

SANATHNAGAR ENTERPRISES LIMITED

October 21, 2026

To,
The Listing Department,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: **509423**

Dear Sir(s),

Sub: Outcome of Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("Listing Regulations")

In continuation to our letter dated October 13, 2026, this is to inform you that the Board of Directors of Sanathnagar Enterprises Limited ('the Company'), at its meeting held today, i.e., October 21, 2026 has, *inter-alia*, considered and approved the following:

1. Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended September 30, 2026.

In this regard, please find enclosed herewith the Unaudited Financial Results along with the Limited Review Report issued by the Walker Chandio & Co LLP, Chartered Accountants, Statutory Auditors of the Company for the quarter and half year ended September 30, 2026 with an unmodified opinion (**Annexure A**).

The Board Meeting commenced at 3.30 p.m. (IST) and concluded at 3:45 p.m. (IST).

This intimation is also being uploaded on the Company's website at www.sanathnagar.in

Kindly take the above information on your record.

Yours faithfully,
For Sanathnagar Enterprises Limited

ABHIJEET
by ABHIJEET
VIJAY
SHINDE
Date: 2026.10.21
16:01:49 +05'30'

Abhijeet Shinde
Company Secretary & Compliance Officer
Membership No.: A33077

Encl: As above

Walker ChandioK & Co LLP

42nd Floor,
Building Commerz III,
International Business Park,
Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063
T +91 22 6626 2699

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Sanathnagar Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Sanathnagar Enterprises Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Bhubaneswar, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Gurgaon, Hyderabad, Indore, Jaipur, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Sanathnagar Enterprises Limited
Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. The review of unaudited quarterly financial results for the period ended 30 June 2026, included in the Statement was carried out and reported by M S K A & Associates LLP (Formerly M S K A & Associates) who has expressed unmodified conclusion vide their review report dated 14 July 2026 whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. The review of unaudited financial results for the quarter and the period ended 30 September 2025 and audit of financial results for the year ended 31 March 2026 included in the Statement was carried out and reported by M S K A & Associates LLP (Formerly M S K A & Associates) who has expressed unmodified conclusion vide their review report dated 16 October 2025 and unmodified opinion vide their audit report dated 17 April 2026, respectively, whose reports have been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandlok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

J. H. Sheth

Jaymin Sheth
Partner
Membership No.: 114583

UDIN: *26114583FOFULW3997*

Place: Mumbai
Date: 21 October 2026

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Bhubaneswar, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Guwahati, Hyderabad, Indore, Jaipur, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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SANATHNAGAR ENTERPRISES LIMITED
CIN : L99999MH1947PLC252768
Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle,
Fort, Mumbai - 400 001
Tel.: +912261334400
Website: www.sanathnagar.in E-mail: investors.sel@lodhagroup.com

(₹ in Lakhs except per share data)							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30-SEPTEMBER-2026							
Sr. No.	Particulars	for the quarter ended			Six months ended		Year ended
		30-Sep-2026 (Unaudited)	30-Jun-2026 (Unaudited)	30-Sep-2025 (Unaudited)	30-Sep-2026 (Unaudited)	30-Sep-2025 (Unaudited)	31-Mar-2026 (Audited)
I	Income						
	Revenue from operations	-	-	-	-	-	-
	Other income	-	-	6.47	-	6.47	35.51
	Total Income	-	-	6.47	-	6.47	35.51
II	Expenses						
	a) Cost of projects	-	-	-	-	-	-
	b) Employee benefits expense	1.34	1.90	1.00	3.24	2.37	4.39
	c) Other expenses	6.22	4.07	4.15	10.29	7.05	21.16
	Total expenses	7.56	5.97	5.15	13.53	9.42	25.55
III	Profit / (Loss) before tax (I - II)	(7.56)	(5.97)	1.32	(13.53)	(2.95)	9.96
IV	Tax Expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
V	Profit/ (Loss) for the period / Year (III-IV)	(7.56)	(5.97)	1.32	(13.53)	(2.95)	9.96
VI	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
VII	Total Comprehensive Income/ (Loss) (V+VI)	(7.56)	(5.97)	1.32	(13.53)	(2.95)	9.96
VIII	Paid-up equity share capital (Face value of ₹ 10 each)	315.00	315.00	315.00	315.00	315.00	315.00
IX	Other equity						(1,551.72)
X	Earnings / (Loss) per share (face value of ₹ 10 each)						
	Basic and Diluted	(0.24)	(0.19)	0.04	(0.43)	(0.09)	0.32
	(not annualized except for year end)						



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STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(₹ in Lakhs)

Sr. No.	Particulars	As at 30-Sep-2026 (Unaudited)	As at 31-Mar-2026 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Non - Current Tax Assets (Net)	120.65	120.65
		120.65	120.65
2	Current Assets		
	Financial Assets		
	Cash and cash equivalents	1.76	12.33
	Other current assets	4.43	4.16
		6.19	16.49
	Total Assets (1 + 2)	126.84	137.14
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	315.00	315.00
	Other Equity	(1,565.25)	(1,551.72)
		(1,250.25)	(1,236.72)
2	Non-Current Liabilities		
	Financial Liabilities		
	Borrowings	-	1,366.45
		-	1,366.45
3	Current Liabilities		
	Financial liabilities		
	Borrowings	1,372.45	-
	Trade payables	-	-
	Due to micro and small enterprise	-	-
	Due to others	4.55	6.49
	Other financial liabilities	0.09	0.09
	Other current liabilities	-	0.83
		1,377.09	7.41
	Total Equity and Liabilities (1 + 2 + 3)	126.84	137.14



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STATEMENT OF UNAUDITED CASH FLOW

		₹ in Lakhs	
		Six months ended	
		30-Sep-2026 (Unaudited)	30-Sep-2025 (Unaudited)
(A) Cash Flows from Operating Activities			
(Loss) Before Tax		(13.53)	(2.95)
Adjustments for:			
Excess Provision/ Balances Written Back		-	(6.47)
Changes in assets and liabilities			
(Increase)/Decrease in Trade and Other Receivables		(0.27)	102.86
Increase/ (Decrease) in Trade and Other Payables		(2.77)	0.36
Cash Flow generated from / (used in) Operating Activities		(16.57)	93.80
Income Tax refund received (net)		-	(0.02)
Net Cash flow generated from/ (used in) Operating Activities		(16.57)	93.78
(B) Cash Flows from Investing Activities			
Net Cash Flow from Investing Activities		-	-
(C) Cash Flows from Financing Activities			
Proceeds/(Repayment) of borrowings		6.00	(89.25)
Net Cash Flows from/(used in) Financing Activities		6.00	(89.25)
(D) Net Increase / (Decrease) in Cash and Cash Equivalents		(10.57)	4.53
Cash and Cash Equivalents at the beginning of the period		12.33	1.16
Cash and Cash Equivalents at end of the year		1.76	5.69



NOTES TO THE UNAUDITED FINANCIAL RESULTS

- 1 These financial results (the "Statement") of Sanathnagar Enterprises Limited (the "Company") for the quarter and six months ended 30-September-2026 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India. The Statement is also in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 21-October-2026. The financial results for the quarter and six months ended 30-September-2026 have been subjected to limited review by the Statutory Auditor of the Company who have expressed an unmodified conclusion.
- 3 In accordance with Ind AS 108 - Operating Segments, the Company operates in a single reportable segment, namely Real Estate Development. Further, all the Company's operations are within India and, accordingly, no separate geographical segment disclosure is required.

For and on behalf of the Board of Directors of
Sanathnagar Enterprises Limited



Sanjay Rangnekar
Chairperson
DIN : 07128992

Place : Mumbai
Date : 21-October-2026

