

To,  
Listing Department  
National Stock Exchange of India Limited  
("NSE")  
Exchange Plaza, C-1 Block G, Bandra Kurla  
Complex Bandra [E], Mumbai – 400051  
NSE Scrip Symbol: PLATIND  
ISIN: INEOPT501018

To,  
Listing Department  
BSE Limited ("BSE")  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001  
BSE Scrip Code: 544134  
ISIN: INEOPT501018

**Subject: Outcome of Board Meeting held on 12<sup>th</sup> May, 2026 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Dear Sir/ Ma'am,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Platinum Industries Limited ("Company") at its meeting held on Tuesday, 12<sup>th</sup> May, 2026, has inter alia, considered and approved the following items of agenda:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended on March 31, 2026. A copy of said Audited standalone and consolidated Financial Results along with Auditor's Report issued by the Statutory Auditors are enclosed herewith as **Annexure-A**.
  - a. The Auditors' Report on Standalone and Consolidated Financial Result as mentioned above are submitted with a modified opinion and Statement on impact of audit qualification is enclosed as **Annexure- B**.
2. Appointment of M/s Pipalia Singhal & Associates, Chartered Accountants as an Internal Auditors of the Company for the FY 2026-27. The disclosures as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure- C**.
3. To Re-Constitute the Senior Managerial Personnel (SMP) of the Company. The disclosures pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as **Annexure- D**.

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## PLATINUM INDUSTRIES LIMITED

CIN: L24299MH2020PLC341637

201, Akruti Star, Pocket No. 5, Central Road, MIDC, Marol, Andheri East, Mumbai-400069, Maharashtra.

Tel.: 022-69983999 / 022-69983900 | E-mail: compliance@platinumindustriesltd.com

# PLATINUM.

4. M/s Rivadu Lifesciences Private Limited ("RLPL"), a subsidiary of Platinum Industries Limited, has proposed issuance of fresh equity shares. The Board has approved the issuance and allotment on the condition that the shareholding does not fall below 51%. The details of the proposed issue, including number of shares, issue price, and consideration, will be disclosed upon completion of the allotment process.

The Meeting commenced at 15.00 P.M. and concluded at 19.10 P.M.

Kindly acknowledge the receipt and take the above on your records.

Thanking you,

Yours sincerely,

**For, Platinum Industries Limited**

**Bhagyashree Mallawat**  
**Company Secretary and Compliance Officer**  
**M. No.: A51488**

**Place: Mumbai**  
**Encl: A/a**



# PKF SRIDHAR & SANTHANAM LLP

## Chartered Accountants

Independent Auditor's Report on the audit of the Annual Consolidated Financial Results of Platinum Industries Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Platinum Industries Limited

### Qualified Opinion

1. We have audited the accompanying statement of consolidated annual financial results of Platinum Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31<sup>st</sup> March 2026 ("Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on the separate audited financial statements / financial information of the subsidiaries as referred to in paragraph (a) of "Other Matters" section below, except for the effects of matter specified in the Basis of Qualified Opinion paragraph below, the Statement:
  - i. includes the results of the following subsidiary entities:
    - a. Platinum Global Additives Private Limited
    - b. Platinum Oleo Chemicals Private Limited
    - c. M/s. Platinum Polymers & Additives (Partnership firm)
    - d. Platinum Stabilizers Egypt LLC
    - e. Rivadu Lifesciences Private Limited (incorporated on 18<sup>th</sup> March 2026)
  - ii. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March 2026.

### Basis for Qualified Opinion

3. As stated in Note 4 to the Statement and as reported in M/s. Platinum Polymers and Additives (partnership firm) Audit Report by its auditors, the partnership firm had a fire incident that occurred on 7<sup>th</sup> July, 2025 at its factory premises in Palghar resulting in damage to certain property, plant & equipment and inventories. The partnership firm has recognised insurance claim receivable of Rs.98.19 million towards the estimated loss. As at 31<sup>st</sup> March, 2026, the insurance survey and related procedures are in progress. We believe that the claim receivable should have been recognised only upon acknowledgement of liability by the insurers. In the absence of confirmation from insurer regarding the said receivable, we are unable



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## **PKF SRIDHAR & SANTHANAM LLP**

### **Chartered Accountants**

to determine whether any adjustments are required to the carrying amount of insurance claim receivable recognised.

4. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion.

#### **Responsibilities of Management and Those Charged with Governance for the Statement**

5. This Statement has been prepared on the basis of the audited consolidated financial statements for the year ended 31<sup>st</sup> March 2026 and has been approved by the Holding Company's Board of Directors. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the applicable Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding company, as aforesaid.
6. In preparing the consolidated financial results, the respective Management and the Board of Directors of the companies included in the Group are also responsible for assessing the ability of respective companies included in the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Group's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists.



## PKF SRIDHAR & SANTHANAM LLP

### Chartered Accountants

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

9. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Holding Company and subsidiary companies incorporated in India have adequate internal financial controls in place with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors;
  - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial results. For the 4 subsidiary entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance of Holding Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also perform procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



## PKF SRIDHAR & SANTHANAM LLP

### Chartered Accountants

#### Other Matters

13. We did not audit the annual financial results of 4 subsidiaries (Platinum Global Additives Private Limited, Platinum Oleo Chemicals Private Limited, M/s. Platinum Polymers & Additives (Partnership firm), and Platinum Stabilizers Egypt LLC) included in the Statement, whose financial statements/financial information reflect total assets of Rs. 1,152.84 million (before consolidation adjustments) as at 31<sup>st</sup> March 2026, total revenue of Rs. 407.82 million (before consolidation adjustments), total net loss after tax of Rs. 21.32 million (before consolidation adjustments), total comprehensive loss of Rs. 21.32 million (before consolidation adjustments) and net cash inflow of Rs. 420.38 million (before consolidation adjustments) for the year ended on that date, as considered in the Statement. These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph 12 above. Our report on the statement is not modified in respect of this matter with respect to reliance on the work done and the reports of other auditors.
14. The Statement also includes the annual financial results of a subsidiary, Rivadu Lifesciences Private Limited which has not been audited by any auditor, whose financial information reflect assets of Rs. 0.01 million (before consolidation adjustments) as at 31<sup>st</sup> March 2026, total revenue of Rs. Nil (before consolidation adjustments), net loss after tax of Rs. 0.02 million (before consolidation adjustments), total comprehensive loss of Rs. 0.02 million (before consolidation adjustments) and net cash inflow of Rs. Nil million (before consolidation adjustments) for the period from 18<sup>th</sup> March 2026 to 31<sup>st</sup> March 2026, as considered in the Statement. These financial information have been furnished to us by the Holding Company's management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unaudited financial information. In our opinion, and according to the information and explanations given to us by the management, these financial information are not material to the Group. Our opinion is not modified in respect of this matter.
15. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration Number: 003990S/S200018

Ramanarayanan J

Partner

Membership No. - 220369

UDIN: 262203690SJGFH8098



Place: Mumbai

Date: 12 May 2026

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Millions)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited) (Refer Note 6)	(Unaudited)	(Audited) (Refer Note 6)	(Audited)	(Audited)
1.	<b>Income</b>					
	Revenue from operations	1,320.13	1,046.68	965.10	4,504.41	3,922.61
	Other Income	33.72	32.42	31.41	153.73	172.39
	<b>Total income</b>	<b>1,353.85</b>	<b>1,079.10</b>	<b>996.51</b>	<b>4,658.14</b>	<b>4,095.00</b>
2.	<b>Expenses</b>					
	Cost of materials consumed	905.00	654.87	653.63	2,873.17	2,503.82
	Purchases of Stock-in-Trade	46.16	55.81	59.73	319.25	280.37
	Changes in inventories of Finished Goods and Stock -in-process	(30.86)	6.03	(3.31)	(32.58)	(37.51)
	Employee benefits expense	63.46	62.92	44.98	238.44	177.49
	Finance Costs	5.80	6.16	12.43	28.82	30.33
	Depreciation and Amortisation Expense	16.07	16.30	13.72	59.34	42.03
	Other Expenses	183.23	109.14	131.52	507.66	424.16
	<b>Total expenses</b>	<b>1,188.86</b>	<b>911.23</b>	<b>912.70</b>	<b>3,994.10</b>	<b>3,420.69</b>
3.	<b>Profit before exceptional items and taxes (1-2)</b>	<b>164.99</b>	<b>167.87</b>	<b>83.81</b>	<b>664.04</b>	<b>674.31</b>
4.	Exceptional items	-	-	-	(5.17)	-
5.	<b>Profit before tax (3 + 4)</b>	<b>164.99</b>	<b>167.87</b>	<b>83.81</b>	<b>658.87</b>	<b>674.31</b>
6.	<b>Tax expense :</b>					
	Current tax	28.63	39.09	21.07	152.86	169.53
	Tax of earlier years	0.41	-	-	0.41	-
	Deferred tax expense/(credit)	(12.48)	5.50	6.69	(6.70)	10.85
	<b>Total tax expense (6)</b>	<b>16.56</b>	<b>44.59</b>	<b>27.76</b>	<b>146.57</b>	<b>180.38</b>
7.	<b>Profit for the period (5-6)</b>	<b>148.43</b>	<b>123.28</b>	<b>56.05</b>	<b>512.30</b>	<b>493.93</b>
8.	<b>Other comprehensive income / (loss)</b>					
	Items that will not be reclassified subsequently to profit or loss:					
	- Remeasurement of post employment benefit obligation	0.52	0.23	(0.01)	0.71	(0.08)
	- Income tax effect on above	(0.13)	(0.06)	-	(0.18)	0.02
	Items that will be reclassified subsequently to profit or loss:					
	- Exchange Difference on translating the financial statement of foreign operations	37.48	(5.28)	35.71	43.49	29.89
	<b>Other comprehensive income / (loss)</b>	<b>37.87</b>	<b>(5.11)</b>	<b>35.70</b>	<b>44.02</b>	<b>29.83</b>
9.	<b>Total comprehensive income (7+8)</b>	<b>186.30</b>	<b>118.17</b>	<b>91.75</b>	<b>556.32</b>	<b>523.76</b>
	<b>Profit for the period</b>					
	Owners of the Company	150.77	125.70	56.62	519.58	490.97
	Non-Controlling Interest	(2.35)	(2.42)	(0.57)	(7.29)	2.96
	<b>Other comprehensive income (OCI)</b>					
	Owners of the Company	37.87	(5.11)	35.70	44.02	29.83
	Non-Controlling Interest	-	-	-	-	-
	<b>Total comprehensive income</b>					
	Owners of the Company	188.64	120.59	92.32	563.60	520.80
	Non-Controlling Interest	(2.35)	(2.42)	(0.57)	(7.29)	2.96
10.	Paid-up Equity Share Capital (Face value Rs.10/- each)	549.25	549.25	549.25	549.25	549.25
11.	Other Equity				3,881.32	3,282.91
12.	Earnings Per Share (EPS) (In Rs.) (Face value Rs. 10/- per share) (Not Annualised)					
	a. Basic	2.75	2.29	1.03	9.46	8.94
	b. Diluted	2.75	2.29	1.03	9.46	8.94

**Notes:**

- The above consolidated audited financial results of Platinum Industries Limited ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2026 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above consolidated audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent in their respective meetings held on May 12, 2026. The Statutory Auditors have expressed a modified audit opinion on these results.
- The equity shares of the Parent have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on March 5, 2024 by completing Initial Public Offer ("the IPO") of 1,37,61,225 equity shares of face value of Rs. 10 each at an issue price of Rs. 171 per equity share (including share premium of Rs. 161 per equity share) aggregating to Rs. 2,353.17 millions.

Details of utilisation of the IPO proceeds of Rs. 2,118.29 millions (net of issue related expenses of Rs 234.88 millions) are as follows:

Particulars	Amount as proposed in Offer Document	Utilised upto December 31, 2025	(Rs. in Millions)	
			Utilised from January 01, 2026 to March 31, 2026	Unutilised as on March 31, 2026*
A. Investment in the Subsidiary, Platinum Stabilizers Egypt LLC for financing its capital expenditure requirements in relation to the setting up of a manufacturing facility for PVC Stabilizers at SC Zone, Governorate of Suez, Egypt.	677.21	119.41	35.60	522.19
B. Funding of capital expenditure requirements of the Parent towards setting up of a manufacturing facility for PVC Stabilizers at Palghar, Maharashtra, India	712.61	591.29	62.48	58.83
C. Funding working capital requirements of the Parent	300.00	192.50	79.14	28.36
D. General Corporate Purpose	428.47	378.95	48.48	1.04
<b>Total</b>	<b>2,118.29</b>	<b>1,282.15</b>	<b>225.70</b>	<b>610.42</b>

\*Net IPO Proceeds which were unutilised as at March 31, 2026 were temporarily invested in fixed deposits with scheduled commercial banks and in public issue / monitoring agency / current account of the Parent and its subsidiary.

- Fire Incident at Subsidiary's Factory Premises  
A fire incident occurred on July 07, 2025, at the Subsidiary Entity (Partnership Firm), M/s Platinum Polymers and Additives, located at Palghar, resulting in damage to certain fixed assets and inventories. The Subsidiary has recognised a loss of Rs. 103.35 millions (excluding GST) and an insurance receivable of Rs. 98.19 million (excluding GST) based on management's estimate of the claim recoverable. Accordingly, net loss of Rs. 5.17 millions has been recognised as an exceptional item.  
The insurance survey and other related procedures are in progress. Based on the terms of the insurance policy and management's assessment, the Subsidiary expects to realise the full amount of the claim upon completion of the process.  
The incident also temporarily impacted operations at subsidiary during the period. Normal operations have since been partially restored. The insurance receivable is subject to final confirmation and settlement by the insurer.
- Pursuant to notification of the Labour Codes effective 21 November 2025, and based on actuarial inputs, available guidance and management evaluation, the Group has assessed the impact on employee benefit obligations. including gratuity and long-term compensated absences. The resulting impact is not material and has been recognised under Employee Benefits Expense for the quarter and year ended March 31, 2026.
- The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures for the nine months of the relevant financial year which were subjected to limited review.
- The Group operates only in one Operating Segment i.e. "Speciality Chemicals", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".
- The Consolidated Financial Results of the Group shall be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the equity shares of the Parent are listed and also on Parent's website www.platinumindustriesltd.com
- Figures for the previous periods/year have been re-classified/re-arranged/re-grouped to conform to classification of current period, wherever necessary.

For Platinum Industries Limited

**Krishna Dushyant Rana**  
Chairman & Managing Director  
DIN : 02071912  
Place: Mumbai  
Date : May 12, 2026

## CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2026

(Rs. in Millions)

Particulars	As at March 31, 2026	As at March 31, 2025
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	825.74	554.40
Capital Work-in-progress	451.37	435.47
Investment Property	203.38	210.11
Intangible assets under development	-	3.07
Right of use assets	61.17	84.10
Goodwill on Consolidation	0.02	0.02
Financial assets	-	-
Investments	-	-
Loans	206.51	193.91
Other financial assets	17.07	16.97
Other non current assets	19.43	18.10
Current Tax Assets (Net)	0.32	0.98
Deferred Tax Assets (Net)	40.15	3.97
	<b>1,825.16</b>	<b>1,521.10</b>
<b>CURRENT ASSETS</b>		
Inventories	672.40	476.20
Financial assets	-	-
Investments	477.58	206.21
Trade receivables	1,244.42	793.74
Cash and cash equivalents	628.91	123.44
Bank Balance other than Cash and cash equivalents	319.96	1,390.77
Other financial assets	144.61	51.66
Other Current Assets	178.11	149.06
Current Tax Assets (Net)	-	-
	<b>3,665.99</b>	<b>3,191.08</b>
<b>Total Assets</b>	<b>5,491.15</b>	<b>4,712.18</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	549.25	549.25
Other Equity	3,881.32	3,282.91
<b>Total Equity</b>	<b>4,430.57</b>	<b>3,832.16</b>
<b>Non-Controlling Interest</b>	<b>120.37</b>	<b>127.48</b>
<b>NON-CURRENT LIABILITIES</b>		
Financial liabilities		
Borrowings	13.63	43.29
Lease Liabilities	46.93	70.55
Deferred Tax Liabilities (Net)	0.04	5.76
Provisions	-	-
	<b>60.60</b>	<b>119.60</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
Borrowings	20.37	36.51
Lease Liabilities	23.41	19.69
Trade Payables		
Total outstanding dues to micro enterprise and small enterprise	117.28	21.00
Total outstanding dues to creditors other than micro enterprise and small enterprise	602.37	404.85
Other Financial Liabilities	65.04	100.78
Other Current Liabilities	4.73	7.16
Provisions	9.21	15.34
Current Tax Liabilities (Net)	37.20	27.62
	<b>879.61</b>	<b>632.95</b>
<b>Total Equity and Liabilities</b>	<b>5,491.15</b>	<b>4,712.18</b>

For Platinum Industries Limited

Krishna Dushyant Rana  
Chairman & Managing Director  
DIN : 02071912  
Place : Mumbai  
Date : May 12, 2026

**PLATINUM INDUSTRIES LIMITED**

CIN : L24299MH2020PLC341637

Registered Office: 201, Ackruti Star, MIDC Central Road, Pocket No. 5, MIDC, Marol, Andheri (East), Mumbai-400 069, Maharashtra, India

Tel No:- 22-69983999/69983900, Email : compliance@platinumindustriesltd.com, Website : www.platinumindustriesltd.com

**PLATINUM.****CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026****(Rs. in Millions)**

PARTICULARS	Year ended March 31, 2026	Year ended March 31, 2025
<b>A) CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax as per Statement of Profit and Loss	658.87	674.31
<b>Adjustment for :</b>		
Depreciation and amortisation	59.34	41.06
Loss on sale / discard of fixed assets	0.58	3.54
Loss due to Fire (Exceptional Item)	5.17	-
Interest income on fixed deposits	(65.09)	(125.09)
Finance Cost	19.86	6.87
Interest income on Inter Corporate Deposits	(23.15)	(19.81)
Gain on sale of investments in Mutual funds	(15.31)	(1.83)
Revaluation Gain/Loss on Mutual Funds	(13.77)	(2.21)
Impairment of Inventory	(2.43)	2.43
Sundry Balances Written off	-	2.58
Provision for expected credit loss on trade receivables	13.61	(1.02)
Notional interest on financial assets carried at amortised cost	(0.70)	(0.46)
(Gain) / Loss on Modification/Termination of leasehold premises	-	(1.44)
Dividend Income	-	(0.02)
Unrealised foreign exchange gain / loss	(11.59)	(13.30)
Interest on Income Tax Refund	(0.05)	(0.03)
<b>Operating profit before working capital changes</b>	<b>625.34</b>	<b>565.58</b>
<b>Adjusted for :</b>		
Increase/Decrease in Trade Receivables	(455.03)	(284.01)
Increase/Decrease in Inventories	(193.77)	(265.50)
Increase/Decrease in Other financial assets	(99.06)	(2.32)
Increase/Decrease in Other Assets	(27.49)	(69.24)
Increase/Decrease in Trade Payables	293.20	233.17
Increase/Decrease in Other financial liabilities	(5.37)	(54.70)
Increase/Decrease in Other Liabilities	(2.43)	7.71
Increase/Decrease in Provisions	(5.42)	2.79
<b>Cash generated from operations</b>	<b>129.97</b>	<b>133.48</b>
Direct Taxes paid (incl TDS net of refund received)	(143.60)	(171.03)
<b>Net cash from operating activities (A)</b>	<b>(13.63)</b>	<b>(37.55)</b>

**PLATINUM INDUSTRIES LIMITED**

CIN : L24299MH2020PLC341637

Registered Office: 201, Ackruti Star, MIDC Central Road, Pocket No. 5, MIDC, Marol, Andheri (East), Mumbai-400 069, Maharashtra, India

Tel No:- 22-69983999/69983900, Email : compliance@platinumindustriesltd.com, Website : www.platinumindustriesltd.com

**PLATINUM.****CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026****(Rs. in Millions)**

PARTICULARS	Year ended March 31, 2026	Year ended March 31, 2025
<b>B) CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property Plant and equipment (including Capital Work in Progress)	(376.22)	(591.76)
Purchase of Investment property	-	(215.35)
Sales of Property Plant and equipment	37.10	6.73
Purchase of Mutual Funds	(560.00)	(220.10)
Sale of Mutual Funds	317.72	17.10
Loans / ICD given	(154.28)	(142.50)
Loans / ICD received back	141.67	-
Investment in Fixed Deposit	(1,869.19)	(590.93)
Redemption / Maturity of Fixed Deposit	2,940.00	-
Interest received on FD	74.85	113.96
Interest received on ICD	16.88	5.24
<b>Net cash used in investing activities (B)</b>	<b>568.53</b>	<b>(1,617.61)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Contribution by non-controlling partners in partnership firm (subsidiary)	0.18	30.00
Interest Paid	(21.60)	7.42
Payment of Lease liabilities	(28.63)	2.02
Proceeds from long-term borrowings	-	21.21
Repayment of long-term borrowings	(45.80)	(16.33)
Proceeds from / Repayment of short-term borrowings (net)	-	(51.41)
<b>Net cash used in / (from) financing activities (C)</b>	<b>(95.85)</b>	<b>(7.09)</b>
Net Increase in Cash & Cash Equivalents (A+B+C)	<b>459.05</b>	<b>(1,662.25)</b>
Effect of Exchange Rate Changes on Cash and Cash Equivalents	2.93	-
Exchange difference on translation of foreign currency cash and cash equivalents	43.49	28.31
Cash & Cash Equivalents (Opening Balance)	123.44	1,757.38
Cash & Cash Equivalents (Closing Balance)	<b>628.91</b>	<b>123.44</b>

The above Cash Flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on "Cash Flow Statements" as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

**For Platinum Industries Limited****Krishna Dushyant Rana**

Chairman &amp; Managing Director

DIN : 02071912

Place : Mumbai

Date : May 12, 2026

# PKF SRIDHAR & SANTHANAM LLP

## Chartered Accountants

Independent Auditor's Report on the audit of the Annual Standalone Financial Results of Platinum Industries Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Platinum Industries Limited

### Qualified Opinion

1. We have audited the accompanying statement of standalone annual financial results of Platinum Industries Limited (the "Company") for the year ended 31<sup>st</sup> March 2026 ("Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matter specified in the Basis of Qualified Opinion paragraph below, the Statement:
  - i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March 2026.

### Basis for Qualified Opinion

3. As stated in Note 4 to the standalone financial results, M/s. Platinum Polymers and Additives, controlled partnership firm treated as a subsidiary under Ind AS 110, had a fire incident that occurred on 7<sup>th</sup> July, 2025 at its factory premises in Palghar resulting in damage to certain property, plant & equipment and inventories. The partnership firm has recognised insurance claim receivable of Rs. 98.19 million towards the estimated loss, with a corresponding credit to statement of profit & loss in its financial results. Consequently, this accounting treatment has a bearing on the net assets of the subsidiary and, therefore, the carrying value of the parent's investment in the subsidiary. As at 31<sup>st</sup> March, 2026, since the insurance survey and related assessment procedures are still in progress and therefore the claim does not meet the requirement of virtual certainty of realisation as on reporting date, we are unable to determine whether any adjustment is required to the gross carrying amount of the investment in subsidiary of Rs. 100.00 million, loan to the subsidiary of Rs. 6.00 million (as the subsidiary's net asset position post-fire affects its repayment ability) and the consequential impact, if any, on the accompanying standalone financial results.
4. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



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PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018)

## PKF SRIDHAR & SANTHANAM LLP

### Chartered Accountants

requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our qualified opinion.

#### Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the audited standalone annual financial statements for the year ended 31<sup>st</sup> March 2026 and has been approved by the Company's Board of Directors. The Company's Management and Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the applicable Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the standalone financial results, the Management and the Board of Directors are also responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;



## PKF SRIDHAR & SANTHANAM LLP

### Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors;
  - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

Our opinion is not modified in respect of this matter.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration Number: 003990S/S200018

Ramanarayanan J

Partner

Membership No. - 220369

UDIN: 26220369RNBREFN9208



Place: Mumbai

Date: 12 May 2026

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in Millions)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited) (Refer Note 6)	(Unaudited)	(Audited) (Refer Note 6)	(Audited)	(Audited)
1.	<b>Income</b>					
	Revenue from operations	1,319.85	1,026.20	822.71	4,343.60	3,248.93
	Other Income	35.70	29.94	25.12	149.23	162.69
	<b>Total income</b>	<b>1,355.55</b>	<b>1,056.14</b>	<b>847.83</b>	<b>4,492.83</b>	<b>3,411.62</b>
2.	<b>Expenses</b>					
	Cost of materials consumed	942.21	670.44	556.28	2,923.78	2,082.05
	Purchases of Stock-in-Trade	25.27	28.96	23.10	179.62	124.00
	Changes in inventories of Finished Goods and Stock -in-process	(45.67)	9.56	9.54	(49.57)	(23.85)
	Employee benefits expense	60.50	59.93	41.36	225.22	163.58
	Finance Costs	4.67	4.61	8.82	19.36	17.58
	Depreciation and Amortisation Expense	13.33	12.40	9.81	47.59	29.39
	Other Expenses	176.33	94.81	108.24	462.22	355.54
	<b>Total expenses</b>	<b>1,176.64</b>	<b>880.71</b>	<b>757.15</b>	<b>3,808.22</b>	<b>2,748.29</b>
3.	<b>Profit before exceptional items and taxes (1-2)</b>	<b>178.91</b>	<b>175.43</b>	<b>90.68</b>	<b>684.61</b>	<b>663.33</b>
4.	Exceptional items	-	-	-	-	-
5.	<b>Profit before tax (3 + 4)</b>	<b>178.91</b>	<b>175.43</b>	<b>90.68</b>	<b>684.61</b>	<b>663.33</b>
6.	<b>Tax expense :</b>					
	Current tax	29.14	37.97	19.85	151.45	167.17
	Deferred tax expense/(credit)	(9.72)	8.20	7.51	(2.11)	7.78
	<b>Total tax expense (6)</b>	<b>19.42</b>	<b>46.17</b>	<b>27.36</b>	<b>149.34</b>	<b>174.95</b>
7.	<b>Profit for the period (5-6)</b>	<b>159.49</b>	<b>129.26</b>	<b>63.32</b>	<b>535.27</b>	<b>488.38</b>
8.	<b>Other comprehensive income / (loss)</b>					
	Items that will not be reclassified subsequently to profit or loss:					
	- Remeasurement of post employment benefit obligation	0.52	0.23	(0.01)	0.71	(0.08)
	- Income tax effect on above	(0.13)	(0.06)	-	(0.18)	0.02
	<b>Other comprehensive income / (loss)</b>	<b>0.39</b>	<b>0.17</b>	<b>(0.01)</b>	<b>0.53</b>	<b>(0.06)</b>
9.	<b>Total comprehensive income (7+8)</b>	<b>159.88</b>	<b>129.43</b>	<b>63.31</b>	<b>535.80</b>	<b>488.32</b>
10.	Paid-up Equity Share Capital (Face value Rs.10/- each)	549.25	549.25	549.25	549.25	549.25
11.	Other Equity				3,788.12	3,217.51
12.	Earnings Per Share (EPS) (In Rs.) (Face value Rs. 10/- per share) (Not Annualised)					
	a. Basic	2.90	2.35	1.15	9.75	8.89
	b. Diluted	2.90	2.35	1.15	9.75	8.89

**Notes:**

- The above standalone audited financial results of Platinum Industries Limited (the 'Company') for the quarter and year ended 31st March 2026 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The above standalone audited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 12, 2026. The Statutory Auditors have expressed a modified audit opinion on these results.
- The equity shares of the Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on March 5, 2024 by completing Initial Public Offer ("the IPO") of 1,37,61,225 equity shares of face value of Rs. 10 each at an issue price of Rs. 171 per equity share (including share premium of Rs. 161 per equity share) aggregating to Rs. 2,353.17 million.

Details of utilisation of IPO proceeds of Rs. 2,118.29 millions (net of issue related expenses of Rs 234.88 millions) are as follows:

(Rs. in Millions)

Particulars	Amount as proposed in Offer Document	Utilised upto December 31, 2025	Utilised from January 01, 2026 to March 31, 2026	Unutilised as on March 31, 2026 #
A. Investment in the Subsidiary, Platinum Stabilizers Egypt LLC for financing its capital expenditure requirements in relation to the setting up of a manufacturing facility for PVC Stabilizers at SC Zone, Governorate of Suez, Egypt.	677.21	119.41	35.60	522.19
B. Funding of capital expenditure requirements of the Company towards setting up of a manufacturing facility for PVC Stabilizers at Palghar, Maharashtra, India	712.61	591.29	62.48	58.83
C. Funding working capital requirements of the Company	300.00	192.50	79.14	28.36
D. General Corporate Purpose	428.47	378.95	48.48	1.04
<b>Total</b>	<b>2,118.29</b>	<b>1,282.15</b>	<b>225.70</b>	<b>610.42</b>

# Net IPO Proceeds which were unutilised as at March 31, 2026 were temporarily invested in fixed deposits with scheduled commercial banks and in public issue / monitoring account / current account of Company and its subsidiary.

- Fire Incident at Subsidiary's Factory Premises**

A fire incident occurred on July 07, 2025, at the Subsidiary Entity (Partnership Firm), M/s Platinum Polymers and Additives, located at Palghar, resulting in damage to certain fixed assets and inventories. The Subsidiary has recognised a loss of Rs. 103.35 millions (excluding GST) and an insurance receivable of Rs. 98.19 millions (excluding GST) based on management's estimate of the claim recoverable. Accordingly, net loss of Rs. 5.17 millions has been recognised as an exceptional item in subsidiary's books.

The insurance survey and other related procedures are in progress. Based on the terms of the insurance policy and management's assessment, the Subsidiary expects to realise the full amount of the claim upon completion of the process.

The incident also temporarily impacted operations at subsidiary during the period. Normal operations have since been partially restored. The insurance receivable is subject to final confirmation and settlement by the insurer.
- Pursuant to notification of the Labour Codes effective 21 November 2025, and based on actuarial inputs, available guidance and management evaluation, the Company has assessed the impact on employee benefit obligations. including gratuity and long-term compensated absences. The resulting impact is not material and has been recognised under Employee Benefits Expense for the quarter and year ended March 31, 2026.
- The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures for the nine months of the relevant financial year which were subjected to limited review.
- The Company operates only in one Operating Segment i.e. "Speciality Chemicals", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".
- The Standalone Financial Results of the Company shall be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the equity shares of the Company are listed and also on Company's website www.platinumindustriesltd.com
- Figures for the previous periods/year have been re-classified/re-arranged/re-grouped to conform to classification of current period, wherever necessary.

**For Platinum Industries Limited**

**Krishna Dushyant Rana**  
Chairman & Managing Director  
DIN : 02071912  
Place: Mumbai  
Date: 12th May, 2026

## STANDALONE BALANCE SHEET AS AT 31 MARCH 2026

(Rs. in Millions)

Particulars	As at March 31, 2026	As at March 31, 2025
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment & Intangible Assets	625.66	325.33
Capital Work-in-progress	377.89	433.91
Investment Property	203.38	210.11
Intangible assets under development	-	3.07
Right to use assets	55.01	71.86
Financial assets		
Investments	793.31	179.76
Loans	181.04	168.95
Other financial assets	13.83	13.89
Other non current assets	19.43	18.09
Deferred Tax Assets (Net)	31.58	-
	<b>2,301.13</b>	<b>1,424.97</b>
<b>CURRENT ASSETS</b>		
Inventories	666.07	345.98
Financial assets		
Investments	477.58	206.21
Trade receivables	1,205.27	725.00
Cash and cash equivalents	120.19	59.52
Bank Balance other than Cash and cash equivalents	319.51	1,390.69
Loans	6.00	15.00
Other financial assets	48.37	53.12
Current Tax Asset (Net)	-	-
Other Current Assets	60.91	105.72
	<b>2,903.90</b>	<b>2,901.24</b>
<b>Total Assets</b>	<b>5,205.03</b>	<b>4,326.21</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	549.25	549.25
Other Equity	3,788.12	3,217.51
<b>Total Equity</b>	<b>4,337.37</b>	<b>3,766.76</b>
<b>NON-CURRENT LIABILITIES</b>		
Financial liabilities		
Borrowings	13.63	16.86
Lease Liabilities	45.74	61.35
Deferred Tax Liabilities (Net)	-	5.16
	<b>59.37</b>	<b>83.37</b>
<b>CURRENT LIABILITIES</b>		
Financial liabilities		
Borrowings	3.37	2.97
Lease Liabilities	15.61	13.10
Trade Payables		
- Total outstanding dues to micro enterprise and small enterprise	109.86	21.00
- Total outstanding dues to creditors other than micro enterprise and small enterprise	577.48	383.54
Other Financial Liabilities	58.60	22.60
Other Current Liabilities	4.08	5.46
Provisions	4.99	1.89
Current Tax Liabilities (Net)	34.30	25.52
	<b>808.29</b>	<b>476.08</b>
<b>Total Equity and Liabilities</b>	<b>5,205.03</b>	<b>4,326.21</b>

For Platinum Industries Limited

**Krishna Dushyant Rana**  
Chairman & Managing Director  
DIN : 02071912  
Place: Mumbai  
Date: 12th May, 2026

## STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2026

PARTICULARS	(Rs. In Millions)	
	Year ended March 31, 2026	Year ended March 31, 2025
<b>A) CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net profit before tax as per Statement of Profit and Loss	684.61	663.33
<b>Adjustment for :</b>		
Depreciation and amortisation	47.59	29.39
Loss on sale / discard of fixed assets	0.58	3.29
Interest income on fixed deposits	(57.64)	(118.52)
Finance Cost	10.47	6.53
Interest on Inter Corporate Deposits	(22.43)	(18.36)
Provision for expected credit loss on trade receivables	13.61	(1.02)
Gain on sale of investments in Mutual funds	(15.31)	(1.83)
Revaluation Gain/Loss on Mutual Funds	(13.77)	(2.21)
Notional interest on financial assets carried at amortised cost	(0.70)	0.46
Notional interest on financial liability carried at amortised cost	0.58	-
Sundry Balance Write Off	-	0.31
Reversal of Impairment of Investment	-	(1.87)
Impairment of Inventory	(2.43)	2.43
(Gain)/ loss on termination/modification of leases	-	(0.56)
Unrealised foreign exchange gain / loss	(14.17)	(9.33)
<b>Operating profit before working capital changes</b>	<b>630.99</b>	<b>552.04</b>
<b>Adjusted for :</b>		
Increase/Decrease in Trade Receivables	(484.64)	(268.91)
Increase/Decrease in Inventories	(317.65)	(196.11)
Increase/Decrease in Other financial assets	(0.41)	(1.92)
Increase/Decrease in Other Assets	46.67	(27.05)
Increase/Decrease in Trade Payables	282.20	170.14
Increase/Decrease in Other financial liabilities	3.81	(46.40)
Increase/Decrease in Other Liabilities	(5.95)	(12.76)
Increase/Decrease in Provisions	(1.38)	(4.68)
<b>Cash generated from operations</b>	<b>153.64</b>	<b>164.35</b>
Direct Taxes paid (including TDS net off refund received)	(142.67)	(171.38)
<b>Net cash from / (used in) operating activities (A)</b>	<b>10.97</b>	<b>(7.03)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of PPE and Intangibles (including CWIP )	(227.69)	(460.99)
Purchase of Investment Property	-	(215.35)
Sales of Property Plant and equipment	0.17	6.73
Investment in Subsidiary	(613.56)	(58.74)
Purchase of Mutual funds	(560.00)	(220.09)
Sale of Mutual Funds	317.72	17.10
Loans / ICD given to Subsidiaries & others	(212.01)	(338.95)
Loans / ICD received back from Subsidiaries & others	211.50	155.00
Investment in Fixed Deposit	(1,868.82)	(590.84)
Redemption / Maturity of Fixed Deposit	2,940.00	-
Interest received on FD	67.58	107.38
Interest received on ICD	18.42	1.61
<b>Net cash from / (used in) investing activities (B)</b>	<b>73.31</b>	<b>(1,597.14)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Payment of lease liability	(20.14)	(11.67)
Interest Paid on Loans	(3.57)	(1.99)
Repayment of long-term borrowings	(2.83)	(16.33)
<b>Net cash (used in) financing activities (C)</b>	<b>(26.54)</b>	<b>(29.99)</b>
Effect of Exchange Rate Changes on Cash and Cash Equivalents	2.93	-
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>57.74</b>	<b>(1,634.16)</b>
Cash & Cash Equivalents (Opening Balance)	59.52	1,693.68
<b>Cash &amp; Cash Equivalents (Closing Balance)</b>	<b>120.19</b>	<b>59.52</b>

The above Cash Flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on "Cash Flow Statements" as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

For Platinum Industries Limited

**Krishna Dushyant Rana**  
Chairman & Managing Director  
DIN : 02071912  
Place: Mumbai  
Date: 12th May, 2026

**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH  
MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED STANDALONE  
FINANCIAL RESULTS**

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026</b>				
<i>(See regulation 33 of the SEBI (LODR) Regulations, 2015)</i>				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Audited figures after adjusting for qualifications)
	1.	Turnover / Total income	4492.83	4492.83
	2.	Total Expenditure	3808.22	3808.22
	3.	Net Profit/(Loss)	535.27	535.27
	4.	Earnings Per Share	9.75	9.75
	5.	Total Assets	5205.03	5205.03
	6.	Total Liabilities	867.66	867.66
	7.	Net Worth	4337.37	4337.37
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<b>Audit Qualification (each Audit qualification separately):</b>			
	<b>a. Details of Audit Qualification:</b> Accounting for insurance claim receivable			
	<b>b. Type of Audit Qualification:</b> Qualified Opinion			
	<b>c. Frequency of qualification:</b> Repetitive			
	<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> Not quantified			
	<b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b>			
	<b>(i) Management's estimation on the impact of Audit qualification:</b> Management is confident of realising the full amount of the insurance claim of Rs.98.19 million on completion of the insurance survey and other related procedures.			
	<b>(ii) If management is unable to estimate the impact, reasons for the same:</b> Not Applicable			
	<b>(iii) Auditors' Comments on (i) or (ii) above:</b> As on 31st March, 2026, as the insurance survey and related procedures in relation to the insurance claim of Rs. 98.19 million of M/s. Platinum Polymers and Additives (Partnership Firm), one of the subsidiaries of the Company, are still in progress, auditors are unable to determine whether any adjustments are required to the gross carrying amount of investment in subsidiary of Rs. 100 million and loan to subsidiary of Rs. 6 million recognised in the Results.			



III.	<p><b>Signatories:</b></p> <ul style="list-style-type: none"><li>• Managing Director</li><li>• CFO</li><li>• Audit Committee Chairman</li><li>• Statutory Auditor</li></ul> <p>Place: Mumbai Date: 12/05/2026</p>
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*Ashok Patel*



*[Signature]*

*J. R.*

**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH  
MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED CONSOLIDATED  
FINANCIAL RESULTS**

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026</b>				
<i>(See regulation 33 of the SEBI (LODR) Regulations, 2015)</i>				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Audited figures after adjusting for qualifications)
	1.	Turnover / Total income	4658.14	4658.14
	2.	Total Expenditure	3994.10	3994.10
	3.	Net Profit/(Loss)	512.30	512.30
	4.	Earnings Per Share	9.46	9.46
	5.	Total Assets	5491.15	5491.15
	6.	Total Liabilities	1060.58	1060.58
	7.	Net Worth	4430.57	4430.57
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<p><b>Audit Qualification (each Audit qualification separately):</b></p> <p><b>a. Details of Audit Qualification:</b> Accounting for insurance claim receivable</p> <p><b>b. Type of Audit Qualification:</b> Qualified Opinion</p> <p><b>c. Frequency of qualification:</b> Repetitive</p> <p><b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> Not quantified</p> <p><b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b></p> <p><b>(i) Management's estimation on the impact of Audit qualification:</b> Management is confident of realising the full amount of the insurance claim of Rs.98.19 million on completion of the insurance survey and other related procedures.</p> <p><b>(ii) If management is unable to estimate the impact, reasons for the same:</b> Not Applicable</p> <p><b>(iii) Auditors' Comments on (i) or (ii) above:</b> As on 31st March, 2026, the insurance survey and related procedures are in progress. In the absence of confirmation from insurer regarding the said receivable, auditors are unable to determine whether any adjustments are required to the carrying amount of insurance claim receivable of Rs. 98.19 million recognised in the Results.</p>			



III.	<p><b>Signatories:</b></p> <ul style="list-style-type: none"><li>• Managing Director</li><li>• CFO</li><li>• Audit Committee Chairman</li><li>• Statutory Auditor</li></ul> <p>Place: Mumbai Date: 12/05/2026</p>
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Ashok Bhat



*[Handwritten signature]*

J. R. *[Handwritten signature]*

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Internal Auditor
1	Reason for Change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Appointment
2	Date of Appointment/ <del>cessation</del> & terms of appointment	May 12, 2026 M/s. Pipalia Singhal & Associates, Internal Auditor of the Company to conduct the Internal audit of the Company for the financial year 2026-27.
3	Brief profile (in case of appointment)	<b>Name of Auditor:</b> Pipalia Singhal & Associates, Internal Audit Firm.  <b>Field of Experience:</b> M/s Pipalia Singhal & Associates is a professional firm with over 30 years of experience in providing a wide range of specialized services in the fields of Risk Management, Internal Audit, Internal Financial Control, Process Design and Documentation and Management Consultancy. The firm uses ISO 31000:2018 – Risk Management Standard, COSO & COBIT as guiding frameworks towards structuring Risk Assessments for Audit Planning and Control Evaluation.
4	Disclosure of relationships between directors (in case of appointment of directors)	NA

**Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

Sr. No.	Particulars	Details	Details
1.	Name	Mr. Milind Baburao Magar	Mr. Anand Sharad Pachigar
2.	Designation	Chief Operating Officer	Business Director-Oleo
3.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment as a Senior Management Personnel	Appointment as a Senior Management Personnel
4.	Date of Appointment/ <del>Cessation</del> (as applicable) & term of Appointment.	Effective from 12 <sup>th</sup> May, 2026.	Effective from 12 <sup>th</sup> May, 2026.
5.	Brief profile (in case of appointment)	Mr. Milind Baburao Magar is a Electronics Engineer (B.E.) & MBA with 30+ years of cross functional leadership – spanning Engineering, Projects, Operations, R&D, Process control & Business Head roles. Proven track record of driving end to end value from concept to commercialization, Plant efficiency to P&L ownership. Adept at bridging technical depth with strategic business acumen to turn complex industrial challenges into profitable growth.	Mr. Anand Sharad Pachigar is a M.B.A. (Specialised in International Trade) and B. Com, with a work Experience of around 27 years. With extensive experience in Business Development and Strong Market Knowledge, Strategic sourcing and understanding of customer requirements, pricing dynamics and Supply Chain coordination, helps drive sustainable growth along with long term partnerships. He is committed towards expanding the company's Market Presence while ensuring Reliability, Efficiency and value for Clients & Stakeholders.
6.	Disclosure of relationships between directors (in case of appointment of directors)	NA	Anand Pachigar is brother of Mrs. Parul Rana, Director of the Company.

## PLATINUM INDUSTRIES LIMITED

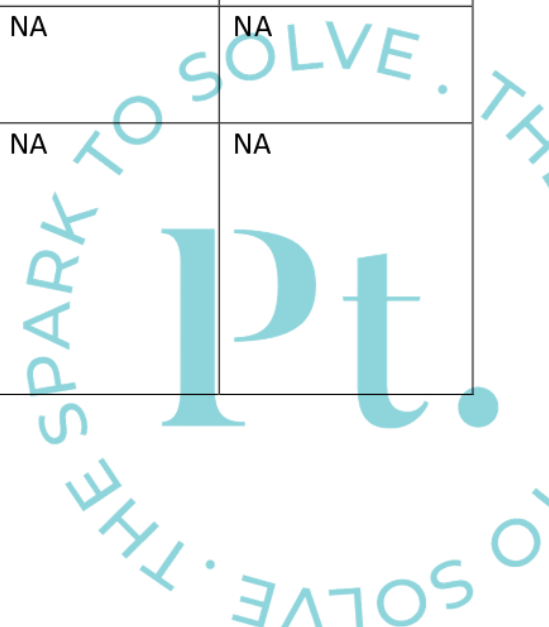
CIN: L24299MH2020PLC341637

201, Akruti Star, Pocket No. 5, Central Road, MIDC, Marol, Andheri East, Mumbai-400069, Maharashtra.

Tel.: 022-69983999 / 022-69983900 | E-mail: compliance@platinumindustriesltd.com

# PLATINUM.

Sr. No.	Particulars	Details	Details	Details	Details	Details
1.	Name	Mr. Yogesh Chimankar	Mr. Ajay Kumar Jain	Mr. Rajesh Bhilare	Mr. Tushar Ruke	Mr. Gourishanker Jha
2.	Designation	General Manager – Sales	Senior Manager – Accounts	Assistant Manager – Accounts	Project Manager	Vice President - Research and Development
3.	Reason for Change viz. <del>appointment, resignation, removal, death or otherwise</del>	Reconstitution of SMP - Removal from the Category of SMP	Reconstitution of SMP - Removal from the Category of SMP	Reconstitution of SMP - Removal from the Category of SMP	Reconstitution of SMP - Removal from the Category of SMP	Reconstitution of SMP - Removal from the Category of SMP
4.	Date of <del>Appointment/</del> Cessation (as applicable) & term of Appointment.	Effective from 12 <sup>th</sup> May, 2026.	Effective from 12 <sup>th</sup> May, 2026.	Effective from 12 <sup>th</sup> May, 2026.	Effective from 12 <sup>th</sup> May, 2026.	Effective from 12 <sup>th</sup> May, 2026.
5.	Brief profile (in case of appointment)	NA	NA	NA	NA	NA
6.	Disclosure of relationships between directors (in case of appointment of directors)	NA	NA	NA	NA	NA



## PLATINUM INDUSTRIES LIMITED

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