November 20, 2026

National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam / Dear Sir,

Sub.: **Grant of Stock Options under the Employee Stock Option Scheme of the Bank ("ESOP Scheme")**

Ref.: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby inform that the Compensation and Nomination & Remuneration Committee on November 20, 2026, had approved grant of 61,700 Stock Options (convertible into 61,700 - Equity shares of the Bank, upon exercise) to 5 Eligible Employees of Bank in terms of the ESOP Scheme.

The main terms of the grant are mentioned below:

1. **Grant Price:** Rs. 923.65 per share. (Close Price on NSE on Thursday, November 19, 2026, viz., previous trading day's Close Price at the Stock Exchange having the highest trading volume).
2. **Vesting Period:** 3 years from date of grant, spread at 33%, 33% and 34% at the intervals of one year from the date of grant.
3. **Exercise Period:** 5 years from date of vesting.

A copy of this letter is being hosted on the Bank's website at www.indusind.bank.in.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For IndusInd Bank Limited

ANAND KUMAR DAS
Digitally signed by ANAND KUMAR DAS
Date: 2026.11.20 16:24:39 +05'30'

Anand Kumar Das
Company Secretary

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