Bindal Exports Limited

Date: 05.11.2026

Head Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Security Code: 540148

Dear Sir/Madam,

Subject: Outcome of Board Meeting

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 05th November, 2026 have approved and taken on record the following items:

Unaudited Financial Statements for Half Year ended on September 30, 2026 together with the Limited Review Report thereon.

Further, in terms of Regulation 33 of SEBI Listing Regulations, we enclose herewith the copy of

a) Unaudited Financial Statements for Half Year ended on September 30, 2026.
b) Limited Review Report on the Unaudited Financial Statements for Half Year ended on September 30, 2026.

The Board meeting commenced at 5:00 p.m. IST and concluded 6:30 p.m. IST.

This outcome is also being hosted on the Company's website at www.bindalexports.com

We request you to kindly note the same and take into your records.
Thanking You.

Yours Faithfully
For Bindal Exports Limited

SAMIKSHA GUPTA
Digitally signed by SAMIKSHA GUPTA
Date: 2026.11.05 18:34:02 +05'30'

Samiksha Gupta
Company Secretary & Compliance Officer
Mem No. A59756

Office :
Bindal House, Kumbharia, Surat-Kadodara Road, SURAT - 395 010, Gujarat, India.
Tel. : +91 261 2640706, Fax : +91 261 2640705
Website : www.bindalexports.com, E-mail : info@bindalexports.com

Factory :
P-216, Kadodara Char Rasta, Kadodara, Tal. Palsana, Dist. Surat - 394 327, India.
Tel. : +91 2622 271009, 273109, 272801
CIN : L51109GJ2007PLC050915

! Shree Ganeshay Namah !

RAJESH BHAUWALA & CO.

CHARTERED ACCOUNTANTS

Ref. No. :

Date: 05/11/2026

Limited Review Report on Unaudited Standalone Financial Results of Bindal Exports Limited for the half year ended September 30, 2026, pursuant to Regulation 33 of SEBI LODR, Regulations, 2015, as amended

Review Report to

The Board of Directors
Bindal Exports Limited

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Bindal Exports Limited ("the Company") for the half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

RAJESH BHAUWALA & CO. 103431 Chartered Accountants

B1-3016, REGENT TEXTILE MARKET, RING ROAD, SURAT-395002
PH: (O) 0261-2311851/ 75758-41851 / 75750-41851 (M) 93747-21803
E mail rajeshbhauwala@gmail.com Website : www.rajeshbhauwala.com

CA INDIA

RAJESH BHAUWALA & CO.

CHARTERED ACCOUNTANTS

Ref. No. :

Date: 05/11/2026

Basis for Qualified Conclusion

4. The Company has not ascertained and provided for its liability towards employee benefits as required by Accounting Standard 15 "Employee Benefits" ("AS 15") prescribed under Section 133 of the Companies Act, 2013

   (a) No provision has been made for liability towards gratuity payable to employees, and such liability has not been ascertained through an actuarial valuation as required by AS 15.

   (b) No provision has been made for leave encashment (leave salary) on an accrual basis.

   In the absence of such ascertainment by the Company, the amount of the liability and its consequential impact on the employee benefits expense, the profit before tax and the profit after tax for the half year ended September 30, 2026, and on the provisions and reserves as at that date, cannot be quantified. This matter was also the subject of qualification in our audit report on the financial statements of the Company for the year ended March 31, 2026.

Qualified Conclusion

5. Based on our review conducted as above, except for the possible effects of the matter described in paragraph 4 under the Basis for Qualified Conclusion above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standard("AS") and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Bhauwala & Co
(Chartered Accountants)

Rajbhauwala

RAJESH BHAUWALA & CO. * Chartered Accountants * M. No. 103431

Place: SURAT
Date: 05/11/2026

(RAJESHKUMAR BASUDEV BHAUWALA)
Partner
M.No. 103431
ICAI FRN: 0118275W

UDIN : 26103431LCOJOE9955

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BINDAL EXPORTS LIMITED

(Rs. in Lakhs)

BALANCE SHEET AS AT SEPTEMBER ,2026	Wednesday, September 30, 2026 Amount in Rs	Tuesday, March 31, 2026 Amount in Rs
EQUITIES AND LIABILITIES		
1 Shareholders' Fund		
(a) Share capital	460.04	460.04
(b) Reserve & Surplus	472.53	463.31
(c) Money received against share warrants	-	-
Sub total- Shareholder's Funds	**932.57**	**923.35**
2 Share application money pending allotment	-	-
3 Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred tax liability (net)	-	-
(c) Other Long Term Liabilities	13.92	14.04
(d) Long term Provisions	-	-
Sub total- Non- Current Liabilities	**13.92**	**14.04**
4 Current liabilities		
(a) Short Term Borrowings	84.39	-
(b) Trade Payables		
(a) Total outstanding dues to micro and small enterprises	81.66	159.22
(b) Total outstanding dues to Creditors other than micro and small enterprises	62.15	48.94
(c) Other current liabilities	15.49	13.43
(d) Short term Provisions	27.88	29.51
Sub total- Current Liabilities	**271.57**	**251.09**
Total- Equity & Liabilities	**1,218.05**	1,188.48
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	58.45	61.50
(ii) Intangible Assets	-	-
(iii) Capital Work In Progress	-	-
(iv) Intangible Assets Under Development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (Net)	2.17	2.11
(d) Long term loans and advances	-	-
(e) Trade Receivables	27.97	30.72
(f) Other Non-Current Assets	7.21	7.21
Sub-Total non-current assets	**95.79**	**101.53**
2 Current assets		
(a) Current investments	82.56	80.16
(b) Inventories	413.64	374.61
(c) Trade Receivable	454.95	362.33
(d) Cash and Cash equivalents	35.39	134.38
(e) Short term loans and advances	-	-
(f) Other current assets	135.72	135.46
Sub-Total current assets	**1,122.26**	**1,086.95**
Total Assets	**1,218.05**	1,188.48

Date : 05/11/2026

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Ravindra K Arya
Chairman and Managing Director
DIN-00033067

BINDAL EXPORTS LIMITED SURAT

BINDAL EXPORTS LIMITED
CIN : L51109GJ2007PLC050915
Statement of Standalone Unaudited Financial Results For the Half Year Ended on 30 September 2026

In Lakhs

Sr. No.	Particulars	Half Year Ended			Year Ended
		30/09/2026	31/03/2026	30/09/2025	31/03/2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Revenue:**				
	(a)Revenue from Operations	1,111.50	972.70	1,274.37	2,247.07
	(b) Other Income	0.31	0.23	0.10	0.33
	Total Revenue (a+b)	1,111.81	972.93	1,274.47	2,247.40
2	**Expenses**				
	(a) Cost of raw material consumed	441.94	420.79	451.89	872.68
	(b) Purchase of Stock-in-Trade	96.89	120.95	79.04	199.99
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(21.17)	(163.75)	10.24	(153.51)
	(d) Employee Benefit Expense	165.41	192.27	179.66	371.93
	(e)Finance cost	1.12	1.43	0.77	2.20
	(f)Depreciation and Amortization Expense	6.44	7.97	7.59	15.55
	(f) Other Expenses	410.20	387.95	517.31	905.26
	Total Expenses	**1,100.82**	**967.60**	**1,246.49**	**2,214.09**
3	**Profit before Exceptional and Extraordinary items and tax (1-2)**	10.99	5.33	27.98	33.31
4	Exceptional items	-	-	0.07	0.07
5	**Profit before extraordinary items and tax (3+4)**	10.99	5.33	28.05	33.38
6	Extraordinary Items	-	-	-	-
7	Profit before Tax (5+6)	10.99	5.33	28.05	33.38
8	**Tax Expense:**				
	(1) Current tax	1.83	1.65	4.38	6.03
	(2) Deferred Tax	(0.06)	(0.17)	(0.58)	(0.75)
9	**Profit/(Loss) for the period from continuing operations(7-8)**	9.22	3.85	24.26	28.10
10	**Profit/(Loss) from discontinuing operations**	-	-	-	-
11	**Tax expense of discontinuing operations**	-	-	-	-
12	**Profit/ (Loss) from discontinuing (after tax) (10+11)**	-	-	-	-
13	**Profit/(Loss) for the period**	9.22	3.85	24.26	28.10
	Paid-up equity share capital(Face Value Rs 10.00)	460.04	460.04	460.04	460.04
14	**Earning per Equity Share**				
	(1) Basic	0.20	0.08	0.53	0.61
	(2) Diluted	0.20	0.08	0.53	0.61

Place : Surat
Date : 05/11/2026

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Ravindra K Arya
Chairman and Managing Director
DIN-00033067

BINDAL EXPORTS LIMITED SURAT

BINDAL EXPORTS LIMITED

in Lakhs

Cash Flow Statement for the Half Year ended 30th September ,2026	Current Year 30.09.2026 Rs.	Previous Year 30.09.2025 Rs.
(A) Cash Flow from Operating Activities:		
Net profit/(loss) before tax and Extraordinary items:	**10.99**	28.05
Adjusted for:		
Extra ordinary items	**-**	-
Deffered Tax Liability/Asset	**(0.06)**	(0.58)
Financial charges	**0.71**	-
Depreciation	**6.44**	7.59
Profit/(Loss) on Sale of Investment	**0.29**	-
Profit/(Loss) on Sale of Fixed Asset	**-**	0.07
Operating Profit before Working Capital Changes	**17.79**	34.99
Adjusted for:		
(Increase)/Decrease in Inventories	**(39.02)**	8.78
(Increase)/Decrease in Trade and Other Receivables	**(89.86)**	55.21
(Increase)/Decrease in Loans and Advances & non current asset	**(0.26)**	(30.15)
Increase/(Decrease) in Trade Payables and other liabilities	**(64.04)**	39.57
Cash Generated from Operations before extra ordinary items	**(175.40)**	108.41
Add : Priar period expenses	**0.00**	0.00
	(175.40)	108.41
Less : Taxes Paid	**1.77**	3.80
Net Cash from Operating Activities	**(177.16)**	104.61
(B) Cash Flow from Investing Activities:		
Purchase of Fixed assets	**(3.39)**	(3.04)
Proceeds from sale of Fixed Assets	**-**	4.50
Purchase of Investments	**(2.40)**	-
Profit/(Loss) on Sale of Investment	**0.29**	-
Net Cash Generated from / Utilised in Investing Activities	**(5.50)**	1.46
(C) Cash Flow from Financing Activities:		
Financial Charges (Interest Paid)	**(0.71)**	0.00
Increase/(Decrease) in Lang Term Borrowings	**-**	-
Increase/(Decrease) in Short Term Borrowings	**84.39**	0.00
Increase/(Decrease) in Equity Share Capital	**-**	-
Increase/(Decrease) in Shore Premium	**-**	-
Net Cash Generated From Financing Activities	**83.68**	0.00
Net (Decrease)/Increase in Cash and Cash Equivalents	**(98.98)**	106.07
Cash and Cash Equivalents at Beginning of the Year	**134.38**	59.37
Cash and Cash Equivalents at Closing of the Year	35.39	165.44

For and on behalf of the Board of
Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Ravindra K Arya
Chairman & Managing Director
DIN-00033067

Place : Surat
Date : 05/11/2026

NOTES TO ACCOUNTS

1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on 05/11/2026 and had undergone a "Limited review" by the statutory Auditor's of the Company.

2 As per MCA notification dated 16th February 2015, the companies whose shares are listed on BSE SME Platform as referred to in Chapter XB of the Securities and Exchange board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS, it has not adopted IND AS for preparation of financial statements.

3 Figures for the half year ended March 31,2026 are the balancing figures in respect of the full financial year and the published year to date figures up to the first half year ended on 30 September, 2025 of the respective financial year which are subject to limited review.

4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).

5 The company presently engaged in the business of textiles only, hence no separate segment reporting is given.

6 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.

7 Statement of unaudited cash flow for the half year ended September 30,2026 and September 30,2025 is given in Annexure-1.

8 All figure are in Lakhs

Financial details			
Sr.	**Particulars**	**Audited Figures (as reported before adjusting for qualifications)**	**Adjusted Figures (audited figures after adjusting for qualifications)**
1	Turnover / Total income	1111.50	1111.50
2	Total Expenditure	1100.82	1100.82
3	Net Profit/(Loss)	10.99	10.99
4	Earnings Per Share	0.20	0.20
5	Total Assets	1218.05	1218.05
6	Total Liabilities	285.49	285.49
7	Net Worth	932.57	932.57
8	Any other financial item(s)	-	-

Audit qualification							
Sr.	**Details of Audit Qualification**	**Type of Audit Qualification**	**Frequency of qualification**	**For Audit Qualification(s) where the impact is quantified by the auditor**	**For Audit Qualification(s) where the impact is not quantified by the auditor**		
				Management's Views	**(i) Management's estimation on the impact of audit qualification**	**(ii) If management is unable to estimate the impact, reasons for the same**	**Auditors' Comments on (i) or (ii) above**
1	No provision has been made for liability towards gratuity payable to employees, and such liability has not been ascertained through an actuarial valuation as required by AS 15.	Qualified Opinion	Repititive	Impact is not quantified by the auditor.	Unable to estimate	The management clarifies that the Company has not carried out an actuarial valuation as required under Accounting Standard (AS) 15 – Employee Benefits, due to pending appointment of an actuary and system-level data constraints. However, the Company is taking steps to engage a qualified actuary to carry out the valuation exercise in the next financial year.	We note the management's explanation regarding the pending appointment of an actuary and system-level constraints. However, the absence of actuarial valuation continues to be a departure from the requirements of Accounting Standard (AS) 15 – Employee Benefits. As a result, we are unable to comment on the potential financial impact of this non-compliance on the financial statements for the year under review.
2	No provision has been made for leave encashment (leave salary) on an accrual basis.	Qualified Opinion	Repititive	Impact is not quantified by the auditor.	Unable to estimate	The management clarifies that leave encashment benefits have been accounted for on a payment basis, consistent with past practice. However, the Board acknowledges that leave salary constitutes a long-term employee benefit and, as per the applicable accounting standards, a provision should be made on an accrual basis.	While we acknowledge management's recognition of the need to shift to accrual accounting for leave encashment, the continued practice of recognizing such liabilities only upon payment is not in accordance with the accrual concept mandated under the applicable accounting framework. Consequently, we are unable to determine the impact of this deviation on the reported liabilities and profitability of the Company.

Signatories details	
Mr Ravindra Kumar Arya , Managing Director	
Mr Ramavtar Sharma, CFO	
Mr Adityabhai Joshi	
For Rajesh Bhauwala & Co., Rajeshkumar Basudev Bhauwala, Statutory Auditor	
Place : Surat	
Date : 05/11/2026	