

19th May, 2026

To,

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. Scrip Code: 503811	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol: SIYSIL
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting dated 19th May, 2026.

This is to inform you that our Board at its meeting held on 19th May, 2026, has inter alia :-

1. Approved Audited Financial Results (Standalone and Consolidated) of the Company for the quarter/ year ended 31st March, 2026.

We are enclosing herewith duly signed Results for the quarter/year ended 31st March, 2026 as approved by the Board along with Independent Auditor's Report issued by Statutory Auditors, M/s. Jayantilal Thakkar & Co., Chartered Accountants (Firm Reg No. 104133W).

Declaration for unmodified opinion in respect of Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2026 is also enclosed.

2. Considered and declared Special Interim Dividend of Rs. 4/- per Equity Share (200%) on the Equity Shares of Rs. 2/- each (face value) for the year ended 31st March, 2026. The Interim Dividend will be credited/ paid/ dispatched on or after 02nd June, 2026 as per applicable provisions of Companies Act, 2013, to such shareholders as on Record Date i.e. 25th May, 2026.
3. Recommended payment of Final Dividend of Rs. 5/- per Equity Share (250%) on the Equity Shares of Rs. 2/- each (face value) for the year ended 31st March, 2026, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
4. Re-appointed M/s. K.M. Garg & Co., Chartered Accountants as Internal Auditors for the financial year 2026-27.
5. Appointed M/s. K. G. Goyal & Associates, as Cost Auditors of the Company for the financial year 2026-27.

Cont ... 2/-

6. Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board has subject to necessary approvals, sanctions and registrations approved development of one-off Residential Project at MIDC leasehold land at Dombivali, Thane, Maharashtra. The details of the Project are as under:

Particulars	Information
Type of Project	Residential Housing Project on Lease Hold Land belonging to the Company.
Details of the Project	Construction of Residential Building having Basement plus tilt with 18 Floors approximately aggregating to 77,400 sq. ft. built-up area consisting of 68 (Sixty Eight) Nos 2 BHK Units/Flats and other amenities.
Cost of the Project	Rs. 45 Crores approx. (excluding Land Cost)

The meeting commenced at 4.00 p.m. and concluded at 8.35 p.m.

Please take the same on record and oblige.

Thanking you,

Yours faithfully,

For SIYARAM SILK MILLS LIMITED

Mahipal Thakur
Company Secretary

Encl: a/a

SIYARAM SILK MILLS LTD

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910.
CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026.

Sr No	PARTICULARS	(₹ In Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2026 (Audited refer note 3)	31.12.2025 (Unaudited)	31.03.2025 (Audited refer note 3)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income :					
	a) Revenue from Operations	85,260.29	62,263.04	73,607.75	2,56,928.49	2,22,031.86
	b) Other Income	1,792.80	1,623.84	1,359.36	8,328.59	7,530.08
	Total Income	87,053.09	63,886.88	74,967.11	2,65,257.08	2,29,561.94
2	Expenses :					
	a) Cost of Materials Consumed	28,930.51	27,689.74	27,441.88	99,882.43	84,921.10
	b) Purchases of Stock-In-Trade	7,891.62	7,775.73	8,009.87	28,106.23	20,775.55
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	6,972.85	(7,612.29)	1,749.65	(6,998.96)	1,049.60
	d) Employee Benefits Expense	5,625.64	5,267.96	5,037.83	21,093.28	18,274.01
	e) Processing and Labour Charges	8,602.82	8,722.15	7,730.23	31,032.05	23,462.08
	f) Finance Costs	909.15	977.49	759.08	3,420.92	2,377.34
	g) Depreciation and Amortisation Expense	1,842.69	1,972.84	1,750.79	7,855.16	5,994.77
	h) Other Expenses	13,870.08	13,625.99	12,473.01	50,832.08	45,813.27
	Total Expenses	74,645.36	58,419.61	64,952.34	2,35,223.19	2,02,667.72
3	Profit Before Tax (1-2)	12,407.73	5,467.27	10,014.77	30,033.89	26,894.22
4	Tax Expenses - Current Tax	3,154.00	1,472.00	2,560.00	7,136.00	6,140.00
	- Deferred Tax	51.26	(194.59)	208.27	347.57	879.44
	- Income Tax of Earlier Years	(257.90)	-	1.45	(257.90)	1.45
	Total Tax Expenses	2,947.36	1,277.41	2,769.72	7,225.67	7,020.89
5	Profit for the Period (3-4)	9,460.37	4,189.86	7,245.05	22,808.22	19,873.33
6	Other Comprehensive Income					
	a) i) Items that will not be reclassified to Profit & Loss	103.58	(3.54)	(156.99)	40.04	(168.24)
	ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss	(26.07)	0.89	39.51	(10.08)	42.34
	b) i) Items that will be reclassified to Profit & Loss	-	-	-	-	-
	ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	77.51	(2.65)	(117.48)	29.96	(125.90)
7	Total Comprehensive Income (5+6)	9,537.88	4,187.21	7,127.57	22,838.18	19,747.43
8	Paid up Equity Share Capital (Face Value of ₹ 2/- Each)	907.40	907.40	907.40	907.40	907.40
9	Other Equity Excluding Revaluation Reserves	-	-	-	1,45,338.42	1,27,944.66
10	Earnings Per Share of ₹ 2/- Each:	Not Annualised				
	Basic & Diluted (₹) (Weighted Average)	20.85	9.23	15.97	50.27	43.80



SIYARAM SILK MILLS LTD.

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(₹ In Lakhs)

Particulars	As At 31.03.26 (Audited)	As At 31.03.25 (Audited)
A) ASSETS :		
1. Non-Current Assets		
(a) Property, Plant and Equipment	54,864.10	55,143.98
(b) Capital Work-in-Progress	1,448.96	313.67
(c) Investment Properties	1,392.63	1,134.91
(d) Goodwill	-	-
(e) Other Intangible Assets	36.42	37.94
(f) Right-of-use Assets	2,833.19	2,534.85
(g) Investment in Subsidiary	757.10	1,094.39
(h) Financial Assets :		
i) Investments	6,568.74	525.63
ii) Loans	516.07	435.70
iii) Other Financial Assets	2,519.35	1,823.13
(i) Other Non-Current Assets	301.92	324.47
Total - Non-Current Assets	71,238.48	63,368.67
2. Current Assets		
(a) Inventories	53,120.63	42,949.63
(b) Financial Assets :		
(i) Current Investments	20,700.74	20,132.58
(ii) Trade Receivables	64,688.00	52,038.14
(iii) Cash and Cash Equivalents	599.31	422.20
(iv) Bank Balance Other than Cash and Cash Equivalents	159.67	142.83
(v) Loans	268.59	278.72
(vi) Other Financial Assets	17.57	24.67
(c) Current Tax Assets (Net)	761.75	1,970.76
(d) Other Current Assets	7,758.40	7,935.58
Total - Current Assets	1,48,074.66	1,25,895.11
TOTAL - ASSETS	2,19,313.14	1,89,263.78
B) EQUITY AND LIABILITIES :		
1. Equity :		
(a) Equity Share Capital	907.40	907.40
(b) Other Equity	1,45,338.42	1,27,944.66
Total Equity	1,46,245.82	1,28,852.06
2. Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,252.21	3,254.57
(ii) Lease Liabilities	1,723.07	1,726.98
(iii) Other Financial Liabilities	3,631.69	3,868.68
(b) Provisions	1,735.42	1,182.39
(c) Deferred Tax Liabilities (net)	2,197.93	1,840.28
(d) Other Non-Current Liabilities	189.64	774.50
Total - Non-Current Liabilities	11,729.96	12,647.40
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	29,793.53	20,225.24
(ii) Lease Liabilities	1,465.32	998.60
(iii) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	3,770.42	3,837.76
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	18,900.54	15,816.64
(iv) Other Financial Liabilities	737.67	342.03
(b) Other Current Liabilities	6,263.07	6,115.56
(c) Provisions	406.81	428.49
Total - Current Liabilities	61,337.36	47,764.32
TOTAL - EQUITY AND LIABILITIES	2,19,313.14	1,89,263.78



STATEMENT OF STANDALONE CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026

Particulars	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Statement of Profit and loss	30,033.89	26,894.22
Adjustment for :		
Depreciation and Amortisation of Expenses	7,855.16	5,994.77
Finance costs	3,420.92	2,377.34
Bad Debt/ Irrecoverable Balances written off	367.43	138.01
Net Gain on Foreign Exchange	(264.96)	(289.83)
Net Gain on Sale / Fair Valuation of Investments	(1,614.71)	(988.82)
Net Gain on Extinguishment of Lease Liabilities	(49.34)	(75.68)
Provision for Doubtful Advances	-	90.42
Provision for Doubtful Debts Written Back	-	(16.55)
Provision for Doubtful Advances w/back	(20.00)	-
Sundry Credit Balance Written back (Net)	(14.07)	(56.60)
Impairment of Investment	337.29	-
Provision for expected Credit Loss/doubtful debts	71.54	-
Net Gain on Disposal/Discarded of Property, Plants & Equipments	(2,139.98)	(259.39)
Interest Income	(2,768.42)	(2,099.37)
Apportioned Income from Government Grant (including Capital Subsidy)	(697.15)	(2,808.59)
	4,483.71	2,005.71
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	34,517.60	28,899.93
Adjustments for :		
Trade and other Receivables	(14,542.32)	(3,205.20)
Inventories	(10,171.00)	3,615.65
Trade and other Payables	5,196.43	2,656.48
CASH GENERATED FROM OPERATIONS	15,000.71	31,966.86
Direct Tax Paid (Net)	(5,669.09)	(6,361.11)
NET CASH GENERATED FROM OPERATIONS	9,331.62	25,605.75
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment, Work in progress and Intangible Assets	(7,515.02)	(14,263.19)
Purchase of Current Investments	(295.15)	(17,283.07)
Purchase of Non-Current Investments	(6,043.11)	(410.06)
Sale of Current Investments	1,341.70	1,000.00
Sale Proceeds of Property, Plant and Equipments	1,645.22	623.86
Advance against sale of Property Plant & Equipments	-	1,300.00
Receipt of Government Grants (Capital Subsidy)	1,206.54	2,164.53
Interest Received	2,770.83	2,096.36
NET CASH USED IN INVESTING ACTIVITIES.	(6,888.99)	(24,771.57)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from Long Term Borrowings	-	4,000.00
Repayment of Long Term Borrowings	(989.27)	(1,060.17)
Proceeds / (Repayment) of Short Term Borrowings (Net)	9,318.21	3,966.23
Finance costs	(3,077.25)	(2,388.70)
Payment of Lease Liabilities	(2,089.64)	(530.14)
Dividend Paid	(5,427.57)	(4,972.37)
NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.	(2,265.52)	(985.15)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS.	177.11	(150.97)
CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE YEAR	422.20	573.17
CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR	599.31	422.20



Notes :

- 1) The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th May, 2026. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting practices and policies to the extent applicable.
- 2) The Statutory Auditors have conducted the audit of the Standalone financial results of the Company for the quarter and year ended 31st March, 2026, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3) The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to limited review by the statutory auditor.
- 4) a) The Company has recognised government grants in the nature of capital subsidy relating to the Property, Plant and Equipment (PPE). According to the Company's accounting policy, Grants relating to PPE that have already been fully depreciated are included in the "Other Income" and grants related to PPE in respect of which balance useful life is remaining, are treated as deferred income over the period and unamortised portion of grant shown under liabilities. Details of same is given below :

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited refer note 3)	(Unaudited)	(Audited refer note 3)	(Audited)	(Audited)
Government Grants in the nature of Capital Subsidy	-	-	-	235.69	3,487.70
Grants recognised as Other Income	90.71	90.71	103.63	531.26	2,660.54
Unamortised portion of grant related to PPE shown under other liabilities	531.61	622.32	827.16	531.61	827.16

- b) Other income also includes net surplus on sale of industrial Land and Building amounting to ₹ 2122.52 lakhs for the year ended 31st March, 2026.
- 5) Other expenses include an impairment loss of ₹ 337.29 Lakhs recognized on the investment in the Company's wholly owned subsidiary, "Cadini SRL".
- 6) The Company has assessed and recognised the impact of implementing the New Labour Codes under employee benefits expense for the year ended 31 March 2026. The impact is not material to the financial results for the year.
- 7) The Company is engaged mainly in Textile business and there are no other reportable segments as per Ind AS 108.
- 8) a) The Board has declared a Special Interim Dividend of ₹ 4/- (200%) per equity share of ₹ 2/- each on the occasion of centenary birth anniversary of our Founder Late Shri Dharaprasad Poddar.
b) The Board has recommended Final Dividend of ₹ 5/- (250%) per equity share of ₹ 2/- each, subject to approval of Shareholders at ensuing Annual General Meeting.
- 9) The previous period's/year's figures have been regrouped/rearranged wherever necessary.

For Siyaram Silk Mills Ltd



Ramesh Poddar

(Ramesh Poddar)
Chairman & Managing Director
Din No. 00090104

Place : Mumbai
Date : 19.05.2026

Independent Auditor's Report on Audit of Quarterly and Annual Standalone Financial Results of Siyaram Silk Mills Limited ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Siyaram Silk Mills Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of **Siyaram Silk Mills Limited** (the "Company") for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the standalone Financial Results

This Statement is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial information for the quarter and year ended 31st March, 2026. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules



issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

**For JAYANTILAL THAKKAR & CO
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)**



V. A. Merchant

**VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO. 116279
UDIN: 26116279XUIQBE8174**

**PLACE: Mumbai
DATE: 19th May, 2026**

SIYARAM SILK MILLS LIMITED

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910.

CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026.

Sr No	PARTICULARS	(₹ In Lakhs)				
		Quarter Ended			Year Ended	
		31.03.2026 (Audited refer note 3)	31.12.2025 (Unaudited)	31.03.2025 (Audited refer note 3)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income :					
	a) Revenue from Operations	85,328.93	62,408.11	73,619.22	2,57,249.53	2,22,161.91
	b) Other Income	1,792.88	1,625.79	1,359.54	8,333.36	7,532.89
	Total Income	87,121.81	64,033.90	74,978.76	2,65,582.89	2,29,694.80
2	Expenses :					
	a) Cost of Materials Consumed	28,936.12	27,719.76	27,441.88	99,925.44	84,943.74
	b) Purchases of Stock-In-Trade	7,909.73	7,768.28	8,014.83	28,139.44	20,793.41
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	6,978.94	(7,613.14)	1,743.41	(7,015.35)	1,048.39
	d) Employee Benefits Expense	5,640.53	5,293.84	5,056.95	21,167.22	18,343.93
	e) Processing and Labour Charges	8,605.99	8,779.19	7,731.94	31,106.62	23,490.39
	f) Finance Costs	909.15	977.49	759.08	3,420.92	2,377.34
	g) Depreciation and Amortisation Expense	1,849.15	1,979.60	1,754.23	7,881.88	6,024.81
	h) Other Expenses	13,566.47	13,674.26	12,501.92	50,641.06	45,940.21
	Total Expenses	74,396.08	58,579.28	65,004.24	2,35,267.23	2,02,962.22
3	Profit Before Tax (1-2)	12,725.73	5,454.62	9,974.52	30,315.66	26,732.58
4	Tax Expenses - Current Tax	3,154.00	1,472.00	2,560.00	7,136.00	6,140.00
	- Deferred Tax	51.26	(194.59)	208.27	347.57	879.44
	- Income Tax of Earlier Years	(257.90)	-	1.45	(257.90)	1.45
	Total Tax Expenses	2,947.36	1,277.41	2,769.72	7,225.67	7,020.89
5	Profit for the Period (5-6)	9,778.37	4,177.21	7,204.80	23,089.99	19,711.69
6	Other Comprehensive Income					
	a) i) Items that will not be reclassified to Profit & Loss	103.58	(3.54)	(156.99)	40.04	(168.24)
	ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss	(26.07)	0.89	39.51	(10.08)	42.34
	b) i) Items that will be reclassified to Profit & Loss	3.98	3.58	13.71	24.05	12.37
	ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	81.49	0.93	(103.77)	54.01	(113.53)
7	Total Comprehensive Income (7+8)	9,859.86	4,178.14	7,101.03	23,144.00	19,598.16
8	Net Profit attributable to :					
	- Owners	9,778.37	4,177.21	7,204.80	23,089.99	19,711.69
	- Non Controlling Interests	-	-	-	-	-
9	Other Comprehensive Income attributable to :					
	- Owners	81.49	0.93	(103.77)	54.01	(113.53)
	- Non Controlling Interests	-	-	-	-	-
10	Total Comprehensive Income attributable to :					
	- Owners	9,859.86	4,178.14	7,101.03	23,144.00	19,598.16
	- Non Controlling Interests	-	-	-	-	-
11	Paid up Equity Share Capital (Face Value of ₹ 2/- Each)	907.40	907.40	907.40	907.40	907.40
12	Other Equity Excluding Revaluation Reserves	-	-	-	1,45,103.23	1,27,403.64
13	Earnings Per Share of ₹ 2/- Each:					
	Basic & Diluted (₹) (Weighted Average)	21.55	9.21	15.88	50.89	43.45



SIYARAM SILK MILLS LTD.

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(₹ In Lakhs)

Particulars	As At 31.03.2026 (Audited)	As At 31.03.2025 (Audited)
A) ASSETS :		
1. Non-Current Assets		
(a) Property, Plant and Equipment	54,865.09	55,146.87
(b) Capital Work-in-Progress	1,448.96	313.67
(c) Investment Properties	1,392.63	1,134.91
(d) Goodwill	-	-
(e) Other Intangible Assets	226.98	246.40
(f) Right-of-use Assets	2,833.19	2,534.85
(g) Financial Assets :		
i) Investments	6,568.74	525.63
ii) Loans	516.07	435.70
iii) Other Financial Assets	2,526.07	1,828.82
(h) Other Non-Current Assets	301.92	324.47
Total - Non-Current Assets	70,679.65	62,491.32
2. Current Assets		
(a) Inventories	53,367.03	43,168.34
(b) Financial Assets :		
(i) Current Investments	20,700.74	20,132.58
(ii) Trade Receivables	64,688.00	52,038.14
(iii) Cash and Cash Equivalents	664.55	506.73
(iv) Bank Balance Other than Cash and Cash Equivalents	159.67	142.83
(v) Loans	268.59	278.72
(vi) Other Financial Assets	17.57	24.67
(c) Current Tax Assets (Net)	774.38	1,981.46
(d) Other Current Assets	7,828.94	8,029.74
Total - Current Assets	1,48,469.47	1,26,303.21
TOTAL - ASSETS	2,19,149.12	1,88,794.53
B) EQUITY AND LIABILITIES :		
1. Equity :		
(a) Equity Share Capital	907.40	907.40
(b) Other Equity	1,45,103.23	1,27,403.64
Total Equity	1,46,010.63	1,28,311.04
2. Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,252.21	3,254.57
(ii) Lease Liabilities	1,723.07	1,726.98
(iii) Other Financial Liabilities	3,631.69	3,868.68
(b) Provisions	1,735.42	1,182.39
(c) Deferred Tax Liabilities (net)	2,197.93	1,840.28
(d) Other Non-Current Liabilities	189.64	774.50
Total - Non-Current Liabilities	11,729.96	12,647.40
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	29,793.53	20,225.24
(ii) Lease Liabilities	1,465.32	998.60
(iii) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	3,770.42	3,837.76
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	18,922.81	15,836.44
(iv) Other Financial Liabilities	737.67	342.03
(b) Other Current Liabilities	6,311.97	6,167.53
(c) Provisions	406.81	428.49
Total - Current Liabilities	61,408.53	47,836.09
TOTAL- EQUITY AND LIABILITIES	2,19,149.12	1,88,794.53



STATEMENT OF CONSOLIDATED CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026

Particulars	Year Ended 31.03.2026 (Audited)	Year Ended 31.03.2025 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax as per Statement of Profit and loss	30,315.66	26,732.58
Adjustment for :		
Depreciation and Amortisation of Expenses	7,881.88	6,024.81
Finance costs	3,420.92	2,377.34
Bad Debt/ Irrecoverable Balances written off	367.43	138.01
Net Gain on Foreign Exchange	(264.96)	(289.83)
Net Gain on Sale / Fair Valuation of Investments	(1,614.71)	(988.82)
Net Gain on Extinguishment of Lease Liabilities	(49.34)	(75.68)
Provision for Doubtful Advances	-	90.42
Provision for Doubtful Debts Written Back	-	(16.55)
Provision for Doubtful Advances Written Back	(20.00)	-
Sundry Credit Balance Written back (Net)	(14.07)	(56.60)
Provision for expected Credit Loss/doubtful debts	71.54	-
Net Gain on Disposal/Discarded of Property, Plants & Equipments	(2,139.98)	(259.39)
Interest Income	(2,768.42)	(2,099.37)
Apportioned Income from Government Grant (including Capital Subsidy)	(697.15)	(2,808.59)
	4,173.14	2,035.75
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	34,488.80	28,768.33
Adjustments for :		
Trade and other Receivables	(14,528.26)	(3,134.81)
Inventories	(10,198.69)	3,598.50
Trade and other Payables	5,226.94	2,642.02
CASH GENERATED FROM OPERATIONS	14,988.79	31,874.04
Direct Tax Paid (Net)	(5,671.02)	(6,371.81)
NET CASH GENERATED FROM OPERATIONS	9,317.77	25,502.23
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment, Work in progress and Intangible Assets	(7,521.95)	(14,264.98)
Purchase of Current Investments	(295.15)	(17,283.07)
Purchase of Non-Current Investment	(6,043.11)	(410.06)
Sale of Current Investments	1,341.70	1,000.00
Sale Proceeds of Property, Plant and Equipments	1,645.22	616.61
Advance against sale of Property Plant & Equipments	-	1,300.00
Receipt of Government Grants (Capital Subsidy)	1,206.54	2,164.53
Interest Received	2,770.83	2,096.36
NET CASH USED IN INVESTING ACTIVITIES.	(6,895.92)	(24,780.61)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from Long Term Borrowings	-	4,000.00
Repayment of Long Term Borrowings	(989.27)	(1,060.17)
Proceeds / (Repayment) of Short Term Borrowings (Net)	9,318.21	3,966.23
Finance costs	(3,077.25)	(2,388.70)
Payment of Lease Liabilities	(2,089.64)	(530.14)
Dividend Paid	(5,427.57)	(4,972.37)
NET CASH (USED) /GENERATED IN FINANCING ACTIVITIES.	(2,265.52)	(985.15)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS.	156.33	(263.53)
Exchange Difference on Cash & Cash Equivalents	1.49	3.65
CASH AND CASH EQUIVALENTS - AT THE BEGINNING OF THE YEAR	506.73	766.61
CASH AND CASH EQUIVALENTS - AT THE END OF THE YEAR	664.55	506.73



Notes :

- 1) The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th May, 2026. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting practices and policies to the extent applicable.
- 2) The Statutory Auditors have conducted the audit of the Consolidated financial results of the Group for the quarter and year ended 31st March, 2026, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3) The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to limited review by the statutory auditor.
- 4) a) The Group has recognised government grants in the nature of capital subsidy relating to the Property, Plant and Equipment (PPE). According to the Group's accounting policy, Grants relating to PPE that have already been fully depreciated are included in the "Other Income" and grants related to PPE in respect of which balance useful life is remaining, are treated as deferred income over the period and unamortised portion of grant shown under liabilities. Details of same is given below :

Particulars	Quarter Ended			Year Ended	
	31.03.2026 (Audited refer note 3)	31.12.2025 (Unaudited)	31.03.2025 (Audited refer note 3)	31.03.2026 (Audited)	31.03.2025 (Audited)
Government Grants in the nature of Capital Subsidy	-	-	-	235.69	3,487.70
Grants recognised as Other Income	90.71	90.71	103.63	531.26	2,660.54
Unamortised portion of grant related to PPE shown under other liabilities	531.61	622.32	827.16	531.61	827.16

(₹ In Lakhs)

- b) Other income also includes net surplus on sale of industrial Land and Building amounting to ₹ 2122.52 lakhs for the year ended 31st, March, 2026.
- 5) The Holding Company has assessed and recognised the impact of implementing the New Labour Codes under employee benefits expense for the year ended 31 March 2026. The impact is not material to the financial results for the year.
- 6) The Group is engaged mainly in Textile business and there are no other reportable segments as per Ind AS 108.
- 7) a) The Board of Directors of the Holding Company has declared special Interim Dividend of ₹ 4/- (200%) per equity share of ₹ 2/- each on the occasion of centenary birth anniversary of our Founder Late Shri Dharaprasad Poddar.
b) The Board of Directors of the Holding Company has recommended Final Dividend of ₹ 5/- (250%) per equity share of ₹ 2/- each, subject to approval of Shareholders at ensuing Annual General Meeting.
- 8) The previous period's/year's figures have been regrouped/rearranged wherever necessary.

For Siyaram Silk Mills Ltd*Ramesh Poddar*

(Ramesh Poddar)
Chairman & Managing Director
 Din No. 00090104



Place : Mumbai
 Date : 19.05.2026

Independent Auditor's Report on Audit of Quarterly and Annual Consolidated Financial Results of Siyaram Silk Mills Limited ("the Holding ") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To
The Board of Directors of
Siyaram Silk Mills Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and Annual consolidated financial results of **Siyaram Silk Mills Limited** ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiary, the Statement:

- i. includes the results of the following entities;
Foreign Subsidiary (audited by another auditor): - CADINI SRL
- ii. are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable Indian accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

This Statement is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the related audited consolidated annual financial information for the quarter and year ended 31st March 2026. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Annual Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the, Annual Consolidated Financial Results including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results and other financial information, in respect of a foreign subsidiary, whose financial results include total assets of Rs. 593.09 lakhs as at 31st March, 2026, total income of Rs. 68.73 lakhs and Rs. 325.80 lakhs for the quarter and year ended 31st March, 2026 respectively, total loss after tax of Rs. 19.29 Lakhs and Rs. 55.54 lakhs for the quarter and year ended 31st March, 2026 respectively, total comprehensive loss of Rs. 15.30 lakhs and Rs. 31.49 lakhs for the quarter and year ended 31st March, 2026 respectively, and net cash outflow of Rs. 19.29 lakhs for the year ended 31st March, 2026, as considered in the Statement which have been audited by another auditor. The independent auditor's report on the financial results of the subsidiary has been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of another auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of another auditor.

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.



**For JAYANTILAL THAKKAR & CO
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)**

V. A. Merchant

**VIRAL A. MERCHANT
PARTNER**

**MEMBERSHIP NO. 116279
UDIN: 26116279QGBDAQ5413**

**PLACE: Mumbai
DATE: 19th May, 2026**