

May 15, 2026

Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers
Dalal Street,
Mumbai – 400 001
Scrip Code:

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Symbol:

Sub.: Press Release

Dear Sir/Ma'am,

Please find enclosed the press release regarding “**Marsons Limited receives Power Grid Corporation of India vendor approval for supply of Power Transformers**”.

We request you to kindly take the same on record.

Thanking you,

Yours sincerely,
For Marsons Limited

Uttara Sharma
Company Secretary

Encl: As above

MARSONS LIMITED RECEIVES POWER GRID CORPORATION OF INDIA VENDOR APPROVAL FOR SUPPLY OF POWER TRANSFORMERS

Marsons becomes the only PGCIL-approved Extra High Voltage (EHV) transformer manufacturer in Eastern India and across ten neighbouring states — a milestone that underscores the Company's standing as the region's premier power equipment manufacturer

Marsons Limited, Eastern India's only manufacturer of Extra High Voltage (EHV) power transformers and one of India's most accomplished transformer companies with over 65 years of heritage, today announced that it has received vendor approval from Power Grid Corporation of India Limited (PGCIL) for supply of power transformers. This approval — awarded by India's apex power transmission body — marks a historic milestone for the Company and for the eastern region's power infrastructure landscape.

With this approval, Marsons is now the **only PGCIL-approved EHV transformer manufacturer across Eastern India and ten neighbouring states**, encompassing West Bengal, Odisha, Jharkhand, Bihar, Assam, Meghalaya, Tripura, Manipur, Nagaland, and Mizoram. No other transformer manufacturer in this vast and strategically important geography currently holds this distinction.

A Region Poised for Transformative Growth

Eastern India and the north eastern states — long among the most underserved regions of India's national grid — are today at the centre of a major national transmission expansion drive. Power Grid Corporation, as the Central Transmission Utility of India, is executing an ambitious programme to strengthen inter-state and intra-state grid infrastructure across the country, with the eastern and north eastern corridors identified as priority areas given their immense untapped potential in hydropower, renewable energy integration, and load growth. The scale and pace of PGCIL's ongoing infrastructure buildout across this region is unprecedented in the country's history.

The eastern region also stands at an inflection point in terms of its broader investment climate. Significant policy shifts and anticipated changes in the region's governance landscape are expected to catalyse a new wave of infrastructure investment, bringing Central government allocations, public sector project flows, and private capital into the power sector at a scale not previously seen in these states. Marsons is uniquely positioned to be a primary beneficiary of this momentum, given its geography, its manufacturing scale, and now its formal standing as the region's only PGCIL-approved EHV transformer manufacturer.

The Significance of PGCIL Approval

Power Grid Corporation of India is widely recognised as the apex body of India's power transmission sector and the country's single largest procurer of high-voltage power equipment. Vendor approval by PGCIL is among the most rigorous and comprehensive qualification processes available to any transformer manufacturer in India, covering manufacturing infrastructure, quality management systems, high-voltage test facilities, type-test credentials, and technical capability. For state utilities, electricity boards, and large infrastructure developers across India, PGCIL vendor status is widely regarded as one of the strongest benchmarks of a manufacturer's quality and reliability.

Beyond the immediate eastern region opportunity, this approval significantly enhances Marsons' competitive standing with state utilities and transmission corporations across India — opening doors to a far larger addressable market for the Company's EHV transformer range.

A Testament to World-Class Standards

This is a landmark moment for Marsons and for Eastern India. Achieving PGCIL vendor approval as the sole approved EHV manufacturer across this entire region is one of the most rigorous validations our industry offers, and it is a proud recognition of the decades of investment made in our people, our infrastructure, and our quality systems. Marsons looks forward to playing a central role in powering the eastern region's growth.

The PGCIL approval is the latest in a series of world-class credentials that Marsons has earned over its 65-year journey. The Company operates an NABL-accredited high-voltage laboratory equipped with a Haefely Trench impulse generator rated at 1,600 kV / 80 kJ — one of the most advanced testing facilities of its kind in Eastern India. Its transformers are type-tested up to 160 MVA / 220 kV, and the Company holds ISO 9001, ISO 14001, ISO 45001, CE certification, and BIS approval. Marsons exports to the United Kingdom, Europe, Africa, the Middle East, and Bangladesh, and continues to actively expand its high-voltage product range.

About Marsons Limited

Marsons Limited (BSE: 517467 | NSE: MARSONS) is one of India's most experienced transformer manufacturers, with over 65 years of engineering heritage and 3,00,000+ transformers installed globally. Headquartered in Kolkata, Marsons is the only Extra High Voltage (EHV) transformer manufacturer in Eastern India. Its 45,000 sq.m. facility carries an annual installed capacity of 12,000 MVA, producing Distribution Transformers, Power Transformers (up to 300 MVA / 345 kV), Furnace Duty, Locomotive/Traction, Dry Type, WTG, and Pad-Mounted transformers. The Company exports to the UK, Europe, Africa, the Middle East, and Bangladesh, and is actively expanding into the US market.

Investor & Media Contact

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