An ISO 9001:2015 certified company
Mahamaya
MAHAMAYA LIFESCIENCES
EQUALITAS REGISTERED
JAS-ANZ M44102101
Certificate No: IQ-24112602/A
Great Place To Work Certified APR 2026-APR 2027 INDIA

MAHAMAYA LIFESCIENCES LIMITED
(Formerly Known as Mahamaya Lifesciences Pvt. Ltd.)
369, 370, 370A and 370B, 3rd Floor, Tower B-1,
Spaze ITech Park, Sector-49, Sohna Road,
Gurugram - 122018, Haryana, India
Tel. : +91-124-4301988 / 4101430 / 4371988
E-mail : info@mahamayalifesciences.com
Web. : www.mahamayalifesciences.com
CIN : L24233DL2002PLC115261

Date: September 07, 2026

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 544611

Subject: Notice of the 24th Annual General Meeting (AGM) of the Company

Dear Sir/Madam,

Please find enclosed herewith Notice of 24th AGM, scheduled to be held on Tuesday, September 29, 2026, at 11:00 A.M. (IST), through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”), in accordance with the provisions of the Companies Act, 2013 read with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The same will be available on the Company’s website i.e., www.mahamayalifesciences.com

Kindly take the same in your record

Thanking you

For Mahamaya Lifesciences Limited

Kush Mishra

Digitally signed by Kush Mishra
DN: c=IN, o=Personal,
pseudonym=k6p8245790amtzislwgvdx31hrecbjqf,
2.5.4.20=28238894189fadffaa54aad0bfd56f74ffa17a5ade
107e734416f9d294aae8c4, postalCode=110077, st=Delhi,
serialNumber=a1145a153c7d819866547a717fe3620984c
ceefa8918a6e3640d8eceb28780d6, cn=Kush Mishra
Date: 2026.09.07 20:27:53 +05'30'

Kush Mishra
Company Secretary and Compliance Officer
M. No. A62001

An ISO 9001:2015 certified company
MahaMaya
MAHAMAYA LIFESCIENCES

MAHAMAYA LIFESCIENCES LIMITED

CIN: L24233DL2002PLC115261

Registered Office: Unit No: DPT-033, Ground Floor, Plot No. 79-80, DLF Prime Tower, F-Block, Okhla Phase-I, New Delhi, 110020, India

Corporate Office: 369, 370, 370A, 370B, 3rd Floor, Tower-B1, Spaze ITech Park, Sector-49, Gurugram-122001, Haryana, India

Email: cs@mahamayalifesciences.com ; Website: www.mahamayalifesciences.com

Phone No.: 0124-4301988/4101430/4371988

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty-Fourth (24th) Annual General Meeting of the members of Mahamaya Lifesciences Limited ("the Company") will be held on Tuesday, the 29th day of September, 2026, at 11.00 A.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM), to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2026, and the Reports of the Board of Directors and the Auditors thereon**

   "**RESOLVED THAT** the Standalone and Consolidated Audited financial statements comprising of Balance Sheet, Profit and loss account and Cash flow statement of the Company for the financial year ended 31st March 2026 and the Reports of the Board of Directors and Auditors thereon as circulated to the Members, be and are hereby considered and adopted."

2. **To appoint a director in place of Mr. Prashant Krishnamurthy (DIN: 02179512), who is liable to retire by rotation and being eligible, offers himself for re-appointment**

   "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Prashant Krishnamurthy (DIN: 02179512), Executive Director, who retires by rotation at this 24th Annual General Meeting, be and is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESS:

ITEM NO:3

REDESIGNATION OF MR. KRISHNAMURTHY GANESAN (DIN: 00270539) AS EXECUTIVE DIRECTOR & CHAIRMAN AND REVISION IN REMUNERATION PAYABLE TO HIM

*To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:*

"RESOLVED THAT pursuant to the provisions of Sections 152, 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 17(6)(e) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in supersession of all earlier resolutions passed in this regard and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the approval of the Members of the Company be and is hereby accorded for the relinquishment of the position of Managing Director by **Mr. Krishnamurthy Ganesan (DIN: 00270539)** and his redesignation as **Executive Director and Chairman of the Board** of the Company with effect from **November 01, 2026**, and he shall be liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 197, 198 read with Schedule V of the Companies Act, 2013, the consent of the Members be and is hereby accorded to revise the remuneration payable to Mr. Krishnamurthy Ganesan as Executive Director and Chairman to an **Annual Gross Salary of ₹1,00,00,000/- (Rupees One Crore only)** exclusive of perquisites as per Company policy with effect from **November 01, 2026**, with an annual increment of up to **15%** on the salary for subsequent years starting from FY 2027-28 onwards (subject to availability of Profits in the respective financial year).

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during his tenure, the Company shall pay the aforesaid remuneration as minimum remuneration within the ceiling/limits prescribed under Section II of Part II of Schedule V of the Companies Act, 2013 or as approved by the Members by way of this Special Resolution.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) and the Company Secretary & Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters, and things, file statutory forms, and execute documents as may be necessary or expedient to give effect to this resolution."

ITEM NO. 4:

RE-DESIGNATION OF EXECUTIVE DIRECTOR, MR. PRASHANT KRISHNAMURTHY (DIN: 02179512) AS "MANAGING DIRECTOR" OF THE COMPANY AND REVISION IN REMUNERATION PAYABLE TO HIM

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof), and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, approval of the Members of the Company be and is hereby accorded for the redesignation of **Mr. Prashant Krishnamurthy (DIN: 02179512)** as **Managing Director** of the Company for a period of **5 (five) consecutive years** with effect from **November 01, 2026**, on the terms and remuneration set out below:

- **Annual Gross Salary:** ₹1,20,00,000/- (Rupees One Crore Twenty Lakhs only) per annum exclusive of perquisites as per Company policy.
- **Annual Increment:** Up to 15% on the salary for subsequent financial years starting from FY 2027-28 onwards, as determined by the Board/Nomination and Remuneration Committee (subject to availability of Profits in the respective financial year).
- **Commission / Performance Incentive:** Up to 0.25% on Total Net Sales / Net Turnover of the Company (payable on monthly/annual basis on actual audited sales).

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the tenure of Mr. Prashant Krishnamurthy, the remuneration specified above (including basic salary, perquisites, and performance incentive) shall be paid as **minimum remuneration** in accordance with Section II of Part II of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) and the Company Secretary & Compliance Officer of the Company be and are hereby severally authorised to alter and vary the terms and conditions of appointment and remuneration within the statutory limits, and to do all such acts, deeds, and things as may be necessary, proper, or expedient to give effect to this resolution."

ITEM NO. 5: REVISION IN REMUNERATION PAYABLE TO MRS. LALITHA KRISHNAMURTHY (DIN: 00425675), WHOLE-TIME DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a ***Special Resolution****:*

RESOLVED THAT pursuant to the provisions of Sections 197, 198 read with Schedule V of the Companies Act, 2013, and based on the recommendation of the Nomination and Remuneration Committee, the consent of the Members be and is hereby accorded to revise the remuneration payable to Mrs. Lalitha Krishnamurthy as Whole Time Director to an **Annual Gross Salary of ₹ 75,00,000/- (Rupees Seventy Five Lakh only)** exclusive of perquisites as per Company policy with effect from **November 01, 2026**, with an annual increment of up to **15%** on the salary for subsequent years starting from FY 2027-28 onwards (subject to availability of Profits in the respective financial year).

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during her tenure, the Company shall pay the aforesaid remuneration as minimum remuneration within the ceiling/limits prescribed under Section II of Part II of Schedule V of the Companies Act, 2013 or as approved by the Members by way of this Special Resolution.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) and the Company Secretary & Compliance Officer of the Company be and are hereby severally authorised to do all such acts, deeds, matters, and things, file statutory forms, and execute documents as may be necessary or expedient to give effect to this resolution."

ITEM NO. 6: APPROVAL FOR RE-APPOINTMENT OF DR. GOPAL KRISHNA RAJU (DIN: 00860886) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a ***Special Resolution****:*

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 of the Companies Act, 2013 ("the Act") read with relevant rules made thereunder, and Schedule IV of the Act and Regulation 16, 17 and 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof), and pursuant to the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors for re-appointment, Dr. Gopal Krishna Raju (DIN: 00860886), Non-Executive Independent Director of the Company, whose term of office is expiring on December 10, 2026, and who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and who is eligible for re-appointment for a second term under the provisions of the Act and rules made thereunder and SEBI Listing Regulations and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director pursuant to Section 160 of the Act, be and is hereby re-appointed as a Non-Executive Independent Director of the Company for a second term of 3 (three) consecutive years, with effect from December 11, 2026, and his office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things, as they may, in their absolute discretion, deem necessary and think fit to give effect to this resolution.**"**

ITEM NO. 7: APPROVAL FOR RE-APPOINTMENT OF DR. CHARUDATTA DIGAMBAR MAYEE (DIN: 03607287) AS NON-EXECUTIVE, INDEPENDENT DIRECTOR OF THE COMPANY

*To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:*

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 of the Companies Act, 2013 ("the Act") read with relevant rules made thereunder and Schedule IV of the Act and Regulation 16, 17 and 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof), and pursuant to the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors for re-appointment, Dr. Charudatta Digambar Mayee (DIN: 03607287), Non-Executive Independent Director of the Company, whose term of office is expiring on December 10, 2026, and who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act, and Regulation 16(1)(b) of the SEBI Listing Regulations and who is eligible for re-appointment for a second term under the provisions of the Act and rules made thereunder and SEBI Listing Regulations, and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director pursuant to Section 160 of the Act be and is hereby re-appointed as a Non-Executive Independent Director of the Company for a second term of 3 (three) consecutive years with effect from December 11, 2026, and his office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to Regulation 17(1A) of the SEBI Listing Regulations, (including any statutory modification(s) or reenactment(s) thereof for the time being in force), approval of the members of the Company be and is hereby accorded, for continuation of office of directorship of Dr. Charudatta Digambar Mayee, (DIN: 03607287) Non-Executive Independent Director of the Company, beyond 75 years of age, during the second term of office.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things, as they may in their absolute discretion deem necessary and think fit to give effect to this resolution.**"**

ITEM NO. 8: REGULARIZATION AND APPOINTMENT OF MR. BHAGIRATH CHOUDHARY (DIN: 03224386) AS NON-EXECUTIVE & INDEPENDENT DIRECTOR.

*To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:*

"**RESOLVED THAT** Mr. Bhagirath Choudhary (DIN: 03224386) who was appointed as an Additional Director (Independent and Non-Executive) of the Company pursuant to Section 161 of the Companies Act, 2013 ("the Act") and Articles of Association of the Company with effect from August 25, 2026, by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, and who shall hold office till the ensuing Annual General Meeting, subject to the approval of shareholders and in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ((SEBI Listing Regulations") and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company."

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Act (including any statutory modification or reenactment thereof) for the time being in force read with Companies (Appointment and Qualification of Directors) Rules, 2014, and Schedule IV to the Act, as amended from time to time, and Regulation 17 and other applicable regulations of the SEBI Listing Regulations, as amended, the appointment of Mr. Bhagirath Choudhary, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act, and Regulation 16(1)(b) of SEBI Listing

Regulations and who is eligible for appointment and who shall not be liable to retire by rotation, be and is hereby appointed as an Independent Director (Non-Executive) of the Company for a period of term of 3 years with effect from August 25, 2026 to August 24, 2029.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things as may be necessary to give effect to this resolution".

ITEM NO. 9: RATIFICATION OF REMUNERATION PAYABLE TO THE COST AUDITOR OF THE COMPANY FOR FINANCIAL YEAR 2026-27

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an ***Ordinary Resolution***

"**RESOLVED THAT**, pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof, for the time being in force], the remuneration payable to M/s. Yogesh Gupta & Associates, Cost Accountants (Firm Registration No. 000373), appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending March 31, 2027 amounting to ₹1,10,000 (Rupees One Lakh Ten Thousand Only) plus applicable taxes if any, and re-imbursement of out of pocket expenses be and is hereby ratified and approved.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things as may be considered necessary, desirable or expedient to give effect to this resolution."

Registered Office:
Unit No: DPT-033, Ground Floor, Plot No: 79-80
DLF Prime Tower, F-Block, Okhla Phase-1, New Delhi - 110020,

By order of the Board of Directors
Mahamaya Lifesciences Limited

Date: September 07, 2026
Place: - Gurugram

Sd/-
Kush Mishra
Company Secretary & Compliance Officer
M. No: 62001

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has, vide Circular Nos. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and other applicable circulars including General Circular No. 09/2023 dated September 25, 2023, and General Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India (MCA) (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/ PoD-2/P/ CIR/2023/4 dated January 5, 2023, SEBI/ HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 7, 2023 and SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by the Securities and Exchange Board of India (collectively referred to as "SEBI Circulars") and in compliance with the provisions of the Companies Act, 2013 ("the Act") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), AGM be convened through video conferencing ("VC") or other audio visual means ("OAVM"). Hence, the 24th AGM of the Company is being held through VC and Members are requested to attend and participate in the ensuing AGM through VC only.

2. In accordance with the said circulars of MCA, SEBI and applicable provisions of the Companies Act, 2013 (Act) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the 24th AGM of the Company is being conducted through VC. Central Depository Services (India) Limited (CDSL) will be providing facility for voting through remote e-voting, for participation in the AGM through VC and e-voting during the AGM. The procedure for voting through remote e-voting, e-voting during AGM and participating in AGM through VC is explained at Notes below and is also available on the website of the Company at www.mahamayalifesciences.com.

3. The venue deemed for the 24th AGM shall be the Registered Office of the Company**.**

4. Pursuant to the relevant MCA circulars, the facility for members to appoint proxy to attend and cast vote is not available for this AGM since physical presence at a common venue is not required. hence, the proxy form, attendance slip and route map are not annexed to this Notice.

5. An explanatory Statement pursuant to Section 102 of the Companies Act 2013 (Act), setting out the material facts concerning special businesses set out above is enclosed along with the details under Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and clause 1.2.5 of the Secretarial Standard -2 in respect of directors proposed to be re-appointed at the Annual General Meeting is annexed hereto.

6. Corporate members may refer to *"Note for Non – Individual Shareholders and Custodians"* appearing at the end of this notice and follow the instructions mentioned for voting and participation at the AGM.

7. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act shall be electronically available for inspection by the Members during the AGM upon login at CDSL e-voting system at www.evotingindia.com.

8. Dispatch of Annual Report and Notice of AGM through electronic mode:

   In accordance with, the above referred circulars, the Annual Report for 2025-26 and the Notice of this AGM are being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company or the Depository Participant(s) as on August 28, 2026.

9. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of the names will be entitled to vote.

10. All the documents referred to in this Notice and Statement under Section 102 of the Act, shall be available for inspection by the Members from the date of circulation of this Notice up to the date of the AGM through electronic mode. Members seeking inspection can send an email in advance to cs@mahamayalifesciences.com.

11. Members whose e-mail address are not registered are requested to register their e-mail address for receipt of Notice of 24th AGM, Annual Report and login details for joining the 24th AGM through VC facility including e-voting, by providing Name, folio number/DPID & ClientID (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), client master or copy of consolidated Account statement (in case of demat holding) or copy of share certificate (in case of physical holding), self-attested scanned copy of Aadhaar Card or any other document as proof of address to Company: cs@mahamayalifesciences.com or to RTA at: einwards.ris@kfintech.com

12. The Notice of AGM and Annual Report for the financial year 2025-26, is available on the website of the Company

at https://www.mahamayalifesciences.com & https://www.mahamayalifesciences.com, respectively and also on the websites of the Stock Exchange at www.bseindia.com. Notice of AGM is also available on the website of CDSL at www.evotingindia.com. However, a member may also demand hard copies of the same by Writing to us at cs@mahamayalifesciences.com.

13. The attendance of the Members attending the AGM through VC will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

General Instructions for Remote e-voting and e-voting during Annual General Meeting

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the MCA Circulars the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 500 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

5. Any person, who acquires shares of the Company and become members of the Company after dispatch of the Notice and holding shares as on the cut-off-date i.e. September 23, 2026 -may follow the same instructions as mentioned above for e-voting.

6. Once a vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.

7. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of September 23, 2026 and a person who is not a member as on a cut-off date should treat the Notice for information purpose only.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

(i) The voting period begins on Saturday, September 26, 2026 (10.00 A.M.) and ends on Monday, September 28, 2026 (5.00 P.M.). During this period shareholders of the Company, holding shares in dematerialized form, as on the cut-off date (record date) of Wednesday, September 23, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Type of shareholders	Login Method
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000

(iv) Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (3).

(v) After entering these details appropriately, click on **"SUBMIT"** tab.

(vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(viii) Click on the EVSN for the relevant <Mahamaya Lifesciences Limited> on which you choose to vote.

(ix) On the voting page, you will see **"RESOLUTION DESCRIPTION"** and against the same the option **"YES/NO"** for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(x) Click on the **"RESOLUTIONS FILE LINK"** if you wish to view the entire Resolution details.

(xi) After selecting the resolution, you have decided to vote on, click on **"SUBMIT".** A confirmation box will be displayed. If you wish to confirm your vote, click on **"OK",** else to change your vote, click on **"CANCEL"** and accordingly modify your vote.

(xii) Once you **"CONFIRM"** your vote on the resolution, you will not be allowed to modify your vote.

(xiii) You can also take a print of the votes cast by clicking on **"CLICK HERE TO PRINT"** option on the Voting page.

(xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification

(xvi) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the **"CORPORATES"** module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@mahamayalifesciences.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 3 (three) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@mahamayalifesciences.com . The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 3 (three) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@mahamayalifesciences.com. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/ MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to Company/RTA email id.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

(xvii) Any person, who acquires shares of the Company and become members of the Company after dispatch of the Notice and holding shares as on the cut-off-date i.e. September 23, 2026 may follow the same instructions as mentioned above for e-voting.

(xviii) Once a vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.

(xix) The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut off date of September 23, 2026 and a person who is not a member as on a cut off date should treat the Notice for information purpose only.

(xx) The Company has appointed M/s. HPN & Associates, Practicing Company Secretaries bearing Firm Registration Number (FRN): S2019TN696300 as Scrutinizers to scrutinize the process of remote e-voting and voting on the date of AGM in a fair and transparent manner.

(xxi) The Scrutinizer shall, immediately after the conclusion of voting at the AGM, scrutinise the votes cast at the Meeting and thereafter unblock the votes cast through remote e-voting and submit, not later than 2 working days of conclusion of AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing who shall countersign the same. The Chairman or a person authorized by him in writing shall declare the results of the voting forthwith.

(xxii) The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.mahamayalifesciences.com and on the website of CDSL www.evotingindia.com and shall simultaneously be forwarded to the concerned stock exchanges as well as displayed at the Corporate and Registered Office of the Company.

FOR ATTENTION OF THE MEMBERS

1. Members are requested to refer any change of address among others:
   a. To the Company's Registrar in respect of their physical share folios.
   b. To their Depository Participants (DPs) in respect of their electronic demat accounts.
2. SEBI vide its Master Circular SEBI/HO/OIAE/OIAE_IAD3/P/CIR/2023/195 dated 28th December 2023, regarding Online Dispute Resolution (ODR), which is in addition to the existing SCORES platform which can be utilized by the investors and the Company for dispute resolution. Please note that the investors can initiate dispute resolution through the ODR portal only after exhausting the option to resolve dispute with the Company and on the SCORES platform. The said circular is available on the website of the Company at www.mahamayalifesciences.com.
3. Members are requested to intimate/update changes, if any, in postal address, e-mail address, mobile number, PAN, nomination, bank details such as name of the bank and branch, bank account number, IFS Code etc. Members holding shares in dematerialized form are requested to intimate all changes to their Depository Participant.

   Members are requested to quote their Folio No./DP ID- Client ID and details of shares held in demat mode, e-mail ids and Telephone No. for prompt reply to their communications.

DETAILS OF DIRECTORS AND SEEKING APPOINTMENT / RE-APPOINTMENT / REDESIGNATION OF DIRECTORS AND VARIATION OF TERMS OF REMUNERATION.

[Pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and clause 1.2.5 of the Secretarial Standard -2]

Name of Director	Mr. Prashant Krishnamurthy	Mr. Krishnamurthy Ganesan	Mrs. Lalitha Krishnamurthy	Dr. Bhagirath Choudhary	Dr. Charudatta Digambar Mayee	Dr. Gopal Krishna Raju
Date of Birth and Age	29-06-1984 and 42 years	18-03-1950 and 76 years	11-03-1956 and 70 years	16-06-1972 and 54 years	15-07-1946 and 80 years	03-07-1974 and 52 years
Director Identification Number (DIN)	02179512	00270539	00425675	03224386	03607287	00860886
Nationality	Indian	Indian	Indian	Indian	Indian	Indian
Date of first appointment on the Board	August 25, 2014	May 07, 2002	May 07, 2002	August 25, 2026	December 11, 2024	December 11, 2024
Nature of expertise in specific functional areas	Entrepreneur, Management, export operations, domestic sales and marketing, supply chain management, and strategic business development within the agrochemical sector	Entrepreneur, Management, export operations, domestic sales and marketing, supply chain management, and strategic business development within the agrochemical sector	Entrepreneur, Management, export operations, domestic sales and marketing, supply chain management, and strategic business development within the agrochemical sector	Agricultural Biotechnology, Sustainable Agriculture, Crop Health Management, Agri-Business, Technology Transfer, Agri-Exports, IPM, IPR, Biosafety and Regulatory Affairs	Plant Pathology, Agricultural Biotechnology, Cotton Science, Agricultural Research, Sustainable Agriculture, Agricultural Policy and Administration.	Taxation, Finance, Corporate Governance, Management, Regulatory Affairs and Accounting
Qualification	Post Graduate	Post Graduate	Graduate	Post Graduate	Doctor of Philosophy, Post Graduate	Chartered Accountant, Company Secretary, Cost Accountant
Shareholding in the Company directly or as beneficial holder	41,25,675 equity shares	51,16,250 equity shares	39,50,875 equity shares	-	-	-
Terms and conditions of appointment / re-appointment	Redesignated as Managing Director and not liable to retire by rotation with effect from November 01, 2026	Redesignated as Chairman and Executive Director and liable to retire by rotation with effect from November 01, 2026	-	Appointment as Non-Executive Independent Director for a period of 3 years with effect from August 25, 2026	Reappointment as Independent Director for second term of 3 years with effect from December 11, 2026.	Reappointment as Independent Director for second term of 3 years with effect from December 11, 2026.

Name of Director	Mr. Prashant Krishnamurthy	Mr. Krishnamurthy Ganesan	Mrs. Lalitha Krishnamurthy	Dr. Bhagirath Choudhary	Dr. Charudatta Digambar Mayee	Dr. Gopal Krishna Raju
Details of remuneration sought to be paid	• **Annual Gross Salary:** ₹1,20,00,000/- (Rupees One Crore Twenty Lakhs only) per annum exclusive of perquisites as per Company policy. **Annual Increment:** Up to 15% on the salary for subsequent financial years starting from FY 2027-28 onwards, provided that such annual increment shall be granted subject to the availability of profits in the respective financial year, as may be determined by the Board of Directors / Nomination and Remuneration Committee. **Commission / Performance Incentive:** Up to 0.25% on Total Net Sales / Net Turnover of the Company (payable on a monthly/ annual basis on actual audited sales).	**Annual Gross Salary:** ₹1,00,00,000/- (Rupees One Crore only) per annum exclusive of perquisites as per Company policy. **Annual Increment:** Up to 15% on the salary for subsequent financial years starting from FY 2027-28 onwards, provided that such annual increment shall be granted subject to the availability of profits in the respective financial year, as may be determined by the Board of Directors / Nomination and Remuneration Committee.	**Annual Gross Salary:** ₹75,00,000/- Rupees Seventy Five Lakh Only per annum exclusive of perquisites as per Company policy. **Annual Increment:** Up to 15% on the salary for subsequent financial years starting from FY 2027-28 onwards, provided that such annual increment shall be granted subject to the availability of profits in the respective financial year, as may be determined by the Board of Directors / Nomination and Remuneration Committee.	As a Non-Executive Director, he is entitled to sitting fees for attending meetings of the Board/ Committees	As a Non-Executive Director, he is entitled to sitting fees for attending meetings of the Board/ Committees	As a Non-Executive Director, he is entitled to sitting fees for attending meetings of the Board/ Committees
Remuneration last drawn	₹99,83,700 Per Annum	₹ 75 Lakh per Annum	₹51 lakh per Annum	NIL	NIL	NIL
Relationship with other Directors, Manager and Key Managerial Personnel of the Company	Mr. Prashant Krishnamurthy is the son of Mr. Krishnamurthy Ganesan and Mrs. Lalitha Krishnamurthy	Mr. Krishnamurthy Ganesan is the father of Mr. Prashant Krishnamurthy and Husband of Mrs. Lalitha Krishnamurthy	Mrs. Lalitha Krishnamurth is the Mother of Mr. Prashant Krishnamurthy and wife of Mr. Krishnamurthy Ganesan	NONE	NONE	NONE
Directorships held in other companies	-	-	–	• Topgrow Farmers Producer Company Limited • Arpan Nutrition Private Limited	• Maharashtra Knowledge Corporation Limited	• Chartered Valuers Association of India • Tamilnadu Industrial Explosives Limited • Tamilnadu Magnesite Limited • Saibros Smart Consultants Private Limited • Tamilnadu Cements Corporation Limited • Findan Assetall Services Private Limited • 3ipro Valuers & Insolvency Professionals Private Limited • 3v Pro Appraisers Private Limited

Name of Director	Mr. Prashant Krishnamurthy	Mr. Krishnamurthy Ganesan	Mrs. Lalitha Krishnamurthy	Dr. Bhagirath Choudhary	Dr. Charudatta Digambar Mayee	Dr. Gopal Krishna Raju
Membership / Chairmanship of Committee(s) of other Companies:	NIL	NIL	NIL	NIL	NIL	Tamil Nadu Industrial Explosive Limited - Audit Committee - Member Tamil Nadu Magnesite Limited-Audit Committee-Member, Nomination and Remuneration Committee-Member Tamilnadu Cements Corporation Limited-Audit Committee-Chairman, Nomination and Remuneration Committee-Member
Number of meetings of the Board attended during the year	Two	Two	One	NIL	Two	Two
Listed entities from which the person has resigned in the past three years	NIL	NIL	NIL	NIL	NIL	NIL

Name of Director	Mr. Prashant Krishnamurthy	Mr. Krishnamurthy Ganesan	Mrs. Lalitha Krishnamurthy	Dr. Bhagirath Choudhary	Dr. Charudatta Digambar Mayee	Dr. Gopal Krishna Raju
Brief Profile	Mr. Prashant Krishnamurthy holds M.S degree from Warwick University, UK, has an experience of more than a decade in agrochemical sector. With his dynamic leadership he heads international business and domestic marketing. Since his joining he has contributed to the fast growth of the company and has successfully increased the sales turnover, showcasing his expertise by creating a strong foundation for the business of the company.	Mr. Krishnamurthy Ganesan is a post graduate in Chemistry from the Madras University, India. A result driven, self-motivated and committed person with a proven ability and more than 40 years of rich experience in agrochemical industry. He set up a consulting firm "MAHAMAYA CONSULTANTS" in 2000, with an aim to provide consulting services for the registration of pesticides. For his love of reading, he also started publishing and editing an International Crop Science Magazine "AGROLOOK". It's an international crop science magazine from India with readers across the globe.	Mrs. Lalitha Krishnamurthy Graduate in Chemistry from Stella Maris College, Madras & Management Diploma from IIFT, New Delhi, India. With more than 3 decades of experience in product development, sales & marketing in reputed companies like NIIT and NIS and Bank of Punjab is in charge of business diversification and new projects.	Mr. Bhagirath Choudhary is the Founder Director of the South Asia Biotechnology Centre (SABC), an independent, science-driven organization recognized as a Scientific and Industrial Research Organization (SIRO) by the Government of India. An agricultural engineer by training, he has dedicated over 25 years to advancing sustainable agriculture, strengthening food production systems, managing invasive and endemic pests and transferring bio-innovations from the lab to the land. His work has significantly contributed to India's food, feed and fibre security, while strengthening the country's bioeconomy. Dr Choudhary has worked extensively with smallholder farmers, leading the transfer and adoption of advanced production technologies such as high-tech regenerative cotton farming, quality protein maize (QPM) production, low-erucic mustard, cluster bean production. He has also been credited with promoting quality spice cultivation and introducing GAP & IPM-based production systems. Beyond technology transfer, he has led large-scale field projects to enhance productivity and quality, while building agricultural value chains, driving certification and impact assessments and promoting good agricultural practices that empower smallholder farmers in Rajasthan and Haryana. In addition to his field impact, Dr Choudhary is a prolific author and thought leader. He has written couple of books on sustainable agriculture production, crop health and nutrition management, and has published numerous scientific papers in reputed journals as well as popular articles aimed at bridging science and society.	Dr. Charudatta Digambar Mayee is a distinguished agricultural scientist with an exceptional legacy in plant pathology, biotechnology, and policy leadership. He has served in esteemed roles including Vice Chancellor of MAU, Director of the Central Institute for Cotton Research (ICAR-CICR), Agriculture Commissioner to the Government of India, and Chairman of the Agricultural Scientists Recruitment Board. As President of the South Asia Biotechnology Centre and a fellow of the National Academy of Agricultural Sciences, Dr. Mayee has been instrumental in advancing biotech innovations and promoting sustainable farming practices across India and globally. Currently serving as President of the South Asia Biotechnology Centre (SABC) and the Indian Society for Cotton Improvement, Dr. Mayee has held key positions including: • Vice Chancellor at MAU, Parbhani • Director of the Central Institute for Cotton Research (ICAR-CICR) • Agriculture Commissioner, Govt. of India • Chairman, Agricultural Scientists Recruitment Board (ASRB) Dr Charudatta Digambar Mayee has been honoured with **COTTON RESEARCHER OF THE YEAR-2025** by Washington based International Cotton Advisory Committee, the apex organization of 80 cotton countries.	Dr. Gopal Krishna Raju is a veteran Chartered Accountant and governance expert, Mr Gopal brings over 30 years of excellence in finance, taxation, insolvency, and public sector advisory. With experience across regulatory boards, PSUs, and academia, he is known for his strategic insight and ethical leadership. He currently serves as an Independent Director in key Tamil Nadu State PSUs and has been a visiting faculty for premier institutions like IIM and the Indian Institute of Corporate Affairs. Dr Gopal's deep expertise will help strengthen Mahamaya Lifesciences' financial strategy, governance practices, and sustainable expansion.

Item No. 3

Mr. Krishnamurthy Ganesan (DIN: 00270539) was re-appointed as Managing Director of the Company for a term of five (5) consecutive years from September 01, 2024, to August 30, 2029. As part of the planned realignment of executive responsibilities and corporate governance structure to facilitate succession and strategic leadership, Mr. Krishnamurthy Ganesan has tendered his relinquishment from the office of Managing Director upon the closure of business hours on October 31, 2026.

The Board of Directors at its meeting held on August 25, 2026, upon the recommendation of the Nomination and Remuneration Committee ("NRC"), has approved and recommended his redesignation as the **Executive Director and Chairman of the Board**, liable to retire by rotation.

In view of the enhanced responsibilities, strategic guidance, and leadership provided by Mr. Krishnamurthy Ganesan, the NRC and Board of Directors have recommended revising his remuneration structure to an **Annual Gross Salary of ₹1,00,00,000/- (Rupees One Crore only)** exclusive of perquisites as per Company policy effective from November 01, 2026, with an annual increment of up to **15%** for subsequent financial years starting from FY 2027-28 (subject to availability of Profits in the respective financial year).

In terms of the second proviso to Section 197(1) read with Schedule V to the Companies Act, 2013, and Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remuneration payable to an individual Executive Director exceeding 5% of the net profits computed under Section 198 of the Act, or where the aggregate managerial remuneration exceeds the overall statutory ceiling, requires the approval of the Members by way of a Special Resolution.

The Board of Directors recommends the resolution given under item no. 3 of this notice for consideration and approval of the Members as Special Resolution.

Except Mr. Krishnamurthy Ganesan, Mrs. Lalitha Krishnamurthy and Mr. Prashant Krishnamurthy, none of the other Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the aforesaid proposal.

INFORMATION ABOUT THE DIRECTOR:

a.	The background details	Mr. Krishnamurthy Ganesan is a postgraduate in Chemistry from the University of Madras, India. He is a result-driven, self-motivated, and committed professional with a proven track record and more than 40 years of rich experience in the agrochemical industry.
b.	Past Remuneration	Mr. Krishnamurthy Ganesan was paid an aggregate remuneration of ₹75,00,000/- (Rupees Seventy-Five Lakhs only) during the financial year ended March 31, 2026.
c.	Recognition or awards	Nil
d.	Job profile and its suitability	Mr. Krishnamurthy Ganesan provides overall strategic leadership, guidance, and direction to the Company, in addition to overseeing the functional heads of Exports, Production, Human Resources, Business Management, and Strategic Planning. Given his vast expertise, industry acumen, and leadership track record, his redesignation and continued involvement as Executive Director & Chairperson is considered to be in the best interest of the Company.
e.	Remuneration proposed	An Annual Gross Salary of ₹1,00,00,000/- (Rupees One Crore only) exclusive of perquisites as per Company policy with an annual increment of up to 15% for subsequent financial years starting from FY 2027-28, along with standard perquisites, allowances, and benefits as approved by the Board (subject to availability of Profits in the respective financial year).
f.	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The remuneration payable to the appointee has been benchmarked against remuneration packages drawn by managerial personnel in similar executive leadership positions within agrochemical and diversified companies of comparable size and complexity. The remuneration has been reviewed and recommended by the Nomination and Remuneration Committee and approved by the Board of Directors at their respective meetings held on August 25, 2026.
g.	Pecuniary Relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any or other Director	Mr. Krishnamurthy Ganesan is the husband of Mrs. Lalitha Krishnamurthy and the father of Mr. Prashant Krishnamurthy. He does not have any other pecuniary relationship directly or indirectly with the Company or its managerial personnel, except to the extent of his remuneration, perquisites, and shareholding held by him and his relatives in the Company.

ITEM NO. 4:

Mr. Prashant Krishnamurthy (DIN: 02179512) has been serving as an Executive Director and Chief Financial Officer of the Company. Consequent to the relinquishment of his role as Chief Financial Officer (CFO) and considering his extensive experience of over a decade in the agrochemical industry, operational expertise, and instrumental leadership in scaling domestic and international business, the Board of Directors, at its meeting held on August 25, 2026, upon the recommendation of the Nomination and Remuneration Committee, approved his re-designation and elevation as the **Managing Director** of the Company for a period of five (5) consecutive years with effect from November 01, 2026, subject to the approval of the Members.

The key terms and conditions of remuneration approved by the Board and placed for member approval are as follows:

- **Tenure:** Five (5) consecutive years with effect from November 01, 2026
- **Annual Gross Salary:** ₹1,20,00,000/- (Rupees One Crore Twenty Lakhs only) per annum exclusive of perquisites as per Company policy.
- **Performance-Linked Incentive / Sales Commission:** Up to 0.25% on Total Net Sales / Net Turnover of the Company (payable on a monthly/annual basis on actual audited sales).
- **Annual Increment:** Up to 15% on the salary for subsequent financial years starting from FY 2027-28 onwards, as determined by the Board/NRC (subject to availability of Profits in the respective financial year).

In terms of the second proviso to Section 197(1) read with Schedule V to the Companies Act, 2013, and Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remuneration payable to an individual Executive Director exceeding 5% of the net profits computed under Section 198 of the Act, or where the aggregate managerial remuneration exceeds the overall statutory ceiling, requires the approval of the Members by way of a Special Resolution.

The Board of Directors is of the view that his appointment as Managing Director would be in the best interest of the Company and feels that Company would immensely benefit from his reappointment and accordingly recommends passing of a Special Resolution set out at Item No. 4 of the accompanying Notice, for the approval of the Members of the Company.

This explanatory statement along with the resolution may be treated as written memorandum setting out the terms of remuneration of Mr. Prashant Krishnamurthy under Section 190 of the Act.

The necessary disclosures under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard -2, with respect to Mr. Prashant Krishnamurthy forms part of this notice.

The Board of Directors recommends the resolution given under Item No. 4 of this notice for consideration and approval of the Members as Special Resolution.

Except Mr. Krishnamurthy Ganesan, Mrs. Lalitha Krishnamurthy and Mr. Prashant Krishnamurthy, none of the other Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the aforesaid proposal.

INFORMATION ABOUT THE DIRECTOR:

a.	The background details	Mr. Prashant Krishnamurthy holds an M.S. degree from the University of Warwick, UK, and possesses more than a decade of rich experience in the agrochemical sector across general management, strategic planning, and business operations.
b.	Past Remuneration	Mr. Prashant Krishnamurthy was paid an aggregate remuneration of ₹99,83,700/- (Rupees Ninety Nine Lakh Eighty Three Thousand Seven Hundred Only) during the financial year ended March 31, 2026.
c.	Recognition or awards	Nil
d.	Job profile and its suitability	Mr. Prashant Krishnamurthy is responsible for the overall day-to-day operations, business expansion, strategic initiatives, and key executive functions of the Company. Considering his qualification, sectoral expertise, and leadership capabilities to facilitate executive succession, his appointment/remuneration structure is considered appropriate and in the best interest of the Company.

e.	Remuneration proposed	An Annual Gross Salary of ₹1,20,00,000/-(Rupees One Crore Twenty Lakh only) exclusive of perquisites as per Company policy and commission/performance incentive of upto 0.25% on net sales/net turnover with an annual increment of up to 15% for subsequent financial years starting from FY 2027-28(subject to availability of Profits in the respective financial year), along with standard perquisites, allowances, and benefits as approved by the Board.
f.	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The remuneration payable to the appointee has been benchmarked against remuneration packages drawn by managerial personnel in similar executive leadership positions within agrochemical and diversified companies of comparable size and complexity. The remuneration has been reviewed and recommended by the Nomination and Remuneration Committee and approved by the Board of Directors at their respective meetings held on August 25, 2026.
g.	Pecuniary Relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any or other Director	Mr. Prashant Krishnamurthy is the son of Mr. Krishnamurthy Ganesan and Mrs. Lalitha Krishnamurthy. He does not have any other pecuniary relationship directly or indirectly with the Company or its managerial personnel, except to the extent of his remuneration, perquisites, and shareholding held by him and his relatives in the Company.

ITEM NO. 5

The Nomination and Remuneration Committee and the Board of Directors, at their respective meetings held on August 25, 2026, approved the revision in remuneration payable to Mrs. Lalitha Krishnamurthy, Whole-Time Director, considering her contributions, operational leadership, and increased responsibilities in the management of the Company.

Since the proposed remuneration may, in the event of loss or inadequate profits, exceed the statutory thresholds under Section 197 read with Schedule V of the Companies Act, 2013, and Regulation 17(6)(e) of the SEBI Listing Regulations, approval of the Members by way of a Special Resolution is required.

The statement containing additional information as required under Section II of Part II of Schedule V to the Companies Act, 2013 is annexed to this Notice. The Board of Directors recommends the resolution given under Item No. 5 for consideration and approval of the Members as Special Resolution.

Except Mr. Krishnamurthy Ganesan, Mrs. Lalitha Krishnamurthy and Mr. Prashant Krishnamurthy, none of the other Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the aforesaid proposal.

INFORMATION ABOUT THE DIRECTOR:

a.	The background details	Mrs. Lalitha Krishnamurthy is a Graduate in Chemistry from Stella Maris College, Chennai (Madras), and holds a Management Diploma from the Indian Institute of Foreign Trade (IIFT), New Delhi. With more than three decades of rich professional experience in product development, sales, and marketing across reputed organizations such as NIIT, NIS, and Bank of Punjab, she is responsible for driving business diversification and leading new strategic projects for the Company.
b.	Past Remuneration	Mrs. Lalitha Krishnamurthy was paid an aggregate remuneration of ₹51,00,000/-(Rupees Fifty One Lakhs only) during the financial year ended March 31, 2026.
c.	Recognition or awards	Nil
d.	Job profile and its suitability	Mrs. Lalitha Krishnamurthy spearheads business diversification initiatives, new project development, and strategic growth avenues for the Company. Considering her extensive industry experience, managerial qualifications, and business acumen, her appointment and proposed remuneration structure are considered appropriate and in the best interest of the Company.
e.	Remuneration proposed	An Annual Gross Salary of ₹75,00,000/- (Rupees Seventy-Five Lakhs only) exclusive of perquisites as per Company policy with an annual increment of up to 15% for subsequent financial years starting from FY 2027-28(subject to availability of Profits in the respective financial year), along with standard perquisites, allowances, and benefits as approved by the Board.
f.	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	The remuneration payable to the appointee has been benchmarked against remuneration packages drawn by managerial personnel in similar executive leadership positions within agrochemical and diversified companies of comparable size and complexity. The remuneration has been reviewed and recommended by the Nomination and Remuneration Committee and approved by the Board of Directors at their respective meetings held on August 25, 2026.

g.	Pecuniary Relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any or other Director	Mrs. Lalitha Krishnamurthy is the wife of Mr. Krishnamurthy Ganesan and the mother of Mr. Prashant Krishnamurthy. She does not have any other pecuniary relationship directly or indirectly with the Company or its managerial personnel, except to the extent of her remuneration, perquisites, and shareholding held by her and her relatives in the Company.

THE DETAILS AS REQUIRED TO BE GIVEN UNDER SCHEDULE V OF THE ACT (GENERAL INFORMATION INCLUDING OTHER INFORMATION) FOR THE ITEM NOS 3,4 &5 IS AS UNDER:

S. No	Information sought	Information
i.	Nature of Industry	The Company is engaged in Manufacturing and supply of agrochemicals, pesticide formulations, and crop health products.
ii.	Date of Commencement of Commercial Production	The Company has started its operations from May 07, 2002.
iii.	Financial performance of the Company	(₹in Lakhs)
iv.	Export performance and net foreign exchange collaboration	Active export operations to Latin America, Africa, and the Middle East, including a wholly-owned subsidiary in UAE
v.	Foreign investments or Collaborations	Active export operations to Latin America, Africa, and the Middle East, including a wholly-owned subsidiary in UAE
	Other Information:	
i.	Reasons for inadequacy of profits	Fast-paced business expansion, requiring competitive executive retention where overall compensation scale temporarily exceeds Section 197 statutory percentage brackets.
ii.	Steps taken or proposed to be taken for improvement	The Company has undertaken several initiatives, including optimizing production process to reduce waste and increase efficiency, renegotiating raw material, procurement contracts to secure better pricing, and enhancing batch yield through improve quality control and Also Company has started taking some steps, which may lead to gradual increase in export business. Besides these, Company has started business with the other countries, which may lead to increase in Company's sale volume and growth plan.
iii.	Expected increase in production and profits in measurable terms	Commission structure directly incentivizes top-line turnover growth and margin expansion across global operations.

Financial performance of the Company (₹in Lakhs):

Particulars	2025-26	2024-25
Revenue from Operations	32,887.30	26414.86
Profit/(Loss) before Tax	2387.77	1725.2
Profit/(Loss) After Tax	1652.33	1281.16
Paid-up Equity share Capital	2340.5	2340.5
Reserves & Surplus	9852.49	3165.37
Earnings per Share (₹per Share)	8.33	7.52

ITEM NO. 06:

Re-appointment of Dr. Gopal Krishna Raju (DIN: 00860886) as a Non-Executive Independent Director of the Company.

The Members approved appointment of Dr. Gopal Krishna Raju (DIN: 00860886) as a Non-Executive Independent Director of the Company vide resolution dated December 27, 2024 at an Extra-Ordinary General Meeting for second term of 2 (two) consecutive years, commencing from December 11, 2024. The term of Dr. Gopal Krishna Raju as an Non-Executive Independent Director of the Company will conclude on December 10, 2026.

As per provisions of the Companies Act, 2013 **("the Act")**, Independent Directors may hold office for a term up to 5 (five) consecutive years, and shall be eligible for re-appointment, subject to compliance with certain conditions and on passing of a special resolution by the Members of the Company.

The Board, based on the performance evaluation and in accordance with the recommendations of the Nomination and Remuneration Committee of the Board, considered that, given the knowledge, experience and the guidance and support provided by Dr. Gopal Krishna Raju during his tenure, it would be in the interest of the Company to re-appoint him for another term as a Non-Executive Independent Director of the Company.

Dr. Gopal Krishna Raju is not disqualified from being re-appointed as Independent Director in terms of Section 164 of the Act

The Company has also received following declarations from him:

(i) an intimation in Form DIR-8 confirming that he is not disqualified under the provisions of the Act;

(ii) a declaration that he meets with the criteria of independence as prescribed under Section 149 of the Act and under the Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"); and

Dr. Gopal Krishna Raju has also confirmed that he has not been debarred from holding the office of Director by virtue of any order issued by SEBI.

In the opinion of the Board, Dr. Gopal Krishna Raju fulfills the conditions specified in the Act and the rules made thereunder and also under the SEBI Listing Regulations for re-appointment as a Non-Executive Independent Director and, he is independent of the Management.

The Company has received a notice in writing from a Member under the provisions of Section 160(1) of the Act, proposing the candidature of Dr. Gopal Krishna Raju for the office of Director.

Accordingly, the Board of Directors of the Company, at its meeting held on August 25, 2026, recommended the re-appointment of Dr. Gopal Krishna Raju as a Non-Executive Independent Director, for a second term of 3 (three) consecutive years, commencing from December 11, 2026.

A copy of the draft Letter of Appointment for Independent Directors, setting out terms and conditions of appointment, is available for inspection at the Registered Office of the Company during business hours on any working day and the same is also available on the website of the Company and at www.mahamayalifesciences.com.

The necessary disclosures under the SEBI Listing Regulations and Secretarial Standard -2, with respect to appointment of Dr. Gopal Krishna Raju forms part of this notice.

A brief profile of Dr. Gopal Krishna Raju is provided in the notes to the Notice of the AGM.

The Board of Directors is of the opinion that knowledge, expertise and experience of Dr. Gopal Krishna Raju will be of immense value to the Company. The Board, therefore, recommends the approval of the Special Resolution set out at item no. 6 of this Notice.

Except Dr. Gopal Krishna Raju, being the proposed appointee, none of the Directors or Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in this Resolution.

ITEM NO. 7

Re-appointment of Dr. Charudatta Digambar Mayee (DIN: 03607287) as a Non-Executive Independent Director of the Company

The Members approved appointment of Dr. Charudatta Digambar Mayee (DIN: 03607287) as a Non- Executive Independent Director of the Company vide resolution dated December 27, 2024 at Extra-Ordinary General Meeting for a second term of 2 (two) consecutive years from December 11, 2024. The term of Dr. Charudatta Digambar Mayee as a Non-Executive Independent Director of the Company will conclude on December 10, 2026.

As per provisions of the Companies Act, 2013 **("the Act")**, Independent Directors may hold office for a term up to 5 (five) consecutive years, and shall be eligible for re-appointment, subject to compliance with certain conditions and on passing of a Special Resolution by the Members of the Company.

The Board, based on the performance evaluation and in accordance with the recommendations of the Nomination and Remuneration Committee of the Board, considered that, given the knowledge, experience and the guidance and support provided by Dr. Charudatta Digambar Mayee during his tenure, it would be in the interest of the Company to appoint him for another term as a Non-Executive Independent Director of the Company.

Dr. Charudatta Digambar Mayee is not disqualified from being reappointed as an Independent Director in terms of Section 164 of the Act. The Company has also received following declarations from him

(i) intimation in Form DIR-8 confirming that he is not disqualified under the provisions of the Act;

(ii) a declaration that he meets with the criteria of independence as prescribed under the Section 149 of Act and under Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"); and

Dr. Charudatta Digambar Mayee has also confirmed that he has not been debarred from holding the office of Director by virtue of any order issued by SEBI.

In the opinion of the Board, Dr. Charudatta Digambar Mayee fulfills the conditions specified in the Act and the rules made thereunder and also under the SEBI Listing Regulations for re-appointment as a Non-Executive Independent Director and, he is independent of Management.

The Company has received a notice in writing from a Member under the provisions of Section 160(1) of the Act, proposing the candidature of Dr. Charudatta Digambar Mayee for the office of Director.

Accordingly, the Board of Directors of the Company, at its meeting held on August 25, 2026, recommended the re-appointment of Dr. Charudatta Digambar Mayee as a Non-Executive Independent Director, for a second term of 3 (three) consecutive years, commencing from December 11, 2026.

A copy of the draft Letter of Appointment for Independent Directors, setting out terms and conditions of appointment, is available for inspection at the Registered Office of the Company during business hours on any working day and the same is also available on the website of the Company and at www.mahamayalifesciences.com.

The necessary disclosures under the SEBI Listing Regulations and Secretarial Standard -2, with respect to appointment of Dr. Charudatta Digambar Mayee forms part of this notice.

A brief profile of Dr. Charudatta Digambar Mayee is provided in the notes to the Notice of the AGM.

Further as per Regulation 17(1A) of SEBI LODR Regulations, no listed entity shall appoint a person or continue the directorship of any person as a non-executive director who has attained the age of seventy-five years unless a special resolution is passed to that effect, in which case the explanatory statement annexed to the notice for such motion shall indicate the justification for appointing such a person.

Dr. Charudatta Digambar Mayee has attained the age of 75 (seventy-five) years will be subject to approval by the shareholders by way of a special resolution. In view of his rich professional background, active engagement, integrity, and unimpaired capability to discharge his fiduciary duties, the Board is of the considered opinion that Dr. Charudatta Digambar Mayee's continued association will significantly strengthen the Board's governance and technical capabilities.

Hence the approval of the Members is sought for the continuation of his Directorship on the Board of the Company even after attaining the age of 75 (seventy-five) years.

The Board of Directors is of the opinion that knowledge, expertise and experience of Dr. Charudatta Digambar Mayee will be of immense value to the Company. The Board, therefore, recommends the approval of the Special Resolution set out at Item No. 7 of this Notice.

Except Dr. Charudatta Digambar Mayee, being the proposed appointee, none of the Directors or Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in this Resolution.

ITEM NO. 8

The Board of Directors at its meeting held on August 25, 2026 based on the recommendation of Nomination and remuneration Committee, appointed Mr. Bhagirath Choudhary (DIN: 03224386) as an Additional Director (Independent Director and Non-Executive) of the Company, with effect from August 25, 2026 under Section 149, 150 and 152 of the Companies Act 2013.

Pursuant to regulation 17(1C) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, Mr. Bhagirath Choudhary shall hold office up to the date of next General meeting or for a period of 3 months from the date of appointment, whichever is earlier. Mr. Bhagirath Choudhary is eligible to be appointed as an Additional Director (Independent and Non-Executive) for a term of up to 3 consecutive years. The Company has received notice under Section 160 of the Companies Act 2013 from Mr. Bhagirath Choudhary signifying his candidature as an Independent Director of the Company. The Company has also received a declaration of Independence from Mr. Bhagirath Choudhary.

In the opinion of the Board, Mr. Bhagirath Choudhary fulfils the conditions as set out in Section 149(6) and Schedule IV of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) for being eligible for his appointment. Mr. Bhagirath Choudhary is not disqualified from being appointed as an Independent Director in terms of Section 164 of the Companies Act, 2013.

The Board noted that Mr. Bhagirath Choudhary's background and experience are aligned to the role and capabilities identified by the Nomination and Remuneration Committee and that he is eligible for appointment as an Independent Director.

Accordingly, the consent of the shareholders by passing a Special Resolution is required in this regard. The resolution seeks the approval of members for the appointment of Mr. Bhagirath Choudhary as an Independent Director of the Company from August 25, 2026 to August 24, 2029 (both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof) and he shall not be liable to retire by rotation.

A copy of the draft Letter of Appointment for Independent Directors, setting out terms and conditions of appointment, is available for inspection at the Registered Office of the Company during business hours on any working day and the same is also available on the website of the Company and at www.mahamayalifesciences.com.

The necessary disclosures under the SEBI Listing Regulations and Secretarial Standard -2, with respect to appointment of Mr. Bhagirath Choudhary forms part of this notice.

A brief profile of Mr. Bhagirath Choudhary is provided in the notes to the Notice of the AGM.

The Company has received a notice in writing from a Member under the provisions of Section 160(1) of the Act, proposing the candidature of Dr. Bhagirath Choudhary for the office of Director.

In compliance with the provisions of Section 149 read with Schedule IV to the Act and Regulation 17 of the LODR Regulations, the approval of the members is sought for the appointment of Mr. Bhagirath Choudhary as an Independent Director of the Company, as a special resolution as set out above.

None of the Directors, Key Managerial Personnel (KMP) or their relatives except Mr. Bhagirath Choudhary, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution as set out in Item no. 8. The Board recommends the special resolution as set out in Item no. 8 of this notice for the approval of Members.

ITEM NO. 9:

In accordance with the provisions of Section 148 of the Companies Act, 2013 ("the Act") and the Companies (Audit and Auditors) Rules, 2014 ('the rules') the Company is required to appoint a cost auditor to audit the cost records of the Company for products and services as specified under the Companies (Cost Records and Audit) Rules, 2014.

On the recommendation of Audit Committee, the Board of Directors had approved the appointment of M/s Yogesh Gupta & Associates, Cost Accountants, New Delhi (Firm Registration No. 000373) as the cost auditors of the company to conduct audit of cost records maintained by the Company for the financial year 2026-27 at a remuneration of ₹1,10,000/ annually plus applicable taxes if any and re-imbursement of out of pocket expenses.

M/s Yogesh Gupta & Associates, Cost Accountants have furnished certificates regarding their eligibility for appointment as Cost Auditors of the Company. In accordance with the provisions of Section 148 of the act read with the rules, the remuneration payable to the cost auditor has to be ratified by the shareholder of the company.

None of Directors and their relatives or Key Managerial Personnel or their relative, are concerned or interested, financially or otherwise in passing of this resolution.

Accordingly, the Members of the Company are requested to ratify remuneration payable to the Cost Auditors for conducting the Audit of Cost records, for the Financial Year ending March 31, 2027.

Your Board, therefore, recommends passing of the Ordinary Resolution as set forth in Item No. 9 of this Notice.

Registered Office:
Unit No: DPT-033, Ground Floor, Plot No: 79-80
DLF Prime Tower, F-Block, Okhla Phase-1, New Delhi - 110020,

By order of the Board of Directors
Mahamaya Lifesciences Limited

Date: September 07, 2026
Place: - Gurugram

Sd/-
Kush Mishra
Company Secretary & Compliance Officer
M. No: 62001