

Ref: A10-SEC-BD-808/202/2026

Date: 09.09.2026

To,

Listing Compliance Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
BSE Scrip Code – 523598	NSE Trading Symbol – SCI

Sub: Appointment of Joint Statutory Auditor(s) for Financial Year 2026-27

Dear Sir/ Madam,

Further to our communication dated 08.09.2026 and in compliance with the provisions of Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular dated 30th January 2026 and other relevant circulars, details of the newly appointed Auditors is as below:

Name of Joint Statutory Auditors	MUKUND M CHITALE & CO, MUMBAI S G C O & CO LLP, MUMBAI
Reason for change	Appointment
Date of Appointment	08.09.2026 (i.e., date of receipt of Communication from Comptroller and Auditor General of India)
Term of Appointment	One Year i.e., Financial Year 2026-27
Brief profile	M/s. MUKUND M CHITALE & CO - Annexure - A M/s. S G C O & CO LLP - Annexure - B

Date and time of Occurrence of event: 09.09.2026 at 1400 Hours IST.

Submitted for your information. Kindly take the same on your records.

Thanking You,

Yours faithfully,
For The Shipping Corporation of India Limited

Smt. Swapnita Vikas Yadav
Company Secretary and Compliance Officer



Firm Profile

September 2026

QUALITY POLICY

We are India's 1st
ISO 9001 certified
firm

Our quality policy
sets the way for
every step of our
journey

“We at Mukund M. Chitale & Co., functioning as a team of professionals, commit ourselves to provide excellent services consistent with the needs of our clients and applicable regulatory requirements.

We render our services with utmost competence, integrity, confidentiality, timeliness and courteousness.

We endeavour to enhance client satisfaction and add distinctive value to our services through continuous upgradation of our knowledge and skills.

We strive to render services with a dignified approach that inspires and sustains an image of respectability and confidence about the quality of our services”

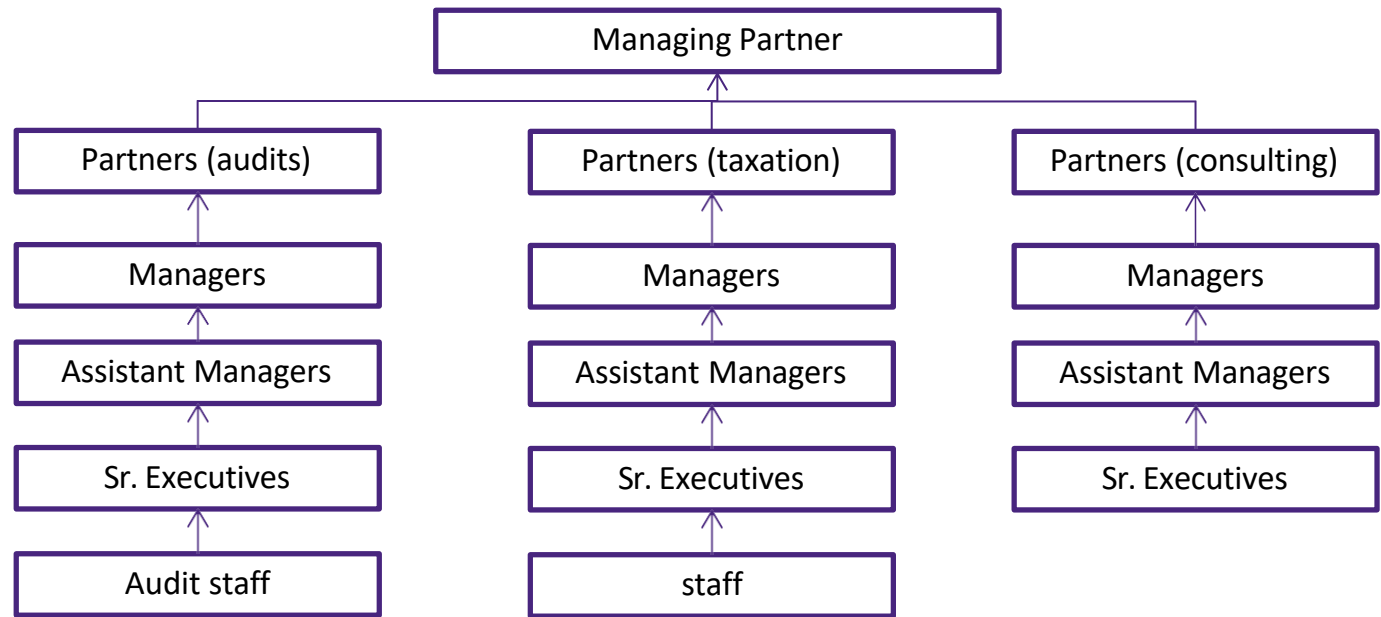
FIRM PROFILE

- 52 years legacy
- Audit driven Firm – 13 out of 17 partners focus exclusively on audits
- 8 out of 17 partners have been with the Firm for minimum 15 years
- CAs and Staff of around 200 people
- Serve clients across India
- Regulatory Interactions
- Experience in audits of Foreign Banks, PSU Banks, Private Sector Banks, NBFCs, Insurance Companies and Mutual Funds

FIRM STRUCTURE & SIZE

Our firm has well laid down structure with defined channels of reporting

We are a primarily audit focussed firm with niche tax support



- 13 out of the 17 partners focus exclusively on audit services. These partners report to the Managing Partner. These are assisted by a team of qualified chartered accountants acting as Managers, Assistant Managers and senior executives. These are further supported by a team of semi-qualified and articled staff.
- We have our head office at Mumbai with branches at Navi Mumbai and Pune. However, we provide services on a pan India basis. We serve our clients at locations as diverse as Mumbai, Pune, Kolkata, Delhi, Gurgaon, Bhopal, Jabalpur, Anand, Kolhapur, Ratnagiri, Thrissur amongst others.

HUMAN CAPITAL

We are professionals led by Partners who have been associated with the Firm for a significant period of time

- We are led by our Managing Partner. Our team consists of professionals with diverse backgrounds and educational qualifications. Our team includes chartered accountants, cost accountants, company secretaries, MBAs, and commerce graduates.
- Client relationship and service delivery at our Firm is led by a team of 17 Partners.

Name	Post qualification Experience	Other qualifications
Mukund Chitale	> 50 years	
Abhay Kamat	> 30 years	LLB (Gen)
Subhash Bhide	> 30 years	
Saurabh Chitale	> 20 years	DISA
Kavita Kanade	> 25 years	DISA
Minal Kale	> 25 years	DISA
Sushrut Chitale	> 20 years	ICWA, LLB (Gen), FAFD
Nilesh Joshi	> 20 years	DISA
Vaibhav Chougule	> 15 years	
Nisha Yadav	> 15 years	
Avadhoot Gokhale	> 12 years	
Vishal Khedkar	> 12 years	DISA, FAFD
Shrirang Hardikar	> 10 years	
Vallabh Joshi	> 10 years	
Chayan Arein	> 10 years	
Gauri Patil	> 10 years	
Sagar Kulkarni	> 10 years	DISA

MUKUND
M. CHITALE
& CO.

CUSTOMER PROFILE – SECTORS WE OPERATE IN

We have experience in servicing clients in a variety of sectors.

We service listed / unlisted, government / private, and public equity backed companies

- Infrastructure
 - Transport
 - Energy
 - Social & commercial infrastructure
- Automobiles and automotive equipment
- Financial services
 - Banking
 - Microfinance
 - Non banking financial services
 - Mutual Funds
 - Housing finance
- Insurance
 - Life insurance
 - Non-life insurance
- Healthcare
- Education and training (vocational, classroom and internet based)
- Media and entertainment
- Power
 - Power generation / Power distribution
 - Power distribution through Franchisee
- IT & ITES
 - Software products and Services
 - BPOs
- Agriculture and dairy farming
- Engineering
- Pharmaceuticals
- Consumer products
- **Non Government Organisations (NGOs) & charities**
- Private Equity
- Real Estate
- Logistic Services
- Infrastructure Investment Trusts (InvITs)
- Real Estate Investment Trust (REITs)

CUSTOMER PROFILE – CREDENTIALS

We have considerable experience in auditing Banks, NBFCs and other financial service sector entities

MUKUND
M. CHITALE
& CO.

Entities operating in the financial sector

• Banks

– Statutory Central audit (current)

- AU Small Finance Bank
- Deutsche Bank (India branches)
- BNP Paribas (India branches)
- Suryoday Small Finance Bank
- Cosmos Co-op Bank
- Model Co-op Bank
- The Kalyan Janata Sahakri Bank

– Concurrent / internal Audit (current)

- Unity Small Finance Bank Limited (11 Branches)
- National Bank for Financing Infrastructure and Development

– Concurrent / internal Audit (Prior Experience)

- Axis Bank limited (CRS Department)
- EXIM Bank Limited
- Bank of India (Treasury)
- CSB Bank Limited (Treasury)
- UCO Bank – Integrated Treasury audit

– Statutory Central audit (prior experience)

- Reserve Bank of India
- State Bank of India
- Bank of India
- CSB Bank Limited
- Ujjivan Small Finance Bank Limited
- Saraswat Co-operative Bank Limited
- SVC Bank
- Central Bank of India
- Laxmi Vilas Bank Limited – (appointed by DBS Bank at time of takeover)
- IDBI Bank Limited
- Vijaya Bank
- National Housing Bank
- EXIM Bank Limited

– Other Services

- Forensic Audits for various banks (IBA empaneled firm)
- Training for employees of multinational Banks
- Preparation of Revival plan for two Banks

CUSTOMER PROFILE – CREDENTIALS

We have considerable experience in auditing Banks, NBFCs and other financial service sector entities

Entities operating in the financial sector

• NBFCs & Other Financial Services provider

– Statutory Audit (current)

- Bajaj Housing Finance Limited
- Truhome Finance Limited
- IKF Finance Limited
- UBS Finance (India) Private Limited
- Lendingkart Finance Limited
- Citicorp Finance (India) Limited
- National Urban Cooperative Finance and Development Corporation (NUCFDC)

– Statutory Audit (Prior Experience)

- Mahindra & Mahindra Financial Services Limited
- Kotak Mahindra Prime Limited
- India Factoring Services Solution limited
- ICICI Home Finance Limited
- Mannapuram Housing Finance Limited

- Tata Cleantech Capital Limited
- Electronica Finance Limited
- JM Financial Products Private Limited
- SBI Global Factors Limited
- Origa Leasing Private Limited
- The Peerless General Finance & Investment Company Limited
- Peerless Financial Services Limited

– Internal audit (Prior Experience)

- Deposit Insurance Credit Guarantee Corporation of India (DICGC)
- LIC Housing Finance Limited

CUSTOMER PROFILE – CREDENTIALS

We have considerable experience in servicing listed companies and multinational corporations

- **Listed companies (current) – Other than financial sector**
 - Shemaroo Entertainment Limited – statutory audit
 - Hindustan Construction Company Limited – statutory audit
 - Batliboi Limited – statutory audit
 - Anantam Highways Trust – statutory audit
 - Kohinoor CTNL Infrastructure Company Private Limited – DEBT listed – statutory audit
 - DBL Infra Assets Private Limited – Debt Listed – statutory audit
- **Listed companies (prior Experience) – Other than financial sector**
 - Oracle Financial Software Services Limited – statutory audit
 - Dilip Buildcon Limited – statutory audit
 - Haldyn Glass Limited – statutory audit
- **Multinational corporations (current and prior experience)**
 - Warner Brother Pictures – statutory audit
 - TRW Sun Steering Wheels Private Limited – statutory audit
 - TRW Automotive Private Limited – statutory audit
 - Belimo Actuators India Private Limited – internal audit
 - Datacard India Private Limited – statutory audit
 - Future Generali India Life Insurance Company Limited – statutory audit
 - Cactus Communications Private Limited – statutory audit
 - Gadre Marine Exports Private Limited – statutory audit

MUKUND
M. CHITALE
& CO.

CUSTOMER PROFILE – CREDENTIALS

We have considerable experience in auditing Banks, NBFCs and other financial service sector entities

Entities operating in the financial services sector

- **Mutual Funds – current experience**
 - ILFS IDF Fund – Statutory Audit
 - IL&FS AMC Trustee Limited – Statutory Audit
 - SBI Mutual Fund - Internal Audit
 - Canara Robeco Mutual Fund - Internal Audit
 - White Oak Mutual Fund – Internal Audit
- **Private equity / other funds – current experience**
 - PE funds of Kotak Private Equity – statutory audit
 - PE funds of ILFS Private Equity – statutory audit
 - Breakout Capital – statutory audit
- **Insurance companies & Allied activities – current and prior experience**
 - Life Insurance Corporation of India – statutory audit
 - Bharti Axa Life Insurance Company Limited – statutory audit
 - Future Generali India Life Insurance Company Limited – Statutory Audit
 - Ageas Federal Life Insurance Company Limited - Statutory Audit
 - Star Union Daichi Life Insurance Company Limited - Statutory Audit
 - New India Assurance Company Limited – statutory audit
 - Mahindra Insurance Brokers Limited – statutory audit
 - India First Life Insurance Company Limited – Internal Audit

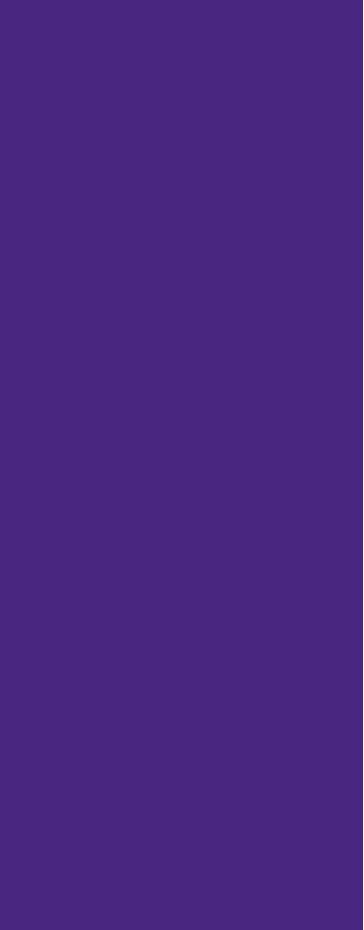
CUSTOMER PROFILE – CREDENTIALS

We have considerable experience in auditing Banks, NBFCs and other financial service sector entities

Entities operating in the financial services sector

- **Exchanges – current and prior experience**
 - National Stock Exchange – statutory auditors for 2 subsidiaries
 - NCDEX – forensic audits, internal audit (NeML)
 - MCX – due diligence

CUSTOMER PROFILE – CREDENTIALS

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- **TAX AUDITS – Financial Sector**
 - ICICI Home finance Ltd
 - LendingKart Finance Ltd
 - Janakalyan Sahakari Bank Ltd
 - Saraswat Cooperative Bank Ltd
 - Bank of India
 - Deutsche Bank
 - Central Bank
 - CSB Bank
 - SVC Cooperative Bank Ltd
 - India Factoring and Finance Solutions Ltd

CUSTOMER PROFILE – CREDENTIALS

audits of academic, educational, research, training, or similar non-profit institutions

We have considerable experience in auditing Banks, NBFCs and other financial service sector entities

Entities operating in the financial services sector

- Other entities related to BFSI Sector– current and prior experience
- audits of academic, educational, research, training, or similar non-profit institutions
 - National Institute of Securities Markets (NISM) – statutory audit
 - Indian Institute of Banking & Finance – statutory audit
 - Banking Codes & Standards Board of India – statutory audit
 - Institute of Banking Personnel Selection – statutory audit
 - Centre for Advanced Financial Research and Learning (CAFRAL) –statutory audit
 - Peerless Securities Limited – statutory audit
 - Central Depository Services (India) Limited – internal audit

CUSTOMER PROFILE – CREDENTIALS

Our clients include Banks, Insurance Co., Electricity Companies, listed companies, private equity backed companies and companies operating in regulated sectors

Internal Audits

- Premier Nutraceuticals Private Limited
- Detection Instruments (India) Private Limited D
- Power Exchange Indian Limited
- Standard Greases And Specialties Private Limited
- Ncdex E Markets Limited
- Cactus Communications Private Limited
- Canara Robeco Asset Managemnt Company Limited
- LearningMate Solutions Private Limited
- Uniquet Infra Ventures Private Limited
- Electronic Payment And Services (P) Limited
- Trichy Padalur Tollways Private Limite
- Raheja Qbe General Insurance Company Ltd
- India First Life Insurance Company Ltd
- LIC Mutual Fund Asset Management Limited
- Kalighat Sendhwa Tollways Private Limited
- Jodhpur Pali Expressway Private Limited
- Shillong Expressway Private Limited
- Bank of India – Treasury Audit
- EXIM Bank – Operation Risk Management Audit.

**MUKUND
M. CHITALE
& CO.**

CONTACT INFORMATION

- Partner – Saurabh Chitale, Abhay Kamat
- Offices – Mumbai and Pune
- Locations served in India – Mumbai, Pune, Kolkata, Delhi, Gurgaon, Noida, Bhopal, Jabalpur, Anand, Kolhapur, Ratnagiri
- Contact – 91-22-4663 3500, 91- 9821054640, 91-9821621218
- Email – schitale[@mmchitale.com](mailto:schitale@mmchitale.com), akamat@mmchitale.com
- Address – 2nd floor, Kapur House, Paranjape B Scheme Road No.1, Vile Parle East, Mumbai – 400057, India
- Google maps – Mukund M Chitale & Co

Disclaimer:

The information provided in this presentation is to introduce Mukund M Chitale & Co. (the Firm) to the reader and has been prepared at the specific request of the reader. This presentation does not purport to solicit work and is to be used for general information purposes. Accordingly, nothing contained herein shall be deemed to be a representation regarding any matters concerning the Firm. The reader agrees that the information contained herein is the property of the Firm and no part of this presentation shall be shared with any other person unless otherwise agreed in writing between the Firm and the reader.

SGCO & CO LLP

Established 1992

Category-I Firm • Top 100 Accounting Firms in India

Mumbai (HQ) • New Delhi • Jaipur

www.sgco.co.in

Chartered Accountants | Firm Profile

1992

FOUNDED

250+

TEAM MEMBERS

12

PARTNERS

300+

CLIENT GROUPS

20

PRACTICE LEADERS

Top 100ACCOUNTING FIRMS
IN INDIA

THE FIRM

Registrations & Empanelment

- RBI Unique Code 063656 – Category I
- IBA Empanelment 063656 (2022–25)
- CAG Regn. BOO635 – Category I
- ICAI Firm Regn. 112081W/ W100184
- Co-operative Panel No. 1656

Capabilities

- Peer reviewed by ICAI
- AQMM Level 4
- Global CAATs – IDEA & Auditor Desk
- RERA advisory & strong tax litigation credentials
- Dedicated IGAAP→Ind AS/IFRS team (Dip-IFRS, ACCA UK)

LEADERSHIP TEAM

Manoj Singrodia, FCA

Founder & Managing Partner

30+ yrs in Taxation; expert in Transaction Structuring, compliance & business restructuring.

Suresh Murarka, FCA

Managing Partner

30+ yrs; expert in IGAAP, IFRS, Ind AS, Company Law & financial due diligence.

Nitesh Musahib, FCA

Partner – Audit & Assurance

15+ yrs; statutory, bank & special audits; IFRS/Ind AS conversions.

Sudha Shetty, FCA, CMA

Partner – Audit & Assurance

25+ yrs; Fortune 500, Banking, Insurance audits; CAG/RBI audits; Certified Forensic Accountant.

Gourav Roongta, FCA

Partner – Audit & Assurance

10+ yrs; statutory/tax audits incl. NBFCs; Dip-IFRS (ACCA-UK).

O D Bihani, FCA

Partner & Leader – Indirect Tax

30+ yrs; GST, Service Tax, VAT, Excise & Customs; ICAI speaker.

K M Tulsian, FCA, LLB

Partner – Tax

40+ yrs; Statutory/Tax Audits, Direct Tax Advisory for SMEs.

Mukesh Singh, FCA

Partner – Governance & Risk

26+ yrs; ex-KPMG/BDO/Haribhakti (6 yrs USA); AML & Financial Crime certified.

Ravindra Agrawal, FCA

Partner – Tax

23+ yrs; ex-PwC; domestic & international tax, litigation, DISA qualified

Rushabh Mehta, FCA

Partner – Tax

15+ yrs; Direct Tax compliance, advisory & litigation; DISA qualified.

Vishal Lahoti, FCA, CS

Partner – Indirect Tax

20+ yrs; ex-KPMG/PwC; GST strategy & compliance for MNCs.

OFFICES

Mumbai (HQ)

4A, Kaledonia, 2nd Floor, Sahar Road, Andheri (East), Mumbai – 400 069

New Delhi

D-26, Ashoka Road, Adarsh Nagar, New Delhi – 110 033

Jaipur

205, A-6, Royal Ensign, Near Statue, Circle, Jaipur – 302 001

KEY CONTACTS

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