



Manorama Industries Limited

KHASRA No. - 2449-2610,
Parswani Road, Near
Birkoni Industrial Area,
Mahasamund (C.G.)- 493445

May 11, 2026

To,
The Manager
Listing Department
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001.

Scrip Code: 541974
ISIN: INE00VM01036

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
("NSE")
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051.

Symbol: MANORAMA
ISIN: INE00VM01036

Sub: Press Release on Annual Audited Financial Results (both Standalone and Consolidated).

Dear Sir/Madam,

In reference to the above captioned subject, please find attached a copy of Press Release with respect to Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

The same is also available on the website of the Company at https://manoramagroup.co.in/investors-financial#press_releases.

Request you to take the same on your record and acknowledge.

Yours Faithfully,

Thanking You,

For Manorama Industries Limited

Deepak Sharma
Company Secretary & Compliance Officer
Membership No: A48707



Encl: As above.

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CIN: L15142MH2005PLC243687
GSTIN: 22AAECM3726C1Z1

Certifications:

ISO 9001, ISO 14001 & ISO 45001, Certified Company
Manufacturing & Supplying different products
Certified for RSPO, Kosher, Halal (MUI),
EcoVadis Committed badge certified & Sedex SMETA 4-Pillar Certified
A Government of India Recognized Star Export House
MSME ZED GOLD

Registered Office:

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www.manoramagroup.co.in
GSTIN-27AAECM3726C1ZR

Manorama Industries Delivers Strong Q4 & FY26 Performance Upholds Excellence in Operational Execution

Raipur, May 11, 2026: Manorama Industries Limited (BSE: 541974; NSE: MANORAMA), amongst one of the pioneers in the manufacturing of Cocoa Butter Equivalent (CBE), specialty fats & butters and exotic products, today announced its results for the fourth quarter and twelve months ended March 31st, 2026.

FY26 Revenue increased by 76.1% YoY to INR 13,577 Mn

FY26 EBITDA grew by 92.5% YoY to INR 3,677 Mn

FY26 PAT surged by 108.1% YoY to INR 2,332 Mn

CONSOLIDATED FINANCIAL PERFORMANCE

Particulars (in INR Millions)	Q4FY26	Q4FY25	YoY	Q3FY26	QoQ	FY26	FY25	YoY
Revenue	3,823.0	2,328.1	64.2%	3,625.4	5.5%	13,577.0	7,708.4	76.1%
EBITDA	1,028.5	639.0	61.0%	982.1	4.7%	3,677.1	1,910.5	92.5%
EBITDA margin	26.9%	27.4%	(54 bps)	27.1%	(18 bps)	27.1%	24.8%	230 bps
PAT	595.2	422.7	40.8%	682.4	(12.8%)	2,332.2	1,120.5	108.1%
PAT margin	15.6%	18.2%	(259 bps)	18.8%	(326 bps)	17.2%	14.5%	264 bps
Diluted EPS (in INR)	9.96	7.07	40.9%	11.43	(12.9%)	39.05	18.73	108.5%

Financial Highlights – Q4 & FY26

- **Revenue:**

- Revenues during Q4 FY26 stood at INR 3,823.4 Mn, up by 64.2% YoY. FY26 revenues also delivered an 76.1% growth over FY25 and stood at INR 13,577.0 Mn This growth is fuelled by a favourable product mix of value-added products, complemented by higher utilization from the enhanced fractionation capacity.
- For FY26, the Domestic to Export Revenue Mix and stood at 43:57, reflecting diversified market presence.

- **EBITDA:**

- EBITDA for Q4 FY26 improved by 61.0% YoY to INR 1,028.5 Mn, while for FY26, EBITDA increased by 92.5% YoY to INR 3,677.1 Mn benefitting from cost controls measures and operational optimisation.
- EBITDA margin for Q4 FY26 was at 26.9% & for FY26 was at 27.1% (expanded by 230 bps YoY)

- **PAT:**

- PAT for Q4 FY26 increased by 40.8% YoY, reaching INR 595.2 Mn, while for FY26 grew by 108.1% YoY to INR 2,332.2 Mn.
- PAT margin for Q4 FY26 stood at 15.6% & for FY26 stood at 17.2% (expanded by 264 bps YoY)




Commenting on the performance, Chairman and Managing Director of Manorama Industries, Mr. Ashish Saraf said:

"Manorama Industries has once again delivered a sustainable performance during FY26. The Company achieved revenues of INR 1,358 Crores, reflecting a year-on-year growth of 76.1%. This underscores the sustainable demand for our products across the Food and cosmetics sectors, as well as the strength of our integrated value chain.

By the end of FY26, we boosted the capacity of our Solvent Fractionation Plant 2 (SF 2) by 30%, increasing it from 25,000 to 32,500 tonnes per annum through debottlenecking. We plan to implement similar capacity enhancements for Solvent Fractionation Plant 1 (SF 1), currently at 15,000 TPA. These expansions will enable us to meet the demand for Speciality fats and butters.

As we look ahead, we aim to further strengthening our leadership position through planned strategic capex of approx INR 460 crores over the next 2–3 years. This includes investments in forward and backward integration, a new manufacturing facility for cocoa butter alternatives, refinery expansion and the establishment of a processing plant in Burkina Faso. Through these initiatives we aim to diversify raw material sources, enhance global competitiveness and support long-term sustainable growth.

Manorama Industries achieved a milestone in FY26, the Company's annual Cash Profit (PAT + Depreciation) of ₹258.77 Crore exceeded its Gross Block (Land + Building + Plant & Machinery) of ₹250.85 Crore. This is an exceptional indicator of capital efficiency and reflects the niche business model.

During the quarter, adverse currency fluctuations resulted in the Company recognizing a mark-to-market (MTM) provision of ₹17.05 crore on forward contracts entered into in accordance with its foreign exchange hedging policy. The cumulative MTM provision for the financial year stands at ₹23.30 crore. The Company also recorded foreign exchange income of ₹9.47 crore during the quarter. Consequently, the net foreign exchange loss for the quarter amounted to ₹7.58 crore.

Manorama's net cash flow from operating activities stood at INR 259 Crores as on 31st March 2026. Our working capital cycle improved to approximately 125 days in FY26, Additionally, the Company's Board announced a final dividend of INR .80 paise (40% of face value of INR 2 per equity share) for financial year 2025-26.

At Manorama Industries, we remain dedicated and aim to strengthening every growth lever within our integrated value chain."

About Manorama Industries Ltd. (MIL)

Established in 2005, MIL is a manufacturer of speciality fats & butters and exotic products. The Company has carved a niche in manufacturing Sal CBE & Stearin, Shea CBE & Stearin, Mango CBE & Stearin and other exotic fats & butter. MIL offers customized solutions to companies in chocolate, confectionery and cosmetic industry.

The Company's focus on R&D has propelled MILCOA Research & Development Centre laced with several Global certifications. Over the years, the Company has bagged multiple International and National awards for its niche business model. MIL is equally committed towards various Environmental, Social, and Governance (ESG) sustainability practices driving long-term growth and creating value for its esteemed stakeholders.



For further details, please get in touch with:



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Certain statements in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Manorama Industries will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

