

**SARASWATI SAREE DEPOT LIMITED**

S. No. 144/1, Manade Mala, Gandhinagar Road  
P.O. Uchgaon, Dist. Kolhapur, Maharashtra, 416005  
www.saraswatisareedepot.com  
CIN - L14101PN2021PLC199578

**Date: October 19, 2026**

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**NSE Scrip Code: SSDL**

**BSE Scrip Code: 544230**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Sub-Para 20 of Para A of Part A of Schedule III thereof – Receipt of Order passed by the Office of the Joint Commissioner, CGST Kolhapur Commissionerate**

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Sub-Para 20 of Para A of Part A of Schedule III thereof and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby inform that Saraswati Saree Depot Limited ("the Company") has received an Order in Form GST DRD-07 passed by the Joint Commissioner, CGST Kolhapur Commissionerate.

The details as required under Regulation 30 of the SEBI Listing Regulations read with the aforesaid SEBI Master Circular are enclosed herewith as Annexure – A.

You are requested to take the above intimation on record.

**For Saraswati Saree Depot Limited**

Digitally signed by  
**VIDHI BHARAT**  
OSWAL  
Date: 2026.10.19  
20:31:26 +05'30'

**Vidhi Bharat Oswal**

Company Secretary & Compliance Officer  
Membership No.: A77054

Place: Kolhapur  
Date: 19.10.2026



0231 - 2683333 | 2532020 | 2610284



contact@saraswatisareedepotlimited.com  
cs@saraswatisareedepotlimited.com



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Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Sub-Para 20 of Para A of Part A of Schedule III thereof and the SEBI Master Circular dated November 11, 2024

| Sr. No. | Particulars                                                                                                                      | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|---------|----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Name of the Authority                                                                                                            | Office of the Commissioner of Central GST, Kolhapur Commissionerate, Maharashtra.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 2       | Nature and details of the action(s) taken, initiated or order(s) passed                                                          | Order in Form GST DRC-07 bearing Order-in-Original No. 01/GST-DRC-07/JC/AP/KOP/26-27 dated October 12, 2026 passed under Section 73(9) and Section 74A(6) of the CGST Act, 2017 read with the corresponding provisions of the MGST Act, 2017, imposing an aggregate penalty of ₹32,09,097/- (₹1,85,391/- u/s 73(9) and ₹30,23,706/- u/s 74A(5)(i)). The said Order has been passed pursuant to Show Cause Notice dated December 12, 2025 issued by the DGGI, Pune Zonal Unit (Ref: DGGI/INT/INTL/164/2025-Gr A), to which the Company had filed its detailed written reply dated January 16, 2026 contesting the proposed demand. |
| 3       | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | October 19, 2026.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 4       | Details of the violation(s) / contravention(s) committed or alleged to be committed                                              | Alleged availment of inadmissible Input Tax Credit on IPO-related expenses, held to be inadmissible under Sections 17(2) and 17(3) of the CGST Act, 2017. The Company had, vide its written submission dated January 16, 2026, contested the said allegations before the Adjudicating Authority.                                                                                                                                                                                                                                                                                                                                  |
| 5       | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible   | The Company doesn't accept the DRC 07 order & shall contest it legally. The Company believes that it has reasonable merit on its side to win in higher Appellate Forum. Quantum of Tax demand with interest and penalties is not expected to have any financial or operational adverse impact on the Company. Without prejudice to the above, the company has sufficient input credit available to service this demand.                                                                                                                                                                                                           |



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