# Mefcom Capital Markets Ltd.

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e-mail : info@mefcom.in website: www.mefcom.in

CIN : L74899DL1985PLC019749


Date: 10.07.2026

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Sub: Reply to Notice regarding Discrepancy in Financial Results for the Year Ended March 31, 2026 dated 30 June, 2026

Scrip Code: 531176

Dear Sir/Madam,

This is with reference to your email regarding the discrepancy observed in the Audited Financial Results submitted by the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We wish to inform you that the Company had submitted the Standalone and Consolidated Audited Financial Results for the financial year ended March 31, 2026, along with the Outcome of the Board Meeting, to the Exchange on 27 May, 2026, pursuant to the approval accorded by the Board of Directors at its meeting held on the same date.

The Exchange has observed that the Auditor's Report accompanying the Consolidated Financial Results was not in the format prescribed under SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, as the List of Entities included in the Consolidated Financial Statements was inadvertently not included.

In this regard, we submit that the omission was purely inadvertent and clerical in nature. The Company has obtained the revised Auditor's Report from the Statutory Auditors incorporating the prescribed disclosure in the prescribed format.

Accordingly, the revised Consolidated Financial Results along with the corrected Auditor's Report have been uploaded on the BSE Listing Centre. We further clarify that there is no change whatsoever in the financial results approved by the Board of Directors at its meeting held on 27 May, 2026. The present filing is only to rectify the format of the Auditor's Report in compliance with the observations of the Exchange.

We request you to kindly take the revised submission on record and treat the above discrepancy as duly complied with.

Thanking you.

Yours faithfully,

For Mefcom Capital Markets Limited

Vijay Mehta
Digitally signed by Vijay Mehta
Date: 2026.07.10 16:50:41 +05'30'

Vijay Mehta,
Managing Director
DIN: 00057151

MEFCOM

**Independent Auditor's Report on the Annual Audited Consolidated Financial Results of Mefcom Capital Markets Limited for the Quarter and Year Ended 31st March, 2026 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To, The Board of Directors**
**Mefcom Capital Markets Limited**

**Opinion**

We have audited the accompanying Consolidated Financial Results of Mefcom Capital Markets Limited ("the Holding Company") and its subsidiary and associates (holding company and its subsidiary and associates together referred to as "the Group"), for the quarter and year ended 31st March, 2026, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports on standalone/consolidated financial statements/information of Subsidiary, Associates and the Statement:

**(i) include the annual Consolidated financial results of the following entity:**

| Name of Entity | Relationship with the Holding Company |
|---|---|
| **MEFCOM SECURITIES LIMITED** | **Subsidiary** |

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the group for the quarter & year ended 31st March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) 'Specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not found any higher risk at the audit planning stage, challenges in forming an opinion on financial statements, related party transactions and other complex transactions.

**Management's Responsibilities for the Consolidated Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

  We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

  We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters**

a) The consolidated Financial Results include the audited Financial Results of one subsidiary i.e. Mefcom Securities Ltd , whose audited Financial Statement reflect total assets of Rs.466.67 Lakhs as at 31.03.2026 , total revenue of Rs.39.77 Lakhs and Rs.512.84 Lakhs , total net profit/(loss) after tax of Rs.(15.43) Lakhs and Rs.(38.16) Lakhs for the quarter and year ended 31.03.2026 respectively , as considered in the consolidated Financial Results , which have been audited by us.

b) The audited consolidated Financial Statement of the Group ( holding company and its subsidiaries together referred to as "the Group") reflect total assets of Rs.3867.12 Lakhs as at 31.03.2026 , total revenue of Rs.2137.27 Lakhs and Rs.11368.72 Lakhs , total net profit/(loss) after tax of Rs.(473.20) Lakhs and Rs.(223.30) Lakhs and Other Comprehensive Income (Net of Tax) Rs.(54.35) Lakhs and Rs.(71.04) Lakhs for the quarter and year ended 31.03.2026 respectively.

c) The consolidated audited financial results also include the Group's share of net profit/(loss) after tax of Rs. - Lakhs and total comprehensive income/loss of Rs. - Lakhs for the quarter and year ended 31st March 2026, respectively, as considered in the consolidated audited financial results, in respect of one associate which have been audited by us.
**NO ASSOCIATE COMPANY**

d) The consolidated audited financial results also include the Group's share of net profit/(loss) after tax of - Lakhs and total comprehensive income/loss of - Lakhs for the quarter and year ended 31st March 2026, respectively, as considered in the consolidated audited financial results, in respect of one Joint Venture which have not been audited by us.
**NO JOINT VENTURE COMPANY**

e) The Statement includes the consolidated financial results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to quarter ended on March 31, 2026 of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified in respect of this matter.



**For Satya Prakash Garg & Co.**
**(Chartered Accountants)**
**Firm No. 017544N**

Satya Prakash Garg & Co. UTTAR PRADESH Chartered Accountant

Satya Prakash Garg
Digitally signed by Satya Prakash Garg
Date: 2026.07.08 16:34:21 +05'30'

**CA Satya Prakash Garg**

**Place : Noida**
**Dated: 27/05/2026**

**Partner**
**Membership No. 083816**
**PEER REVIEWED**
**UDIN: 26083816OCSGBC6699**

CA

Satya Prakash Garg & Co.

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## Annexure- A to the Independent Auditors' Report

Referred to in paragraph 1 under 'Report on other Legal and Regulatory Requirements' section of our report of even date. We report that:

(i).(a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.in our opinion the frequency of verification is reasonable having regard to the size of the company and nature of its assets. The discrepancies reported in such verification were not material and have been properly dealt with in the books of accounts.

(c) based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to information and explanations given by the management, the title deeds of immovable properties included in investment are held in the name of the company

(ii)As explained to us, inventories have been physically verified during the year by the management at reasonable intervals and no material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

(iii).According to information and explanations given to us and based on our examination of the records of the Company has not granted interest bearing Unsecured loan repayable on demand , to Subsidiary companies, Limited liability Partnership or other parties and in our opinion the terms and conditions of loans are not detrimental to the interest of the company.

(iv) In our opinion and according to the information and explanation given to us, the company has given any loans to directors or to any other persons in whom the director is interested. The company has complied with the provision of Section 185 and 186 of the Act, with respect to the loans given, and investment made, guarantee and securities given.

(v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at the end of the financial year therefore the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company.

(vi) As informed to us, The Central Government has not prescribed the maintenance of cost records under Section 148 of the company Act 2013 for any of the services rendered by the company.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a) The company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Stamp Duty or any other statutory dues, applicable to it to the appropriate authorities.

(b) There were no undisputed dues outstanding in respect of Provident Fund, Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Stamp Duty or any other statutory dues in arrear as of March 31, 2026, for a period of more than six months from the date they became payable.

(viii) In our opinion and according to the information and explanations given to us the Company there are no such transactions that are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the income tax Act-1961 and no such undisclosed income has been recorded in the accounts during the year.

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(ix) In our opinion and according to the information and explanations given to us the Company has not obtained a term loans and unsecured loans during the year and based on the records of the company the company has not defaulted in the repayment of loans or borrowings to financial institutions, bank.

(x) In our opinion and according to the information and explanations given to us the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year, therefore, the provisions of para 3(ix) of the Order is not applicable to the Company.

(xi) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year or during the course of our audit. No Report under section 143(12) has been filed by the auditors in form ADT-4 and also there is no whistle-blower complaints have been received during the year by the company.

(xii) According to the information and explanations given to us, in our opinion the Company is not a Nidhi company as prescribed in section 406 of the Act, therefore, the provisions of para 3(xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company have an internal audit system commensurate with its size and nature of business activities and the reports of the internal auditors have been considered by the statutory auditors.

(xv) In our opinion and According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with its directors and therefore, the provisions of Section 192 of Companies Act are not applicable to the Company.

(xvi)The Company is a SEBI registered Merchant Banker and even they are NBFC, Merchant Banker is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

(xvii)The Company has incurred loss during the current financial year, and it has not incurred any losses in the immediately preceding financial year.

(xviii) During the year there is no resignation of statutory auditors of the company and therefore, the provisions of this para of the Caro Order-2020 is not applicable to the Company.

(xix) In our opinion and According to the information and explanations given to us and based on our examination of the records of the Company, and on the basis of financial ratios, ageing and expected date of realisation of financial assets and payment of financial liabilities and other information accompanying the financial statements , there is no material uncertainty exist as on date of the audit report and the company is capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet dated.

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(xx) In our opinion and According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not developed and implemented any corporate social responsibility initiatives as the said provisions are not applicable to the company hence clause xx is not applicable to the company.

(xxi) According to the information and explanations given to us and based on our examination of the records of the Company comprising independent audit reports on financial statement of subsidiary company, No Adverse remark and any qualification has been included in the audit report of the subsidiary Company therefor the said provisions clause xxi is not applicable to the company.

**For Satya Prakash Garg & Co.**
**Chartered Accountants**
**Firm No. 017544N**

**CA Satya Prakash Garg**
**Partner**
**Membership No. 083816**
**PEER REVIEWED**
**UDIN:26083816OCSGBC6699**

**Place : Noida**
**Dated: 27/05/2026**

**Annexure - B to the Auditors' Report**

## Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MEFCOM CAPITAL MARKETS Limited ("the Company") as of 31st March 2026 in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

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**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Satya Prakash Garg & Co.**
**Chartered Accountants**
**Firm No. 017544N**

**CA Satya Prakash Garg**
**Partner**
**Membership No. 083816**
**PEER REVIEWED**
**UDIN: 26083816OCSGBC6699**

**Place : Noida**
**Dated: 27/05/2026**

Mefcom Capital Markets Limited
CIN- L74899DL1985PLC019749
Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019
Email:- info@mefcom.in

## Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2026

(₹ In lakhs, except per share data)

| Sr. No. | Particulars | Quarter ended | | | Year ended | |
|---|---|---|---|---|---|---|
| | | 31-Mar-26 | 31-Dec-25 | 31-Mar-25 | 31-Mar-26 | 31-Mar-25 |
| | | Audited | Un-Audited | Audited | Audited | Audited |
| I | Revenue from operations | 2,137.27 | 2,603.84 | 2,236.80 | 11,368.72 | 22,055.29 |
| II | Other Income | 18.29 | 3.15 | 6.94 | 44.88 | 32.04 |
| III | **Total Income** | 2,155.56 | 2,607.29 | 2,243.74 | 11,413.60 | 22,087.33 |
| IV | **Expenses** | | | | | |
| | a) Purchases of stock-in-trade | 2,656.14 | 2,547.04 | 2,417.62 | 11,726.44 | 22,435.46 |
| | b) Changes in inventories of finished goods, work -in-progress and stock-in-trade | (300.92) | 1.88 | 117.03 | (866.86) | (500.18) |
| | c) Employees benefit expenses | 92.59 | 95.11 | 48.95 | 314.46 | 140.70 |
| | d) Finance cost | 37.75 | 13.00 | 7.74 | 100.82 | 38.43 |
| | e) Depreciation and amortisation expense | 2.93 | 1.37 | 1.98 | 7.01 | 7.09 |
| | f) Other expenses | 140.28 | 74.39 | 35.28 | 355.03 | 179.81 |
| | **Total Expenses** | 2,628.77 | 2,732.80 | 2,628.61 | 11,636.90 | 22,301.32 |
| V | **Profit/(loss) before exceptional items and tax** | (473.20) | (125.50) | (384.86) | (223.30) | (213.98) |
| VI | Exceptional items (gain) | - | - | - | - | - |
| VII | Profit/(loss) **before tax** | (473.20) | (125.50) | (384.86) | (223.30) | (213.98) |
| VIII | **Tax expense** | - | | | | |
| | a) Current tax | - | - | - | - | - |
| | b) Deferred tax | - | - | - | - | - |
| | c) Income Tax Earlier years(Written Back of Income Tax provision etc) | - | - | - | - | (2.80) |
| | **Total Tax expenses** | - | - | - | - | (2.80) |
| IX | **Profit/(loss) for the period** | (473.20) | (125.50) | (384.86) | (223.30) | (211.19) |
| X | **Share of Profit/( Loss)of Associates** | - | - | - | - | - |
| XI | **Profit/(Loss) after tax and share of Profit/( Loss) of Associates & Joint Ventures** | (473.20) | (125.50) | (384.86) | (223.30) | (211.19) |
| XII | **Other Comprehensive Income (net of tax)** | - | | | | |
| | (i) Items that will not be reclassified to profit or loss (net of tax) | (54.35) | (33.62) | (74.36) | (71.04) | (73.31) |
| XIII | **Total other Comprehensive Income (net of tax)** | (54.35) | (33.62) | (74.36) | (71.04) | (73.31) |
| XIV | **Total Comprehensive Income** | (527.55) | (159.12) | (459.22) | (294.34) | (284.50) |
| XV | **Net profit attributable to:-** | | | | | |
| | Owners of the Company | (467.03) | (124.16) | (384.63) | (208.03) | (236.10) |
| | Non- controlling interest | (6.18) | (1.33) | (0.23) | (15.27) | 24.91 |
| XVI | **Other Comprehensive Income attributable to:-** | | | | | |
| | Owners of the Company | (54.35) | (33.62) | (74.36) | (71.04) | (73.31) |
| | Non- controlling interest | - | - | | - | |
| XVII | **Total Comprehensive Income attributable to :** | - | | | | |
| | Owners of the Company | (521.38) | (157.79) | (458.98) | (279.08) | (309.40) |
| | Non- controlling interest | (6.18) | (1.33) | (0.23) | (15.27) | 24.91 |
| XVIII | **Paid up Equity Share Capital (Face value of Rs 2/- per share)** | 914.02 | 914.02 | 914.02 | 914.02 | 914.02 |
| XIX | **Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year** | | | | 903.27 | 1,197.61 |
| XX | **Earnings per equity share (Face value of Rs 2/- each)** | | | | | |
| | 1) Basic | (1.02) | (0.27) | (0.84) | (0.46) | (0.52) |
| | 2) Diluted | (1.02) | (0.27) | (0.84) | (0.46) | (0.52) |

**Note :-**

1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors and also reviewed by the Statutory Auditor at its meeting held on May 27, 2026.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

**Place:** New Delhi
**Date :** May 27, 2026

Satya Prakash Garg & Co. Chartered Accountants Uttar Pradesh

Vijay Mehta
Director
DIN : 00057151

Debashis K Mohanty
Chief Financial Officer

CA SATYA PRAKASH GARG
VDIN: 26083816OCSGBC6699

**Mefcom Capital Markets Limited**
**CIN- L74899DL1985PLC019749**
**Regd. Office : 5th Floor, Sanchi Building, 77, Nehru Place, New Delhi - 110 019**
**Email:- info@mefcom.in**

Segment wise Consolidated Audited Revenue,Results,Liabilities & Capital Employed for the Quarter and Year ended March 31, 2026

(Amount in ₹ Lakh)

| Sr. No. | Particulars | Quarter ended | | | Year ended | |
|---|---|---|---|---|---|---|
| | | 31-Mar-26 | 31-Dec-25 | 31-Mar-25 | 31-Mar-26 | 31-Mar-25 |
| | | Audited | Un-Audited | Audited | Audited | Audited |
| 1 | **Segment Revenue** | | | | | |
| | (a) Trading in Shares & Securities | 1,936.55 | 2,505.84 | 2,192.80 | 10,690.13 | 21921.66 |
| | (b) Merchant Banking Service | 200.73 | 98.08 | 44.00 | 678.68 | 133.63 |
| | **Total Revenue** | 2,137.27 | 2,603.92 | 2,236.80 | 11,368.80 | 22,055.29 |
| 2 | **Segment Results** | | | | | |
| | (a) Trading in Shares & Securities | (418.68) | (43.08) | (341.85) | (169.46) | (13.62) |
| | (b) Merchant Banking Service | 18.93 | (9.36) | (33.29) | 206.88 | 38.35 |
| | Total | (399.75) | (52.45) | (375.15) | 37.42 | 24.72 |
| | (c) Other Income/Expenses (Unallocated) | (73.46) | (73.05) | (9.72) | (260.72) | (235.91) |
| | Profit / (Loss) for the year | (473.21) | (125.50) | (384.86) | (223.30) | (211.19) |
| 3 | **Segment Assets** | | | | | |
| | (a) Trading in Shares & Securities | 3,459.01 | 2,919.30 | 2,547.52 | 3,459.01 | 2,547.52 |
| | (b) Merchant Banking Service | 283.86 | 297.47 | 44.91 | 283.86 | 44.91 |
| | (c) Unallocated | 124.25 | 358.76 | 367.72 | 124.25 | 367.72 |
| | **Total Segment Assets** | 3,867.12 | 3,575.53 | 2,960.15 | 3,867.12 | 2,960.15 |
| 4 | **Segment Liabilities** | | | | | |
| | (a) Trading in Shares & Securities | 1,963.90 | 1,054.85 | 804.22 | 1,963.90 | 804.22 |
| | (b) Merchant Banking Service | 39.88 | 18.56 | 6.56 | 39.88 | 6.56 |
| | (c) Unallocated | 46.05 | 157.29 | 37.74 | 46.05 | 37.74 |
| | **Total Segment Liabilities** | 2,049.84 | 1,230.69 | 848.52 | 2,049.84 | 848.52 |
| 5 | **Total Capital Employed** | 1,817.28 | 2,344.83 | 2,111.63 | 1,817.28 | 2,111.63 |

Note :-

1 The Company's operating segments are established on the basis of those components of the Company that are evaluated regularly by the 'Chief Operating Decision Maker' as defined in Ind AS 108 -'Operating Segments'

2 In computing the segment information, certain estimates and assumptions have been made by the management, which have been relied upon by the Statutory Auditor.

3 Segment information for the previous periods has been restated/regrouped/re-classified wherever necessary, to conform to the current period presentation.

Place: New Delhi
Date : May 27, 2026

Vijay Mehta
Director
DIN: 00057151

Debashis K Mohanty
Chief Financial Officer

CA. SATYA PRAKASH GARG
UDIN: 26083816OCSGBC6699

**Mefcom Capital Markets Limited**
**Consolidated Balance Sheet as at March 31, 2026**
**CIN- L74899DL1985PLC019749**

(Amount in ₹ Lakh)

| | Particulars | As at March 31, 2026 | As at March 31, 2025 |
|---|---|---|---|
| I. | **ASSETS** | | |
| | **Non-current assets** | | |
| | (a) Property, plant and equipment | 24.25 | 19.56 |
| | (b) Goodwill | 22.92 | 22.92 |
| | (c) Intangible assets | 0.06 | 0.06 |
| | (d) Financial assets | | |
| | (i) Investments | - | |
| | (ii) Loans | 270.56 | 375.54 |
| | (e) Deferred tax assets (net) | - | - |
| | (f) Other non-current assets | - | - |
| | **Total non-current assets** | **317.79** | **418.08** |
| | **Current assets** | | |
| | (b) Financial assets | | |
| | (i) Stock in trade | 2,986.17 | 2,119.31 |
| | (ii) Trade receivables | 124.10 | 52.67 |
| | (iii) Cash and Bank Balances | 46.00 | 85.27 |
| | (iv) Bank Balances other than (iii) above | 48.75 | 48.75 |
| | (v) Short term loans advances | 31.02 | |
| | (vi) Other financial assets | 177.24 | 186.02 |
| | (b) Other current assets | 36.82 | 14.64 |
| | (c) Current tax assets (net) | 99.24 | 35.41 |
| | **Total current assets** | **3,549.34** | **2,542.06** |
| | **Total assets** | **3,867.12** | **2,960.15** |
| II. | **EQUITY AND LIABILITIES** | | |
| | **Equity** | | |
| | (a) Equity share capital | 914.02 | 914.02 |
| | (b) Other equity | 748.07 | 1,027.15 |
| | (c) Non-controlling interests | 155.19 | 170.46 |
| | **Total Equity** | **1,817.28** | **2,111.63** |
| | **Liabilities** | | |
| | **Non-current liabilities** | | |
| | (a) Borrowings | | |
| | (b) Provisions | 32.75 | 32.75 |
| | **Total non-current liabilities** | **32.75** | **32.75** |
| | **Current liabilities** | | |
| | (a) Financial liabilities | | |
| | (i) Borrowings/ Advances fro Directors | 1,955.85 | 804.22 |
| | (ii) Trade payables | 8.05 | - |
| | - due to micro enterprises and small enterprises | - | - |
| | - due to creditors other than micro and small enterprises | - | - |
| | (iii) Other financial liabilities | 11.75 | 4.89 |
| | (b) Other current liabilities | 41.43 | 6.66 |
| | (c) Current Tax Liabilities (Net) | - | - |
| | **Total current liabilities** | **2,017.09** | **815.77** |
| | **Total Liabilities** | **2049.84** | **848.52** |
| | **TOTAL EQUITY AND LIABILITIES** | **3,867.12** | **2,960.15** |

As per our report of even date

For Satya Prakash Garg & Co.
Chartered Accountants
Firm's registration No. 017544N

Satya Prakash Garg
Partner
M. No. 083816

Place : New Delhi
Date : May 27, 2026

UDIN: 26083816OCSGBC6699

For and on behalf of the Board of Directors
Mefcom Capital Markets Limited

Vijay Mehta
Managing Director
DIN: 00057151

Debashis K Mohanty
Chief Financial Officer

**Mefcom Capital Markets Limited**
**Consolidated Statement of cash flows for theYear ended March 31, 2026**
**CIN- L74899DL1985PLC019749**

(Amount in ₹ Lakh)

| | Particulars | For the year ended March 31, 2026 | For the year ended March 31, 2025 |
|---|---|---|---|
| a) | **Cash flows from operating activities** | | |
| | Profit/(loss) for the year | (223.30) | (213.98) |
| | **Adjustments for:** | | |
| | - (Profit)/Loss from Investment sold | - | - |
| | - Depreciation and amortisation | 7.01 | 7.09 |
| | - Profit on Sale of Fixed Asset | - | - |
| | - Miscallaneous Income | (0.14) | (1.00) |
| | - Interest expense | 100.52 | 38.39 |
| | - Interest income | (7.96) | (3.72) |
| | - MAT Credit/Deferred tax assets/Income tax & Gratuity provision w/off | - | 18.11 |
| | - Other Income received | - | (95.00) |
| | - Dividend received from investments | (31.77) | (27.32) |
| | **Operating profit before changes in assets and liabilities** | **(155.64)** | **(277.44)** |
| | Adjustments for: | | |
| | - Decrease / (increase) in stock-in-trade | (866.86) | (500.18) |
| | - Decrease / (increase) in current financial assets | (93.68) | (16.42) |
| | - Decrease / (increase) in other current assets | (22.18) | 5.93 |
| | - Increase/ (decrease) in financial liabilities | 6.86 | 1.36 |
| | - Increase/ (decrease) in current liabilities and provisions | 34.77 | (26.85) |
| | - Increase/ (decrease) in Trade payables | 8.05 | - |
| | | **(1,088.67)** | **(813.59)** |
| | Taxes (paid)/refund | (63.84) | (6.91) |
| | **Cash inflow/(outflow) from operating activities** | **(1,152.51)** | **(820.50)** |
| b) | **Cash flows from investing activities** | | |
| | - Loans given | | |
| | - Acquisition of property, plant and equipment | (11.70) | (4.37) |
| | Profit on sale of Investment | | |
| | - (Purchase)/Sale of Fixed Asset | | |
| | - Change in interest in subsidiary | - | - |
| | - (Purchase)/Sale of non-current investments | 33.94 | 56.95 |
| | - Interest received | 7.96 | 3.72 |
| | - Capital advances given | | |
| | - Miscallaneous Income | 0.14 | 1.00 |
| | - Other Income received | - | 95.00 |
| | - Dividend received | 31.77 | 27.32 |
| | **Cash inflow/(outflow) from investing activities** | 62.12 | 179.63 |
| c) | **Cash flows from financing activities** | | |
| | - Increase/ (decrease) in short-term borrowings | 1,151.63 | 742.60 |
| | - Interest paid | (100.52) | (38.39) |
| | **Cash inflow/(outflow) from financing activities** | 1,051.11 | 704.22 |
| | **Net cash inflow/(outflow) during the year ( a+b+c)** | (39.28) | 63.34 |
| | **Cash and cash equivalents as at the beginning of the year** | 134.02 | 70.69 |
| | **Cash and cash equivalents as at the end of the Half year** | 94.75 | 134.02 |

Notes:
(i) Statement of cash flows has been prepared in accordance with Ind AS-7.
(ii) Refer note no. 10 to the financial statements for components of cash and cash equivalents.

**As per our report of even date**

**For Satya Prakash Garg & Co.**
Chartered Accountants
Firm's registration No. 017544N

**Satya Prakash Garg**
Partner
M. No. 083816

**Place : New Delhi**
**Date : May 27, 2026**

**For and on behalf of the Board of Directors**
**Mefcom Capital Markets Limited**

**Vijay Mehta**
Managing Director
DIN: 00057151

**Debashis K Mohanty**
Chief Financial Officer

UDIN: 26083816OCSGBC6699