PANAFIC
INVESTMENT AND FINANCE LIMITED
(Formerly known as Panafic Industrials Limited)

13th November, 2026

The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code – 538860 **ISIN – INE655P01029**

Sub. - Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th September, 2026

Dear Sir/Madam,

Pursuant to regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 submitting herewith Statement of Deviation(s) or Variation(s) as per for the quarter ended 30th September, 2026. The said statement has been reviewed by the Audit Committee of the Company and taken on record by the Board of Directors of the Company.

Further note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Right Issue of the Company as mentioned in the object of the offer document, during the quarter ended 30th September, 2026.

This is for your information and records.

Thanking you,

Yours faithfully,

For **PANAFIC INVESTMENT AND FINANCE LIMITED**
(formerly known as Panafic Industrials Limited)

Sarita Gupta

PANAFIC INVESTMENT AND FINANCE LTD. NEW DELHI

Sarita Gupta
Managing Director
DIN:00113099
R/o.: D-158, Pushpanjali Enclave,
Pitampura, Saraswati Vihar, Delhi-110034

Encl.:- Statement of deviation(s) or variation(s) in utilisation of funds raised.

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	**PANAFIC INVESTMENT AND FINANCE LIMITED** *(formerly known as Panafic Industrials Limited)*
Mode of Fund Raising	RIGHT ISSUE
Date of Raising Funds	26th May, 2026 (Date of allotment of Equity Shares)
Amount Raised	Rs. 41,06,25,000 (Rupees Forty-One Crores Six Lakhs Twenty-Five Thousand only)
Report filed for Quarter ended	30th September, 2026
Monitoring Agency	Yes, Applicable
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited
Is there a Deviation / Variation in use of funds raised	No Deviation / Variation in use of funds raised
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The funds have been utilised in accordance with Objects specified in the offer document during the quarter ended on 30th September, 2026
Comments of the auditors, if any	No deviations / variation from the expenditure and objects mentioned in the offer document.

PANAFIC INVESTMENT AND FINANCE LTD. NEW DELHI

Objects for which funds have been raised and where there has been a deviation, in the following Table

Amount (Rs. In Lakhs)

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Funds Utilised	Amount of Deviation / variation for the quarter according to applicable object	Remarks, if any
1.	Funding working capital requirements of the Company	No	3600.00	NA	3600.00	Nil	Refer Note No. 1
2.	General Corporate Purposes	No	456.25	NA	456.25	Nil	Refer Note No. 1
3.	Issue Expenses	No	50.00	NA	50.00	Nil	The amount was fully utilised during quarter ended June 30, 2026
	Deviation or variation could mean: ***(a) Deviation in the objects or purposes for which the funds have been raised or*** ***(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*** ***(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc***						

Note No. 1

During the reporting period ended Sep 30, 2026, the Company utilised the issue proceeds aggregating to Rs. 8.47 crore towards disbursement of loans in the ordinary course of its NBFC business. The Company disbursed loans to 17 borrowers, comprising individuals, HUFs, partnership firms, LLPs, private limited companies and other business entities, in accordance with its lending policy and credit appraisal framework. The individual loan disbursements ranged from Rs. 3 lakhs to Rs. 1.00 crore and were made between July 2, 2026, and July 20, 2026. The proceeds were deployed across diversified borrowers operating in different sectors and geographies, with no material concentration observed that is inconsistent with the Company's normal lending operations.

Based on the information and records made available by the management, the Monitoring Agency notes that the issue proceeds amounting to Rs 8.47 crore have been utilised towards loan disbursements in line with the object of the issue, i.e., augmentation of the Company's lending business. No deviation or variation in the utilisation of the issue proceeds was observed during the reporting period.

For **PANAFIC INVESTMENT AND FINANCE LIMITED**
(formerly known as Panafic Industrials Limited)

Sarita Gupta

PANAFIC INVESTMENT AND FINANCE LTD. NEW DELHI

Sarita Gupta
Managing Director
DIN: 00113099
R/o.: D-158, Pushpanjali Enclave,
Pitampura, Saraswati Vihar, Delhi-110034

Date: 13th November, 2026
Place: Delhi