Ref No.: NACL/09/JULY/2026-27

July 27, 2026

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 **Scrip Symbol: NORTHARC**	To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 **Scrip Code: 544260**

Sub: Outcome of Board meeting of Northern Arc Capital Limited ("the Company") - Pursuant to Regulation 30, 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Ref: Our Intimation letter NACL/03/JUL/2026-27 dated July 21, 2026.

With reference to the above intimation, we wish to inform you that the Board of Directors at their meeting held on Monday, July 27, 2026, has considered and approved the Unaudited Standalone and Consolidated Financial Results for the first quarter ended June 30, 2026.

Accordingly, we are enclosing the following:

a. A copy of the Unaudited Standalone and Consolidated Financial Results along with Limited Review Reports issued by the Statutory Auditors of the Company i.e., M/s. Walker Chandiok & Co LLP.

b. Disclosures of line items as required under Regulation 52(4) of Listing Regulations, 2015 (As a part of line items along with financial results).

c. Security cover certificate pursuant to Regulation 54(2) and 54(3) of Listing Regulations, 2015 read with SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022, enclosed herewith.

d. Press Release for the Investors on the Financial and Operational Performance of the Company for the first quarter ended June 30, 2026.

Please note that the Board meeting commenced at 2.30 P.M. (IST) and concluded at 4.30 P.M. (IST)

This intimation is also being uploaded on the Company's website at www.northernarc.com

For Northern Arc Capital Limited

Prakash Chandra Panda
Company Secretary & Compliance Officer

Northern Arc Capital Limited MUMBAI 400 051

CC:
Catalyst Trusteeship Limited,
GDA House, Plot No.85,
Bhusari Colony (Right),
Paud Road,
Pune 411 038.

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063

T +91 22 6626 2699

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Northern Arc Capital Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Northern Arc Capital Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Northern Arc Capital Limited** ('the NBFC') for the quarter ended 30 June 2026, being submitted by the NBFC pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the NBFC's management and approved by the NBFC's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

WALKER CHANDIOK & CO LLP
CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

WALKER CHANDIOK & Co LLP CHARTERED ACCOUNTANTS

Murad D. Daruwalla
Partner
Membership No. 043334

UDIN: 26043334QCVXCV4993

Place: Mumbai
Date: 27 July 2026

Northern Arc Capital Limited
CIN: L65910TN1989PLC017021
Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113
Statement of unaudited standalone financial results of Northern Arc Capital Limited (the "Company") for the quarter ended 30 June 2026

(All amounts are in Indian rupees in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	(Refer note 10)	Unaudited	Audited
Revenue from operations				
Interest income	75,408.76	68,005.94	55,793.38	2,43,221.55
Fee and commission income	651.24	1,100.47	1,386.73	5,587.69
Net gain on fair value changes	-	-	805.60	1,234.38
Net gain on derecognition of financial instruments under amortised cost category	689.88	4,029.51	1,072.69	13,385.95
Total revenue from operations	**76,749.88**	**73,135.92**	**59,058.40**	**2,63,429.57**
Other income	270.36	336.88	224.37	953.66
Total income	**77,020.24**	**73,472.80**	**59,282.77**	**2,64,383.23**
Expenses				
Finance costs	25,797.70	23,718.08	21,386.87	88,567.88
Fees and commission expense	11,868.58	10,482.68	5,051.75	36,820.32
Net loss on fair value changes	178.22	548.06	-	-
Impairment on financial instruments	11,052.72	8,728.03	10,302.58	41,238.59
Employee benefits expenses	6,570.17	6,081.58	5,596.99	23,857.61
Depreciation and amortisation	347.97	415.65	378.11	1,669.69
Other expenses	4,927.35	5,210.10	2,755.48	15,229.82
Total expenses	**60,742.71**	**55,184.18**	**45,471.78**	**2,07,383.91**
Profit before tax	**16,277.53**	**18,288.62**	**13,810.99**	**56,999.32**
Tax expense				
Current tax	5,782.00	3,485.37	5,288.00	13,355.37
Tax related to earlier years	-	(348.00)	-	(348.00)
Deferred tax	(1,684.39)	1,288.90	(1,835.42)	1,076.63
Total tax expense	**4,097.61**	**4,426.27**	**3,452.58**	**14,084.00**
Profit for the quarter / year	**12,179.92**	**13,862.35**	**10,358.41**	**42,915.32**
Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent periods				
Remeasurement (loss) / gain on the defined benefit plan	(18.15)	51.75	(16.67)	(72.61)
Income tax relating to items that will not be reclassified to profit or loss	4.57	(13.02)	4.20	18.28
	(13.58)	**38.73**	**(12.47)**	**(54.33)**
Items that will be reclassified to profit or loss in subsequent periods				
Net gain / (loss) on financial instruments through other comprehensive income	6,355.87	(9,285.71)	1,517.48	(4,229.61)
Income tax relating to items that will be reclassified to profit or loss	(1,599.77)	2,337.21	(381.95)	1,064.59
	4,756.10	**(6,948.50)**	**1,135.53**	**(3,165.02)**
Net (loss) / gain on effective portion of cash flow hedges	(632.90)	5,996.98	(924.79)	9,778.04
Income tax relating to items that will be reclassified to profit or loss	159.30	(1,509.44)	232.77	(2,461.13)
	(473.60)	**4,487.54**	**(692.02)**	**7,316.91**
Other comprehensive income / (loss) for the quarter / year	**4,268.92**	**(2,422.23)**	**431.04**	**4,097.56**
Total comprehensive income for the quarter / year	**16,448.84**	**11,440.12**	**10,789.45**	**47,012.88**
Earnings per equity shares, par value of INR 10 each*				
Basic (in rupees)	7.54	8.58	6.42	26.57
Diluted (in rupees)	7.44	8.52	6.36	26.39

* Earnings per share for the quarters are not annualized

See accompanying notes to the unaudited standalone financial results

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

Northern Arc Capital Limited MUMBAI 400 051

Notes:

1 Northern Arc Capital Limited ("the Company") is a Non-Banking Financial Company - Middle Layer (NBFC-ML), registered with the Reserve Bank of India ("the RBI"). The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the RBI are implemented as and when they are issued/ becomes applicable. The statement of unaudited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 27 July 2026. The unaudited standalone financial results have been subjected to limited review by the statutory auditors of the Company.

2 During the quarter ended 30 June 2026, pursuant to Northern Arc Employee Stock Option Scheme, 2016 and Northern Arc Employee Stock Option Scheme, 2018, the Board of Directors allotted 40,500 fully paid-up equity shares of INR 10 each.

3 Disclosures required under Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 are given below:

a) Details of loans not in default transferred / acquired through assignment:

Particulars	Transferred	Acquired	
		Retail	Non Retail
Aggregate amount of loans transferred* / acquired through assignment *(₹ in lakhs)*	15,020.46	12,880.46	-
Number of loans *(in absolute numbers)*	21,522	15,317	-
Sale consideration / purchase consideration *(₹ in lakhs)*	13,518.41	12,880.46	-
Number of transactions *(in absolute numbers)*	2.00	3.00	-
Weighted average maturity (in years)	1.39	2.73	-
Weighted average holding period (in years)	0.58	0.84	-
Retention of beneficial economic interest by originator	10%	10%	-
Tangible security coverage	-	-	-
Rating-wise distribution of related loans	-	-	-

* Represents the amount outstanding at the time of assignment

The Company has not acquired any stressed loans.

b) Details of stressed loans transferred during quarter ended 30 June 2026 are given below:

Particulars	To Asset Reconstruction Companies (ARCs)	To permitted transferees	To other transferees (please specify)
No: of accounts (in absolute numbers)	523	-	-
Aggregate principal outstanding of loans transferred (₹ in lakhs)	3,823.16	-	-
Weighted average residual tenor of the loans transferred (in years)	9.30	-	-
Net book value of loans transferred (at the time of transfer) (₹ in lakhs)	2,807.69	-	-
Aggregate consideration (₹ in lakhs)	2,676.00	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

WALKER CHANDIOK & CO LLP ★ CHARTERED ACCOUNTANTS ★

Northern Arc Capital Limited MUMBAI 400 051 ★

c) Details of Co-Lending Arrangements (CLA) as a Partner Regulated Entity (RE)

Particulars	**As at 30 June 2026**
1) Quantum of CLAs (in absolute numbers)	9
2) No of outstanding loans (in absolute numbers)	8,92,458
3) Amount of gross outstanding (₹ in lakhs)	2,11,859.50
4) Weighted average rate of interest	25.95%
5) Fees charged during the year (₹ in lakhs)*	949.11
6) Broad sectors in which CLA was made	Consumer finance, Vehicle Finance and Small business loans
7) Performance of loans under CLA (₹ in lakhs)	
(i) Stage I	2,08,782.24
(ii) Stage II	2,855.78
(iii) Stage III	221.48
8) Details related to default loss guarantee	Upto 5% of total amount disbursed

* The fees does not include share of interest agreed in the co-lending agreement from time to time.

4 All secured listed non-convertible debentures issued by the Company are secured by way of an exclusive first charge on book debts with security to the extent as stated in the respective information memorandums. Further, the Company has maintained asset cover as stated in the respective information memorandums which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued. The Company has not issued any new debentures during the current quarter and hence the disclosure requirements under Regulations 52(7) and 52(7A) of the SEBI (LODR) Regulations, 2015 are not applicable.

5 Disclosures in compliance with Regulation 52(4) and 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 June 2026 is attached as Annexure I.

6 The Company is primarily in the business of financing and accordingly there are no separate reportable segments in accordance with IND AS 108, on "Operating Segments" in respect of the Company. The Company operates in a single geographical segment, i.e., India.

7 Pursuant to the updated business model policy for managing financial assets, the Company has reclassified certain loan assets within its Loan Against Property portfolio, amounting to ₹ 948.28 lakhs, from the amortized cost measurement category to the Fair Value Through Other Comprehensive Income (FVOCI) measurement category, in accordance with Ind AS 109, Financial Instruments. Consequently, a fair value gain of ₹ 50.22 lakhs arising from this reclassification has been recognized in other comprehensive income during the current quarter.

WALKER CHANDIOK & Co LLP * CHARTERED ACCOUNTANTS *

Northern Arc Capital Limited MUMBAI 400 051 *

8 During the quarter ended 30 June 2025, the Reserve Bank of India (RBI), vide its e-mail communication dated 16 May 2025, directed the Company to exclude credit enhancements provided under Default Loss Guarantee (DLG) arrangements from the computation of Expected Credit Loss (ECL). Consequently, the DLG benefit of ₹ 714 lakhs was excluded from the ECL computation. Subsequently, the RBI issued the Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning Amendment Directions, 2026 dated 13 February 2026 ("the amendment directions"), which permits a NBFC to consider the DLG benefits for determining provisions under the ECL framework across all stages if those are integral to the contractual terms and not recognized separately, subject to compliance with Indian Accounting Standards. Hence the Company recomputed ECL provision as at 31 March 2026 after considering the expected recoveries from credit enhancements under DLG arrangements which resulted in a net decrease in the ECL provision by ₹ 2,900 lakhs.

Accordingly, the comparative financial information relating to the ECL provision for the quarter ended 30 June 2025 is not strictly comparable.

9 During the quarter ended 31 March 2026, management has assessed that the model driven Expected Credit Loss (ECL) estimates, while compliant with Ind AS 109 and validated through internal methodologies, may not fully capture the potential impact of heightened geopolitical uncertainties prevailing in the operating environment. This primarily affects the Company's unsecured retail lending to MSMEs and individuals, including microfinance, which are inherently sensitive to changes in borrower cash flows, inflationary pressures, and broader economic stress conditions. Accordingly, management has considered it prudent to maintain an additional ECL provision.

During the current quarter, the Company has reassessed the geopolitical uncertainties and potential impact as mentioned above on unsecured retail lending to MSMEs and individuals, including microfinance. Based on the reassessement the Company has recognized an ECL provision of ₹ 6,584 lakhs (Quarter ended 31 March 2026 ₹ 6,603 lakhs). This provision is dynamic in nature and will be periodically reassessed based on evolving macroeconomic and portfolio conditions. The utilization or recalibration of the overlay will be considered upon the occurrence of macroeconomic events and portfolio conditions impacting the identified loan portfolios.

10 With respect to the financial results, the figure for the quarter ended 31 March 2026 represents the difference between the audited figure in respect of full financial year and unaudited / reviewed year to date figure for the nine months ended 31 December 2025.

For and on behalf of the Board of Directors of
Northern Arc Capital Limited

Place: Mumbai
Date: 27 July 2026

Ashish Mehrotra
Managing Director & CEO

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

Northern Arc Capital Limited MUMBAI 400 051 *

Northern Arc Capital Limited
CIN: L65910TN1989PLC017021
Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113
Statement of unaudited standalone financial results of Northern Arc Capital Limited (the "Company") for the quarter ended 30 June 2026

Annexure 1:

1 **Analytical ratios / disclosures required under Regulation 52(4) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Particulars	Ref	Quarter ended 30 June 2026
Debt-equity ratio	1.1	3.05
Total debts to total assets	1.2	0.72
Net worth (amount in INR lakhs)	1.3	4,06,137.27
Capital redemption reserve (amount in INR lakhs)		2,660.00
Net profit after tax (amount in INR lakhs)		12,179.92
Earnings per share (of Rs. 10 each)		
- Basic		7.54
- Diluted		7.44
Gross stage 3 assets ratio	1.4	1.44%
Net stage 3 assets ratio	1.5	0.53%
Capital adequacy ratio (CRAR)	1.6	22.71%
Asset cover over listed non-convertible debentures	1.7	1.09
Net profit margin (%)	1.8	15.81%

Notes:

1.1 Debt-equity ratio is (debt securities+borrowings (other than debt securities)) / net worth i.e. total equity.

1.2 Total debts to total assets is debt securities, borrowings (other than debt securities)/ total assets.

1.3 Net worth is equal to equity share capital + other equity.

1.4 Gross stage 3 assets ratio is gross stage 3 (loans+investments) / gross loans + investments.

1.5 Net stage 3 assets ratio is gross stage 3 (loans and Investments) less impairment loss allowance for stage 3 (loans and investments)/gross (loans and investments) less impairment allowance for stage 3 (loans and investments).

1.6 Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) is computed by dividing Company's Tier I and Tier II capital by risk weighted assets.

1.7 Asset cover over listed non-convertible debentures represents the number of times the listed non-convertible debentures is covered through the loans and investments provided as security.

1.8 Net profit margin (%) is profit after tax for the year / total income.

1.9 As per Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules 2014 read with the Companies Act 2013, Debenture Redemption Reserve is not required to be created for issue of privately placed debentures by Non- Banking Finance Companies registered with Reserve Bank.

Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), debenture redemption reserve, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable / relevant to the Company and hence not disclosed.

Northern Arc Capital Limited MUMBAI 400 051

Table II - Statement of Compliance with Financial Covenants as mentioned in Debenture Trust Deed

S. No	Series	ISIN	Facility	Date of Trust Deed	Face Value (in Rupees)	DTD reference for financial covenants as per Debenture Trustee Deed or Information memorandum	Compliance with Financial Covenants	If No, Reason for Non-Compliance
1	IDFC NCD_175CR_28MAR2024	INE850M07467	Non-convertible Debentures	28-Mar-24	1,00,000	Clause 10.3	Complied	Not applicable
2	NCD - FMO 620 Crs - Jun 2024	INE850M07475	Non-convertible Debentures	11-Jun-24	1,00,000	Part B - Clause 2.2	Complied	Not applicable
3	SUNDARAM FIN & OTH NCD_225CR_10SEP2025	INE850M07491	Non-convertible Debentures	10-Sep-25	1,00,000	Part B - Clause 2.2	Complied	Not applicable
4	DCB & KVB OTH NCD_250CR_31DEC2025	INE850M07509	Non-convertible Debentures	24-Dec-25	1,00,000	Part B - Clause 2.2	Complied	Not applicable

For and on behalf of the Board of Directors of

Place: Mumbai
Date: 27 July 2026

Ashish Mehrotra
Managing Director & CEO

Northern Arc Capital Limited
MUMBAI
400 061

Computation of security cover ratio as on 30 June 2026

(All amounts are in lakhs of Indian rupees (₹), unless otherwise stated)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	~~Column K~~	~~Column L~~	~~Column M~~	~~Column N~~	~~Column O~~
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H) (Note 2)	~~Related to only those items covered by this certificate~~				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Others assets on which there is pari-Passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		~~Market Value for Assets charged on Exclusive basis~~	~~Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (Note 3)~~	~~Market Value for Pari passu charge Assets~~	~~Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable~~	~~Total Value(=K+L+M+N)~~
		Book Value	Book Value	Yes/No	Book Value	Book Value							~~Relating to~~	
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	661.84	-	661.84					
Capital Work-in-Progress		-	-	No	-	-	-	-	-					
Right of Use Assets		-	-	No	-	-	1,950.72	-	1,950.72					
Goodwill		-	-	No	-	-	2,085.13	-	2,085.13					
Intangible Assets		-	-	No	-	-	760.77	-	760.77					
Intangible Assets under Development		-	-	No	-	-	1,393.59	-	1,393.59					
Investments	Investments	92,057.81	64,913.31	No	-	-	62,024.63	-	2,18,995.75					
Loans	Receivable from loans	14,607.40	10,56,683.45	No	-	-	2,85,041.25	-	13,56,332.10					
Inventories		-	-	No	-	-	-	-	-					
Trade Receivables		-	-	No	-	-	643.39	-	643.39					
Cash and Cash Equivalents		-	-	No	-	-	26,010.15	-	26,010.15					
Bank Balances other than Cash and Cash Equivalents		-	6,335.68	No	-	-	25,388.18	-	31,723.86					
Others		-	-	No	-	-	68,291.00	-	68,291.00					
Total		**1,06,665.21**	**11,27,932.44**		-	-	**4,74,250.65**	-	**17,08,848.30**					
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non Convertible Debentures (NCDs)	97,424.68	-	No	-	-	-	-	97,424.68					
Other debt sharing pari-passu charge with above debt		-	-	No	-	-	-	-	-					
Other Debt		-	-	No	-	-	-	-	-					
Subordinated debt		-	-	No	-	-	-	-	-					
Borrowings		-	-	No	-	-	-	-	-					
Bank		-	7,56,880.00	No	-	-	-	-	7,56,880.00					
Debt Securities		-	16,238.09	No	-	-	33,012.40	-	49,250.48					
Others		-	3,17,928.25	No	-	-	16,539.68	-	3,34,467.93					
Trade payables		-	-	No	-	-	29,306.41	-	29,306.41					
Lease Liabilities		-	-	No	-	-	2,429.98	-	2,429.98					
Provisions		-	-	No	-	-	1,977.14	-	1,977.14					
Others		-	-	No	-	-	30,974.23	-	30,974.23					
Total		**97,424.68**	**10,91,046.34**		-	-	**1,14,239.84**	-	**13,02,710.86**					
Cover on Book Value (Note 1)														
	Exclusive Security Cover Ratio(Note 1)	**1.09**			**Pari-Passu Security Cover Ratio**	NA								

Note:
1. The security cover ratio pertains to listed secured debentures. Disclosure in the statement is cumulative for all the listed secured debentures of the Company.
2. The above financial information has been extracted from the standalone unaudited financial results for the quarter ended 30 June 2026.

For and on behalf of the Board of Directors of
Northern Arc Capital Limited

Ashish Mehrotra
Managing Director & CEO

Place: Mumbai
Date: 27 July 2026

Northern Arc Capital Limited
MUMBAI
400 051

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063

T +91 22 6626 2699

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Northern Arc Capital Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Northern Arc Capital Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **Northern Arc Capital Limited** ('the Holding Company' or 'the NBFC') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended 30 June 2026 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

5. We did not review the interim financial information of five subsidiaries, included in the Statement, whose financial information reflects total revenues of ₹ 2,500.72 lakhs, total net (loss) after tax of ₹ (472.41) lakhs and total comprehensive (loss) of ₹ (486.55) lakhs for the quarter ended 30 June 2026, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors, and the procedures performed by us as stated in paragraph 3 above.

   Our review report is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Murad D. Daruwalla
Partner
Membership No. 043334

UDIN: 26043334HHCXKS9719

Place: Mumbai
Date: 27 July 2026

Annexure 1

List of entities included in the Statement

Subsidiaries

1. Northern Arc Creditech Solutions Private Limited (formerly Northern Arc Investment Adviser Services Private Limited)
2. Northern Arc Investment Managers Private Limited
3. Northern Arc Securities Private Limited
4. Pragati Finserv Private Limited
5. Northern Arc Employee Welfare Trust
6. Northern Arc Foundation

Associate

1. Northern Arc Emerging Corporates Bond Trust

WALKER CHANDIOK & CO LLP
CHARTERED ACCOUNTANTS

Northern Arc Capital Limited
CIN: L65910TN1989PLC017021
Regd. Office: IITM Research Park, Phase I, 10th Floor, Kanagam Village, Taramani, Chennai - 600 113
Statement of unaudited consolidated financial results of Northern Arc Capital Limited (the Holding Company) for the quarter ended 30 June 2026

(All amounts are in Indian rupees in lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	(Refer note 11)	Unaudited	Audited
Revenue from operations				
Interest income	75,413.42	68,020.74	55,800.93	2,43,255.45
Fee and commission income	1,874.03	2,115.32	2,562.13	9,747.18
Net gain on fair value changes	-	-	1,107.57	2,635.76
Net gain on derecognition of financial instruments under amortised cost category	689.88	4,029.51	1,072.69	13,385.95
Total revenue from operations	**77,977.33**	**74,165.57**	**60,543.32**	**2,69,024.34**
Other income	304.93	344.21	226.58	1,009.03
Total income	**78,282.26**	**74,509.78**	**60,769.90**	**2,70,033.37**
Expenses				
Finance costs	25,983.37	23,908.24	21,633.94	89,482.08
Fees and commission expense	10,015.58	8,313.85	6,687.32	31,364.84
Net loss on fair value changes	615.31	543.56	-	-
Employee benefits expenses	9,259.87	8,535.39	7,597.33	33,081.27
Impairment on financial instruments	11,028.35	8,723.18	10,219.91	41,188.20
Depreciation and amortisation	396.67	469.60	423.83	1,878.76
Other expenses	5,723.54	5,843.52	3,743.39	18,623.39
Total expenses	**63,022.69**	**56,337.34**	**50,305.72**	**2,15,618.54**
Profit before share of profit / (loss) of associates and taxes	15,259.57	18,172.44	10,464.18	54,414.83
Share of profit / (loss) from associates	34.85	(615.35)	(27.67)	(858.66)
Profit before tax	**15,294.42**	**17,557.09**	**10,436.51**	**53,556.17**
Tax expense				
Current tax	5,862.44	3,586.58	5,380.76	13,761.07
Adjustment of tax relating to earlier periods	-	(348.00)	-	(348.00)
Deferred tax	(1,978.44)	1,053.26	(2,769.07)	(214.52)
Total tax expense	**3,884.00**	**4,291.84**	**2,611.69**	**13,198.55**
Profit for the quarter / year	**11,410.42**	**13,265.25**	**7,824.82**	**40,357.62**
Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent periods				
Remeasurement (loss) / gain on the defined benefit plans	(37.05)	60.99	0.68	(53.65)
Income tax relating to items that will not be reclassified to profit or loss	9.33	(15.35)	(0.17)	13.51
	(27.72)	**45.64**	**0.51**	**(40.14)**
Items that will be reclassified to profit or loss in subsequent periods				
Net gain / (loss) on financial instruments through other comprehensive income	6,355.87	(9,285.71)	1,517.48	(4,229.61)
Income tax relating to items that will be reclassified to profit or loss	(1,599.77)	2,337.21	(381.95)	1,064.59
	4,756.10	**(6,948.50)**	**1,135.53**	**(3,165.02)**
Net (loss) / gain on effective portion of cash flow hedges	(632.90)	5,996.98	(924.79)	9,778.04
Income tax relating to items that will be reclassified to profit or loss	159.30	(1,509.44)	232.77	(2,461.13)
	(473.60)	**4,487.54**	**(692.02)**	**7,316.91**
Other comprehensive income / (loss) for the quarter / year (net of income taxes)	**4,254.78**	**(2,415.32)**	**444.02**	**4,111.75**
Total comprehensive income for the quarter / year (net of income taxes)	**15,665.20**	**10,849.93**	**8,268.84**	**44,469.37**
Profit for the quarter / year attributable to				
Owners of the holding company	11,432.84	13,250.19	8,105.17	40,601.71
Non-controlling Interest	(22.42)	15.06	(280.35)	(244.09)
Other comprehensive income for the quarter / year, net of income taxes attributable to				
Owners of the holding company	4,256.23	(2,416.93)	442.73	4,109.46
Non-controlling Interest	(1.45)	1.61	1.29	2.29
Total comprehensive income for the quarter / year, net of income taxes attributable to				
Owners of the holding company	15,689.07	10,833.26	8,547.90	44,711.17
Non-controlling Interest	(23.87)	16.67	(279.06)	(241.80)
Earnings per equity shares, of INR 10 each [Equity shares, par value of Rs.10 each]*				
Basic (in rupees)	7.08	8.21	5.02	24.99
Diluted (in rupees)	6.98	8.16	4.98	24.82

***** *Earnings per share for the quarters are not annualized*

See accompanying notes to the unaudited consolidated financial results

WALKER CHANDIOK & Co LLP CHARTERED ACCOUNTANTS

Northern Arc Capital Limited MUMBAI 400 051

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Statement of unaudited consolidated financial results of Northern Arc Capital Limited (the Holding Company) for the quarter ended 30 June 2026

Notes:

1 The unaudited consolidated financial results of the Group and associate have been prepared in accordance with the recognition and measurement principles laid down Indian Accounting Standard 34 Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time applicable to NBFCs ('the RBI guidelines'), and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"). Any application guidance / clarifications/ directions issued by the RBI are implemented as and when they are issued/ becomes applicable. These unaudited consolidated financial results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 July 2026. The unaudited consolidated financial results have been subjected to limited review by the statutory auditors of the Holding Company.

2 The unaudited consolidated financial results include the financial results of the Holding Company, its subsidairies (collectively referred as "Group") and its associate listed in Annexure A.

3 During the quarter ended 30 June 2026, pursuant to Northern Arc Employee Stock Option Scheme, 2016 and Northern Arc Employee Stock Option Scheme, 2018, the Board of Directors allotted 40,500 fully paid-up equity shares of INR 10 each.

4 The Holding Company has disposed off the shareholdings in FinReach Solutions Private Limited (FinReach) on 12 May 2025. Post dilution, the shareholding in FinReach has reduced from 24.55 % to 11.16%. Consequently, FinReach ceases to be an associate of the Holding Company.

5 The segment reporting in accordance with Ind AS 108 on "Operating Segments" in respect of the consolidated financials results are given in Annexure B.

6 All secured listed non-convertible debentures issued by the Holding Company are secured by way of an exclusive first charge on book debts with security to the extent as stated in the respective information memorandums. Further, the Holding Company has maintained asset cover as stated in the respective information memorandums which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued. The Holding Company has not issued any new debentures during the current quarter and hence the disclosure requirements under Regulations 52(7) and 52(7A) of the SEBI (LODR) Regulations, 2015 are not applicable.

7 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30 June 2026 is attached as Annexure I to the unaudited standalone financial results of the Holding Company.

8 Pursuant to the updated business model policy for managing financial assets, the Holding Company has reclassified certain loan assets within its Loan Against Property portfolio, amounting to ₹ 948.28 lakhs, from the amortized cost measurement category to the Fair Value Through Other Comprehensive Income (FVOCI) measurement category, in accordance with Ind AS 109, Financial Instruments. Consequently, a fair value gain of ₹ 50.22 lakhs arising from this reclassification has been recognized in other comprehensive income during the current quarter.

9 During the quarter ended 30 June 2025, the Reserve Bank of India (RBI), vide its e-mail communication dated 16 May 2025, directed the Holding Company to exclude credit enhancements provided under Default Loss Guarantee (DLG) arrangements from the computation of Expected Credit Loss (ECL). Consequently, the DLG benefit of ₹ 714 lakhs was excluded from the ECL computation. Subsequently, the RBI issued the Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning Amendment Directions, 2026 dated 13 February 2026 ("the amendment directions"), which permits a NBFC to consider the DLG benefits for determining provisions under the ECL framework across all stages if those are integral to the contractual terms and not recognized separately, subject to compliance with Indian Accounting Standards. Hence the Holding Company recomputed ECL provision as at 31 March 2026 after considering the expected recoveries from credit enhancements under DLG arrangements which resulted in a net decrease in the ECL provision by ₹ 2,900 lakhs.

Accordingly, the comparative financial information relating to the ECL provision for the quarter ended 30 June 2025 is not strictly comparable.

10 During the quarter ended 31 March 2026, management has assessed that the model driven Expected Credit Loss (ECL) estimates, while compliant with Ind AS 109 and validated through internal methodologies, may not fully capture the potential impact of heightened geopolitical uncertainties prevailing in the operating environment. This primarily affects the Holding Company's unsecured retail lending to MSMEs and individuals, including microfinance, which are inherently sensitive to changes in borrower cash flows, inflationary pressures, and broader economic stress conditions. Accordingly, management has considered it prudent to maintain an additional ECL provision.

During the current quarter, the Holding Company has reassessed the geopolitical uncertainties and potential impact as mentioned above on unsecured retail lending to MSMEs and individuals, including microfinance. Based on the reassessement the Holding Company has recognized an ECL provision of ₹ 6,584 lakhs (Quarter ended 31 March 2026 ₹ 6,603 lakhs). This provision is dynamic in nature and will be periodically reassessed based on evolving macroeconomic and portfolio conditions. The utilization or recalibration of the overlay will be considered upon the occurrence of macroeconomic events and portfolio conditions impacting the identified loan portfolios.

11 With respect to the financial results, the figure for the quarter ended 31 March 2026 represents the difference between the audited figure in respect of full financial year and unaudited / reviewed year to date figure for the nine months ended 31 December 2025.

For and on behalf of the Board of Directors

Ashish Mehrotra
Managing Director & CEO

Place: Mumbai
Date: 27 July 2026

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

Northern Arc Capital Limited MUMBAI 400 051

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Statement of unaudited consolidated financial results of Northern Arc Capital Limited (the Holding Company) for the quarter ended 30 June 2026

Annexure A : List of entities included in the unaudited consolidated financial results

Subsidiaries:
1. Northern Arc Creditech Solutions Private Limited (formerly Northern Arc Investment Adviser Services Private Limited)
2. Northern Arc Investment Managers Private Limited
3. Northern Arc Foundation
4. Pragati Finserv Private Limited
5. Northern Arc Capital Employee Welfare Trust
6. Northern Arc Securities Private Limited

Associates:
1. Northern Arc Emerging Corporates Bond Trust

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Annexure B - Unaudited consolidated segment wise revenue, results, segment assets, segment liabilities and capital employed

(All amounts are in Indian Rupees in lakhs, except share data and unless otherwise stated)

Particulars	Quarter ended			Year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
Segment revenue				
Financing activity	76,749.88	72,439.15	59,058.40	2,63,429.57
Investment advisory services	3.77	5.45	5.40	21.48
Investment management services	916.85	460.05	1,325.03	4,164.31
Others	2,496.95	2,607.51	314.65	6,508.20
Total segment revenue	**80,167.45**	**75,512.16**	**60,703.48**	**2,74,123.56**
Less: Intersegment revenue	(2,190.12)	(1,346.59)	(160.16)	(5,099.22)
Total revenue from operations	**77,977.33**	**74,165.57**	**60,543.32**	**2,69,024.34**
Segment results (Profit before other income)				
Financing activity	15,936.71	18,395.32	12,015.78	57,226.24
Investment advisory services	5.31	4.59	4.42	18.08
Investment management services	(373.75)	(466.65)	344.71	283.17
Others	(613.63)	(105.03)	(2,127.31)	(4,121.69)
Total	**14,954.64**	**17,828.23**	**10,237.60**	**53,405.80**
Add: Other income	304.93	344.21	226.58	1,009.03
Add / less: Share of profit / (loss) post tax from associate	34.85	(615.35)	(27.67)	(858.66)
Profit before tax	**15,294.42**	**17,557.09**	**10,436.51**	**53,556.17**
Segment assets				
Financing activity	16,99,438.41	16,56,865.24	13,12,269.30	16,56,865.24
Investment advisory services	356.66	207.15	371.06	207.15
Investment management services	11,812.63	11,946.13	13,615.54	11,946.13
Others	6,069.83	5,267.05	5,119.38	5,267.05
Unallocated	174.63	174.63	174.63	174.63
Total	**17,17,852.16**	**16,74,460.20**	**13,31,549.91**	**16,74,460.20**
Segment liabilities				
Financing activity	13,02,690.51	12,75,881.68	9,68,704.45	12,75,881.68
Investment advisory services	1.19	1.27	0.78	1.27
Investment management services	6,848.53	6,741.50	7,970.39	6,741.50
Others	2,030.49	1,735.10	1,374.65	1,735.10
Total	**13,11,570.72**	**12,84,359.55**	**9,78,050.27**	**12,84,359.55**
Capital employed (Segment assets - Segment liabilities)				
Financing activity	3,96,747.90	3,80,983.56	3,43,564.85	3,80,983.56
Investment advisory services	355.47	205.88	370.28	205.88
Investment management services	4,964.10	5,204.63	5,645.15	5,204.63
Others	4,213.97	3,706.58	3,919.36	3,706.58
	4,06,281.44	**3,90,100.65**	**3,53,499.64**	**3,90,100.65**

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

Northern Arc Capital Limited MUMBAI 400 051

Press Release

Northern Arc Capital posted its highest first-quarter results ever, with INR 114 Cr profit in Q1FY27

Net Interest Income	Credit Cost	PAT	RoA
Q1FY27 – INR 394 Cr.	Q1FY27 – 2.6%	Q1FY27 – INR 114 Cr.	Q1FY27 – 2.7%
↑32% YoY	↓ 44 bps YoY	↑41% YoY	↑ 29 bps YoY

Mumbai, July 27, 2026: Northern Arc Capital Limited, a diversified financial services platform announced its results for the quarter ended June 30, 2026.

Key highlights for Q1FY27

- **Pre-provision operating profit (PPoP) grew by 27% YoY to INR 263 Cr for Q1FY27**
- **Lending Assets Under Management (AUM) grew by 26% YoY to INR 16,855 Cr**
- **Gross NPA improved by 20 bps QoQ to 1.0%**
- **Net NPA improved by 15 bps QoQ to 0.5%**
- **Healthy capital adequacy ratio of 22.7% as on June 30, 2026**
- **Received SEBI approvals for 2 debt funds**
- **ICRA assigned the highest band 'Outstanding' ESG Impact Rating (Score of 81/100)**

Summary of Northern Arc's Q1FY27 Performance:

- **Assets & Flows**
  - Lending AUM grew by 26% YoY to INR 16,855 Cr as on June 30, 2026
  - Direct lending (D2C) AUM grew by 51% YoY to INR 10,766 Cr, share of D2C lending in AUM increased to 64%
  - Performing Credit Fund AUM stood at INR 2,988 Cr as on June 30, 2026
  - Gross Transaction Volume for Q1FY27 was INR 8,595 Cr

- **Financials**
  - Net Interest Income grew by 32% YoY to INR 394 Cr in Q1FY27
  - Fee & Other income was INR 22 Cr in Q1FY27
  - Opex ratio was flat at 3.6% in Q1FY27
  - PPoP grew by 27% YoY to INR 263 Cr in Q1FY27
  - Credit cost decreased by 44 bps YoY to 2.6% in Q1FY27
  - Profit after tax grew by 41% YoY to INR 114 Cr in Q1FY27
  - Return on Assets increased by 29 bps YoY to 2.7% for Q1FY27
  - Return on Equity increased by 220 bps YoY to 11.5% for Q1FY27

- **Asset quality**
  - Gross NPA ratio improved by 20 bps QoQ to 1.0% as on June 30, 2026
  - Net NPA ratio improved by 15 bps QoQ to 0.5% as on June 30, 2026
  - Provisioning coverage ratio on Stage III assets improved to 48.5% on June 30, 2026

- **Capital Adequacy**
  - Capital adequacy ratio was 22.7% on June 30, 2026
  - Net worth grew by 15% YoY to INR 4,056 Cr

Commenting on the Q1FY27 results, Ashish Mehrotra, MD & CEO, Northern Arc Capital said, *"Q1 FY27 marked a strong start to the year as we continued to execute with discipline and build on the momentum of our long-term strategy. We remain focused on building a granular and diversified retail lending book, with our* ***Direct lending (D2C) portfolio crossing the INR 10,000 crore milestone during the quarter****. At the same time, we witnessed continued improvement in asset quality, with* ***GNPA declining by 20 bps to 1.0% and credit cost at 2.6% for the quarter****, remaining well within our guided range of 2.7%–2.8%. This reinforces our focus on quality growth, underpinned by prudent underwriting, portfolio diversification and sustainable risk-adjusted returns.*

Further, we achieved an industry-leading 'Outstanding' ESG Impact Rating from ICRA, with a score of 81, underscoring our commitment to responsible and sustainable growth.

While we remain watchful of evolving external risks, including geopolitical developments in West Asia and the potential impact of El Niño conditions on the monsoon, we believe Northern Arc is well positioned to navigate these uncertainties. Our diversified business model, calibrated approach to risk and disciplined execution give us confidence in ***sustaining growth momentum while protecting profitability and maintaining strong portfolio quality****".*

About Northern Arc:
Northern Arc Capital Limited (NACL) is a diversified financial services platform focused on expanding the flow of credit to individuals and businesses across India. The Company operates a differentiated credit model that combines Direct-to-Customer (D2C) lending with a Credit Solutions for Origination Partners.

Under its D2C lending business, NACL lends directly from its balance sheet to end customers across the MSME, consumer, and rural segments through a nationwide network of 432 branches and 57 digital partnerships. Complementing this, the Credit Solutions business enables 373 Origination Partners to access capital through Northern Arc's fund management platform, placements from external investors, and the Company's own balance sheet. Together, this integrated approach has facilitated financing of approximately INR 2.5 lakh crore to date, impacting over 140 million lives.

As a platform, NACL manages assets aggregating INR 19,843 crore, comprising a lending balance sheet of INR 16,855 crore and assets under management of INR 2,988 crore within its fund business. In addition, the Company has facilitated credit placements of INR 1.3 lakh crore to external investors. The platform is powered by technology, data-driven underwriting, and deep sectoral expertise, positioning Northern Arc as a distinctive and scalable credit solutions franchise within the financial services ecosystem.

Northern Arc is backed by leading global investors including LeapFrog Investments, Affirma Capital, Eight Roads, the International Finance Corporation (IFC) and SMBC, and is guided by an experienced and highly regarded Board of Directors.

The Northern Arc group comprises Northern Arc Capital Limited which is the holding and operating company; Northern Arc Investment Managers Limited, which houses the fund management business; Northern Arc Securities Private Limited, which operates the online bond platform; Pragati Finserv Private Limited, exclusive rural distribution arm; and Northern Arc Foundation, the Company's CSR arm.

For more details, please visit https://www.northernarc.com/

**Disclaimer: All the numbers stated in the boilerplate are as of June 30, 2026.*

For Further Information,

Contact	**Contact**
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