



**GARWARE**  
TECHNICAL FIBRES

GTFL:SEC:2026

May 08, 2026

**BSE Limited**

Corporate Relationship Department,  
New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

(Company code: 509557)

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Sandra East,  
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Dear Sir/ Madam,

**Sub: Outcome of the board meeting of Garware Technical Fibres Limited ("Company") pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Ref: Intimation of board meeting dated May 05, 2026**

In pursuance of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the board of directors of the Company ("**Board**"), at its meeting held on Friday, May 08, 2026 ("**Board Meeting**"), have transacted the following matters:

1. approved the proposal for buyback of up to **1,617,500** fully paid up equity shares of the Company having a face value of INR 10/- (Indian Rupees Ten Only) each of the Company ("**Equity Shares**"), being **1.63%** of the total paid-up Equity Share capital of the Company at a price of INR **680/-** (Indian Rupees **Six Hundred Eighty** only) per Equity Share ("**Buyback Price**") payable in cash for an aggregate amount not exceeding INR **110 crores/-** (Indian Rupees **One Hundred Ten crores** only) ("**Buyback Size**") excluding transaction costs viz. brokerage, applicable taxes such as securities transaction tax, goods and service tax, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors/legal fees, intermediary fees, public announcement, publication expenses, printing, dispatch expenses and other incidental and related expenses, etc, which represents 9.46% and 9.35% of the aggregate of the Company's fully paid-up Equity Share capital and free reserves as per the latest audited standalone and consolidated financial statements of the Company for the year ended as on March 31, 2025, respectively, on a proportionate basis through the "tender offer" route, using the stock exchange mechanism for acquisition of shares as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**SEBI Buyback Regulations**") and such other circulars or notifications issued by the Securities and Exchange Board of India ("**SEBI**") and the Companies Act, 2013 and rules made thereunder, as amended from time to time, from all the shareholders/ beneficial owners of the Equity Shares ("**Buyback**").



**Registered Office**

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411014, India.  
T +91 20 2799 0000/0306 E pune\_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939



**GARWARE**  
TECHNICAL FIBRES

However, in terms of Regulation 5(via) of the SEBI Buyback Regulations, the Board may till one working day prior to the Record Date (as defined below), increase the Buyback Price and decrease the number of the Equity Shares proposed to be brought back, such that there is no change in the Buyback Size.

2. taken note that the promoters and promoter group of the Company have expressed their intention to not participate in the Buyback.
3. pursuant to Regulation 42 of the SEBI Listing Regulations and Regulation 9(i) of the SEBI Buyback Regulations, fixed Wednesday, 20<sup>th</sup> May, 2026 as the 'Record Date' for determining the entitlement and names of the eligible shareholders/ beneficial owners to whom the letter of offer will be sent and who will be eligible to participate in the Buyback.
4. constituted a committee called "Buyback Committee" and delegated its powers to do such acts, deeds, matters, and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in relation to the proposed Buyback.

The details as required under Regulation 30 of SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD/2/1/3762/2026 dated January 30, 2026, is set out in **Annexure A**.

The Board Meeting commenced at 12:30 pm and concluded at 2:30 p.m.

Kindly acknowledge.

Thanking you,

Yours faithfully,  
For **GARWARE TECHNICAL FIBRES LIMITED**

  
**Sunit Agarwal**  
Company Secretary  
M. No. FCS6407



**Registered Office**

**Garware Technical Fibres Ltd.** (Formerly Garware–Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.  
T +91 20 2799 0000/0306 E pune\_admin@garwarefibres.com [www.garwarefibres.com](http://www.garwarefibres.com) CIN: L25209MH1976PLC018939



**Annexure A**

**Buyback of Equity Shares**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Number of securities proposed for buyback	Buyback of up to 1,617,500 equity shares
2.	Number of securities proposed for buyback as a percentage of existing paid-up capital	Buyback of up to 1,617,500 fully paid-up equity shares of face value of INR 10/- (Rupees Ten only), representing 1.63 % of the total number of equity shares in the paid-up equity share capital of the Company.
3.	Buyback price	INR 680 (Indian Rupees six hundred eighty only)
4.	Actual securities in number and percentage of existing paid-up capital bought back	The actual number of securities and percentage of the existing paid-up capital bought back shall be ascertained following completion of the buyback.
5.	Pre & Post shareholding pattern	<p>The pre-buyback shareholding pattern is attached as <b>Annexure B</b>.</p> <p>The post buyback shareholding pattern of the Company shall be ascertained following completion of the buyback.</p>



**Registered Office**



**ANNEXURE B**

The shareholding pattern of the Company as on 31<sup>st</sup> March, 2026 is as follows:

Category of Shareholder	Pre-Buyback	
	Number of Equity Shares	% to the existing equity share capital
Promoters & Promoter Group along with persons acting in concert, (collectively "the Promoters")	52970480	53.36
Foreign Investors (including Non-Resident Indians, FIIs and Foreign Mutual Funds)	10658896	10.73
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	10212440	10.28
Others (Public, Public Bodies Corporate etc.)	25424029	25.63
<b>Total</b>	<b>99265845</b>	<b>100%</b>



**Registered Office**

Garware Technical Fibres Ltd. (Formerly Garware-Wall Ropes Ltd.): Plot No. 11, Block D-1, M.I.D.C., Chinchwad, Pune 411 019, India.  
T +91 20 2799 0000/0306 E pune\_admin@garwarefibres.com www.garwarefibres.com CIN: L25209MH1976PLC018939