

REF: CIL/CC/18/2026-27

May 12, 2026

To, The Department of Corporate Services, The BSE Limited, P. J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 531358 ISIN: INE102B01014	To, The Department of Corporate Services, The NSE Limited 5 th Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: CHOICEIN
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Intimation of NCLT order approving the Scheme of Amalgamation

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that our step-down subsidiaries Choice Wealth Private Limited (“CWPL” / Transferor Company) and Arete Capital Service Private Limited (“ACSPL” / Transferee Company), which are the wholly owned subsidiaries of our Material Subsidiary, Choice Equity Broking Private Limited (“CEBPL”), has received an order from the Hon’ble National Company Law Tribunal (“NCLT”), Mumbai Bench, approving the Scheme of Amalgamation (“Scheme”) dated May 11, 2026 for the merger of CWPL into ACSPL.

Please find attached the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure-A**.

The above information is also being available on the website of the Company <https://choiceindia.com/>

Kindly take the same on you record.

Thanking You,

Yours faithfully,

For Choice International Limited

Karishma Shah
(Company Secretary & Compliance Officer)

Annexure A

S.r. No.	Particulars	Description
a)	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc	Choice Wealth Private Limited – Transferor Company and Arete Capital Service Private Limited – Transferee Company, both being wholly owned subsidiaries of our Material Subsidiary,CEBPL. The turnover of CWPL and ACSPL for the financial year ended March 31, 2025 stood at ₹661.90 Lakhs and ₹1,341.17 Lakhs respectively.
b)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The merger is between Choice Wealth Private Limited – Transferor Company and Arete Capital Service Private Limited – Transferee Company, both being wholly owned subsidiaries of our Material Subsidiary, CEBPL and therefore constitutes a related party transaction. However, in terms of Regulation 23(5)(c) of the SEBI Listing Regulations, the provisions relating to related party transactions are not applicable to transactions entered into between two wholly owned subsidiaries.
c)	Area of business of the entity(ies)	Both CWPL and ACSPL are engaged in the distribution of mutual funds and other Wealth Products.
d)	Rationale for amalgamation/ merger	The amalgamation has resulted in operational synergies, cost efficiencies, optimal utilisation of resources, and improved overall profitability of the amalgamated entity. Both companies operated under the same management, and their activities and operations have now been consolidated into a single entity pursuant to the approved Scheme of Amalgamation.
e)	In case of cash consideration- amount or otherwise share exchange ratio	Share Exchange Ratio: 92 equity shares of ACSPL for every 100 equity shares of CWPL.
f)	brief details of change in shareholding pattern (if any) of listed entity	Not Applicable. CWPL and ACSPL are step-down wholly owned subsidiaries of the Company; hence, the amalgamation will not result in any change in the shareholding pattern of the Company.