SRIGEE DLM LIMITED
CIN: U32109UP2005PLC031105
REGD. OFFICE: Plot No. 434, Udyog Kendra 2,
Ecotech 3 Greater Noida 201306 Uttar Pradesh.
Email: info@srigee.com **Website:** www.srigee.com **Mobile No.: +91-9911786252**

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Date: 14th November 2026

Dear Sir/Madam

Sub.: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: SRIGEE DLM LTD (SCRIP CODE: 544399)

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 this is to inform you that there are deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (IPO)of the Company during the half year ended on September 30, 2026. Please find enclosed herewith a statement in this regard.

Please take the same in your records.

Thanking you,

For, SRIGEE DLM LIMITED

SUCHITRA SINGH
Digitally signed by SUCHITRA SINGH
Date: 2026.11.14 17:47:03 +05'30'

SUCHITRA SINGH
WHOLE-TIME DIRECTOR & CFO
DIN: 08586042

DATE: 14TH NOVEMBER 2026
PLACE: GREATER NOIDA

SRIGEE DLM LIMITED

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Statement of Deviation or Variation in utilization of funds raised

(Amt in Lakhs)

Name of listed entity	Srigee DLM Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Type of Instrument	Equity
Date of Raising Funds	May 08, 2025
Amount Raised	Rs. 1697.65 Lakh
Report filed for Quarter ended	Half year ended 30th September, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	1. 30th September 2025 2. 30th September 2026
Explanation for the Deviation / Variation	1. Change in the location of the manufacturing facility from "Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh" to new location "Plot No R 11A, Integrated Industrial Township, Greater Noida." 2. Re-allocation of the unutilised amount in total INR 424.40 Lakhs, originally earmarked towards the Objects of the Issue, namely "Acquisition of machineries to be installed at proposed manufacturing facility", towards the increased fund requirement for the Object of the Issue, namely "To set up a manufacturing facility at Plot No. 15, Ecotech-X, Industrial Area, Greater Noida, Gautam Budh Nagar – 201310, Uttar Pradesh, which was subsequently relocated, pursuant to the approval obtained at the shareholders' meeting held on September 30, 2025, to Plot No. R-11A, Integrated Industrial Township, Greater Noida – 201310, Uttar Pradesh"
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Sr	Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified allocation, if any	Funds Utilized (in Lakhs)	Funds Unutilized (in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	To Meet Working Capital Requirement							
1A	i.To set up a manufacturing facility at Plot No. 15, Ecotech – X, Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh	Plot No R 11A, Integrated Industrial Township, Greater Noida	542.78	967.18	542.78	424.40	424.40	Funds Pending Utilization Is 424.40 lakhs
1B	ii. Acquisition of machineries to be installed at proposed manufacturing facility as mentioned in point i. above	NA	951	526.60	118	408.60	(424.40)	Funds Pending Utilization Is 408.60 lakhs
2	General Corporate Purpose	NA	49.85	NA	49.85	-	NA	
3	Offer Related Expenses	NA	154.02	NA	141.43	12.59	NA	Funds Pending Utilization Is 12.59 lakhs
	Net Proceeds		**1697.65**		**852.06**	**845.59**		

A.M.G.K & Associates
Address: C-87/6, Prem Nagar 3, Gaurav Nagar 2
Mubarakpur Road, Kirari, New Delhi – 1100086
(Contact No.: 7217821430, E-mail: casagar72427@gmail.com)

To
The Board of Directors
SRIGEE DLM LIMITED
Plot No 434, Udyog Kendra II, Ecotech III,
Greater Noida, Uttar Pradesh - 201306

Sub: Certificate on Utilization of Funds Raised from Initial Public Offer (Public Issue) as on 30th September 2026.

Introduction

We have been requested by Srigee DLM Limited (hereinafter referred to as "the Company") (CIN: U32109UP2005PLC031105) to certify the utilization of funds raised through its Initial Public Offer (IPO) which opened for subscription from May 5, 2025, to May 7, 2025, and for which the equity shares were listed on the SME Platform of BSE Limited ("Stock Exchange") on May 12, 2025.

Management's Responsibility

The preparation of the accompanying statement showing the utilization of IPO proceeds up to September 30th, 2026, is the responsibility of the Company's management. Management is responsible for ensuring that the funds have been utilized in accordance with the objects stated, filed with SEBI, BSE Limited, and the Registrar of Companies, and for maintaining adequate internal control to ensure their proper utilization.

Auditor's Responsibility

1. Our responsibility is to verify the statement of utilization of funds based on our examination of the relevant records and supporting documents and to certify whether such utilization has been made in accordance with the stated objects of the issue.

2. We conducted our examination of the Statement in accordance with the Guidance note on Reports or Certificates for special purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

A.M.G.K. & ASSOCIATES New Delhi Chartered Accountants

A.M.G.K & Associates
Address: C-87/6, Prem Nagar 3, Gaurav Nagar 2
Mubarakpur Road, Kirari, New Delhi – 1100086
(Contact No.: 7217821430, E-mail: casagar72427@gmail.com)

3. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that performs audits and reviews of Historical Financial Information, and other assurance and related service engagements.

Opinion

Pursuant to the requirements of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("The Regulations"), we report as under:

1. The Company has raised an amount of Rs. 1,697.65 Lakhs through its Initial Public Offer (IPO) as per the Basis of Allotment and final listing documents.

2. The entire proceeds of Rs.1,697.65 Lakhs were credited to the Company's designated Public Issue Account maintained with the scheduled bank as per details filed with the Stock Exchange.

3. The details of the utilization of IPO proceeds up to September 30th, 2026, are summarized below:

(Amount in Lakhs)

Sr. No.	Objects of the Issue as per Offer Document	Allocated Funds	Revised Allocation of Funds	Utilized Amount Up to September 30, 2026	Unutilized Amount Up to September 30, 2026
1	Manufacturing set at R11A	542.78	967.18	542.78	424.40
2	Acquisition of Plant and machinery	951.00	526.60	118.00	408.60
3	General Purpose	49.85	49.85	49.85	-
4	IPO & Issue Related Expenses	154.02	154.02	141.43	12.59
	Total	**1,697.65**	**1,697.65**	**852.06**	**845.59**

4. Based on verification of relevant bank statements and supporting records produced before us, we report that as on September 30th, 2026, the Company has partially utilized Rs. 852.06 Lakhs towards the stated objects of the issue, and the balance unutilized amount of Rs. 845.59 Lakhs.

A.M.G.K. & ASSOCIATES New Delhi Chartered Accountants

5. The unutilized balance of IPO proceeds as on September 30th, 2026, amounting to Rs. 845.59 Lakhs is lying in the Company's Bank Account in Fixed Deposit & Bank Accounts.

6. According to the information and explanations given to us, the moneys raised by way of initial public offer for setting up a new manufacturing plant have not been applied during the year for the stated purpose. We were informed that the shareholders, at the Annual General Meeting held on 30th September 2026, approved by special resolution a change in the amount of IPO proceeds allocated to setting up the manufacturing unit, from Rs. 542.78 lakhs to Rs. 967.18 lakhs. The additional Rs. 424.40 lakhs were reallocated from the amount originally earmarked for acquisition of machinery. Out of the revised allocation of Rs. 967.18 lakhs, the partial amount of Rs. 542.78 lakhs has been utilized as on 30th September 2026. The remaining Rs. 424.40 lakhs have not been utilized and is parked in Fixed Deposits and Bank Accounts.

7. According to the information and explanations given to us, the moneys raised by way of initial public offer were not wholly applied for the purposes for which they were raised. The Prospectus stated that Rs. 951.00 lakhs of the proceeds would be used to acquire specified machinery for setting up a new manufacturing plant. Out of this amount, the Company used Rs. 118.00 lakhs during the year to purchase machinery installed at its existing plant. A further Rs. 424.40 lakhs were reallocated to setting up the manufacturing unit, with the approval of the shareholders at the Annual General Meeting held on 30th September 2026, as stated in paragraph 6 above. The remaining Rs. 408.60 lakhs have not been utilized and is parked in Fixed Deposits and Bank Accounts.

Restriction on Use

This certificate is issued solely for submission to the BSE Limited (SME Platform) and to such other regulatory authorities as may be required under the provisions of the SEBI (LODR) Regulations, 2015 and may not be used or referred to for any other purpose without our prior written consent.

For A M G K & Associates
Chartered Accountants
FRN: 005237N

A.M.G.K. & ASSOCIATES New Delhi Chartered Accountants

UDIN: 26583875SEQFBZ8879
Date: 14-11-2026

CA Sagar Verma
Partner
M. No.: 583875
Place: Greater Noida