



Registered Office :
A – 201, 2nd Floor, Fortune 2000,
C-3 Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Contact : 022-3572 2456 / 7963 5174
Email : compliance@garudaconstructionengineering.com
Web site : www.garudaconstructionengineering.com

GARUDA
Construction &
Engineering Limited
CIN NO. L45400MH2010PLC207963

(Formerly Known as Garuda Construction and Engineering Private Limited)

Date: 07.09.2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code (BSE): 544271

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol: GARUDA

Subject: Intimation regarding signing of Memorandum of Understanding

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that M/s. Dream City Builders (formerly known as Garuda Arabia), a wholly owned subsidiary of the Company, has entered into a Memorandum of Understanding (“MoU”) with M/s. Almasarat Company Limited in connection with the proposed construction and development of a 93-storey landmark tower in Jeddah, Kingdom of Saudi Arabia.

Envisioned as a distinctive 360-degree twisting tower, the development is proposed to feature panoramic sea views, a five-star hotel comprising approximately 350 rooms across the lower 14 floors, and a diamond-shaped rooftop restaurant on the 93rd floor.

Dream City Builders is expected to undertake the complete Engineering, Procurement and Construction (“EPC”) scope for the project, including construction, finishing and handover.

The details of the proposed project are enclosed herewith as **Annexure A**.

This is for your information and records.

Request you to please take the above details on record.

For **Garuda Construction and Engineering Limited**

Pravin Kumar Brijendra Kumar Agarwal
Managing Director and Chairman
DIN: 00845482





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Annexure A – Details of the Proposed Project

Sr. No.	Particulars	Details
1	Name of the WOS	Dream City Builders (Formerly known as Garuda Arabia)
2	Counterparty	Almasarat Company Limited
3	Nature of arrangement	Memorandum of Understanding
4	Project	Proposed construction and development of a 93-storey landmark tower in Jeddah, Kingdom of Saudi Arabia. Envisioned as a distinctive 360-degree twisting tower, the development is proposed to feature panoramic sea views, a five-star hotel comprising approximately 350 rooms across the lower 14 floors, and a diamond-shaped rooftop restaurant on the 93rd floor.
5	Location	Jeddah, Kingdom of Saudi Arabia
6	Project Area	Approximately 1,53,451 sq. metres
7	Expected Project Duration	Approximately five years from commencement
8	Estimated Revenue Potential	Approximately ₹1,800 crore for Dream City Builders over the project period
9	Conditions	Subject to requisite approvals and commencement of the project

