Frontier Springs Ltd.

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CIN No. : L17119UP1981PLC005212

November 12, 2026

To
The BSE Limited
Corporate Relationship Department
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street Fort, Mumbai-400001
Phone: - 022-22723121, 22722037
(Scrip Code: - 522195)

Subject: Press Release: Un-Audited Financial Results for the quarter and half year ended September 30, 2026

Dear Sir/Madam,

Please find attached Press Release on the Un-Audited Financial Results for the quarter and half year ended September 30, 2026.

The above information is also available on the website of the company at www.frontiersprings.co.in

Kindly take the above on record and oblige.

Thanking You

Yours Faithfully,
For **Frontier Springs Limited**

DHRUV BHASIN
Digitally signed by DHRUV BHASIN
Date: 2026.11.12 18:52:54 +05'30'

Dhruv Bhasin
(Company Secretary & Compliance Officer)
Encl's As above

Kanpur, November 11, 2026

FRONTIER SPRINGS, ONE OF INDIA'S LEADING PLAYERS IN COIL SPRINGS, FORGING & AIR SPRINGS, ANNOUNCED ITS FINANCIAL RESULTS FOR Q2 & H1FY27.

For Quarter ended September 30, 2026

REVENUE FROM OPERATIONS	EBITDA	PAT
₹99.73 Cr	₹29.73 Cr	₹21.33 Cr
↑ 20.54% Y-O-Y	↑ 34.69% Y-O-Y	↑ 35.79% Y-O-Y

For Half Year ended September 30, 2026

REVENUE FROM OPERATIONS	EBITDA	PAT
₹178.19 Cr	₹48.97 Cr	₹33.34 Cr
↑ 12.72% Y-O-Y	↑ 15.23% Y-O-Y	↑ 9.48% Y-O-Y

Commenting on the performance, **Kapil Bhatia**, Managing Director, said:

"Q2FY27 was a strong quarter for Frontier Springs. Revenue from operations grew 20.54% year-on-year and PAT rose 35.79%. Part of this growth came from executing orders that could not be completed in the first quarter, when raw material availability was constrained by the geopolitical situation. We expect to maintain this run-rate, with demand remaining strong and our order position robust. Higher steel, oil and gas prices could put some pressure on margins, and we are factoring current input costs into our tender bids.

In coil springs, tenders for 4,000 wagons have been finalised, which will drive the next leg of growth for the segment. Our air springs business continues to perform strongly, running at around 250 coach sets every month, with a strong order book.

In forging, orders continue to flow in, and growth this quarter was driven entirely by the railways. To raise capacity utilisation, we have also taken up job work for automotive companies. Margins on automotive work are slightly lower, but the additional volumes will improve utilisation and bring down the operating cost of our forging capacity, supporting further growth.

Our Failure Indication and Brake Application (FIBA) system has received RDSO approval, and we expect the trial order shortly. Following a six-to-eight-month trial, we expect commercial production to begin.

The supply constraints in the first quarter set us back, and we now expect FY27 gross revenue of at least ₹450 crore, while we continue to work towards our stated guidance of ₹500 crore. With strong demand, a healthy order book, an expanding product portfolio and the Government of India's continued investment in railway modernisation, Frontier Springs is well positioned to deliver sustained growth and long-term value to its stakeholders."

Financial Highlights

PARTICULARS	Q2FY27	Q1FY27	Q2FY26	Q-o-Q	Y-o-Y	H1FY27	H1FY26	Y-o-Y
Revenue From Operations	99.73	78.46	82.74	27.11%	20.54%	178.19	158.08	12.72%
Other Income	0.12	0.12	0.17	-1.28%	-29.96%	0.23	0.77	-69.58%
Total Income	**99.85**	**78.58**	**82.91**	**27.07%**	**20.43%**	**178.43**	**158.85**	**12.32%**
Total Operating Expenses	70.00	59.22	60.67	18.19%	15.38%	129.22	115.59	11.80%
EBITDA	29.73	19.24	22.07	54.55%	34.69%	48.97	42.50	15.23%
EBITDA Margin (%)	29.81%	24.52%	26.68%	529 bps	313 bps	27.48%	26.88%	60 bps
Finance Cost	0.04	0.06	0.06	-25.04%	-31.40%	0.10	0.13	-21.11%
Depreciation And Amortisation Expenses	1.30	1.25	1.09	4.46%	19.16%	2.55	2.13	19.69%
Profit Before Tax	28.50	18.05	21.08	57.90%	35.19%	46.55	41.01	13.53%
Profit After Tax	**21.33**	**12.01**	**15.71**	**77.57%**	**35.79%**	**33.34**	**30.45**	**9.48%**

About Frontier Springs Limited

Founded in 1981, Frontier Springs began its journey as a manufacturer of Leaf Springs and Laminated Bearing Springs for Automobiles and Railways. Today, the company primarily produces Hot Coiled Compression Springs and forging items, catering especially to the needs of Wagon, Locomotives, and Carriage sectors. Registered with RDSO since 1990, Frontier Springs is a trusted supplier to the Indian Railways.

Frontier Springs' manufacturing prowess is spread across two state-of-the-art facilities located in Kanpur, Uttar Pradesh, and Poanta Sahib, Himachal Pradesh. The company's portfolio has witnessed significant diversification, now encompassing forging items from 100 gm to 20 Kg and a specialised Spring Division that addresses the needs of both national and international heavy engineering sectors. Recently, the Company made a strategic foray into the production of Air Springs, marking a significant expansion in its product portfolio.

For further details, please get in touch

Dhruv Bhasin

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Safe Harbour

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