JAYASWAL NECO INDUSTRIES LIMITED

CIN : L28920MH1972PLC016154
REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440016 (INDIA).
PHONE : +91-7104-237276, 237471, 237472
FAX : +91-7104-237583, 236255 | E-MAIL : contact@necoindia.com | Website : www.necoindia.com

12th September, 2026

To
National Stock Exchange of India Limited
Scrip Symbol: JAYNECOIND

Through: NEAPS

BSE Limited
Scrip code: 522285

Through: BSE Listing Centre

Dear Sir/ Madam,

Subject: Jayaswal Neco Industries Limited ("JNIL/ the Company") - Outcome and Proceedings of the 53rd Annual General Meeting of the Company.

Reference: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the 53rd Annual General Meeting ("AGM") of the Company was held on Saturday, 12th September, 2026 at 12:30 P.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") and the following businesses mentioned in the Notice dated 17th July, 2026 were transacted:

A. ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Shri Arvind Jayaswal (DIN: 00249864), who retires by rotation as a Director at this Annual General Meeting and being eligible offers himself for re-appointment.

3. To appoint a Director in place of Shri Ramesh Jayaswal (DIN: 00249947), who retires by rotation as a Director at this Annual General Meeting and being eligible offers himself for re-appointment.

4. To consider the re-appointment of M/s Chaturvedi & Shah LLP, Chartered Accountants, as Statutory Auditors of the Company and to fix their remuneration.

B. SPECIAL BUSINESS:

5. To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2027.

The proceedings of the AGM were deemed to be conducted at the Corporate Office of the Company at Plot No. D-3/1 Central MIDC Road, Hingna MIDC Industrial Area, Nagpur – 440 016 (Maharashtra) and is considered as the deemed venue of the AGM.

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The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, relating to the re-appointment of the Statutory Auditors are provided in **Annexure I**.

The summary of the proceedings of the 53rd Annual General Meeting of the Company is also enclosed herewith for your reference and records.

You are requested to take the above submission on record.

Thanking you,

Yours faithfully,

For **JAYASWAL NECO INDUSTRIES LIMITED**

Ashish Srivastava
Digitally signed by Ashish Srivastava
Date: 2026.09.12 17:03:43 +05'30'

JAYASWAL NECO INDUSTRIES LIMITED NAGPUR

Ashish Srivastava
Company Secretary & Compliance Officer
Membership No. A20141

Enclosure: A/a.

Annexure-I

Sr. No.	Particulars	Details
1.	**Reason for change viz. ~~appointment~~, re-appointment, ~~resignation, removal, death or otherwise~~**	Re-appointment of M/s. Chaturvedi & Shah LLP, Chartered Accountants, Mumbai (Registration No. 101720W/W100355), as the Statutory Auditors of the Company.
2.	**Date of ~~appointment~~/re-appointment/~~cessation~~ (as applicable) & term of ~~appointment~~/re-appointment**	Re-appointment of M/s. Chaturvedi & Shah LLP, Chartered Accountants, Mumbai (Registration No. 101720W/W100355), as the Statutory Auditors of the Company from the conclusion of this AGM to hold such office for a period of 5 years till the conclusion of the AGM to be held for the financial year 2030-2031.
3.	**Brief Profile (in Case of appointment);**	M/s. Chaturvedi & Shah LLP is one of the leading firms of Chartered Accountants, founded in the year 1967. It is one of largest audit firm catering to various large corporate clients in diverse sectors. The range of services includes Assurance, Taxation, Corporate and Transaction advisory. It is also on the panel of Comptroller and Auditor General of India (C&G), Reserve Bank of India (RBI), Insurance Regulatory and Development Authority (IRDA) and other regulators.
4.	**Disclosure of relationships between Directors (in case of appointment of a director).**	Not Applicable

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SUMMARY OF THE PROCEEDINGS OF THE 53rd ANNUAL GENERAL MEETING OF JAYASWAL NECO INDUSTRIES LIMITED FOR THE FINANCIAL YEAR 2025-26

The 53rd Annual General Meeting ("AGM") of the Members of Jayaswal Neco Industries Limited ("The Company") was held on Saturday, the 12th September, 2026 at 12:30 P.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Shri Arvind Jayaswal, Chairman presided over the Meeting.

The Company Secretary, welcomed the Members to the AGM.

The requisite quorum being present, the Chairman called the meeting in order.

The quorum was present throughout the meeting.

The Company Secretary, welcomed the Members to the AGM and informed the Members about the Directors, KMP's and Auditors in attendance for the meeting which was as under;

DIRECTORS AND KMP'S IN ATTENDANCE
Shri Arvind Jayaswal, Chairman
Shri Ramesh Jayaswal, Managing Director
Shri Anand Jayaswal, Non-Executive Director
Shri Avneesh Jayaswal, Executive Director
Shri Manoj Shah, Independent Director and Chairman of the Audit Committee
Shri Rajendraprasad Mohanka, Independent Director and Chairman of the Share Transfer cum Stakeholders Relationship Committee
Smt. Kumkum Rathi, Independent Director
Shri Ashwini Kumar, Independent Director
Shri Sangram Keshari Swain, Executive Director
Shri Kapil Shroff, Chief Financial Officer
Shri Ashish Srivastava, Company Secretary

OTHER ATTENDEES
Shri Rupesh Shah, Partner, Chaturvedi & Shah LLP, Statutory Auditors
Smt. Rachana Daga, Proprietor, R.A. Daga & Co. (Secretarial Auditor & Scrutinizer)

The Company Secretary also informed that Shri Vinod Kumar Kathuria Independent Director of the Company could not attend the meeting due to some pre-occupation.

The Chairman then delivered his formal address and briefed the shareholders on the macro-economic environment, key trends in the Indian Steel Industry and the Company's performance during FY2025-26. He also highlighted the Company's operational and financial performance, sustainability initiatives, employee development, CSR and safety measures, and apprised the shareholders of the Company's future outlook and strategic priorities.

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Thereafter, Shri Ramesh Jayaswal, Managing Director addressed the Members and brief them on the Company's record breaking financial and operational performance, Company's capacity expansion and project initiatives, TPM and continuous improvement measures, industry engagements, sustainability initiatives, mine safety and environmental recognitions, and human resource initiatives. He further highlighted the Company's future growth priorities and expressed confidence in its ability to create sustainable long-term value for all stakeholders.

Thereafter, Shri Kapil Shroff, Chief Financial Officer of the Company shared with the shareholders, the financial standing of the Company highlighting growth in revenue, EBITDA, profit and net worth, along with reduction in debt and finance costs and improvement in key financial ratios. He also apprised the shareholders of the Company's improved credit ratings, corporate reporting achievements, digital transformation initiatives, strong corporate governance and internal controls. He further outlined the Company's focus on responsible growth, cost optimization, balance sheet strengthening, disciplined capital allocation and long-term value creation.

Thereafter, Company Secretary briefed the Members about participation of the Meeting through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") and non-availability of facility to appoint proxies by the Members for this meeting.

It was informed to the Members present:

a. That pursuant to the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided to the Members the facility to cast their vote electronically in respect of all businesses mentioned in the Notice of AGM dated 17th July, 2026.

b. That the remote e-voting facility was kept open for a period starting from Wednesday, 9th September, 2026 (9:00 A.M.) to Friday, 11th September, 2026 (5:00 P.M.).

c. That the Members who have not casted their votes electronically were entitled to cast their votes through e-voting during the AGM and up to 15 minutes after the conclusion of the AGM.

d. That Smt. Rachana Daga, Scrutinizer was available to scrutinize the voting process in a fair and transparent manner.

The Members were informed that the Register of Directors' and Key Managerial Personnel and their Shareholding prepared pursuant to the provisions of Section 170 of the Companies Act, 2013 and the Rules thereunder and the Register of Contracts in which Directors of the Company are interested prepared pursuant to the provisions of Section 189 of the Companies Act, 2013 and the Rules thereunder were available for inspection.

With the permission of the Members present, the Notice of the Annual General Meeting was taken as read.

With the permission of the Chairman, Company Secretary informed that the Auditors Report on the Company's Financial Statement for the Financial Year 2025-26 is with unmodified opinion.

Thereafter, the following business items as set out in the Notice of AGM dated 17th July, 2026 were explained and proposed resolutions related thereto were read out at the meeting:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 and the reports of the Board of Directors and Auditors thereon.

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2. To appoint a Director in place of Shri Arvind Jayaswal (DIN: 00249864), who retires by rotation as a Director at this Annual General Meeting and being eligible offers himself for re-appointment.

3. To appoint a Director in place of Shri Ramesh Jayaswal (DIN: 00249947), who retires by rotation as a Director at this Annual General Meeting and being eligible offers himself for re-appointment.

4. To consider the re-appointment of M/s Chaturvedi & Shah LLP, Chartered Accountants, as Statutory Auditors of the Company and to fix their remuneration.

5. To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2027.

With the permission of the Chairman, Company Secretary declared that all the agenda items, as per the Notice, have been placed before the shareholders.

Thereafter, Company Secretary informed that the questions received from the Shareholders which were majorly relating to performance of the Company, current business scenario and business prospects of the Company, the answers of the same has already been covered in the financial statements of the Company for the Financial Year 2025-26, Management Discussion and Analysis in the Annual Report which had already been shared with the Shareholders and also at the time of addresses of our Chairman, Managing Director and Chief Financial Officer of the Company.

The Company Secretary also informed that if any questions remained unanswered, Shareholders could write to the Secretarial Department. All such queries would be addressed satisfactorily or included in the Company's forthcoming communications to the Stock Exchanges.

Thereafter, all the resolutions were put to e-voting by Members who have not casted their vote electronically during the e-voting period.

Thereafter, it was informed to the Members that the results of the voting will be declared within the prescribed time limit from the conclusion of the meeting and that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website & also on the website of National Securities Depository Limited and the Voting Results would also be forwarded to the Stock Exchanges where the Company's Equity Shares are listed.

The Meeting ended with a vote of thanks to the Chair at 1.05 P.M.

JAYASWAL NECO INDUSTRIES LIMITED
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