FRONTLINE
FINANCIAL SERVICES LIMITED

Date: 6th November, 2026

To,

The Manager – Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001 (MH)
Scrip Code: 531685
ISIN: INE776R01011

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company, at its meeting held on Friday, 6th November 2026, has considered and approved appointment of (i) Independent Directors for first term of 5 years subject to approval of shareholders, (ii) Non-Executive Director subject to approval of shareholders and (iii) Chief Financial Officer, with effect from 6th November, 2026 as under:

Sr. No.	Name	Designation
1	Mr. Alay Bharatkumar Vasavada (DIN: 12017800)	Additional Director (Non-Executive Independent)
2	Ms. Fenali Dixit Shah (DIN: 08052005)	Additional Director (Non-Executive Independent)
3	Mr. Dhruv Shah (DIN: 11999242)	Additional Director (Non-Executive)
4	Mr. Hitendrakumar Dineshbhai Kapadia	Chief Financial Officer (CFO)

The Board also took note of the relinquishment letter of Mr. Sandeep Chhaganlal Mathur from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company and continue to occupying position of Managing Director on account of Organizational Restructuring.

Resignation tendered by (PAN: AEKPM1066J) , effective from 6th November, 2026. Mr. Mathur has confirmed that there are no material reasons for said relinquishment .

The brief details and disclosures required under Regulation 30 read with the relevant provisions of Schedule III and the SEBI Master Circular are set out in Annexure A enclosed herewith. Further, said relinquishment letter of Mr. Mr. Sandeep Chhaganlal Mathur is enclosed herewith Annexure B.

Further, pursuant to Regulation 30(5) of the SEBI Listing Regulations, the revised list of the Key Managerial Personnel (KMP), who will be severally authorized to determine materiality of an event or information and making disclosures to the stock exchange(s) effective 6th November 2026, is as under:

Sr. No	Name of KMP	Designation	Email id
1	Mr. Sandeep Chhaganlal Mathur	Managing Director	frontlinefsl@gmail.com
2	Ms. Nisreen Kamari	Company Secretary	frontlinefsl@gmail.com
3	Mr. Hitendra Kapadia	Chief Financial Officer	frontlinefsl@gmail.com

The meeting of the Board of Directors commenced at 03.00 PM and concluded at 04.30 PM.

This is for your information and records.

For Frontline Financial Services Limited

Nisreen Kamari

Digitally signed by Nisreen Kamari
Date: 2026.11.06 18:18:09 +05'30'

Nisreen Kamari
Company Secretary & Compliance Officer
M. No.: A80904

Encl: As above

ANNEXURE A

Details of appointment of Directors and Chief Financial Officer

Particulars	**Ms. Fenali Dixit Shah (DIN:** 08052005)
Reason for change	Appointment as Additional Director (Non-Executive Independent Director).
Date of appointment	6th November, 2026
Term of appointment	First term of 5 Years commencing from 6th November, 2026 subject to approval of the shareholders of the Company.
Brief profile	CS Fenali Shah is an Associate Member of the Institute of Company Secretaries of India and holds a Bachelor of Commerce degree and an LL.B. She has around 10 years of professional experience in corporate laws, corporate governance, regulatory and secretarial compliance, FEMA and financial-sector regulations, with particular exposure to Housing Finance Companies (HFCs) and Non-Banking Financial Companies (NBFCs). She is presently associated with Wagad Netrang Road Private Limited as Company Secretary. Earlier, she worked with UBS Securities India Private Limited from 2019 to 2024 and KIFS Housing Finance Private Limited from 2016 to 2018, and undertook a two-year internship with Adani Properties Private Limited. Her areas of experience include board and committee processes, RBI-related compliance, regulatory reporting and governance frameworks.
Disclosure of relationships between directors	NA
Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE ref.	Ms. Fenali Dixit Shah is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

no. NSE/ML/2018/24, dated June 20, 2018.	

Particulars	**Mr. Alay Bharatkumar Vasavada (DIN: 12017800)**
Reason for change	Appointment as Additional Director (Non-Executive Independent Director).
Date of appointment	6th November, 2026
Term of appointment	First term of 5 Years commencing from 6th November, 2026 subject to approval of the shareholders of the Company.
Brief profile	CS Alay Vasavada is a Fellow Member of the Institute of Company Secretaries of India and a Practising Company Secretary with over 10 years of professional experience in corporate, commercial and securities laws. He holds a Master's degree in Commerce and an LL.M. and is presently pursuing a Ph.D. at Gujarat National Law University. He founded a legal and secretarial practice in Ahmedabad in February 2016. His areas of practice include company law, corporate governance, securities laws, legal and compliance due diligence, commercial contracts, intellectual property laws and the Insolvency and Bankruptcy Code, 2016. He has also contributed to legal education as a visiting faculty member at colleges affiliated with Gujarat Maritime University and JG Institute of Law.
Disclosure of relationships between directors	NA
Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE ref. no. NSE/ML/2018/24, dated June 20, 2018.	Mr. Alay Bharatkumar Vasavada is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

Particulars	**Mr. Dhruv Shah (DIN: 11999242)**
Reason for change	Appointment as Additional Director (Non-Executive).
Date of appointment	6th November, 2026
Term of appointment	Appointed as an Additional Director (Non-Executive, Non-Independent) of the Company subject to approval of the shareholders of the Company.

DIN	11999242
Brief profile	Mr. Dhruv Shah has completed his Secondary School Education and possesses practical exposure to business and organisational activities. He has developed an understanding of day-to-day business operations, administrative functions and coordination matters. His practical perspective and familiarity with business-related activities are expected to contribute to the Board's discussions and support the Company's operational and administrative functions
Disclosure of relationships between directors	The Director is the son of Mr. Pradeep Babulal Shah (DIN: 05349427), who is also a Director of the Company.
Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE ref. no. NSE/ML/2018/24, dated June 20, 2018.	Mr. Dhruv Shah is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

Particulars	**Mr. Hitendrakumar Dineshbhai Kapadia**
Reason for change	Appointment as Chief Financial Officer of the Company.
Date of appointment	6th November, 2026
Brief profile	Mr. Hitendrakumar Dineshbhai Kapadia is a legal professional with approximately 13 years of experience and a sound understanding of financial matters. He possesses practical knowledge of financial management, financial operations and related corporate matters. His professional experience and understanding of finance-related functions are expected to contribute to the Company's financial management and overall business operations.

Date: 06/11/2026

To,
The Board of Directors
FRONTLINE FINANCIAL SERVICES LIMITED
B/803, Wall Street-2, Nr. Gujarat Collage, Ellisbridge, Ahmedabad – 380006.

Subject: Resignation from the position of Chief Financial Officer (CFO)

Dear Sir/Madam,

I, Sandeep Chhaganlal Mathur (PAN: AEKPM1066J) hereby tender my resignation from the position of Chief Financial Officer (CFO) and Key Managerial Personnel of Frontline Financial Services Limited with effect from 06.11.2026 due to my prior personal and professional commitments, which require my attention and time.

My decision to resign is purely on account of the aforesaid personal and professional commitments. I confirm that there are no material reasons or circumstances contributing to my decision to resign from the Company.

I shall extend my full cooperation during the transition period and ensure a proper handover of my duties, responsibilities, records and documents to the person designated by the Company.

Thanking you.

Yours faithfully,

Sandeep Chhaganlal Mathur
Digitally signed by Sandeep Chhaganlal Mathur
Date: 2026.11.06 09:17:36 +05'30'

SANDEEP MATHUR