



HARIKANTA OVERSEAS LIMITED

CIN : U17299GJ2018PLC104835

GST : 24AAECG6909C1ZV

*Mfg. & exporter of
all kind of fancy fabrics,
Saree & More*

Date: 26-06-2026

To,
The Manager Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Script Code: 544769

Sub: Outcome of the Board Meeting held on 26th June, 2026

Ref: Regulation 30 (*read with Schedule III Part A*), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on Friday, 26th June, 2026, has considered and approved the Audited Standalone and Consolidated Financial Results for the half year and financial year ended on 31st March, 2026.

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose herewith:

- ✓ Audited Standalone Financial Result along with the Auditor's Report issued by Statutory Auditor of the company, thereon, for the half year and financial year ended on 31st March, 2026.
- ✓ Audited Consolidated Financial Result along with the Auditor's Report issued by Statutory Auditor of the company, thereon, for the half year and financial year ended on 31st March, 2026.
- ✓ Declaration in respect of Auditors Report (Standalone & Consolidated) with unmodified opinion

The Board meeting commenced at 11.00 AM and concluded at 04.30 PM.

Thanking You.

Yours Truly
For Harikanta Overseas Limited

Hardik Gotawala
Managing Director
DIN: 08262325



Independent Auditor's Report On Audit of Annual Standalone Financial Results and Review of Half Yearly Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors,

HARIKANTA OVERSEAS LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Financial Results of **HARIKANTA OVERSEAS LIMITED** ("the Company") for the Year ended 31st March 2026 and reviewed the Financial Results for the Half Year ended 30th September, 2025 and 31st March 2026, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended ("the Listing Regulations") applicable to SME Listed entities.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Net Profit/Loss and Other Financial Information of the Company for the half year ended March 31st, 2026 and year-to-date results for the period from 1st April 2025 to March 31st, 2026.

With Respect to the Financial Results for the half year ended 30th September 2025 and 31st March 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities below, nothing has come to our attention that causes us to believe that the Financial Results for the year ended 31st March 2026, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention that the company has listed on 02nd June 2026, on Bombay Stock Exchange's SME Platform subsequent to the reporting period. Our opinion is not modified in respect of this matter

Management's and Board of Directors' Responsibilities for the Financial Statements

These standalone annual results have been prepared on the basis of the standalone financial statements. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of standalone financial statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error which have used for the purpose of preparation of the standalone financial results by the Directors of the Company as aforesaid.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended 31st March 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and

in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the half year ended 30th September 2025 and 31st March 2026

We conducted our review of the Financial Results for the half year ended 31st March 2026, in accordance with the standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’, issued by the ICAI. A Review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The accompanying Statement include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half of the current financial year which were subject to limited review by us, as required under the listing regulations. Our opinion on the Audit of the Standalone Financial Results for the year ended March 31, 2026 is not modified in respect of this matter.

For, A H JAIN & CO.

Chartered Accountants

Firm Registration No. - 133295W

Ashish H Jain

Partner

Membership No. 142660

Place:- Ahmedabad

Date : 26/06/2026

Udin : 26142660GOKHHG3311

HARIKANTA OVERSEAS LIMITED (formely knows as HARIKANTA OVERSEAS PRIVATE LIMITED)

CIN : U17299GJ2018PLC104835

BALANCE SHEET AS AT MARCH 31, 2026**(₹ in Lakhs)**

| Particulars | Note | As at March 31, 2026 | As at March 31, 2025 |
|---|------|----------------------|----------------------|
| I EQUITY AND LIABILITIES | | | |
| (1) SHAREHOLDERS' FUNDS | | | |
| (a) Share capital | 3 | 719.57 | 719.57 |
| (b) Reserves and surplus | 4 | 1,302.24 | 657.30 |
| | | 2,021.82 | 1,376.88 |
| (2) NON-CURRENT LIABILITIES | | | |
| (a) Long-term borrowings | 5 | - | 3.25 |
| (b) Deferred Tax Liabilities | 6 | - | - |
| (c) Long-term provisions | 7 | 22.66 | 9.07 |
| | | 22.66 | 12.32 |
| (3) CURRENT LIABILITIES | | | |
| (a) Short-term borrowings | 8 | 0.39 | 5.41 |
| (b) Trade payables | 9 | | |
| (i) Total outstanding dues of micro and small enterprises | | 212.85 | 131.64 |
| (ii) Total outstanding dues of creditors other than micro and small enterprises | | 421.40 | 166.50 |
| (c) Other current liabilities | 10 | 102.53 | 101.37 |
| (d) Short-term provisions | 7 | 234.98 | 180.40 |
| | | 972.15 | 585.32 |
| TOTAL | | 3,016.63 | 1,974.52 |
| II ASSETS | | | |
| (1) NON-CURRENT ASSETS | | | |
| (a) Property Plant and Equipment and Intangible Asset | | | |
| (i) Property Plant and Equipment | 11 A | 287.69 | 273.69 |
| (ii) Intangible assets | | - | - |
| (iii) Capital work-in-progress | | - | - |
| (b) Non Current Investment | 12 | 419.96 | 384.24 |
| (c) Deferred Tax Assets (net) | 6 | 9.43 | 0.90 |
| (d) Long term loans and advances | 14 | 20.01 | 30.60 |
| (f) Other non current asset | 13 | - | 4.25 |
| | | 737.09 | 693.67 |
| (2) CURRENT ASSETS | | | |
| (a) Current Investment | | - | - |
| (b) Inventories | 15 | 388.36 | 488.45 |
| (c) Trade receivables | 16 | 1,358.85 | 378.17 |
| (d) Cash and Bank Balances | 17 | 294.19 | 169.85 |
| (e) Short term loans and advances | 14 | 169.69 | 237.43 |
| (f) Other current assets | 18 | 68.45 | 6.95 |
| | | 2,279.54 | 1,280.85 |
| TOTAL | | 3,016.63 | 1,974.52 |
| The accompanying notes are an integral part of the financial statements. | 1-2 | | |

For A.H.Jain & Co.
Chartered Accountants
Firm Reg. No.: 133295W

**For and on behalf of the Board of Directors of
Harikanta Overseas Limited**

Ashish Jain
Partner
Membership No. 142660

Hardik Gotawala
Managing Director
DIN : 08262325

Place: Ahmedabad
Date: 26/06/2026
Udin: 26142660GOKHHG3311

Place : Surat
Date: 26/06/2026

HARIKANTA OVERSEAS LIMITED (formely knows as HARIKANTA OVERSEAS PRIVATE LIMITED)

CIN : U17299GJ2018PLC104835

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

| Particulars | Notes | Half Year Ended | | Year Ended | |
|---|-------|-----------------|--------------------|-----------------|-----------------|
| | | Un-audited | | Audited | |
| | | March 31, 2026 | September 30, 2025 | March 31, 2026 | March 31, 2025 |
| I INCOME | | | | | |
| (a) Revenue from operations | 19 | 2,876.73 | 1,731.41 | 4,608.14 | 3,517.30 |
| (b) Other income | 20 | 51.71 | 7.91 | 59.62 | 29.27 |
| TOTAL INCOME (I) | | 2,928.44 | 1,739.32 | 4,667.76 | 3,546.57 |
| II EXPENSES | | | | | |
| (a) Cost of materials consumed | 21 | 1,352.17 | 775.03 | 2,127.20 | 2,369.21 |
| (b) Purchase of stock-in-trade | | | | | |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 22 | 299.64 | (41.72) | 257.92 | (407.47) |
| (d) Employee benefits expense | 23 | 199.53 | 218.23 | 417.76 | 272.81 |
| (e) Finance costs | 24 | 15.41 | 2.09 | 17.51 | 7.39 |
| (f) Depreciation and amortisation expense | 11A | 31.01 | 27.27 | 58.28 | 38.11 |
| (g) Other expenses | 25 | 509.96 | 432.86 | 942.82 | 642.68 |
| TOTAL EXPENSES (II) | | 2,407.71 | 1,413.77 | 3,821.48 | 2,922.73 |
| III PROFIT BEFORE TAX (I) - (II) | | 520.73 | 325.55 | 846.28 | 623.84 |
| IV TAX EXPENSE: | | | | | |
| (a) Income tax Expenses | | | | | |
| (i) Current year | | 137.11 | 85.84 | 222.95 | 172.87 |
| (ii) Prior year income tax | | (13.08) | - | (13.08) | - |
| | | 124.03 | 85.84 | 209.87 | 172.87 |
| (b) Deferred tax | | (4.15) | (4.38) | (8.53) | (0.19) |
| NET TAX EXPENSE (IV) | | 119.89 | 81.46 | 201.34 | 172.68 |
| V PROFIT/(LOSS) FOR THE YEAR (III)-(IV) | | 400.84 | 244.09 | 644.94 | 451.16 |
| VI EARNINGS PER SHARE (NOMINAL VALUE ₹10/- PER SHARE) | | | | | |
| Basic and Diluted earnings per share (in ₹) | 28 | 5.57 | 3.39 | 8.96 | 9.77 |
| The accompanying notes are an integral part of the financial statements. | | | | | |

For A.H.Jain & Co.
Chartered Accountants
Firm Reg. No.: 133295W

Ashish Jain
Partner
Membership No. 142660

Place: Ahmedabad
Date: 26/06/2026
Udin: 26142660GOKHHG3311

**For and on behalf of the Board of Directors of
Harikanta Overseas Limited**

Hardik Gotawala
Managing Director
DIN : 08262325

Place : Surat
Date: 26/06/2026

HARIKANTA OVERSEAS LIMITED (formely knows as HARIKANTA OVERSEAS PRIVATE LIMITED)

CIN : U17299GJ2018PLC104835

STATEMENT OF THE CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

| Particulars | March 31, 2026 | March 31, 2025 |
|---|-----------------------|-----------------------|
| A Cash flow from operating activities | | |
| Profit/(Loss) before tax | 846.28 | 623.84 |
| Adjustments: | | |
| Depreciation and amortisation expense | 58.28 | 38.11 |
| Interest Paid | 17.11 | 3.93 |
| Profit on Mutual Fund | (4.28) | (8.35) |
| Gain on Forward Contract | - | - |
| Dividend | (1.44) | (1.45) |
| Gain on sale of Property, Plant and Equipment | - | - |
| Loss/(Gain) on sale of Investment | - | - |
| Interest income | (16.88) | (3.44) |
| Operating profit before working capital changes | 899.07 | 652.64 |
| Movements in working capital: | | |
| (Increase)/Decrease in Inventories | 100.09 | (445.73) |
| (Increase)/Decrease in Trade receivables | (980.68) | (245.91) |
| (Increase)/Decrease in Short term loans and advances | (22.26) | (83.06) |
| (Increase)/Decrease in Long term loans and advances | 10.59 | (3.19) |
| (Increase)/Decrease in Other assets (Current and Non Current) | (61.50) | 9.08 |
| Increase/(Decrease) in Trade Payable | 336.11 | 90.03 |
| Increase/(Decrease) in Other Current Liabilities | 1.16 | 24.77 |
| Increase/(Decrease) in Provision (Current and Non Current) | 31.17 | 11.55 |
| Cash generated from operations | 313.76 | 10.18 |
| Less: Direct taxes paid (net) | (82.87) | (113.46) |
| Net Cash generated from / (used in) Operating Activities (A) | 230.89 | (103.28) |
| B Cash flows from investing activities | | |
| Purchase of Property, Plant and Equipment | (72.28) | (208.15) |
| Purchase of Equity Instruments in Subsidiary Company | (30.00) | (75.36) |
| Proceeds on sale of Property, Plant and Equipment | - | - |
| Investment/Proceeds on Maturity of Bank deposits | (126.44) | (47.49) |
| Sale/(Purchase) of investment | (1.45) | (58.83) |
| Dividend | 1.44 | 1.45 |
| Interest received | 16.88 | 3.44 |
| Net cash (used in) investing activities (B) | (211.86) | (384.93) |
| C Cash flows from financing activities | | |
| Interest Paid | (17.11) | (3.93) |
| Proceeds from Right issue of Equity Shares | - | 725.82 |
| Proceeds from Short-term borrowings | (5.02) | (46.59) |
| Proceeds from Long-term borrowings | (3.25) | (92.08) |
| Net cash generated from / (used in) financing activities (C) | (25.38) | 583.22 |
| D Net increase / (decrease) in cash and cash equivalents (A+B+C) | (6.35) | 95.01 |
| Cash and cash equivalents at the beginning of the year | 120.61 | 25.60 |
| E Cash and cash equivalents at the end of the year | 114.26 | 120.61 |
| F Components of Cash and Bank Balances | | |
| Cash on hand | 7.25 | 5.16 |
| With banks | | |
| In current account | 107.01 | 115.45 |
| Margin money deposit | 179.93 | 49.24 |
| Total Cash and Bank Balances | 294.19 | 169.85 |
| Cash and Bank Balance as per Balance sheet | 294.19 | 169.85 |
| Less: Margin money deposits placed with bankers | (179.93) | (49.24) |
| Cash and cash equivalents as per Cash Flow Statement | 114.26 | 120.61 |

For A.H.Jain & Co.
Chartered Accountants
Firm Reg. No.: 133295W

**For and on behalf of the Board of Directors of
Harikanta Overseas Limited**

Ashish Jain
Partner
Membership No. 142660

Hardik Gotawala
Managing Director
DIN : 08262325

Place: Ahmedabad
Date: 26/06/2026
Udin: 26142660GOKHHG3311

Place: Surat
Date: 26/06/2026

Notes To The Financial Results Of Harikanta Overseas Limited

For the year ended 31st March 2026

- 1.** The above said financial results have been reviewed by the Audit committee in their meeting on 26-06-2026 and approved by board of Directors in their meeting held on 26-06-2026.
- 2.** The Standalone Financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act,2013 read with Rule / of the Companies (Accounting) Rules. 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 3.** The company is engaged in only one business of Manufacturing of Textile Fabrics hence no information has been furnished in accordance with AS 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 4.** As per MCA notification dated 16th February, 2015, companies whose shares are listed on SME as referred in Chapter XB(LODR)2015 are exempted from adoption of IND AS. As company is covered under exempted category, it has not adopted IND AS for the preparation of financial results.
- 5.** The figures for the half year ended on March 31,2026 are balancing figures between audited figures in respect of the full financial year and year to date figures up to the half year of the relevant financial year which are subjected to limited review.
- 6.** The Company was listed on 02nd of June 2026, on Bombay Stock Exchange's SME Platform subsequent to the reporting period.
- 7.** Figures for the previous year have been regrouped / rearranged, wherever necessary, to conform to current year's classification.



Independent Auditor's Report On Audit of Annual Consolidated Financial Results and Review of Half Yearly Financial Results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors,

HARIKANTA OVERSEAS LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Results of **HARIKANTA OVERSEAS LIMITED** ("the Parent Company") and its subsidiary (the parent and its subsidiary together referred to as "the Group") for the Year ended 31st March 2026 and reviewed the Financial Results for the Half Year ended 30th September, 2025 and 31st March 2026, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended ("the Listing Regulations") applicable to SME Listed entities.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- Include the results of the following entities:
 - Harikanta Overseas Limited – ("The Parent")
 - Harikanta Weaving Private Limited – ("The Subsidiary")
- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Net Profit/Loss and Other Financial Information of the Group for the half year ended March 31st, 2026 and year-to-date results for the period from 1st April 2025 to March 31st, 2026.

With Respect to the Financial Results for the half year ended 30th September 2025 and 31st March 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities below, nothing has come to our attention that causes us to believe that the Financial Results for the year ended 31st March 2026, prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention that the parent company has listed on 02nd June 2026, on Bombay Stock Exchange's SME Platform subsequent to the reporting period. Our opinion is not modified in respect of this matter

Management's and Board of Directors' Responsibilities for the Financial Results

These consolidated annual results have been prepared on the basis of the consolidated financial statements. This Statement is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared on the basis of consolidated financial statements for the year ended March 31, 2026. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error which have used for the purpose of preparation of the financial results by the Directors of the Parent Company as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended 31st March 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Company to express an opinion on the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and

in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the half year ended 30th September 2025 and 31st March 2026

We conducted our review of the Consolidated Financial Results for the half year ended 31st March 2026, in accordance with the standard on Review Engagements (“SRE”) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’, issued by the ICAI. A Review of interim financial information consists of making inquiries, primarily of the Company’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

The accompanying Statement include the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half of the current financial year which were subject to limited review by us, as required under the listing regulations. Our opinion on the Audit of the Consolidated Financial Results for the year ended March 31, 2026 is not modified in respect of this matter.

For, A H JAIN & CO.

Chartered Accountants

Firm Registration No. - 133295W

Ashish H Jain

Partner

Membership No. 142660

Place:- Ahmedabad

Date : 26/06/2026

Udin : 26142660PYRAAB1252

HARIKANTA OVERSEAS LIMITED (formely knows as HARIKANTA OVERSEAS PRIVATE LIMITED)

CIN : U17299GJ2018PLC104835

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakhs)

| Particulars | Note | As at March 31, 2026 | As at March 31, 2025 |
|---|------|----------------------|----------------------|
| I EQUITY AND LIABILITIES | | | |
| (1) SHAREHOLDERS' FUNDS | | | |
| (a) Share capital | 3 | 719.57 | 719.57 |
| (b) Reserves and surplus | 4 | 1,371.36 | 657.74 |
| (c) Minority Interest | | 0.00 | 0.00 |
| | | 2,090.94 | 1,377.32 |
| (2) NON-CURRENT LIABILITIES | | | |
| (a) Long-term borrowings | 5 | 283.70 | 256.52 |
| (b) Deferred Tax Liabilities | 6 | - | - |
| (c) Long-term provisions | 7 | 31.89 | 9.07 |
| | | 315.59 | 265.59 |
| (3) CURRENT LIABILITIES | | | |
| (a) Short-term borrowings | 8 | 77.95 | 69.21 |
| (b) Trade payables | 9 | | |
| (i) Total outstanding dues of micro and small enterprises | | 184.11 | 135.45 |
| (ii) Total outstanding dues of creditors other than micro and small enterprises | | 422.70 | 273.75 |
| (c) Other current liabilities | 10 | 110.39 | 103.32 |
| (d) Short-term provisions | 7 | 258.32 | 180.65 |
| | | 1,053.47 | 762.38 |
| TOTAL | | 3,460.00 | 2,405.29 |
| II ASSETS | | | |
| (1) NON-CURRENT ASSETS | | | |
| (a) Property Plant and Equipment and Intangible Asset | | | |
| (i) Property Plant and Equipment | 11 A | 710.99 | 654.59 |
| (ii) Intangible assets | | - | - |
| (iii) Capital work-in-progress | | - | - |
| (b) Non Current Investment | 12 | 324.07 | 315.20 |
| (c) Deferred Tax Assets (net) | 6 | 12.16 | 0.15 |
| (d) Long term loans and advances | 14 | 20.01 | 30.60 |
| (e) Other non current asset | 13 | 15.82 | 17.02 |
| | | 1,083.05 | 1,017.57 |
| (2) CURRENT ASSETS | | | |
| (a) Current Investment | | - | - |
| (b) Inventories | 15 | 388.36 | 498.59 |
| (c) Trade receivables | 16 | 1,379.71 | 400.08 |
| (d) Cash and Bank Balances | 17 | 301.38 | 202.83 |
| (e) Short term loans and advances | 14 | 238.83 | 276.89 |
| (f) Other current assets | 18 | 68.67 | 9.33 |
| | | 2,376.95 | 1,387.72 |
| TOTAL | | 3,460.00 | 2,405.29 |
| The accompanying notes are an integral part of the financial statements. | 1-2 | | |

For A.H.Jain & Co.
Chartered Accountants
Firm Reg. No.: 133295W

**For and on behalf of the Board of Directors of
Harikanta Overseas Limited**

Ashish Jain
Partner
Membership No. 142660

Hardik Gotawala
Managing Director
DIN : 08262325

Place: Ahmedabad
Date: 26/06/2026
Udin: 26142660PYRAAB1252

Place : Surat
Date: 26/06/2026

HARIKANTA OVERSEAS LIMITED (formely knows as HARIKANTA OVERSEAS PRIVATE LIMITED)

CIN : U17299GJ2018PLC104835

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

| Particulars | Notes | Half Year Ended | | Year Ended | |
|---|-------|-----------------|--------------------|-----------------|-----------------|
| | | Un-audited | | Audited | |
| | | March 31, 2026 | September 30, 2025 | March 31, 2026 | March 31, 2025 |
| I INCOME | | | | | |
| (a) Revenue from operations | 19 | 2,876.73 | 1,731.41 | 4,608.14 | 3,517.30 |
| (b) Other income | 20 | 52.72 | 11.68 | 64.40 | 32.50 |
| TOTAL INCOME (I) | | 2,929.45 | 1,743.09 | 4,672.54 | 3,549.80 |
| II EXPENSES | | | | | |
| (a) Cost of materials consumed | 21 | 1,341.80 | 775.03 | 2,116.83 | 2,369.21 |
| (b) Purchase of stock-in-trade | | | | | |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 22 | 309.79 | (41.72) | 268.07 | (407.47) |
| (d) Employee benefits expense | 23 | 273.05 | 291.70 | 564.76 | 273.70 |
| (e) Finance costs | 24 | 29.95 | 18.10 | 48.05 | 18.91 |
| (f) Depreciation and amortisation expense | 11A | 70.08 | 61.84 | 131.91 | 68.56 |
| (g) Other expenses | 25 | 357.83 | 255.82 | 613.64 | 610.56 |
| TOTAL EXPENSES (II) | | 2,382.49 | 1,360.77 | 3,743.26 | 2,933.46 |
| III PROFIT BEFORE TAX (I) - (II) | | 546.96 | 382.32 | 929.28 | 616.34 |
| IV TAX EXPENSE: | | | | | |
| (a) Income tax Expenses | | | | | |
| (i) Current year | | 144.98 | 95.76 | 240.75 | 172.87 |
| (ii) Prior year income tax | | (13.08) | - | (13.08) | - |
| | | 131.90 | 95.76 | 227.67 | 172.87 |
| (b) Deferred tax | | (5.71) | (6.30) | (12.01) | 1.15 |
| NET TAX EXPENSE (IV) | | 126.20 | 89.46 | 215.66 | 174.03 |
| V Profit Before Share of Profit / (Loss) of Associates and Minority Interest | | 420.76 | 292.86 | 713.62 | 442.31 |
| Less: Share of Profit/Loss attributable to Minority Interest | | (0.00) | (0.00) | (0.00) | 0.00 |
| | | - | - | - | - |
| VI PROFIT/(LOSS) FOR THE YEAR (III)-(IV) | | 420.76 | 292.86 | 713.62 | 442.31 |
| VI EARNINGS PER SHARE (NOMINAL VALUE ₹10/- PER SHARE) | | | | | |
| Basic and Diluted earnings per share (in ₹) | 28 | 5.85 | 4.07 | 9.92 | 9.58 |
| The accompanying notes are an integral part of the financial statements. | | | | | |

For A.H.Jain & Co.
Chartered Accountants
Firm Reg. No.: 133295W

**For and on behalf of the Board of Directors of
Harikanta Overseas Limited**

Ashish Jain
Partner
Membership No. 142660

Hardik Gotawala
Managing Director
DIN : 08262325

Place: Ahmedabad
Date: 26/06/2026
Udin: 26142660PYRAAB1252

Place : Surat
Date: 26/06/2026

HARIKANTA OVERSEAS LIMITED (formely knows as HARIKANTA OVERSEAS PRIVATE LIMITED)

CIN : U17299GJ2018PLC104835

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

| Particulars | March 31, 2026 | March 31, 2025 |
|--|----------------|----------------|
| A Cash flow from operating activities | | |
| Profit/(Loss) before tax | 929.28 | 616.34 |
| Adjustments: | | |
| Depreciation and amortisation expense | 131.91 | 68.56 |
| Interest Paid | 44.68 | 16.06 |
| Profit on Mutual Fund | (4.28) | (8.35) |
| Minority Interest | - | - |
| Dividend | (1.66) | (1.45) |
| Interest income | (21.20) | (6.67) |
| Operating profit before working capital changes | 1,078.73 | 684.49 |
| Movements in working capital: | | |
| (Increase)/Decrease in Inventories | 110.23 | (455.87) |
| (Increase)/Decrease in Trade receivables | (979.63) | (267.83) |
| (Increase)/Decrease in Short term loans and advances | (53.94) | (120.52) |
| (Increase)/Decrease in Long term loans and advances | 10.59 | (3.19) |
| (Increase)/Decrease in Other assets (Current and Non Current) | (59.34) | 6.71 |
| Increase/(Decrease) in Trade Payable | 197.61 | 201.09 |
| Increase/(Decrease) in Other Current Liabilities | 7.07 | 26.72 |
| Increase/(Decrease) in Provision (Current and Non Current) | 45.70 | 11.80 |
| Cash generated from operations | 357.02 | 83.38 |
| Less: Direct taxes paid (net) | (80.87) | (115.46) |
| Net Cash generated from / (used in) Operating Activities (A) | 276.15 | (32.08) |
| B Cash flows from investing activities | | |
| Purchase of Property, Plant and Equipment | (188.32) | (231.11) |
| Net Purchase of Property, Plant and Equipment on acquisition of subsidiary | - | (388.40) |
| Pre Acquisition reserves and deferred tax assets of Subsidiary | - | 8.70 |
| Share of Minority Interest | 0.00 | 0.00 |
| Investment/Proceeds on Maturity of Bank deposits | (129.48) | (60.26) |
| Sale/(Purchase) of investment | (4.58) | (65.16) |
| Dividend | 1.66 | 1.45 |
| Interest received | 21.20 | 6.67 |
| Net cash (used in) investing activities (B) | (299.52) | (728.10) |
| C Cash flows from financing activities | | |
| Interest Paid | (44.68) | (16.06) |
| Proceeds from Right issue of Equity Shares | - | 725.82 |
| Proceeds from Short-term borrowings | 8.74 | 17.21 |
| Proceeds from Long-term borrowings | 27.18 | 161.19 |
| Net cash generated from / (used in) financing activities (C) | (8.77) | 888.17 |
| D Net increase / (decrease) in cash and cash equivalents (A+B+C) | (32.14) | 127.99 |
| Cash and cash equivalents at the beginning of the year | 153.59 | 25.60 |
| E Cash and cash equivalents at the end of the year | 121.45 | 153.59 |
| F Components of Cash and Bank Balances | | |
| Cash on hand | 12.13 | 35.08 |
| With banks | | |
| In current account | 109.32 | 118.52 |
| Margin money deposit | 179.93 | 49.24 |
| Total Cash and Bank Balances | 301.38 | 202.84 |
| Cash and Bank Balance as per Balance sheet | 301.38 | 202.83 |
| Less: Margin money deposits placed with bankers | (179.93) | (49.24) |
| Cash and cash equivalents as per Cash Flow Statement | 121.45 | 153.59 |

For A.H.Jain & Co.
Chartered Accountants
Firm Reg. No.: 133295W

Ashish Jain
Partner
Membership No. 142660

Place: Ahmedabad
Date: 26/06/2026
Udin: 26142660PYRAAB1252

For and on behalf of the Board of Directors of
Harikanta Overseas Limited

Hardik Gotawala
Managing Director
DIN : 08262325

Place: Surat
Date: 26/06/2026

Notes To The Consolidated Financial Results Of Harikanta Overseas Limited

For the year ended 31st March 2026

- 1.** The above said consolidated financial results have been reviewed by the Audit committee in their meeting on 26-06-2026 and approved by board of Directors in their meeting held on 26-06-2026.
- 2.** The above consolidated financial results includes the following:
 - (i) Harikanta Overseas Limited, Holding Company and
 - (ii) Harikanta Weaving Private Limited, Subsidiary Company.
- 3.** The Consolidated Financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act,2013 read with Rule / of the Companies (Accounting) Rules. 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 4.** The figures for the half year ended on March 31,2026 are balancing figures between audited figures in respect of the full financial year and year to date figures up to the half year of the relevant financial year which are subjected to limited review.
- 5.** The Holding Company was listed on 02nd of June 2026, on Bombay Stock Exchange's SME Platform subsequent to the reporting period.
- 6.** Figures for the previous year have been regrouped / rearranged, wherever necessary, to conform to current year's classification.



HARIKANTA OVERSEAS LIMITED

CIN : U17299GJ2018PLC104835

GST : 24AAECG6909C1ZV

*Mfg. & exporter of
all kind of fancy fabrics,
Saree & More*

Date: 26-06-2026

To,
The Manager Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Script Code: 544769

Sub: Declaration pursuant to Regulation to 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In Compliance with the Regulation to 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby confirm and declare that M/s. A.H. JAIN & CO., Chartered Accountants, (Firm Registration No. 133295W) Statutory Auditors of the Company, have issued Audit Report(s) on the Standalone & Consolidated Financial Statements & Results of the Company, for the financial year ended on 31st March, 2026, with Unmodified Opinion.

Thanking You.

For Harikanta Overseas Limited

Hardik Gotawala
Managing Director
DIN: 08262325



28,Sai Ram Ind. Estate, Bamroli,
Surat - 394 107, Gujarat, INDIA.



+91 98986 82560



info@harikantaoverseas.com
www.harikantaoverseas.com



HARIKANTA OVERSEAS LIMITED

CIN : U17299GJ2018PLC104835

GST : 24AAECG6909C1ZV

*Mfg. & exporter of
all kind of fancy fabrics,
Saree & More*

Date: 26-06-2026

To,
The Manager Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400 001

Script Code: 544769

Sub: CERTIFICATION BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

Dear Sir/Madam,


In Compliance with the Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify to the Board that the Standalone & Consolidated Audited Financial Results of Half year & Year ended March 31, 2026 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Thanking You.

For Harikanta Overseas Limited

Hardik Gotawala
Managing Director
DIN: 08262325

For Harikanta Overseas Limited


Shafal Jain
CFO

28, Sai Ram Ind Estate, Bamroli,
Surat - 394 107, Gujarat, INDIA.

+91 98986 82560

info@harikantaoverseas.com
www.harikantaoverseas.com