

GARLON POLYFAB INDUSTRIES LIMITED

(CIN: L17111UP1990PLC012122)

Regd. Off. L.G.F. 15/79 (B), Civil Lines, Kanpur-208001

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E-Mail: gpil@hotmail.com

Website:- <https://garlonpolyfabindustriesltd.com/>

Date: 25.01.2018

To

Compliance Department

BSE Limited

P. J. Towers, Dalal Street

Mumbai-400001

Scrip Code - 514306

Sub: Submission of Unaudited Financial Results with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended December,2017

Dear Sir/Madam,

Pursuant to provisions of Regulation 33(3)(a) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors at their meeting held on January 25, 2018, has inter-alia considered and approved the following:-

1. Unaudited Financial results of the Company for the Quarter/ Period ended December 31, 2017. (Copy enclosed along with Limited Review Report).

The Board Meeting commenced at 04:00 P.M and concluded at 05:00 P.M.

The above information shall also be made available on the website of the Company at <https://www.garlonpolyfabindustriesltd.com/>

You are requested to kindly take the above information on record.

Thanking You,
Yours faithfully,

For Garlon Polyfab Industries Limited



Vishal Garg
Managing Director
DIN:- 00792099

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31-12-2017 (Unaudited) | 30-09-2017 (Unaudited) | 31-12-2016 (Unaudited) | 31-12-2017 (Unaudited) | 31-12-2016 (Unaudited) | 31-03-2017 (Audited) |
| | | (In Rupees) | | | | | |
| I | Income From Operations | | | | | | - |
| II | Other Income | | | | | | - |
| III | Total Income from operations (I + II) | | | | | | - |
| IV | Expenses | | | | | | - |
| | (a) Cost of materials consumed | | | | | | - |
| | (b) Purchase of stock-in-trade | | | | | | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | | | | | 3,41,130.00 |
| | (d) Employee benefits expense | | | 42,506.50 | 5,000.00 | 1,27,519.50 | 1,70,026.00 |
| | (e) Depreciation and amortisation expense | | | | | | - |
| | (f) Finance Cost | | | | | | - |
| | (g) Other expenses | | | | | | - |
| | Total Expenses | 26,964.00 | 26,964 | 63,214.50 | 80,892.00 | 1,89,643.50 | 2,52,858.00 |
| V | Profit (Loss) before exceptional Items and extraordinary Items and tax (III-IV) | 26,964.00 | 26,964 | 1,05,721.00 | 85,892.00 | 3,17,163.00 | 7,64,014.00 |
| VI | Exceptional Items | (26,964.00) | (26,964) | (1,05,721.00) | (85,892.00) | (3,17,163.00) | (7,64,014.00) |
| VII | Profit from ordinary activities before finance costs and Exceptional Items (V-VI) | | | | | | (34,52,146.93) |
| VIII | Extra Ordinary Items | | | | | | |
| IX | Net Profit/(Loss) before tax (VII-VIII) | (26,964.00) | (26,964) | (1,05,721.00) | (85,892.00) | (3,17,163.00) | (42,16,160.93) |
| X | Tax Expense : | | | | | | |
| | (1) Current Tax | | | | | | |
| | (2) Deferred Tax | | | | | | |
| | Total Tax Expenses | | | | | | |
| XI | Net profit/(Loss) for the period from continuing operations (IX-X) | (26,964.00) | (26,964) | (1,05,721.00) | (85,892.00) | (3,17,163.00) | (42,16,160.93) |
| XII | Profit/(Loss) for the period from discontinuing operations | | | | | | |
| XIII | Tax expense of discontinuing operations | | | | | | |
| XIV | Profit/(Loss) for the period from discontinuing operations (after tax) | | | | | | |
| XV | Profit (Loss) for the period (XI + XIV) | (26,964.00) | (26,964) | (1,05,721.00) | (85,892.00) | (3,17,163.00) | (42,16,160.93) |
| XVI | Other Comprehensive Income | | | | | | |
| XVII | Total Comprehensive Income | | | | | | |
| XVIII | Paid up equity share capital/(Face Value of Rs.10/- per Share) | 4,61,32,000 | 4,61,32,000 | 4,61,32,000 | 4,61,32,000 | 4,61,32,000 | 4,61,32,000 |
| XIX | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | | | | | | |
| XX | Earnings Per Share (EPS) | | | | | | |
| | (a) Basic | (0.00) | (0) | (0.00) | (0.00) | (0.00) | (0.91) |
| | (b) Diluted | | | | | | |

Notes:

1 The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and nine months ended 31st December, 2017 have been reviewed by the Audit Committee at their meeting held on 14th February, 2018 and have been approved by the Board of Directors at its meeting held on 14th February 2018.

2 Reconciliation of Net Profit & Equity as previously reported under India GAAP (IGAAP) and Ind-AS for the quarters/periods are presented as under:

| Particulars | 31-12-2017 (Unaudited) | 31-12-2016 (Unaudited) |
|--|---------------------------|---------------------------|
| Net Profit/Equity as per IGAAP | | |
| Appreciation/ (Diminution) in value of Investments | | |
| Reclassification of Net Actuarial (Gain) / Loss on employee defined benefit obligation to other comprehensive income | | |
| Net Profit/Equity as per Ind-AS | | |
| Other Comprehensive Income | | |
| Total Comprehensive Income/Equity as per Ind-AS | | |

3 The standalone financial results of the Company for the quarter and nine months ended 31st December, 2017 have been unaudited by the Statutory Auditors.

4 The Turnover and Income of the Quarter and nine months ended details are as follows:

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 31-12-2017 (Unaudited) | 30-09-2017 (Unaudited) | 31-12-2016 (Unaudited) | 31-12-2017 (Unaudited) | 31-12-2016 (Unaudited) | 31-03-2017 (Audited) |
| | (In Rupees) | | | | | |
| a) Turnover (Rs. In Lakhs) | | | | | | |
| b) Net Profit/loss after tax (Rs. In Lakhs) | | | | | | |
| c) Earning Per Share (Face value of Rs.10) | | | | | | |
| Basic and Diluted (in Rs) (not annualised) | | | | | | |

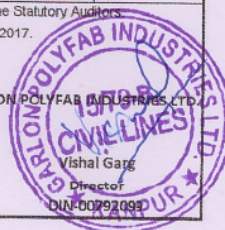
5 The standalone financial results of the Company for the quarter and nine months ended 31st December, 2017 have been unaudited by the Statutory Auditors.

6 Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/nine months ended 31st December, 2017.

7 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Place: KANPUR
Dated: 25/1/2018

For GARLON POLYFAB INDUSTRIES LTD.





P. D. Agrawal & Co.

Chartered Accountants

15/11- A, Civil Lines, Kanpur 208 001

Ph. 0512-2304109

LIMITED REVIEW REPORT

To
The Board of Directors,
Garlon Polyfab Industries Limited

We have reviewed the unaudited financial results of Garlon Polyfab Industries Limited ("the Company"), for the quarter ended December, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), Which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at October 01, 2017 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

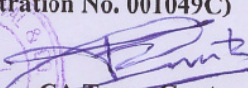
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issues by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practiced and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on December, 2017. As set out in note 5 to the Statement, these figures have been furnished by the Management.

For P.D. Agrawal & Co.
Chartered Accountants
(Firm Registration No. 001049C)


CA Tarun Gupta
Partner
Membership No.: 077468



Date: 25th January, 2018
Place: Kanpur