

WCL/SEC/2026

11th September, 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Subject: Intimation of Incorporation of a new step-down wholly owned subsidiary

- Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) as amended from time to time.
- b. SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2//3762/2026 dated 30th January, 2026 (“SEBI Master Circular”) as amended from time to time.
- c. ISIN: INE191B01025
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We would like to inform you that the Welspun Corp Limited (‘the Company’ or ‘WCL’) has received a communication from its wholly-owned subsidiary viz. Welspun DI Pipes Limited (‘WDI’) that the Board of Directors of WDI at its meeting held on 11th September, 2026 has considered and approved incorporation of a wholly owned subsidiary in the name of ‘Welspun Special Coating Private Limited’.

Accordingly, on incorporation, the said company shall become a step-down wholly owned subsidiary of WCL.

The proposed company shall be incorporated with the object, to carry on the business of applying, providing, executing and undertaking all types of coating works including but not limited to polyolefin, polymers, fusion bonded epoxy, internal fusion bonded epoxy, epoxy, polyurethane, polyethylene, polypropylene, coal tar, blasting, painting, anti-corrosive, anti-rust, abrasion-resistant, heat-resistant and other protective or functional coatings or any combination thereof.

The details under SEBI Listing Regulations and SEBI Master Circular are given as **Annexure A**.

The same is for your information and records.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Encl. a/a.

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

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E-mail: companysecretary_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

Annexure A

Sr. No.	Particulars	Details
1.	Name of the entity, date & country of incorporation, etc.	The name of the proposed company shall be 'Welspun Special Coating Private Limited' or such other name as may be approved by the relevant authorities. The necessary update with respect to the date of incorporation will be given once the proposed company is incorporated. Country of Incorporation: India
2.	Name of holding company of the incorporated company and relation with the listed entity;	Name of the proposed holding company: Welspun DI Pipes Limited. Relation with the listed entity: Step-down wholly owned subsidiary.
3.	Industry to which the entity being incorporated belongs	Protective Coatings for Pipes and Metallic Structures.
4.	Brief background about the entity incorporated in terms of products / line of business	The proposed company shall be incorporated to carry on the business of applying, providing, executing and undertaking all types of coating works.
5.	Brief details of any governmental or regulatory approvals required for the incorporation	The incorporation of the proposed company is subject to the approval of the Ministry of Corporate Affairs.
6.	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription of shares in the proposed company will be by way of cash consideration.
7.	Cost of subscription / price at which the shares are subscribed	Necessary update will be given once the proposed company is incorporated.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	100% of the shareholding in the proposed company would be by Welspun DI Pipes Limited, a wholly owned subsidiary of Welspun Corp Limited as mentioned above.

Welspun Corp Limited

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