

Date: 12 June, 2026

To,  
Corporate Relations Department  
**BSE Limited**  
2<sup>nd</sup> floor, P.J. Tower,  
Dalal Streets  
Mumbai – 400 001  
**Company Code: 532888**

To,  
Corporate Relations Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
**Company Code: ASIANTILES**

Dear Sir/ Madam,

**Subject: Disclosure pursuant to Regulations 30 read with Schedule III and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

With reference to the captioned subject, we would like to inform you that the Administrative Committee of the Company at its Meeting held today i.e. 12 June, 2026 has approved the proposal to increase capital contribution NPR 3,47,67,000/- (Up to INR 2.20 Crore) in Nepovit Ceramic Private Limited, Foreign Associate Company of the Company.

The information required pursuant to Regulation 30, read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given as Annexure.

The above information is also available at the website of the Company.

You are requested to kindly take on your record.

Thanking You.

Yours truly,  
**For Asian Granito India Limited**

**Dhruti Trivedi**  
**Company Secretary and Compliance Officer**  
Encl.: As above

## Annexure

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Nepovit Ceramic Private Limited – Nepal (“NCPL”) Size: NPR 26,09,32,000 (Share Capital) Turnover:- NIL as on 31 March 2026
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed investment of NPR 3,47,67,000/- (Upto INR 2.20 Crore) in NCPL falls within the ambit of related party transactions, as NCPL is an Associate Company of the Company. The transaction is being undertaken at arm’s length and in the ordinary course of business
Industry to which the entity being acquired belongs;	Ceramic Industry (The Company had already invested NPR 6,52,33,000. No new entity will be acquired through the proposed transaction, except for the investment by the Company in its subsidiary.)
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The capital contribution is intended to mitigate project cost as well as working capital requirement to commence the business operation in NCPL.  The business of the entity is in line with the main business of Asian Granito India Limited, and the transaction is expected to have a positive strategic impact on the consolidated operations of the Company.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash - NPR 3,47,67,000/- (Upto INR 2.20 Crore)
Cost of acquisition and/or the price at which the shares are acquired;	NPR 100 per share
Percentage of shareholding / control acquired and / or number of shares acquired	The Company presently holds 25% of the share capital of NCPL. Post the proposed investment, the Company’s shareholding will remain unchanged at 25%.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Name of Entity: Nepovit Ceramic Private Limited (NCPL)  Country of Incorporation: Nepal  Date of Incorporation: 10 October, 2023  Turnover (last 3 financial years): NIL  Country in which the acquired entity has presence: Nepal