Crisil

a company of S&P Global

July 21, 2026

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai 400 051	Listing Department BSE Limited P J Towers Dalal Street Mumbai 400 001

Dear Sirs/Ma'am,

Sub.: Press Release on Unaudited Financial Results for the quarter and half year ended June 30, 2026

We refer to our letter dated July 21, 2026, whereby we filed the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended June 30, 2026, with the stock exchanges.

In this regard, please find attached herewith the Press Release on the captioned subject.

Kindly take this communication on record and inform your members accordingly.

Yours faithfully,
For **Crisil Limited**

Minal Amit Bhosale
Digitally signed by Minal Amit Bhosale
Date: 2026.07.21 22:35:42 +05'30'

Minal Bhosale
Company Secretary & Head – Legal
ACS 12999

Crisil
a company of S&P Global

Press release

July 21, 2026 | London

Crisil Limited: Unaudited financial results for the second quarter ended June 30, 2026

Highlights for the quarter and half-year ended June 30, 2026:

- **Income from operations up 27.6% for the quarter, and up 28.8% for the half year.**
- **Profit before tax (PBT) up 24.4% in the quarter, and up 30.1% for the half year.**
- **Interim dividend of Rs 10 per share declared**

The Board of Directors of Crisil Limited, at its meeting today approved the unaudited financial results for the second quarter ended June 30, 2026.

Crisil's consolidated income from operations for the quarter ended June 30, 2026 (Q2FY26), was up 27.6% to Rs 1,075.4 crore, compared with Rs 843.0 crore in the corresponding quarter of the previous year. Consolidated total income for Q2FY26 rose 26.5% to Rs 1,096.5 crore, compared with Rs 866.6 crore in the corresponding quarter of the previous year.

Profit before tax was up 24.4% to Rs 279.8 crore in Q2FY26, compared with Rs 225.0 crore in the corresponding quarter of the previous year. Profit after tax was up 26.2% to Rs 216.5 crore, compared with Rs 171.6 crore in the corresponding quarter of the previous year.

Crisil's consolidated income from operations for the half year ended June 30, 2026 (H1 FY26), was up 28.8% to Rs 2,133.1 crore, compared with Rs 1656.2 crore in the corresponding period of the previous year. Consolidated total income for H1 FY26 rose 27.6% to Rs 2,182.0 crore, compared with Rs 1710.3 crore in the corresponding period of the previous year.

Profit before tax was up 30.1% to Rs 588.2 crore in H1 FY26, compared with Rs 452.2 crore in the corresponding period of the previous year. Profit after tax was up 35.7% to Rs 449.7 crore, compared with Rs 331.4 crore in the corresponding period of the previous year.

The net impact of foreign exchange movement was a loss of Rs. 8.2 crore in Q2 2026 as against a gain of Rs. 14.4 crore in Q1 2026, Q2 2025 was a loss of Rs 6.6 crore.

Says Amish Mehta, Managing Director & CEO, Crisil, "Our Q2 2026 performance reflects continued growth momentum and disciplined execution of our strategic priorities. Despite a volatile and challenging macroeconomic and geopolitical environment, we delivered growth across both our domestic and international businesses. As clients step up investments in GenAI, we are focused on leveraging our domain-led GenAI capabilities and future-ready talent to convert this opportunity into long-term growth. As Crisil enters its 40th year of making markets function better, we remain committed to advancing this trajectory and delivering long-term value for all stakeholders."

We expect India's gross domestic product to grow at 6.6% in the current fiscal, compared with 7.6% last fiscal, despite multiple headwinds, including higher prices of crude oil and other commodities, softer global growth, and a below-normal monsoon forecast. In this context, S&P Global expects global GDP growth to decelerate to 3.1% in 2026 from 3.4% in 2025, with U.S. economy expected to grow at 2.1% in 2026 supported by resilient consumption from higher-income households and strong AI-driven private investment.

Yields on corporate bonds remain elevated, resulting in a 25.7% on-year decline in issuance by value in Q2 2026.

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The number of issuers saw a 15.3% decrease on-year, while the number of issuances fell 12.9%. Bank credit remained robust at 17.7%[1] as of May 2026 compared to 9.0% as of May 2025. Credit to large corporates rebounded to 14.4%, while that to non-banking finance companies remained the key driver of services sector credit growth.

Crisil Ratings maintained its leadership position backed by investor preference for best-in-class assessments and its revenue grew 21.4% on-year in Q2 2026.

Crisil Global Analytics Center saw growth in delegation of surveillance support to S&P Global Ratings and expanded analytical and operational support to S&P in new areas.

Overall, the Ratings services segment revenue grew 21.4% on-year in Q2 2026.

Crisil Integral IQ saw demand for Credit Lending Solutions and Fundamental Research.

Crisil Coalition Greenwich saw momentum in Corporate and Investment Banking and continued traction in Commercial Banking. The accelerated pipeline conversion in Q1'26 and the PriceMetrix acquisition are reflected in the Q2 2026 and H1 2026 results.

Crisil Intelligence saw continued demand for data analytics, consulting, and credit and risk solutions.

Research Analytics and Solutions segment revenue grew 30.1% on-year in Q2 2026.

We continued strengthening competitiveness by building domain-led AI products and solutions. These initiatives enhance client experience, sharpen insights, and improve efficiency.

Such strategic efforts led to significant industry recognition—9 analyst recognitions, including being named a 'Leader' in AI Governance Solutions by Chartis Research's GRC Digital Resilience Solutions 2025 report.

Franchise activity remained robust in Q2 2026. Crisil Ratings hosted the 4th edition of the Annual Infrastructure Summit 2026, themed 'Anchoring India's growth ambition' and Ratings Round-up H2FY26 media webinar.

Crisil Integral IQ hosted the Private Markets Forum 2026 in New York, and participated in TSAM London, CFO/COO North America, 14th Private Equity New York Forum and the S&P community Bankers Conference 2026.

Crisil Coalition Greenwich participated in the LinkedIn Industry Summit in New York, the Bond Dealers of America event, the 18th Annual Japan ETF Conference in Tokyo, and the Fixed Income Leaders Summit 2026 in Boston.

Crisil Foundation continued to drive community impact through flagship programmes Mein Pragati and Crisil RE. Under Mein Pragati, there was a direct community outreach to additional 2.65 lakh people through the Sakhi cadre, while 1.4 lakh linkages were facilitated. Under Crisil RE, four check dams were constructed in Udaipur and Karjat, and over 20,000 saplings were planted.

Amish. P. Mehta

Amish Mehta
Managing Director & CEO
DIN: 00046254

[1] Not like to like comparison as the Reserve Bank of India (RBI) has changed the definition of reporting end date to the last date of the month (vs last reporting fortnight)

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About Crisil

Crisil is a global, insights-driven analytics company. Our extraordinary domain expertise and analytical rigour help clients make mission-critical decisions with confidence.

Large and highly respected firms partner with us for the most reliable opinions on risk in India, and for uncovering powerful insights and turning risks into opportunities globally We are integral to multiplying their opportunities and success.

Headquartered in India, Crisil is majority owned by S&P Global.

Founded in 1987 as India's first credit rating agency, our expertise today extends across businesses: Crisil Ratings, Crisil Intelligence, Crisil Coalition Greenwich and Crisil Integral IQ.

Crisil's global workforce operates in the Americas, Asia-Pacific, Europe, Australia and the Middle East, setting the standards by which industries are measured.

For more information, visit Crisil.com

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Crisil Limited
Statement of financial results for the three months and half year ended June 30, 2026

(₹ crore)

Particulars	Consolidated						Standalone					
	3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended	3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	30-Jun-26	30-Jun-25	31-Dec-25	30-Jun-26	31-Mar-26	30-Jun-25 (Restated Refer note 4)	30-Jun-26	30-Jun-25 (Restated Refer note 4)	31-Dec-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income												
A Revenue from operations	1,075.39	1,057.66	843.02	2,133.05	1,656.20	3,649.01	519.22	474.64	430.82	993.86	831.57	1,796.50
B Other income (Refer note 3)	21.14	36.01	23.53	48.93	54.12	106.54	137.25	154.26	156.38	287.29	270.86	503.16
1. Total income (1A + 1B)	1,096.53	1,093.67	866.55	2,181.98	1,710.32	3,755.55	656.47	628.90	587.20	1,281.15	1,102.43	2,299.66
2. Expenses												
A. Employee benefits expenses	576.94	556.14	462.77	1,133.08	889.86	1,943.32	281.20	295.58	233.96	576.78	440.15	964.45
B. Professional fees	42.27	56.32	36.25	98.59	71.44	158.86	87.88	117.60	68.32	205.47	140.47	310.89
C. Associate service fees	42.59	38.71	36.53	81.30	69.27	141.08	14.13	12.26	7.65	26.39	15.26	34.66
D. Finance costs	6.70	6.78	5.64	13.48	11.19	22.22	5.99	5.70	4.99	11.69	9.88	19.44
E. Depreciation and amortisation expenses	42.47	39.42	31.69	81.89	61.46	128.52	20.55	19.91	19.66	40.46	38.97	77.60
F. Other expenses	105.72	87.92	68.70	185.42	154.86	320.52	58.01	49.58	36.34	103.37	90.46	185.54
2. Total expenses	816.69	785.29	641.58	1,593.76	1,258.08	2,714.52	467.76	500.63	370.92	964.16	736.19	1,592.58
3. Profit before tax (1 - 2)	279.84	308.38	224.97	588.22	452.24	1,041.03	188.71	128.27	216.28	316.99	367.24	707.08
4. Tax expense/ (credit)												
A. Current tax	43.30	72.51	36.68	115.81	103.57	301.05	1.07	19.03	12.35	20.10	37.99	113.17
B Deferred tax	20.08	2.61	16.72	22.69	17.26	(26.03)	21.33	(4.18)	9.69	17.15	5.19	(20.96)
4. Total tax expense (4A + 4B)	63.38	75.12	53.40	138.50	120.83	275.02	22.40	14.85	22.04	37.25	43.18	92.21
5. Net profit for the period/ year* (3 - 4)	216.46	233.26	171.57	449.72	331.41	766.01	166.31	113.42	194.24	279.74	324.06	614.87
6. Other comprehensive (income)/ expense												
A Items that will be reclassified to profit or loss												
- Exchange differences in translating the financial statements of a foreign operation ^	6.04	(50.31)	(28.98)	(44.27)	(46.29)	(77.07)	0.02	(0.40)	0.01	(0.38)	0.00	(0.37)
- The effective portion of (gains)/ loss on hedging instruments in a cash flow hedge	(23.59)	27.53	1.20	3.94	(5.34)	10.48	(23.59)	27.53	1.20	3.94	(5.34)	10.48
- Tax effect on above	5.94	(6.93)	(0.31)	(0.99)	1.34	(2.63)	5.94	(6.93)	(0.31)	(0.99)	1.34	(2.63)
B Items that will not be reclassified to profit or loss												
- Remeasurements of the defined benefit plans	2.95	(5.31)	0.77	(2.36)	1.54	2.01	2.23	(4.42)	1.24	(2.19)	1.75	2.05
- Equity instruments through other comprehensive income	(55.83)	39.70	(194.78)	(16.13)	(122.35)	(71.12)	(55.83)	39.70	(194.78)	(16.13)	(122.35)	(71.12)
- Tax effect on above	(0.32)	1.34	2.08	1.02	1.79	1.43	(0.14)	1.11	1.97	0.97	1.75	1.39
6. Total other comprehensive (income)/expense	(64.81)	6.02	(220.02)	(58.79)	(169.31)	(136.90)	(71.37)	56.59	(190.67)	(14.78)	(122.85)	(60.20)
7. Total comprehensive income for the period/ year (5 - 6)*	281.27	227.24	391.59	508.51	500.72	902.91	237.68	56.83	384.91	294.52	446.91	675.07
8 Paid up equity share capital (Face value of ₹ 1 each)	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31
9 Other equity						3,026.13						2,019.22
10. Earnings Per Share (EPS)**												
Basic	29.60	31.90	23.46	61.50	45.32	104.75	22.74	15.51	26.56	38.25	44.31	84.08
Diluted	29.60	31.90	23.46	61.50	45.32	104.75	22.74	15.51	26.56	38.25	44.31	84.08

* Represents 100% attributable to the shareholders of the Company
** Quarterly numbers are not annualised
^ "0.00" denotes amounts less than Rs 50,000

WALKER CHANDIOK & Co LLP
MUMBAI
CHARTERED ACCOUNTANTS

Crisil Limited
Mumbai

Crisil
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Crisil Limited
Statement of segment results for the three months and half year ended June 30, 2026

(₹ crore)

Particulars	Consolidated					
	3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	30-Jun-26	30-Jun-25	31-Dec-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations						
A. Ratings services	305.12	322.63	251.26	627.75	519.67	1,078.74
B. Research, Analytics & Solutions	770.85	735.63	592.29	1,506.48	1,137.59	2,572.38
1. Total revenue from operations (1A + 1B)	**1,075.97**	**1,058.26**	**843.55**	**2,134.23**	**1,657.26**	**3,651.12**
2. Less: Inter segment revenue	0.58	0.60	0.53	1.18	1.06	2.11
3. Net income from operations (1 - 2)	**1,075.39**	**1,057.66**	**843.02**	**2,133.05**	**1,656.20**	**3,649.01**
4. Segment expenditure						
A. Ratings services	169.94	159.71	148.14	329.65	283.16	600.52
B. Research, Analytics & Solutions	613.72	568.70	474.03	1,182.42	919.34	2,005.83
4. Total expenditure (4A+4B)	**783.66**	**728.42**	**622.17**	**1,512.07**	**1,202.50**	**2,606.35**
5. Less: Inter segment revenue	(0.58)	(0.60)	(0.53)	(1.18)	(1.06)	(2.11)
6. Net expenditure (4-5)	**783.08**	**727.82**	**621.64**	**1,510.89**	**1,201.44**	**2,604.24**
7. Segment profit						
A. Ratings services (1A- 4A)	135.18	162.92	103.12	298.10	236.51	478.22
B. Research, Analytics & Solutions (1B- 4B)	157.13	166.93	118.26	324.06	218.25	566.55
8. Total operating profit (7A + 7B)	**292.31**	**329.85**	**221.38**	**622.16**	**454.76**	**1,044.77**
9. Add / (less)						
i. Net other unallocable income/(expenditure)	14.80	3.98	22.43	18.79	33.46	74.01
ii. Depreciation / amortisation (unallocable)	(27.27)	(25.46)	(18.84)	(52.73)	(35.98)	(77.75)
9. Net profit before tax (8 + 9)	**279.84**	**308.38**	**224.97**	**588.22**	**452.24**	**1,041.03**
Segment assets (Refer note 5)						
A. Ratings services	647.32	572.91	570.75	647.32	570.75	487.48
B. Research, Analytics & Solutions	1,783.72	2,040.08	1,282.55	1,783.72	1,282.55	1,674.28
C. Unallocable (net)	2,592.63	2,376.90	2,377.55	2,592.63	2,377.55	2,470.18
Segment liabilities (Refer note 5)						
A. Ratings services	436.97	331.54	381.48	436.97	381.48	355.96
B. Research, Analytics & Solutions	760.56	864.61	628.63	760.56	628.63	749.90
C. Unallocable (net)	554.81	535.52	404.18	554.81	404.18	492.64
Capital employed (Refer note 5)						
A. Ratings services	210.35	241.37	189.27	210.35	189.27	131.52
B. Research, Analytics & Solutions	1,023.16	1,175.47	653.92	1,023.16	653.92	924.38
C. Unallocable (net)	2,037.82	1,843.38	1,973.37	2,037.82	1,973.37	1,977.54

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Crisil Limited
Balance sheet as at June 30, 2026

(₹ crore)

Particulars	Consolidated		Standalone	
	As at 30-Jun-26	As at 31-Dec-25	As at 30-Jun-26	As at 31-Dec-2025 (Restated Refer note 4)
	Unaudited	Audited	Unaudited	Audited
Assets				
1. Non-current assets				
(a) Property, plant and equipment	161.72	151.09	145.25	137.65
(b) Capital work in progress	0.48	1.57	-	0.02
(c) Right of use assets	331.72	300.50	277.27	242.45
(d) Goodwill	690.59	680.65	41.40	41.40
(e) Other intangible assets	320.36	307.75	18.87	15.94
(f) Intangible assets under development	10.33	28.21	6.08	9.58
(g) Financial assets				
i. Investments	510.16	494.03	656.01	639.89
ii. Loans	-	-	141.60	202.45
ii. Other financial assets	29.57	26.65	27.57	25.44
(h) Deferred tax assets (net)	87.11	108.05	59.78	76.90
(i) Tax assets (net)	302.08	229.72	231.14	187.41
(j) Other non-current assets	35.93	34.07	35.75	33.91
Total non-current assets	2,480.05	2,362.29	1,640.72	1,613.24
2. Current assets				
(a) Financial assets				
i. Investments	489.85	666.43	265.73	446.01
ii. Trade receivables	992.29	687.43	417.76	336.91
iii. Cash and cash equivalents	397.58	320.13	69.97	78.66
iv. Bank balances other than (iii) above	28.88	3.21	2.36	3.20
v. Loans	7.96	7.64	7.27	7.01
vi. Other financial assets	436.63	363.63	260.87	221.99
(b) Other current assets	190.43	201.18	167.13	177.23
Total current assets	2,543.62	2,269.65	1,211.09	1,271.01
Total Assets	5,023.67	4,631.94	2,851.81	2,884.25
Equity and liabilities				
1. Equity				
(a) Equity share capital	7.31	7.31	7.31	7.31
(b) Other equity	3,264.05	3,026.13	2,043.12	2,019.22
Total Equity	3,271.36	3,033.44	2,050.43	2,026.53
Liabilities				
2. Non-current liabilities				
(a) Financial liabilities				
i. Lease liabilities	294.08	247.18	256.01	214.29
ii. Other financial liabilities	23.48	40.41	13.07	22.32
(b) Provisions	32.90	54.77	27.32	48.46
(c) Deferred tax liabilties (net)	39.84	49.70	-	-
(d) Other non-current liabilities	0.37	0.14	0.37	0.14
Total non-current liabilities	390.67	392.20	296.77	285.21
3. Current liabilities				
(a) Financial liabilities				
i. Lease liabilities	40.58	49.63	21.10	20.27
ii. Trade payables				
- Total outstanding dues of micro enterprises and small enterprises	12.92	14.01	11.89	13.19
- Total outstanding dues of creditors other than micro enterprises and small enterprises	153.99	131.53	117.42	116.79
iii. Other financial liabilities	314.27	442.52	159.51	211.96
(b) Other current liabilities	694.18	428.18	99.49	114.29
(c) Provisions	125.87	137.15	95.20	96.01
(d) Tax liabilities (net)	19.83	3.28	-	-
Total current liabilities	1,361.64	1,206.30	504.61	572.51
Total Equity and liabilities	5,023.67	4,631.94	2,851.81	2,884.25

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Crisil Limited
Mumbai

Crisil Limited
Statement of Cash flow for the half year ended June 30, 2026

(₹ crore)

	Particulars	Consolidated		Standalone	
		6 months ended	Corresponding 6 months ended	6 months ended	Corresponding 6 months ended (Restated Refer note 4)
		30-Jun-26	30-Jun-25	30-Jun-26	30-Jun-25
		Unaudited	Unaudited	Unaudited	Unaudited
A.	**Cash flow from operating activities:**				
	Profit before tax	588.22	452 24	316.99	367.24
	Adjustments for :				
	Depreciation and amortisation expenses	81.89	61.46	40.46	38.87
	Interest income on financial assets carried at amortised cost	(0.95)	(0.85)	(0.95)	(0.85)
	Modification/ waiver of lease rent	-	(0.03)	-	-
	Exchange (gain)/ loss on translation of assets and liabilities	8.60	18.71	(0.38)	-
	Unrealised foreign exchange loss/ (gain)	7.62	13.59	(4.33)	3.58
	(Profit)/Loss on sale of property, plant and equipment (net)	0.27	(4.43)	0.26	(4.42)
	(Profit)/Loss on sale of current investments (net)	(15.25)	(37.46)	(9.52)	(27.35)
	Provision for expected credit loss	6.61	0.82	6.75	1.76
	Provision on other financial assets (net)	0.53	0.04	0 53	0.04
	Interest on bank deposits	(17 26)	(7.85)	(8.35)	(2.73)
	Other interest income	-	-	(5.44)	-
	Dividend on investments	-	-	(175 00)	(202.11)
	Finance costs	13.48	11.19	11.69	9.88
	Operating profit before working capital changes	**673.76**	**507.43**	**172.71**	**183.91**
	Movements in working capital				
	- (Increase)/decrease in trade receivables	(309.96)	(222.86)	(83 26)	(39 40)
	- (Increase)/decrease in loans	(0.34)	(0.29)	(0.26)	(0.36)
	- (Increase)/decrease in other financial assets	(3.19)	0.07	(7.35)	2 09
	- (Increase)/decrease in other assets	4.04	48.78	7.63	50 63
	- Increase/(decrease) in trade payables	21 45	(26.50)	(0.65)	(26 62)
	- Increase/(decrease) in provisions	(25.49)	(26.00)	(19.48)	(25.21)
	- Increase/(decrease) in other financial liabilities	(140.84)	(170.49)	(67.03)	(101 45)
	- Increase/(decrease) in other liabilities	266.23	227.38	(14.58)	1.27
	Cash generated/(used in) from operations	**485.66**	**337.52**	**(12.27)**	**44.86**
	Taxes paid, net	(171.62)	(133.01)	(63.83)	(69.37)
	Net cash generated/(used in) from operating activities - (A)	**314.04**	**204.51**	**(76.10)**	**(24.51)**
B.	**Cash flow from investing activities :**				
	Purchase of property, plant and equipment and intangible assets	(45.85)	(43.51)	(27.57)	(22.06)
	Proceeds from sale of property, plant and equipment and intangible assets	0.13	5.85	0.13	5.60
	Investment in mutual funds	(613.15)	(638.50)	(328.94)	(360.78)
	Sale proceeds from investments in mutual funds	824.98	895.50	498.73	553.36
	Payment made for acquisition of PriceMetrix, net of cash	(8.86)	-	-	-
	Loan repaid by subsidiary	-	-	68.61	-
	Investment in equity instruments	-	(33.25)	-	(33.25)
	Interest on bank deposits	13.44	4.84	5.42	1.19
	Other interest income	-	-	5.44	-
	Fixed deposits with maturity more than three months (placed)/ matured (net)	(98.07)	(185.60)	(33.16)	(90.93)
	Dividend on investments	-	-	175.00	202.11
	Net cash generated from investing activities - (B)	**72.62**	**5.13**	**363.66**	**255.24**
C.	**Cash flow from financing activities :**				
	Receipts from allotment of share and share application money	-	0.05	-	0 05
	Principal payment of lease liabilities	(19.87)	(1.75)	(11.18)	2.70
	Finance cost paid towards lease liabilities	(13.48)	(11.19)	(11.69)	(9.88)
	Dividend paid	(270.58)	(248.64)	(270.58)	(248.64)
	Net cash used in financing activities - (C)	**(303.93)**	**(261.53)**	**(293.45)**	**(255.77)**
	Net (decrease)/ increase in cash and cash equivalents (A+B+C)	**82.73**	**(51.89)**	**(5.89)**	**(25.04)**
	Cash and cash equivalents - Opening balance	320.13	301.91	78.66	93.46
	Add: Exchange difference on translation of foreign currency cash and cash equivalents	(5.28)	(4.83)	(2.80)	(0.58)
	Cash and cash equivalents - Closing balance	397.58	245.19	69.97	67.84
	Net (decrease)/ increase in cash and cash equivalents	**82.73**	**(51.89)**	**(5.89)**	**(25.04)**
	Components of cash and cash equivalents :				
	Cash on hand	0.03	0.03	-	-
	Balances with banks on current account	160.76	134.71	69.90	67.84
	Deposits with original maturity of less than three months	236.79	110.45	0.07	-
	Total	**397.58**	**245.19**	**69.97**	**67.84**

WALKER CHANDIOK & CO LLP
MUMBAI
CHARTERED ACCOUNTANTS

Crisil Limited
Mumbai

Crisil

a company of S&P Global

Notes to financial results :

1 The consolidated and standalone financials results for the three months and half year ended June 30, 2026 were reviewed by the Audit Committee at its meeting held on July 20, 2026 and subsequently approved by the Board of Directors of the Company at its meeting held on July 21, 2026 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

2 The Board of Directors have declared an interim dividend of ₹10 per share having face value of ₹ 1 each

3 Details of dividend income received from its subsidiaries are as under and is included under 'Other income' in the standalone financial results

(₹ crore)

Particulars	3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	30-Jun-26	30-Jun-25	31-Dec-25
Dividend from subsidiaries	101 00	74.00	129.96	175.00	202 11	342 80

4 The Board of Directors had approved merger of wholly owned subsidiary ('Bridge to India Energy Private Limited- Transferor Company") with the Company (the "Transferee Company"). The Scheme had been sanctioned by the National Company Law Tribunal (NCLT) with appointed date as January 1, 2025 and certified copy of the Order had been filed with Registrar of Companies on September 25, 2025 The Scheme became effective on September 25, 2025 As this was a transaction between entities under common control, the accounting in the standalone financial results had been done in accordance with Appendix C to Ind AS 103 – Business Combinations. The previous periods' figure in the standalone results had been accordingly restated from January 1, 2024. The impact of the merger on these results is as under :

Particulars	Corresponding 3 months ended		Corresponding 6 months ended	
	30-Jun-25		30-Jun-25	
	Reported	Restated	Reported	Restated
Revenue from operations	430.74	430.82	831.30	831 57
Profit before tax	216.36	216.28	367 73	367 24
Profit after tax	194.31	194.24	324.43	324 06

5 The Group believes that it is currently not practicable to allocate all assets and liabilities since a meaningful segregation of the available data is not feasible Assets and liabilities used interchangeably between segments has been classified as unallocable In accordance with Ind AS 108 - 'Operating Segments', the group has disclosed the segment information only as part of consolidated financial results

6 The figures for the previous period have been regrouped/ rearranged wherever necessary to conform to the current period's classification. Any such regrouping/ reclassification is not material to the standalone and consolidated financial results

For and on behalf of the Board of Directors of Crisil Limited

Amish P. Mehta

Crisil Limited Mumbai

Amish Mehta
Managing Director & Chief Executive Officer
DIN: 00046254
London, July 21, 2026

Note: Further details in connection with this Release are available on website of the Company at www.crisil.com and also on the websites of BSE Limited (www bseindia.com) and National Stock Exchange of India Limited (www nseindia com)

WALKER CHANDIOK & Co LLP MUMBAI CHARTERED ACCOUNTANTS