**SODHANI ACADEMY OF FINTECH ENABLERS LIMITED**
(CIN- L67120RJ2009PLC028237)
Registered Office-Ground Floor, P No. C 373, C Block, Vaishali Nagar, Jaipur – 302021, Rajasthan
Branch Office: A-113, 1st Floor, Lodha Supremus, MIDC, Andheri East, Mumbai – 400093, Maharashtra
Email Id: -info@safefintech.in, Phone No.: - 0141 – 2358107 (JP), +91 86553-84250 (MH), Website: www.safefintech

November 05, 2026

To,
The Manager - Listing Department,
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

**Scrip Code: - 544257; ISIN: - INE0Q3401017 Symbol: - SAFE;**

Dear Sir/Madam,

**Subject: Statement of deviation(s) or variation(s) for the half year ended September 30, 2026 under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

The equity shares of the Company have been listed on BSE Limited India Limited w.e.f. September 23, 2024. Accordingly, pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Statement confirming no deviation or variation in the utilization of proceeds raised through a fresh issue of equity shares by way of Initial Public Offer ('IPO') (fresh issue and offer for sale) for half year ended September 30, 2026 is enclosed herein as Annexure I, in the format as prescribed.

We request you to take this on record.

Thanking you,

Yours faithfully,

**For SODHANI ACADEMY OF FINTECH ENABLERS LIMITED**

MONIKA AGARWAL
Digitally signed by MONIKA AGARWAL
Date: 2026.11.05 12:26:18 +05'30'

MONIKA AGARWAL
**Company Secretary cum compliance officer**
ACS: A55546

**Encl: - As Above**

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**Annexure I**

**Statement on deviation or variation for proceeds of Public Issue**

**Statement on deviation / variation in utilisation of funds raised**

| | |
|---|---|
| **Name of listed entity** | Sodhani Academy of Fintech Enablers Limited |
| **Mode of Fund Raising** | Public Issue- Initial public Offering (IPO) (Fresh Issue and Offer for Sale) |
| **Date of Raising Funds** | 19-09-2026 (date of allotment) |
| **Amount Raised (Rs. in Rs)** | 612,00,000 |
| **Report filed for Half year ended** | September 30, 2026 |
| **Monitoring Agency** | Not Applicable |
| **Monitoring Agency Name, if applicable** | Not Applicable |
| **Is there a Deviation / Variation in use of funds raised** | NO |
| **If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders** | Not applicable |
| **If Yes, Date of shareholder Approval** | Not applicable |
| **Explanation for the Deviation / Variation** | Not applicable |
| **Comments of the Audit Committee after review** | None |
| **Comments of the auditors, if any** | As per our observation there is no deviation or comments. |
| **Objects for which fund have been raised and where there has been a deviation in the following table** | **Objects:**<br>**1.** Offer-related Expenses in Relation to Fresh Offer<br>**2.** Building Content Studio and Offline Training Infrastructure<br>**3.** Information Technology (Hardware, including Software) Procurement<br>4. Content Development for Course Material<br>5. Enhancement of Brand Visibility and Awareness<br>6. Learning Management System (LMS) Application Development<br>**7.** General Corporate Purpose |

**Objects for which funds have been raised and where there has been a deviation, in the following table**

| Particulars | Proceeds (Rs) | Utilisation of Fund (Rs) | (Surplus)/Deficit transfer to GCP (Rs) | Balance (Rs) |
|---|---|---|---|---|
| Offer-related Expenses in Relation to Fresh Offer | 78,00,000 | 58,08,796 | (19,91,204) | - |
| Building Content Studio and Offline Training Infrastructure | 80,00,000 | 79,86,848 | (13,152) | - |
| Information Technology (Hardware, including Software) Procurement | 60,00,000 | 54,29,53 | - | 5,70,463 |
| Content Development for Course Material | 50,00,00 | 52,85,000 | 2,85,000 | - |
| Enhancement of Brand Visibility and Awareness | 35,00,000 | 41,80,208 | 6,80,208 | - |
| Learning Management System (LMS) Application Development | 10,00,000 | 10,00,591 | 591 | - |
| General Corporate Purpose | 75,00,000 | 85,43,032 | 10,38,557 | (4,475) |
| **TOTAL** | **3,88,00,000** | **3,82,34,012** | **0** | **5,65,988** |

**Notes:**

1.The total proceeds allocated towards offer-related expenses in relation to the Fresh Offer amounted to ₹78,00,000. Out of this, a sum of ₹58,08,796 has been utilized for the intended purposes. The remaining unutilized amount of ₹19,91,204 represents a surplus, which has been transferred to General Corporate Purpose (GCP).

2. Amounts of ₹13,152 (building content studio and offline training infrastructure), ₹2,85,000 (content development for course material), ₹6,80,208 (enhancement of brand visibility and awareness) and ₹591 (LMS application development) have been incurred in excess of the respective allocated amounts, which have been met from General Corporate Purpose (GCP) funds.

3. The amount allocated towards General Corporate Purpose was ₹75,00,000, against which ₹85,43,032 has been utilized. The excess of ₹10,38,557 has been met from surplus funds transferred to General Corporate Purpose (GCP).

**Deviation or variation could mean:**

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanking you,

Yours faithfully,

**For SODHANI ACADEMY OF FINTECH ENABLERS LIMITED**

MONIKA AGARWAL
Digitally signed by MONIKA AGARWAL
Date: 2026.11.05 12:27:27 +05'30'

MONIKA AGARWAL
**Company Secretary cum compliance officer**
ACS: A55546