
<b>Total Non-Current Liabilities</b>	<b>828.78</b>	<b>898.16</b>	
<b>Current Liabilities</b>			
Short Term Borrowings	357.88	1,205.63	
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	93.62	122.70	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	782.38	499.28	
Other Current Liabilities	111.84	129.07	
Short Term Provisions	70.58	243.66	
<b>Total Current Liabilities</b>	<b>1,416.31</b>	<b>2,200.34</b>	
<b>TOTAL EQUITY &amp; LIABILITIES</b>			
	<b>5,560.57</b>	<b>4,055.89</b>	
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	621.64	603.88	
Capital Work in Progress	502.06	297.41	
Deferred tax assets	10.51	-	
Long Term Loans and Advances	116.24	-	
Other non-current assets	519.02	375.65	
Good Will on Acquisition	2.82	2.82	
<b>Total Non-Current Assets</b>	<b>1,772.29</b>	<b>1,279.75</b>	
<b>Current Assets</b>			
Inventories	617.27	444.92	
Trade Receivables	1,827.53	1,829.43	
Cash & Cash Equivalents	1,111.36	61.53	
Short Term Loans and Advances	135.88	218.91	
Other Current Assets	96.25	221.34	
<b>Total Current Assets</b>	<b>3,788.28</b>	<b>2,776.14</b>	
<b>TOTAL ASSETS</b>			
	<b>5,560.57</b>	<b>4,055.89</b>	

For G P ASSOCIATES  
Chartered Accountants  
Registration No. 006734S



(CA K ABHINAV)  
PARTNER  
M.No. 242972  
UDIN: 26242972KDYLGC9041



For Chiraharit Limited

  
Pavan Kumar Bang  
Managing Director & CEO  
DIN: 03614791



Place: Hyderabad  
Date : 29.05.2026

**CHIRAHARIT LIMITED***(Formerly Known as Chiraharit Private Limited)*

CIN: L29100TG2006PLC050818

Registered Office: Malaxmi Courtyard, Survey No. 157, Khajaguda Village, Chitrapuri Colony Post, Hyderabad - 500104, Telangana, India

Tel: 040 2988 8744, email: info@chiraharit.com, Web: www.chiraharit.com

**Mālxmi**<sup>®</sup>*(All amounts in ₹ lakhs, except where otherwise stated)***Consolidated Cash Flow Statement for the Year Ended 31st March 2026**

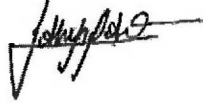
Particulars	31-Mar-2026	31-Mar-2025
	Audited	Audited
<b>Cash Flows from Operating Activities</b>		
Profit before tax	39.51	836.94
<b>Adjustment for</b>	-	-
Depreciation and amortization expense	36.05	30.47
Loss on sale of fixed assets	-	0.12
Interest paid	103.35	125.19
Interest income	(28.02)	(0.19)
Liabilities no longer required written back	-	(13.21)
Impairment of Advance Payments	(5.71)	-
Provision for Bad and Doubtful Debts	52.72	0.24
<b>Operating profit before working capital changes</b>	<b>197.90</b>	<b>979.56</b>
<b>Adjustment for working capital changes:</b>		
Decrease/(increase) in inventories	(172.34)	(198.63)
Decrease/(increase) in trade receivables	(50.81)	(785.72)
Decrease/(increase) in short-term loans and advances	83.02	103.90
Decrease/(increase) in other current assets	125.10	(124.85)
(Decrease)/increase in other long term borrowings	9.96	6.80
(Decrease)/increase in trade payables	259.73	268.77
(Decrease)/increase other current liabilities	(17.23)	12.11
(Decrease)/increase in short term provisions	(173.08)	177.64
(Decrease)/increase in long term provisions	17.53	16.40
<b>Cash generated from operations</b>	<b>279.77</b>	<b>455.97</b>
Income taxes paid	62.61	233.76
<b>Net cash generated from operating activities</b>	<b>217.16</b>	<b>222.21</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Property, Plant and Equipment	(53.80)	(41.89)
Increase in Capital Work in Progress	(204.66)	(62.98)
Interest income	28.02	0.19
Decrease/(increase) in long term loans and advances	(116.24)	10.82
Decrease/(increase) in other non current assets	(143.38)	(375.65)
<b>Net cash from/(used) in investing activities</b>	<b>(490.06)</b>	<b>(469.51)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of shares	2,349.01	15.00
Interest paid	(103.35)	(125.19)
Availment/(repayments) in short term borrowings	(847.75)	377.37
Repayment of long-term borrowings	(75.19)	15.04
<b>Net cash from/(used) in financing activities</b>	<b>1,322.73</b>	<b>282.23</b>
Net increase in cash and cash equivalents	1,049.83	34.93
Cash and cash equivalents at the beginning of the year	61.53	26.60
<b>Cash and cash equivalents at the end of the the year</b>	<b>1,111.36</b>	<b>61.53</b>

Sample



Consolidated Cash Flow Statement for the Year Ended 31st March 2026		
Particulars	31-Mar-2026	31-Mar-2025
	Audited	Audited
Cash and cash equivalents includes:		
Cash on hand	6.83	0.17
Balances with banks in current accounts	1,104.53	61.36
<b>Cash and cash equivalents at the end of the year (refer note 20)</b>	<b>1,111.36</b>	<b>61.53</b>

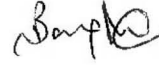
For G P ASSOCIATES  
Chartered Accountants  
Registration No. 006734S



(CA K ABHINAV)  
PARTNER  
M.No. 242972  
UDIN: 26242972KDYLGC9041



For Chiraharit Limited



Pavan Kumar Bang  
Managing Director & CEO  
DIN: 03614791



Place: Hyderabad  
Date : 29.05.2026

**Notes to Audited Financial Results for the half year ended March 31, 2026:**

1. The above audited consolidated financial results of Chiraharit Limited ("the Company") have been prepared in accordance with Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with the relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The above consolidated financial results for the year ended 31<sup>st</sup> March 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 29<sup>th</sup> May 2026. The Statutory Auditors of the company have carried out audit of the above Standalone Financial results and have issued an unmodified report on these results.
3. The Entire Operations of the Company are related to only one segment. Hence, disclosure of Segment-wise information is not required and accordingly not provided.
4. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
5. Earnings per share is calculated on the weighted average shares of the company. Half-year EPS is not annualised.
6. The Board noted that the Company's profitability during the period was adversely affected by an exceptional global cost environment arising from the ongoing war. The Company experienced an increase of over 60% in HDPE raw material prices, along with sharp escalations in fuel and transportation costs and in the price of copper, which directly impacted the cost of valves and electrofusion fittings. Owing to the short-term nature of its supply contracts, the Company was unable to pass on these increases to customers. The Board observed that this constitutes an unusual situation largely beyond the Company's control.
7. The figures for the second half year ended on 31<sup>st</sup> March 2026 of the current year as reported in these financial results are balancing figures between the audit figures in respect of full financial year and the figures up to end of the first half of the relevant financial year.
8. The above Consolidated Financial Results of the Company are available on the Company's website ([www.chiraharit.com](http://www.chiraharit.com)) and also on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) where the shares of the Company are listed.

For Chiraharit Limited

*Bang*

Pavan Kumar Bang  
Managing Director & CEO  
DIN: 03614791



Date: 29<sup>th</sup> May 2026

Place: Hyderabad



**INDEPENDENT AUDITORS' REPORT ON THE ANNUAL CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

To  
The Board of Directors  
**Chiraharit Limited (Holding Company)**  
Hyderabad

**Report on the Audit of the Consolidated Financial Results**

**Opinion**

1. We have audited the accompanying statement of consolidated annual financial results ("the Statement") of **Chiraharit Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended **31st March 2026**, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor on separate financial results/financial information of one of the subsidiaries (as referred to in the Other Matter paragraph below), the aforesaid consolidated financial results:

- (i) includes the annual financial results of the following entities:
- Malaxmi Polymers Private Limited – Subsidiary Company (holding 66% of equity)
  - Vasavi Building Materials Private Limited – Subsidiary Company (holding 100% of equity)

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Accounting Standards) Rules, 2006, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended **31st March 2026**.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, including in respect of Malaxmi Polymers Private Limited whose financial statements were audited by us, and the audit evidence obtained by the other auditor in terms of their report referred to in the "Other Matter" paragraph below in respect of Vasavi Building Materials Private Limited, is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

4. The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2006, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



**G P ASSOCIATES**  
Chartered Accountants  
Hyderabad | Vijayawada | Guntur

<http://gpassociates.in>

603, 6th Floor, Plot No. 13,  
Cyber Heights, Road No. 2,  
Behind TDP Office road,  
Banjara Hills, Hyderabad - 34  
☎ : 040-23540822/44/66  
✉ : [hyderabad@gpassociates.in](mailto:hyderabad@gpassociates.in)

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

**Auditors' Responsibilities for the Audit of the Consolidated Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiaries have adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the respective Board of Directors.
- Conclude on the appropriateness of the respective Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matter**

12. The consolidated financial results include the audited financial results of the following subsidiaries:

(a) Malaxmi Polymers Private Limited, a subsidiary, has been audited by us. The financial results of this entity reflect the Group's share of total assets of **Rs. 722.79** lakhs as at 31st March 2026, Group's share of total revenue of **Rs. 451.11** lakhs and Group's share of total net profit after tax of **Rs. (54.75)** lakhs for the financial year ended 31st March 2026, as considered in the consolidated financial results.

(b) Vasavi Building Materials Private Limited, a subsidiary, has been audited by another independent auditor whose report has been furnished to us. The financial results of this entity reflect the Group's share of total assets of **Rs. 232.85** lakhs as at 31st March 2026, Group's share of total revenue of **Rs. 228.48** lakhs and Group's share of total net profit after tax of **Rs. 16.17** lakhs for the financial year ended 31st March 2026, as considered in the consolidated financial results.



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✉ : [hyderabad@gpassociates.in](mailto:hyderabad@gpassociates.in)

Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph 11 above.

13. The figures for the second half year ended **31st March 2026** as reported in these consolidated financial results are the balancing figures between the audited figures in respect of the full financial year and the audited year-to-date figures up to the end of the first half of the relevant financial year.

14. Certain debit/credit balances pertaining to vendors and customers are pending independent confirmation and consequential reconciliation thereof.

Our opinion on the consolidated financial results is not modified in respect of the above matters.

**For G P Associates**  
**Chartered Accountants**  
**Firm Registration No.: 006734S**

**Abhinav Kuraganti**  
**Partner**  
**Membership No.: 242972**  
**UDIN: 26242972KDYLGC9041**  
Place: Hyderabad  
Date: 29.05.2026



# Chiraharit Limited

*(Formerly Known as Chiraharit Private Limited)*

Malaxmi Courtyard, Survey No. 157, Khajaguda Village,  
Chitrapuri Colony Post, Hyderabad – 500104.  
Tel: 040-2988 8774, Mob: 77994 97774,  
Email: info@chiraharit.com, Web: www.chiraharit.com

**CIN: L29100TG2006PLC050818**



**Date:** 29<sup>th</sup> May 2026

**To**  
**The Manager**  
**Department of Corporate Services**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai-400001  
Maharashtra, India

Respected Sir/Ma'am,

**Sub: Declaration Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: BSE Scrip Code – 544561**

This is with reference to the Audited Standalone and Consolidated Financial Results of Chiraharit Limited ('the Company') for the half-year and financial year ended 31<sup>st</sup> March 2026, which has been duly approved by the Board of Directors of the Company at its meeting held on 29<sup>th</sup> May 2026.

In this regard, we do hereby declare and confirm that the Audit Report issued by M/s. G.P. Associates, Chartered Accountants, Statutory Auditors on the Standalone and Consolidated Financial Results for the half-year and financial year ended 31<sup>st</sup> March 2026 is with unmodified opinion.

Kindly take the same on your record and acknowledge the receipt for the same.

Thanking you,  
Yours faithfully,

For **CHIRAHARIT LIMITED**

**PAVAN KUMAR BANG**  
**Managing Director & CEO**  
**DIN: 03614791**

# Chiraharit Limited

*(Formerly Known as Chiraharit Private Limited)*

Malaxmi Courtyard, Survey No. 157, Khajaguda Village,  
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Tel: 040-2988 8774, Mob: 77994 97774,

Email: info@chiraharit.com, Web: www.chiraharit.com

**CIN: L29100TG2006PLC050818**



**Date:** 29<sup>th</sup> May 2026

**To**  
**The Manager**  
**Department of Corporate Services**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai-400001  
Maharashtra, India

Respected Sir/Madam,

**Subject:** Statement of Deviation(s) or Variation(s) in compliance with Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half-year ended 31<sup>st</sup> March, 2026.

**Ref:** Scrip Code: **544561**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby confirm that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO) of the Company from the objects mentioned in the Prospectus dated 23<sup>rd</sup> September, 2025.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the half-year ended 31<sup>st</sup> March, 2026, duly reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 29<sup>th</sup> May, 2026 is attached.

Kindly accept the same and acknowledge the receipt.

Thank you.

Yours faithfully,  
For **CHIRAHARIT LIMITED**

**PAVAN KUMAR BANG**  
**Managing Director & CEO**  
**DIN: 03614791**

**Statement on Deviation / Variation in Utilisation of funds raised**

Particulars	Details
Name of listed entity	Chiraharit Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	08 <sup>th</sup> October 2025 (Allotment Date)
Amount Raised (INR in Lakhs)	3,107.16 Lakhs
Report filed for Half Year / <del>Quarter</del> ended	31 <sup>st</sup> March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee reviewed and noted that there is no deviation in the utilization of IPO Issue proceeds
Comments of the auditors, if any	Nil

(Rs. in Lakhs)

Objects for which funds have been raised and where there has been a Deviation						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the <del>quarter</del> /half year according to applicable object	Remarks, if any
A. Funding Capital Expenditure towards setting up HDPE Ball Valves and Fittings Manufacturing Unit	Not Applicable	526.17	Not Applicable	134.28	Nil	Balance Rs. 391.89 Lakhs is parked in Bank Fixed Deposits for completion of the project

B. Repayment and/or pre-payment, in full or part, of certain borrowings	Not Applicable	390.40	Not Applicable	390.40	Nil	Utilized fully as per the object
C. Working Capital Requirements	Not Applicable	1,413.32	Not Applicable	832.44	Nil	Balance Rs. 580.88 Lakhs is temporarily parked in Bank Fixed Deposits for upcoming working capital requirements.
D. Issue related Expenses	Not Applicable	311.27	Not Applicable	311.27	Nil	Utilized fully as per the object
E. General Corporate Expenses	Not Applicable	466.00	Not Applicable	446.88	Nil	Balance Rs. 19.12 Lakhs is temporarily parked in Bank Fixed Deposits for future corporate overheads
<b>Total</b>		<b>3,107.16</b>		<b>2,115.27</b>		

*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**FOR CHIRAHARIT LIMITED**

**Pavan Kumar Bang**  
**Managing Director & CEO**  
**DIN: 03614791**

Place: Hyderabad  
Date: 29.05.2026



To  
The Board of Directors  
Chiraharit Limited  
Sy No. 157, Malaxmi Courtyard,  
Khajaguda Village, Chitrapuri Colony Post,  
Hyderabad - 500104  
**CIN: L29100TG2006PLC050818**

**Statutory Auditors' Certificate on disclosure for utilization of issue proceeds pursuant to Regulation 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This certificate is issued indicating the utilization of the issue proceeds of the Initial Public Offer (IPO) by Chiraharit Limited ("the Company") specifying the object wise amount as disclosed in the offer document and the actual utilization of funds.

**Particulars of the Issue:**

<b>Mode of Fund Raising</b>	Initial Public Offering
<b>Date of Raising Funds</b>	08 <sup>th</sup> October 2025 (Allotment Date)
<b>Issue Size</b>	Rs. 31,07,16,000 (1,47,96,000 equity share of face value of Re.1/- each at a premium of Rs. 20/- each)

Based on our examination and evidence obtained, and information and explanations given to us, along with the representations provided by the management of the Company, in our opinion the details disclosed herein are in agreement, in all material respects, with the underlying books of account and other relevant records and documents maintained by the Company.

**Utilisation Details of Issue Proceeds**

(Amount in ₹ Lakhs)

Sr No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
01	Funding Capital Expenditure towards setting up HDPE Ball Valves and Fittings Manufacturing Unit	526.17	134.28	391.89	Balance Rs.391.89 Lakhs is parked in Bank Fixed Deposits for completion of the project
02	Repayment and/or pre-payment, in full or part, of certain borrowings	390.40	390.40	NIL	NIL



**G P ASSOCIATES**  
Chartered Accountants  
Hyderabad | Vijayawada | Guntur  
<http://gpassociates.in>

603, 6th Floor, Plot No. 13,  
Cyber Heights, Road No. 2,  
Behind TDP Office road,  
Banjara Hills, Hyderabad - 34  
☎ : 040-23540822/44/66  
✉ : [hyderabad@gpassociates.in](mailto:hyderabad@gpassociates.in)

03	Working Capital Requirements	1,413.32	832.44	580.88	Balance of Rs. 580.88 Lakhs is temporarily parked in Bank Fixed Deposits for upcoming working capital requirements.
04	Issue-Related Expenses	311.27	311.27	NIL	NIL
05	General Corporate Purposes	466.00	446.88	19.12	Balance Rs. 19.12 Lakhs is temporarily parked in Bank Fixed Deposits for future corporate overheads

For G P Associates  
Chartered Accountants  
Firm Registration No.: 006734S

**Abhinav Kuraganti**  
Partner  
Membership No.: 242972  
UDIN: 26242972KEGKSO5684



Place: Hyderabad  
Date: 29.05.2026

# Chiraharit Limited

(Formerly Known as Chiraharit Private Limited)

Malaxmi Courtyard, Survey No. 157, Khajaguda Village,

Chitrapuri Colony Post, Hyderabad – 500104.

Tel: 040-2988 8774, Mob: 77994 97774,

Email: info@chiraharit.com, Web: www.chiraharit.com

**CIN: L29100TG2006PLC050818**



*Annexure-I*

**Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026**

Sl. No.	Particulars	Details of Information
1.	Name of the Auditor	M/s. K.P. & Associates, Chartered Accountants (FRN: 012191S)
2.	Reason for change viz <del>appointment, re-appointment, resignation, removal, death or otherwise;</del>	Re-appointment of M/s. K.P. & Associates, Chartered Accountants, as the Internal Auditor of the Company for the Financial Year 2026-27.
3.	Date of <del>appointment/re-appointment/cessation</del> (as applicable) & term of <del>appointment/re-appointment;</del>	Based on the recommendation of the Audit Committee, M/s. K.P. & Associates, Chartered Accountants, is re-appointed by the Board of Directors of the Company at their meeting held on 29 <sup>th</sup> May 2026, for the Financial Year 2026-27.
4.	Brief Profile (in case of Appointment)	M/s. K P & Associates was established in the year 2009 as Partnership concern with two partners. The firm currently has employee strength of 11 members in addition to 2 Chartered Accountants (FCA). The firm was established with the aim of providing value added professional services in various fields. We represent the Spectrum of Knowledge and Experience in the field of Statutory Audit, Internal Audit, Financial Consultancy, Advisory Services, Corporate Laws, Business Processing Outsourcing and Tax Management.
5.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable

# Chiraharit Limited

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**CIN: L29100TG2006PLC050818**



## Annexure-II

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026

Sl. No.	Particulars	Details of Information
1.	Name of the Auditor	M/s. R & A Associates, Company Secretaries
2.	Reason for change viz appointment, <del>re-appointment, resignation, removal, death or otherwise;</del>	Appointment of M/s. R&A and Associates, Company Secretaries, as the Secretarial Auditor of the Company for the Financial Year 2025-26.
3.	Date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment;</del>	Based on the recommendation of the Audit Committee, M/s. R&A and Associates, Company Secretaries, are appointed by the Board of Directors of the Company at their meeting held on 29 <sup>th</sup> May 2026, for the Financial Year 2025-26.
4.	Brief Profile (in case of Appointment)	M/s. R&A and Associates is a practicing Company Secretaries firm established in 1996, integrated firm providing corporate, secretarial services across India and abroad. They provide services such as company law consultancy, secretarial services and have expertise in areas like valuation, insolvency matters and NCLT-related processes.
5.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not Applicable