

**Date: 24.10.2026**

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Kala Ghoda  
Fort, Mumbai, Maharashtra - 400 001

**Scrip Code: 530663**

**Script Symbol: GOYALASS**

**Sub: Disclosure of Voting Results under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

Pursuant to Regulation 44(3) of the Listing Regulations, please find enclosed herewith voting results of the business transacted at the AGM along with the consolidated report of the Scrutinizer. The said results along with the consolidated report of the Scrutinizer are also being uploaded on the website of the Company.

Kindly take the same on record.

Thanking you,  
Yours faithfully,

**For Goyal Associates Limited**

**AJAY**

**SOLANKI**

**Ajay Solanki**

**Managing Director**

**DIN: 11930681**

Digitally signed  
by AJAY  
SOLANKI  
Date: 2026.10.24  
18:18:28 +05'30'

| General information about company                                                           |                       |
|---------------------------------------------------------------------------------------------|-----------------------|
| Scrip code                                                                                  | 530663                |
| NSE Symbol                                                                                  | NOTLISTED             |
| MSEI Symbol                                                                                 | NOTLISTED             |
| ISIN                                                                                        | INE912B01032          |
| Name of the company                                                                         | GOYAL ASSOCIATES LTD. |
| Type of meeting                                                                             | AGM                   |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 24-10-2026            |
| Start time of the meeting                                                                   | 01:00 PM              |
| End time of the meeting                                                                     | 01:11 PM              |

**AJAY**  
**SOLANKI**

Digitally signed  
 by AJAY SOLANKI  
 Date: 2026.10.24  
 18:19:08 +05'30'

| Voting results                                                               |            |
|------------------------------------------------------------------------------|------------|
| Record date                                                                  | 17-10-2026 |
| Total number of shareholders on record date                                  | 27774      |
| No. of shareholders present in the meeting either in person or through proxy |            |
| a) Promoters and Promoter group                                              | 0          |
| b) Public                                                                    | 0          |
| No. of shareholders attended the meeting through video conferencing          |            |
| a) Promoters and Promoter group                                              | 0          |
| b) Public                                                                    | 53         |
| No. of resolution passed in the meeting                                      | 6          |
| Disclosure of notes on voting results                                        |            |

**AJAY**  
**SOLANKI**  
 Digitally signed  
 by AJAY  
 SOLANKI  
 Date: 2026.10.24  
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| Resolution(1)                                                            |                               |                    |                     |                                                                                                                                                                                                                                                                                                          |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary                                                                                                                                                                                                                                                                                                 |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                                                                                                                                                                       |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To consider and adopt the Audited Financial Statements for the Financial Year ended on 31st March, 2026 including the Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss and Cash Flow for the year ended on that date together with the Boards Report and Auditors Report thereon. |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                                                                                                                                                                                  | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                                                                                                                                                                        | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 2500155            | 0                   | 0                                                                                                                                                                                                                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    |                     |                                                                                                                                                                                                                                                                                                          |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                                                                                                                                                                                          |                          |                        |                                      |                                    |
|                                                                          | Total                         | 2500155            | 0                   | 0                                                                                                                                                                                                                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
| Public- Institutions                                                     | E-Voting                      | 0                  | 0                   | 0                                                                                                                                                                                                                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                                                                                                                                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                                                                                                                                                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 0                  | 0                   | 0                                                                                                                                                                                                                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
| Public- Non Institutions                                                 | E-Voting                      | 50437345           | 8724095             | 17.2969                                                                                                                                                                                                                                                                                                  | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
|                                                                          | Poll                          |                    |                     |                                                                                                                                                                                                                                                                                                          |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                                                                                                                                                                                          |                          |                        |                                      |                                    |
|                                                                          | Total                         | 50437345           | 8724095             | 17.2969                                                                                                                                                                                                                                                                                                  | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
| Total                                                                    |                               | 52937500           | 8724095             | 16.48                                                                                                                                                                                                                                                                                                    | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                                                                                                                                                                          |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                                                                                                                                                                                                                          |                          |                        |                                      |                                    |

| Resolution(2)                                                            |                               |                    |                     |                                                                                                                                                                |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary                                                                                                                                                       |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                             |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To appoint a director in place of Mr. Vuppala Naga Malleswara Rao (DIN: 08858080) who retires by rotation and being eligible offers himself for re-appointment |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                                        | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                              | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 2500155            | 0                   | 0                                                                                                                                                              | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    |                     |                                                                                                                                                                |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                                                |                          |                        |                                      |                                    |
|                                                                          | Total                         | 2500155            | 0                   | 0                                                                                                                                                              | 0                        | 0                      | 0                                    | 0                                  |
| Public-Institutions                                                      | E-Voting                      | 0                  | 0                   | 0                                                                                                                                                              | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                                                                              | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                                                                                              | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 0                  | 0                   | 0                                                                                                                                                              | 0                        | 0                      | 0                                    | 0                                  |
| Public- Non Institutions                                                 | E-Voting                      | 50437345           | 8724095             | 17.2969                                                                                                                                                        | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
|                                                                          | Poll                          |                    |                     |                                                                                                                                                                |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                                                |                          |                        |                                      |                                    |
|                                                                          | Total                         | 50437345           | 8724095             | 17.2969                                                                                                                                                        | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
| Total                                                                    |                               | 52937500           | 8724095             | 16.48                                                                                                                                                          | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                                |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                                                                                |                          |                        |                                      |                                    |

| Resolution(3)                                                            |                               |                    |                     |                                               |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                       |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                            |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | To shift the Registered Office of the Company |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares       | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                             | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 2500155            | 0                   | 0                                             | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    |                     |                                               |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                               |                          |                        |                                      |                                    |
|                                                                          | Total                         | 2500155            | 0                   | 0                                             | 0                        | 0                      | 0                                    | 0                                  |
| Public-Institutions                                                      | E-Voting                      | 0                  | 0                   | 0                                             | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                             | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                             | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 0                  | 0                   | 0                                             | 0                        | 0                      | 0                                    | 0                                  |
| Public- Non Institutions                                                 | E-Voting                      | 50437345           | 8724095             | 17.2969                                       | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
|                                                                          | Poll                          |                    |                     |                                               |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                               |                          |                        |                                      |                                    |
|                                                                          | Total                         | 50437345           | 8724095             | 17.2969                                       | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
| Total                                                                    |                               | 52937500           | 8724095             | 16.48                                         | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                               |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                               |                          |                        |                                      |                                    |

| Resolution(4)                                                            |                               |                    |                     |                                                                                                  |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|--------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                          |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                               |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Appointment of Mr. Ajay Solanki DIN:11930681 as a Director and Managing Director of the Company. |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                          | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 2500155            | 0                   | 0                                                                                                | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    |                     |                                                                                                  |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                  |                          |                        |                                      |                                    |
|                                                                          | Total                         | 2500155            | 0                   | 0                                                                                                | 0                        | 0                      | 0                                    | 0                                  |
| Public- Institutions                                                     | E-Voting                      | 0                  | 0                   | 0                                                                                                | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                                | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 0                  | 0                   | 0                                                                                                | 0                        | 0                      | 0                                    | 0                                  |
| Public- Non Institutions                                                 | E-Voting                      | 50437345           | 8724095             | 17.2969                                                                                          | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
|                                                                          | Poll                          |                    |                     |                                                                                                  |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                  |                          |                        |                                      |                                    |
|                                                                          | Total                         | 50437345           | 8724095             | 17.2969                                                                                          | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
| Total                                                                    |                               | 52937500           | 8724095             | 16.48                                                                                            | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                  |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                  |                          |                        |                                      |                                    |

| Resolution(5)                                                            |                               |                    |                     |                                                                                                                                                     |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                                                                             |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                  |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Appointment of Mr. Ankush Madan Pandey (DIN:11855729) as an Independent Director of the Company for a term of 5 years effective September 08, 2026. |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                             | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                   | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 2500155            | 0                   | 0                                                                                                                                                   | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    |                     |                                                                                                                                                     |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                                     |                          |                        |                                      |                                    |
|                                                                          | Total                         | 2500155            | 0                   | 0                                                                                                                                                   | 0                        | 0                      | 0                                    | 0                                  |
| Public- Institutions                                                     | E-Voting                      | 0                  | 0                   | 0                                                                                                                                                   | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                                                                   | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                                                                                   | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 0                  | 0                   | 0                                                                                                                                                   | 0                        | 0                      | 0                                    | 0                                  |
| Public- Non Institutions                                                 | E-Voting                      | 50437345           | 8724095             | 17.2969                                                                                                                                             | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
|                                                                          | Poll                          |                    |                     |                                                                                                                                                     |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                                     |                          |                        |                                      |                                    |
|                                                                          | Total                         | 50437345           | 8724095             | 17.2969                                                                                                                                             | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
| Total                                                                    |                               | 52937500           | 8724095             | 16.48                                                                                                                                               | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                     |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                                                                     |                          |                        |                                      |                                    |

| Resolution(6)                                                            |                               |                    |                     |                                                                                                                                                               |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Ordinary                                                                                                                                                      |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | No                                                                                                                                                            |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | Increase in of the Authorised Share Capital of the Company and consequential amendment of the Capital Clause of the Memorandum of Association of the Company. |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                                                                       | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                                                                             | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 2500155            | 0                   | 0                                                                                                                                                             | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    |                     |                                                                                                                                                               |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                                               |                          |                        |                                      |                                    |
|                                                                          | Total                         | 2500155            | 0                   | 0                                                                                                                                                             | 0                        | 0                      | 0                                    | 0                                  |
| Public- Institutions                                                     | E-Voting                      | 0                  | 0                   | 0                                                                                                                                                             | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                                                                             | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                                                                                             | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 0                  | 0                   | 0                                                                                                                                                             | 0                        | 0                      | 0                                    | 0                                  |
| Public- Non Institutions                                                 | E-Voting                      | 50437345           | 8724095             | 17.2969                                                                                                                                                       | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
|                                                                          | Poll                          |                    |                     |                                                                                                                                                               |                          |                        |                                      |                                    |
|                                                                          | Postal Ballot (if applicable) |                    |                     |                                                                                                                                                               |                          |                        |                                      |                                    |
|                                                                          | Total                         | 50437345           | 8724095             | 17.2969                                                                                                                                                       | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
| Total                                                                    |                               | 52937500           | 8724095             | 16.48                                                                                                                                                         | 8723885                  | 210                    | 99.9976                              | 0.0024                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                                                                               |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                                                                               |                          |                        |                                      |                                    |



# Ankur Gandhi & Associates

Corporate Legal Advisors & Practicing Company Secretary

**Ankur Gandhi**  
B.Com, M.Com, PGDBM, ACS

**Mo. 98795 54222**  
**93771 78170**

## FORM MGT-13

### SCRUTINIZER'S COMBINED REPORT ON REMOTE E-VOTING AND E-VOTING DURING THE AGM

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies  
(Management and Administration) Rules, 2014]

To,

The Chairman of 32<sup>nd</sup> Annual General Meeting ("AGM") of Equity Shareholders of Goyal Associates Limited held on Saturday, 24th October, 2026 at 01:00 P.M. through Video Conferencing (VC)/Other Audio-Visual Means.(OAVM).

Dear Sir,

I, Ankurkumar Dineshchandra Gandhi, Proprietor of M/s. Ankur Gandhi & Associates, Practicing Company Secretaries of Bilimora, was appointed as a Scrutinizer for the purpose of scrutinizing remote e-voting including the E-voting process conducted at the 32<sup>nd</sup> Annual General Meeting (AGM) of the Equity Shareholders of Goyal Associates Limited ('Company') held on Saturday, 24th October, 2026 at 01:00 P.M. IST pursuant to the provisions of (Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the 'Listing Regulations').

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made there under; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, if any, relating to remote E-voting prior to the date of AGM and E-voting process during the AGM.

My responsibility as a scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Now I submit my report as under:

1. The Shareholders of the Company holding shares as on the "cut-off" date i.e. October 17, 2026, were entitled to vote on the proposed resolution(s) as set out in the item nos. 1 to 6 in the Notice of 32<sup>nd</sup> Annual General Meeting of the Company.
2. The Company had availed the E-voting facility offered by Central Depository Securities Limited ("CDSL") for providing remote E-voting facility to the Members of the Company prior to AGM as well as during the AGM.
3. The e-voting period for Remote e-voting commenced at 09.00 a.m. on 21st October, 2026 and will end at 5.00 p.m. on 23rd October, 2026 and the CDSL e-voting platform was blocked thereafter.
4. The Company also provided e-voting facility to the shareholders present at the AGM held through VC / OAVM. The votes cast under remote e-voting before the AGM and e-voting done at the time of AGM were unblocked and calculated after the conclusion of 32<sup>nd</sup> Annual General Meeting from CDSL Portal and was witnessed by two witness, Mr. Yash Shah and Mr. Mitesh Patel who are not in employment of the Company and CDSL.

Office :

I/18, Kadambari Apartment - A, 3rd Floor, College Road, Bilimora - 396321

Email: adgandhi1989@gmail.com; csankurgandhi@gmail.com





# Ankur Gandhi & Associates

Corporate Legal Advisors & Practicing Company Secretary

Ankur Gandhi  
B.Com, M.Com, PGDBM, ACS

Mo. 98795 54222  
93771 78170

5. Based on the data downloaded from the official website of the CDSL for the remote e-voting and e-voting process, we have scrutinized and reviewed the remote e-voting and e-voting process and votes tendered therein.

You are requested to take note of the above and oblige. I now submit my combined Report as under on the result of the remote e-voting and e-voting during the AGM in respect of all the resolutions proposed in the Notice of 32<sup>nd</sup> Annual General Meeting:

## Resolution No. 1 - Ordinary Resolution

To consider and adopt the Audited Financial Statements for the Financial Year ended on 31<sup>st</sup> March, 2026 including the Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss and Cash Flow for the year ended on that date together with the Boards Report and Auditors Report thereon.

| Voting Description | No. of Members | No. of Valid Votes | Percentage of total number of valid votes cast |
|--------------------|----------------|--------------------|------------------------------------------------|
| Voted in Favour    | 38             | 8723885            | 99.9976                                        |
| Voted Against      | 2              | 210                | 00.0024                                        |
| Total              | 40             | 8724095            | 100.00                                         |
| Invalid Votes      | 0              | 0                  | 0                                              |

RESULT: Passed with Requisite majority

## Resolution No. 2 - Ordinary Resolution

To appoint a director in place of Mr. Vuppala Naga Malleswara Rao (DIN: 08858080) who retires by rotation and being eligible offers himself for reappointment.

| Voting Description | No. of Members | No. of Valid Votes | Percentage of total number of valid votes cast |
|--------------------|----------------|--------------------|------------------------------------------------|
| Voted in Favour    | 38             | 8723885            | 99.9976                                        |
| Voted Against      | 2              | 210                | 00.0024                                        |
| Total              | 40             | 8724095            | 100.00                                         |
| Invalid Votes      | 0              | 0                  | 0                                              |

RESULT: Passed with Requisite majority



Office :  
1/18, Kadambari Apartment - A, 3rd Floor, College Road, Bilimora - 396321  
Email: adgandhi1989@gmail.com; csankurgandhi@gmail.com



# Ankur Gandhi & Associates

Corporate Legal Advisors & Practicing Company Secretary

**Ankur Gandhi**  
B.Com, M.Com, PGDBM, ACS

**Mo. 98795 54222**  
**93771 78170**

## Resolution No. 3 - Special Resolution

To shift the Registered Office of the Company

| Voting Description | No. of Members | No. of Valid Votes | Percentage of total number of valid votes cast |
|--------------------|----------------|--------------------|------------------------------------------------|
| Voted in Favour    | 38             | 8723885            | 99.9976                                        |
| Voted Against      | 2              | 210                | 00.0024                                        |
| Total              | 40             | 8724095            | 100.00                                         |
| Invalid Votes      | 0              | 0                  | 0                                              |

RESULT: Passed with Requisite majority

## Resolution No. 4 - Special Resolution

Appointment of Mr. Ajay Solanki DIN:11930681 as a Director and Managing Director of the Company.

| Voting Description | No. of Members | No. of Valid Votes | Percentage of total number of valid votes cast |
|--------------------|----------------|--------------------|------------------------------------------------|
| Voted in Favour    | 38             | 8723885            | 99.9976                                        |
| Voted Against      | 2              | 210                | 00.0024                                        |
| Total              | 40             | 8724095            | 100.00                                         |
| Invalid Votes      | 0              | 0                  | 0                                              |

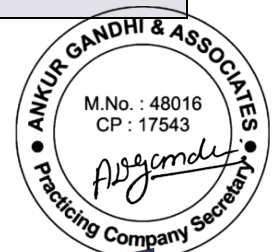
RESULT: Passed with Requisite majority

## Resolution No. 5 - Special Resolution

Appointment of Mr. Ankush Madan Pandey (DIN:11855729) as an Independent Director of the Company for a term of 5 years effective September 08, 2026.

| Voting Description | No. of Members | No. of Valid Votes | Percentage of total number of valid votes cast |
|--------------------|----------------|--------------------|------------------------------------------------|
| Voted in Favour    | 38             | 8723885            | 99.9976                                        |
| Voted Against      | 2              | 210                | 00.0024                                        |
| Total              | 40             | 8724095            | 100.00                                         |
| Invalid Votes      | 0              | 0                  | 0                                              |

RESULT: Passed with Requisite majority



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**Mo. 98795 54222**  
**93771 78170**

## Resolution No. 6 - Ordinary Resolution

Increase in of the Authorised Share Capital of the Company and consequential amendment of the Capital Clause of the Memorandum of Association of the Company.

| Voting Description | No. of Members | No. of Valid Votes | Percentage of total number of valid votes cast |
|--------------------|----------------|--------------------|------------------------------------------------|
| Voted in Favour    | 38             | 8723885            | 99.9976                                        |
| Voted Against      | 2              | 210                | 00.0024                                        |
| Total              | 40             | 8724095            | 100.00                                         |
| Invalid Votes      | 0              | 0                  | 0                                              |

RESULT: Passed with Requisite majority

The relevant records relating to remote e-voting and e-voting during the AGM were handed over to the Chairman of the company for safekeeping.

Thanking you,

For Ankur Gandhi & Associates  
Practicing Company Secretaries

Ankurkumar Dineshchandra Gandhi

Proprietor

M. NO.: A-48016

C.P. NO.: 17543

UDIN: A048016H002009030

Peer Review No: 2468/2022

Place: Bilimora

Date: 24.10.2026



AJAY  
SOLANKI

Digitally signed  
by AJAY SOLANKI  
Date: 2026.10.24  
18:19:48 +05'30'

Office :

I/18, Kadambari Apartment - A, 3rd Floor, College Road, Bilimora - 396321

Email: adgandhi1989@gmail.com; csankurgandhi@gmail.com