

KEL/SEC/SKC/7/2026

July 24, 2026

**National Stock Exchange of India**

Exchange Plaza, C-1  
Block G, Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051

Company Symbol : **KARMAENG**

Sub : **Declaration of Voting Results / Submission of the Scrutinizers Report in  
Respect of Resolutions Polled at the 19<sup>th</sup> Annual General Meeting held on  
23<sup>rd</sup> July, 2026**

Sir,

This has reference to the 19th Annual General Meeting (AGM) of the Company which was held on July 23, 2026 for the matters as stated in the Notice sent to the Shareholders.

The Shareholders were provided a facility of voting on the resolutions at the Annual General Meeting through E-voting.

We would like to inform you that the resolutions set forth in the notice have been passed by the members of the Company. We are enclosing herewith the scrutinizer's report and voting results of the Annual General Meeting.

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

T V Subramanian  
CFO & Company Secretary

Encl : as above

**KARMA ENERGY LIMITED**

**Regd. Off.** Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001  
Tel Nos. 22071501 (6 Lines), Fax : 22071514, Email : karmaenergy@weizmann.co.in  
www.karmaenergy.co . CIN L31101MH2007PLC168823

| Voting results                                                                      |                |
|-------------------------------------------------------------------------------------|----------------|
| Record date                                                                         | 16-07-2026     |
| Total number of shareholders on record date                                         | 11263          |
| <b>No. of shareholders present in the meeting either in person or through proxy</b> |                |
| a) Promoters and Promoter group                                                     | Not Applicable |
| b) Public                                                                           | Not Applicable |
| <b>No. of shareholders attended the meeting through video conferencing</b>          |                |
| a) Promoters and Promoter group                                                     | 15             |
| b) Public                                                                           | 17             |
| <b>No. of resolution passed in the meeting</b>                                      | <b>3</b>       |

**Resolution No.1**

|                                                                               |                                                                                                                                                 |
|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| Resolution required : (Ordinary / Special)                                    | Ordinary                                                                                                                                        |
| Whether promoter / promoter group are interested in the agenda / resolution ? | No                                                                                                                                              |
| Description of resolution considered                                          | Adoption of Audited Financial statements together with the Report of the Directors and Auditors for the year ended 31 <sup>st</sup> March 2026. |

| Category                            | Mode of Voting              | No. of Shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes against on votes polled |
|-------------------------------------|-----------------------------|--------------------|---------------------|-----------------------------------------|------------------------|----------------------|--------------------------------------|------------------------------------|
|                                     |                             | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                    | (5)                  | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter group         | E-voting                    | 8643046            | 8643046             | 100.00                                  | 8643046                | 0                    | 100.00                               | 0.00                               |
|                                     | Poll                        |                    |                     |                                         |                        |                      |                                      |                                    |
|                                     | Postal Ballot (if possible) |                    |                     |                                         |                        |                      |                                      |                                    |
|                                     | Total                       |                    | 8643046             | 100.00                                  | 8643046                | 0                    | 100.00                               | 0.00                               |
| Public Institutions                 | E-voting                    | 66                 | 0                   | 0                                       | 0                      | 0                    | 0                                    | 0                                  |
|                                     | Poll                        |                    |                     |                                         |                        |                      |                                      |                                    |
|                                     | Postal Ballot (if possible) |                    |                     |                                         |                        |                      |                                      |                                    |
|                                     | Total                       |                    | 66                  | 0                                       | 0                      | 0                    | 0                                    | 0                                  |
| Public Non-institutions             | E-voting                    | 2926806            | 568895              | 19.4374                                 | 568819                 | 76                   | 99.9866                              | 0.0134                             |
|                                     | Poll                        |                    | 0                   | 0                                       | 0                      | 0                    | 0                                    | 0                                  |
|                                     | Postal Ballot (if possible) |                    | 0                   | 0                                       | 0                      | 0                    | 0                                    | 0                                  |
|                                     | Total                       |                    | 2926806             | 19.4374                                 | 568819                 | 76                   | 99.9866                              | 0.0134                             |
|                                     | Total                       | 11569918           | 9211931             | 79.6197                                 | 9211855                | 76                   | 99.9992                              | 0.0008                             |
| Whether resolution is passed or not |                             |                    |                     |                                         |                        |                      |                                      | Yes                                |

| Details of Invalid votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Institutions         | 0            |
| Public – Non Institutions   | 0            |

-:2:-

**Resolution No.2**

|                                                                               |                                                                                                                                                |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| Resolution required : (Ordinary / Special)                                    | Ordinary                                                                                                                                       |
| Whether promoter / promoter group are interested in the agenda / resolution ? | No                                                                                                                                             |
| Description of resolution considered                                          | Re-appointment of Shri Neelkamal Vrajlal Siraj as Director, who retires by rotation and being eligible has offered himself for re-appointment. |

| Category                            | Mode of Voting              | No. of Shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes against on votes polled |
|-------------------------------------|-----------------------------|--------------------|---------------------|-----------------------------------------|------------------------|----------------------|--------------------------------------|------------------------------------|
|                                     |                             | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                    | (5)                  | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter group         | E-voting                    | 8643046            | 8643046             | 100.00                                  | 8643046                | 0                    | 100.00                               | 0.00                               |
|                                     | Poll                        |                    |                     |                                         |                        |                      |                                      |                                    |
|                                     | Postal Ballot (if possible) |                    |                     |                                         |                        |                      |                                      |                                    |
|                                     | Total                       |                    | 8643046             | 100.00                                  | 8643046                | 0                    | 100.00                               | 0.00                               |
| Public Institutions                 | E-voting                    | 66                 | 0                   | 0                                       | 0                      | 0                    | 0                                    | 0                                  |
|                                     | Poll                        |                    |                     |                                         |                        |                      |                                      |                                    |
|                                     | Postal Ballot (if possible) |                    |                     |                                         |                        |                      |                                      |                                    |
|                                     | Total                       |                    | 66                  | 0                                       | 0                      | 0                    | 0                                    | 0                                  |
| Public Non-institutions             | E-voting                    | 2926806            | 568895              | 19.4374                                 | 568819                 | 76                   | 99.9866                              | 0.0134                             |
|                                     | Poll                        |                    | 0                   | 0                                       | 0                      | 0                    | 0                                    | 0                                  |
|                                     | Postal Ballot (if possible) |                    | 0                   | 0                                       | 0                      | 0                    | 0                                    | 0                                  |
|                                     | Total                       |                    | 2926806             | 19.4374                                 | 568819                 | 76                   | 99.9866                              | 0.0134                             |
| Total                               |                             | 11569918           | 9211931             | 79.6197                                 | 9211855                | 76                   | 99.9992                              | 0.0008                             |
| Whether resolution is passed or not |                             |                    |                     |                                         |                        |                      |                                      | Yes                                |

| Details of Invalid votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Institutions         | 0            |
| Public – Non Institutions   | 0            |

-3:-

**Resolution No.3**

|                                                                              |                                                                                                               |
|------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| Resolution required : (Ordinary / Special)                                   | Special                                                                                                       |
| Whether promoter / promoter group are interested in the agenda / resolution? | Yes                                                                                                           |
| Description of resolution considered                                         | Re-appointment and Revision in Remuneration of Mr. Chetan Durgadas Mehra as Managing Director of the Company. |

| Category                            | Mode of Voting              | No. of Shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes against on votes polled |
|-------------------------------------|-----------------------------|--------------------|---------------------|-----------------------------------------|------------------------|----------------------|--------------------------------------|------------------------------------|
|                                     |                             | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                    | (5)                  | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter group         | E-voting                    | 8643046            | 8643046             | 100.00                                  | 8643046                | 0                    | 100.00                               | 0.00                               |
|                                     | Poll                        |                    |                     |                                         |                        |                      |                                      |                                    |
|                                     | Postal Ballot (if possible) |                    |                     |                                         |                        |                      |                                      |                                    |
|                                     | Total                       |                    | 8643046             | 100.00                                  | 8643046                | 0                    | 100.00                               | 0.00                               |
| Public Institutions                 | E-voting                    | 66                 | 0                   | 0                                       | 0                      | 0                    | 0                                    | 0                                  |
|                                     | Poll                        |                    |                     |                                         |                        |                      |                                      |                                    |
|                                     | Postal Ballot (if possible) |                    |                     |                                         |                        |                      |                                      |                                    |
|                                     | Total                       |                    | 66                  | 0                                       | 0                      | 0                    | 0                                    | 0                                  |
| Public Non-institutions             | E-voting                    | 2926806            | 568895              | 19.4374                                 | 568819                 | 76                   | 99.9866                              | 0.0134                             |
|                                     | Poll                        |                    | 0                   | 0                                       | 0                      | 0                    | 0                                    | 0                                  |
|                                     | Postal Ballot (if possible) |                    | 0                   | 0                                       | 0                      | 0                    | 0                                    | 0                                  |
|                                     | Total                       |                    | 2926806             | 19.4374                                 | 568819                 | 76                   | 99.9866                              | 0.0134                             |
| Total                               |                             | 11569918           | 9211931             | 79.6197                                 | 9211855                | 76                   | 99.9992                              | 0.0008                             |
| Whether resolution is passed or not |                             |                    |                     |                                         |                        |                      |                                      | Yes                                |

| Details of Invalid votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Institutions         | 0            |
| Public – Non Institutions   | 0            |

**For KARMA ENERGY LIMITED**

T V Subramanian  
CFO & Company Secretary

Place : Mumbai, Date : 24<sup>th</sup> July, 2026

### CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the Annual General Meeting)

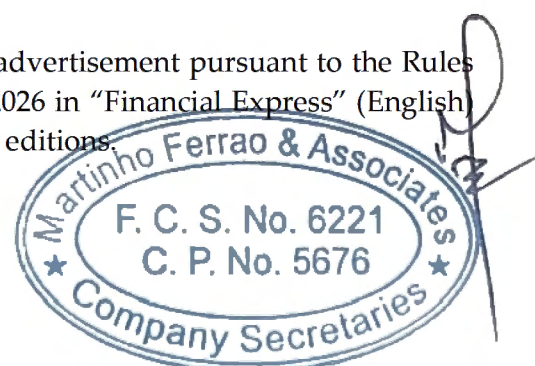
[Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of 19<sup>th</sup> Annual General Meeting ("19<sup>th</sup> AGM") of the Members of **KARMA ENERGY LIMITED (CIN: L31101MH2007PLC168823)**, held Thursday, 23<sup>rd</sup> July, 2026 at 02:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, a Company Secretary in Practice and Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, has been duly appointed as the Scrutinizer by the Board of Directors of KARMA ENERGY LIMITED (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA circulars), and circulars issued by the Securities Exchange Board of India (SEBI Circulars), on the proposed resolutions contained in the Notice of 19<sup>th</sup> AGM of the Members of the Company dated 28<sup>th</sup> May, 2026 (the "Notice").
2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 19<sup>th</sup> AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 19<sup>th</sup> AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 19<sup>th</sup> AGM and platform for VC/ OAVM facility for participation in the 19<sup>th</sup> AGM.
3. As confirmed by the Company, the Notice of the 19<sup>th</sup> AGM along with the Annual Report to the Notice of AGM was sent through electronic mode to the Members whose email addresses are registered with the Company / NSDL/ Depository Participant(s) in compliance with the MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020.
4. Post-dispatch of the Notice and Annual Report 2025-26, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 02<sup>nd</sup> July 2026 in "Financial Express" (English) and "Mumbai Lakshadeep" (Marathi) respectively including electronic editions.





5. In terms of the Notice, the remote e-voting facility was kept open from Monday, July 20<sup>th</sup>, 2026 at 09:00 A.M. and ends on Wednesday, July 22<sup>nd</sup>, 2026 at 05:00 P.M. (IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL
6. The Members of the Company as on the “cut-off” date, i.e., 16<sup>th</sup> July 2026 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.
7. At the end of the remote e-voting period on 22<sup>nd</sup> July, 2026 at 5:00 P.M. (IST), the voting portal of the service provider i.e., NSDL was blocked forthwith.
8. At the 19<sup>th</sup> AGM of the Company held on 23<sup>rd</sup> July, 2026, the Chairman at the end of discussions on the resolutions announced that the facility for e-voting is available for voting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting.
9. Immediately after the conclusion of the e-voting during the AGM on the 23<sup>rd</sup> July, 2026, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.
10. Thereafter, the information regarding list of the Members, who voted “for” or “against” or “abstained” and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the AGM.

I submit my Consolidated Scrutinizer’s Report on the results of voting through remote e-voting and e-voting during the 19<sup>th</sup> AGM as under: -

#### ITEM NO. 1: ORDINARY RESOLUTION:

**Adoption of Audited Financial Statements together with the Report of the Directors and Auditors for the year ended 31<sup>st</sup> March, 2026:**

##### a) Details of Votes in favour and against the resolution:

| Method of voting | Votes in favour of the resolution |                                     |                                                |
|------------------|-----------------------------------|-------------------------------------|------------------------------------------------|
| E-voting         | Number. of members voted          | Number. of valid votes cast by them | Percentage of total number of valid votes cast |
|                  | 45                                | 92,11,855                           | 99.999                                         |
|                  | Votes against the resolution      |                                     |                                                |
|                  | Number. of members voted          | Number. of valid votes cast by them | Percentage of total number of valid votes cast |
|                  | 2                                 | 76                                  | 0.001                                          |
| <b>Total</b>     | <b>47</b>                         | <b>92,11,931</b>                    |                                                |



b) Details of Invalid and Abstained votes:

| Method of voting | Invalid votes                                       |                                      | Abstained from voting                       |                           |
|------------------|-----------------------------------------------------|--------------------------------------|---------------------------------------------|---------------------------|
|                  | Number of members whose votes were declared invalid | Number of invalid votes cast by them | Number of members who abstained from voting | Number of abstained votes |
| E-voting         | -                                                   | -                                    | -                                           | -                         |

ITEM NO. 2: ORDINARY RESOLUTION:

To appoint a director in place of Shri Neelkamal Vrajlal Siraj (holding DIN 00021986), who retires by rotation and being eligible has offered himself for re-appointment.

a) Details of Votes in favour and against the resolution:

| Method of voting | Votes in favour of the resolution |                                     |                                                |
|------------------|-----------------------------------|-------------------------------------|------------------------------------------------|
| E-voting         | Number. of members voted          | Number. of valid votes cast by them | Percentage of total number of valid votes cast |
|                  | 45                                | 92,11,855                           | 99.999                                         |
|                  | Votes against the resolution      |                                     |                                                |
|                  | Number. of members voted          | Number. of valid votes cast by them | Percentage of total number of valid votes cast |
|                  | 2                                 | 76                                  | 0.001                                          |
| Total            | 47                                | 92,11,931                           |                                                |

b) Details of Invalid and Abstained votes:

| Method of voting | Invalid votes                                       |                                      | Abstained from voting                       |                           |
|------------------|-----------------------------------------------------|--------------------------------------|---------------------------------------------|---------------------------|
|                  | Number of members whose votes were declared invalid | Number of invalid votes cast by them | Number of members who abstained from voting | Number of abstained votes |
| E-voting         | -                                                   | -                                    | -                                           | -                         |



**ITEM NO. 3: SPECIAL RESOLUTION:**

**Re-appointment and Revision in Remuneration of Mr. Chetan Mehra (DIN: 00022021) as Managing Director of the Company.**

**a) Details of Votes in favour and against the resolution:**

| Method of voting | Votes in favour of the resolution |                                     |                                                |
|------------------|-----------------------------------|-------------------------------------|------------------------------------------------|
| E-voting         | Number. of members voted          | Number. of valid votes cast by them | Percentage of total number of valid votes cast |
|                  | 45                                | 92,11,855                           | 99.999                                         |
|                  | Votes against the resolution      |                                     |                                                |
|                  | Number. of members voted          | Number. of valid votes cast by them | Percentage of total number of valid votes cast |
|                  | 2                                 | 76                                  | 0.001                                          |
| <b>Total</b>     | <b>47</b>                         | <b>92,11,931</b>                    |                                                |

**b) Details of Invalid and Abstained votes:**

| Method of voting | Invalid votes                                       |                                      | Abstained from voting                       |                           |
|------------------|-----------------------------------------------------|--------------------------------------|---------------------------------------------|---------------------------|
|                  | Number of members whose votes were declared invalid | Number of invalid votes cast by them | Number of members who abstained from voting | Number of abstained votes |
| <b>E-voting</b>  | -                                                   | -                                    | -                                           | -                         |

*Note: E-voting includes remote e-voting and e-voting at the AGM.*

Based on the aforesaid results, the resolution no.(s) 1 to 3 as contained in the Notice have been passed with the requisite majority.

Thanking you,  
Yours faithfully,

**For Martinho Ferrao & Associates**  
Company Secretaries

**Martinho Ferrao**  
Proprietor  
Membership No.: FCS 6221  
C.P. No.: 5676  
**UDIN: F006221H000929110**



Place: Mumbai  
Date: 24<sup>th</sup> July, 2026